

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,  
Plot No. 18/2, H. K. Firodia Road, MIDC,  
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049  
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date : 29-05-2017

To  
Bombay Stock Exchange Ltd.  
Corporate Relationship Deptt.  
16<sup>th</sup> / 17<sup>th</sup> Floor, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Fax Nos. 022 22722037 / 3719

Dear Sir / Madam,

**Scrip Code : 500240**

**SUB:-** Standalone Audited Financial Results for the Quarter and Year ended 31.03.2017 along with Auditors Report and Form A.

Pursuant to Reg. 30 read with 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. The approved Standalone Audited Financial Results for the quarter and year ended 31st March, 2017.
2. Auditors Report on the Audited Financial Statements.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours truly,

**For Kinetic Engineering Limited**

*Sourav Chowdhury*  


**Sourav Chowdhury**

**Company Secretary**

Encl: a/a

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[Rs. in Lakhs]

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2017**

Sr No	Particulars	Quarter ended	Immediately Preceding	Corresponding	Figures for current	Previous
		31-Mar-2017	Quarter ended	Quarter ended	period ended	accounting year
		(3 months)	31-Dec-2016	in the previous	31-Mar-2017	ended
		(3 months)	(3 months)	(3 months)	(12 months)	(12 months)
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (Net of excise duty)	2,430	1,957	1,498	7,911	5,916
	(b) Other Operating Income	12	6	11	39	122
	<b>Total Income from Operations (Net)</b>	<b>2,442</b>	<b>1,962</b>	<b>1,509</b>	<b>7,950</b>	<b>6,038</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	1,502	1,292	734	4,848	3,038
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(89)	(35)	(27)	(218)	(40)
	(d) Employee benefits expenses	643	562	483	2,280	1,925
	(e) Depreciation and amortization expense	204	204	209	814	864
	(f) Other expenses	471	419	452	1,705	1,902
	<b>Total Expenses</b>	<b>2,731</b>	<b>2,442</b>	<b>1,850</b>	<b>9,429</b>	<b>7,688</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(290)</b>	<b>(480)</b>	<b>(341)</b>	<b>(1,479)</b>	<b>(1,651)</b>
4	Other Income	158	77	107	398	422
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(132)</b>	<b>(403)</b>	<b>(234)</b>	<b>(1,081)</b>	<b>(1,229)</b>
6	Finance costs	80	93	84	328	365
7	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(212)</b>	<b>(496)</b>	<b>(317)</b>	<b>(1,409)</b>	<b>(1,593)</b>
8	<b>Exceptional Items</b>					
	Profit / (Loss) on sale of Assets	0	-	12	0	5
	Profit / (Loss) on sale of Investments	-	-	1	-	979
	Exchange Fluctuation (Loss) / Gain	(31)	12	(1)	(8)	37
	Gain on Sale of Undertaking	-	-	-	-	454
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(243)</b>	<b>(485)</b>	<b>(305)</b>	<b>(1,417)</b>	<b>(119)</b>
10	Tax Expenses	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(243)</b>	<b>(485)</b>	<b>(305)</b>	<b>(1,417)</b>	<b>(119)</b>
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(243)</b>	<b>(485)</b>	<b>(305)</b>	<b>(1,417)</b>	<b>(119)</b>
14	Paid-up Equity share capital (Face value of Rs. 10/- per share)	1,673	1,673	1,613	1,673	1,613
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(319)
16.i	<b>Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualized)</b>					
	(a) Basic	(1.72)	(3.18)	(2.15)	(9.67)	(1.78)
	(b) Diluted	(1.72)	(3.18)	(2.15)	(9.67)	(1.78)
16.ii	<b>Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualized)</b>					
	(a) Basic	(1.72)	(3.18)	(2.15)	(9.67)	(1.78)
	(b) Diluted	(1.72)	(3.18)	(2.15)	(9.67)	(1.78)



Standalone Statement of Assets and Liabilities		
Particulars	31-Mar-2017	31-Mar-2016
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	3,855	5,077
(b) Reserves and Surplus	16	(319)
(c) Money received against share warrents	-	-
<b>Sub-total - Shareholders' Funds</b>	<b>3,871</b>	<b>4,757</b>
<b>2. Share application money pending allotment</b>		
<b>3. Non-Current Liabilities</b>		
(a) Long-term borrowings	4,449	4,810
(b) Deferred tax liabilities (Net)	-	-
(c) Other long-term liabilities	707	689
(d) Long-term provisions	-	-
<b>Sub-total - Non-Current Liabilities</b>	<b>5,156</b>	<b>5,498</b>
<b>4. Current Liabilities</b>		
(a) Short-term borrowings	2,309	2,172
(b) Trade payables	3,004	2,197
(c) Other current liabilities	1,296	1,474
(d) Short-term provisions	183	152
<b>Sub-total - Current Liabilities</b>	<b>6,793</b>	<b>5,996</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,820</b>	<b>16,251</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed assets	9,032	9,768
(b) Non-current investment	697	697
(c) Deferred tax assets (Net)	-	-
(d) Long-term loans and advances	896	1,099
(e) other non-current assets	-	-
<b>Sub-total - Non-Current Assets</b>	<b>10,625</b>	<b>11,565</b>
<b>2. Current Assets</b>		
(a) Current investment	2	2
(b) Inventories	2,048	1,822
(c) Trade receivables	2,556	1,943
(d) Cash and cash equivalents	164	56
(e) Short-term loans and advances	239	658
(f) Other current assets	185	205
<b>Sub-total - Current Assets</b>	<b>5,194</b>	<b>4,687</b>
<b>TOTAL - ASSETS</b>	<b>15,820</b>	<b>16,251</b>

Notes:

- The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on
- The figures for the quarter ended 31st March 2017 are balancing figures between the audited figures in respect of the full financial year ended 31st March 2017 and the published year to date figures upto the third quarter of the respective financial year.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary, to conform to current period's classification.

For Kintic Engineering Limited

Ajinkya Anil Phadnis  
Managing Director & CFO  
DIN: 00032201

Place : Pune  
Date : 29th May 2017



**M/s P. G. BHAGWAT**  
**CHARTERED ACCOUNTANTS**  
**SUITE 102, 'ORCHARD',**  
**DR. PAI MARG, BANER,**  
**PUNE - 411 045**

**Auditors' Report**  
**On the Year to Date Results of Kinetic Engineering Limited**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,**  
**2015**

To  
The Board of Directors  
Kinetic Engineering Limited

We have audited the year to date financial results of **Kinetic Engineering Limited** for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Loss and other financial information of the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

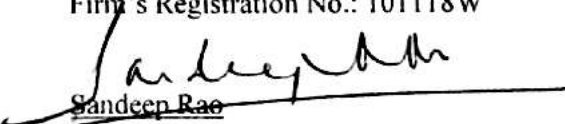
**Emphasis of Matters:**

We draw attention to the following matters;

- 1] Remuneration paid to Vice Chairperson and Managing Director totalling to Rs. 51.31 Lakhs is subject to approval by Central government.
- 2] In management's view, due to the infusion of additional funds and overall improved performance on account of increased volumes with existing as well as newly developed customers, the company expects a positive growth in the subsequent years and therefore the financial statements are prepared under Going Concern basis.

Our opinion is not modified in respect of above emphasis of matters.

**For M/s P.G.BHAGWAT**  
Chartered Accountants  
Firm's Registration No.: 101118W

  
Sandeep Rao  
Partner

Membership No. 47235  
Pune: 29<sup>th</sup> May 2017

