



May 3, 2017

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051.

BSE Ltd,  
1st Floor,  
New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street,  
Fort,  
Mumbai- 400 001.

**Stock Code: SHANTIGEAR**  
Through NEAPS

**Stock Code: 522034**  
Through BSE Listing Centre

Dear Sir,

**Sub: Outcome of Board Meeting**

Further to our letter dated 17<sup>th</sup> April, 2017, we write to inform that at the meeting held today (3<sup>rd</sup> May, 2017), the Board of Directors of the Company have approved the following:

**1) Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2017**

The Board of Directors of the Company, at their meeting held today (3<sup>rd</sup> May, 2017), approved the audited financial results for the financial year ended 31<sup>st</sup> March, 2017.

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we enclose the following:

- i) The detailed format of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017. This is for your records and for uploading in your website. A copy of the same will be uploaded in the Company's website [www.shanthigears.com](http://www.shanthigears.com). An extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in English and Tamil newspapers within time stipulated.
- ii) Auditor's Report from the Statutory Auditors, M/s. Deloitte Haskins & Sells on the above financial results;
- iii) Declaration under Regulation 33(3)(d) of the SEBI Listing Regulations and Form A; and

A copy of the press release made with regard to the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2017 is further enclosed.

**2) Recommendation of dividend**

The Board of Directors have recommended a dividend of Rs 0.75 (Paise Seventy Five only) per equity share of Re. 1/- each for the financial year ended 31<sup>st</sup> March, 2017. The Dividend, if approved by the members at the ensuing 44<sup>th</sup> Annual General Meeting, will be paid after 31<sup>st</sup> July, 2017.

**3) Closure of Register of Members**

Please note that the share transfer books of the Company will remain closed from Saturday, 15<sup>th</sup> July, 2017 to Wednesday, 26<sup>th</sup> July, 2017 (both days inclusive) for the purpose of determining the Members eligible to receive the dividend, if declared by the Shareholders at the ensuing 44<sup>th</sup> Annual General Meeting.

**4) 44<sup>th</sup> Annual General Meeting**

The 44<sup>th</sup> Annual General Meeting of Members of the Company will be held on **Wednesday, 26<sup>th</sup> July, 2017.**

For your information, the Board Meeting commenced at 11.30 A.M. and concluded at 2.45 P.M.

Please take the above on your record.

Thanking you,

Yours faithfully,  
For **SHANTHI GEARS LIMITED**

**C. Subramaniam**  
**Company Secretary**

Encl: As above