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AUDITORS' REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATION, 2015

**TO THE BOARD OF DIRECTORS OF SASHWAT TECHNOCRATS LIMITED
(Formerly Known as Zeny Technocrats Limited)**

1. We have audited quarterly financial results of **SASHWAT TECHNOCRATS LIMITED (Formerly Known as Zeny Technocrats Limited)**, ("The company") for the quarter ended 31st March 2017, and the year to date result for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard for interim Financial Reporting AS 25 prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining on a test check basis, evidence, supporting the amount disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly results as well as the year to date results;
 - a. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
 - b. Gives a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,



Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 30.05.2017



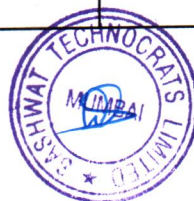
SASHWAT TECHNOCRATS LIMITED

(Formerly known as ZENZY TECHNOCRATS LIMITED) (CIN No. L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2017

Part I		(Rs.in Laacs)				
		Quarter Ended			Year Ended	
Sr. No	Particulars	Audited	Unaudited	Audited	Audited	Audited
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
1	Income from operations					
	(a) Income from operation	-	-	6.25	-	6.25
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operation	-	-	6.25	-	6.25
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Employee benefit expenses	-	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Other Expenses	0.40	0.02	0.61	4.03	4.58
	Total Expenses	0.40	0.02	0.61	4.03	4.58
	Profit/(Loss) from operation before other Income, finance costs and exceptional items (1-2)	(0.40)	(0.02)	5.64	(4.03)	1.67
4	Other Income	-	-	-	-	0.05
	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(0.40)	(0.02)	5.64	(4.03)	1.72
6	Finance costs	-	-	0.02	-	0.02
	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(0.40)	(0.02)	5.62	(4.03)	1.70
8	Exceptional Items	-	-	-	-	-
	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(0.40)	(0.02)	5.62	(4.03)	1.70
10	Tax Expenses	-	-	0.37	-	0.37
	Net Profit(+)/Loss(-) from ordinary activities After Tax (9-10)	(0.40)	(0.02)	5.25	(4.03)	1.33
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)					
	Net Profit(+)/Loss(-) for the period (11-12)	(0.40)	(0.02)	5.25	(4.03)	1.33
14	Share of Profit and Loss of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
	Net Profit/(Loss) after taxes, Minority Interest & Share of Profit/(Loss) of associates (13+14+15)	(0.40)	(0.02)	5.25	(4.03)	1.33
17	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62
18	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	97.88	97.88	97.88	97.88	97.88
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(0.13)	(0.01)	1.71	(1.32)	0.43
	b) Diluted	(0.13)	(0.01)	1.71	(1.32)	0.43
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(0.13)	(0.01)	1.71	(1.32)	0.43
	b) Diluted	(0.13)	(0.01)	1.71	(1.32)	0.43
	See accompanying note to the financial results					



SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017			
Statement of Assets and Liabilities		Standalone	
Particulars	As at Year Ended	As at Year Ended	
	31-Mar-17	31-Mar-16	
	(Audited)	(Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	30.62	30.62
(b)	Reserve and Surplus	93.84	97.88
(c)	Money received against share warrants	-	-
	Sub- total	124.47	128.50
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
(a)	Long- term borrowings	10.50	10.50
(b)	Deferred tax liabilities	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
	Sub- total	10.50	10.50
5	Current liabilities		
(a)	short-term borrowings	-	-
(b)	Trade payables	-	-
(c)	Other current liabilities	0.68	0.88
(d)	Short-term provisions	-	-
	Sub-total	0.68	0.88
	TOTAL- EQUITY AND LIABILITIES	135.65	139.88
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	-	-
(b)	Non-current investments	72.04	72.04
(c)	Deferred tax assets	-	-
(d)	Long-term loans and advances	-	-
(e)	Other non-current assets	-	-
	Sub-Total	72.04	72.04
2	Current Assets		
(a)	Current investments	-	-
(b)	Inventories	-	-
(c)	Trade receivables	4.28	4.78
(d)	Cash and cash equivalents	3.74	7.34
(e)	Short-term loan and advances	55.60	55.73
(f)	Other current assets	-	-
	Sub-Total	63.61	67.84
	TOTAL ASSETS	135.65	139.88

Notes :

- 1 The above financial results were audited by the statutory auditor and have been approved by the Board of Directors in their meeting held on 30.05.2017.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 The figures of the quarter ended 31st March, 2017 are the balancing figures between audited figures on full financial year and published year to date figures upto the period ended December 2016.
- 4 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 5 EPS for the quarter ended is on non-annualized basis.

Mumbai, 30.05.2017



For & on behalf of the Board of Director:

[Signature]
Authorised Signatory



AUDITORS' REPORT ON QUARTERLY CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATION, 2015

TO THE BOARD OF DIRECTORS OF SASHWAT TECHNOCRATS LIMITED (Formerly Known as Zenzy Technocrats Limited)

1. We have audited quarterly consolidated financial results of **SASHWAT TECHNOCRATS LIMITED (Formerly Known as Zenzy Technocrats Limited)**, ("The company") for the quarter ended 31st March 2017, and consolidated year to date result for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these consolidated financial results which have been prepared in accordance with the applicable accounting standards, Section 133 of the Companies Act 2013 read with relevant rules issued there under.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining on a test check basis, evidence, supporting the amount disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly results as well as the year to date results;
 - a. Includes the quarterly financial results and year to date results of Sahas Mercantile Pvt. Ltd. and Anjali Commodities Pvt. Ltd.
 - b. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
 - c. Gives a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,



Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 30.05.2017



SASHWAT TECHNOCRATS LIMITED

(Formerly known as ZENZY TECHNOCRATS LIMITED) (CIN No. L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2017

Part I		(Rs.in Lac)				
Sr. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
1	Income from operations					
	(a) Income from operation	9.50	203.85	7.84	213.35	41.55
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operation	9.50	203.85	7.84	213.35	41.55
2	Expenses					
	(a) Cost of materials consumed	7.35	193.65	6.60	201.00	34.66
	(b) Employee benefit expenses	8.76	-	4.21	8.76	9.25
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Other Expenses	6.44	0.23	5.34	6.67	12.53
	Total Expenses	22.55	193.88	16.15	216.43	56.43
	Profit/(Loss) from operation before other income, finance costs and exceptional items (1-2)	(13.05)	9.97	(8.31)	(3.08)	(14.88)
3	Other Income	30.80	1.82	32.62	32.62	33.51
	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	17.75	11.79	24.31	29.53	18.63
5	Finance costs	-	-	-	-	0.03
	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	17.75	11.79	24.31	29.53	18.60
7	Exceptional Items	-	-	-	-	-
	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	17.75	11.79	24.31	29.53	18.60
9	Tax Expenses	2.87	3.65	7.51	6.52	5.72
	Net Profit(+)/Loss(-) from ordinary activities After Tax (9-10)	14.88	8.14	16.80	23.01	12.87
11	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
	Net Profit(+)/Loss(-) for the period (11-12)	14.88	8.14	16.80	23.01	12.87
13	Share of Profit and Loss of Associates	-	-	-	-	-
14	Minority Interest	-	-	-	-	-
	Net Profit/(Loss) after taxes, Minority Interest & Share of Profit/(Loss) of associates (13+14+15)	14.88	8.14	16.80	23.01	12.87
16	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62
17	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	1,982.21	1,982.21	1,982.21	1,982.21	1,982.21
18	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
19.i	a) Basic	4.86	2.66	5.49	7.52	4.20
	b) Diluted	4.86	2.66	5.49	7.52	4.20
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	4.86	2.66	5.49	7.52	4.20
	b) Diluted	4.86	2.66	5.49	7.52	4.20
	See accompanying note to the financial results					



SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017			
Statement of Assets and Liabilities		Consolidated	
Particulars	As at Year Ended	As at Year Ended	
	31-Mar-17	31-Mar-16	
	(Audited)	(Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	30.62	30.62
(b)	Reserve and Surplus	1,873.01	1,982.31
(c)	Money received against share warrants		
	Sub- total	1,903.63	2,012.93
	Share application money pending		
2	allotment		-
3	Minority interest		-
4	Non-current liabilities		-
(a)	Long- term borrowings	449.50	449.50
(b)	Deferred tax liabilities		-
(c)	Other long-term liabilities		-
(d)	Long-term provisions		-
	Sub- total	449.50	449.50
5	Current liabilities		-
(a)	short-term borrowings		-
(b)	Trade payables	-	32.47
(c)	Other current liabilities	13.11	12.83
(d)	Short-term provisions	8.50	5.26
	Sub-total	21.61	50.56
	TOTAL- EQUITY AND LIABILITIES	2,374.74	2,512.99
B	ASSETS		
1	Non-current assets		-
(a)	Fixed assets		-
(b)	Non-current investments	110.46	46.40
(c)	Deferred tax assets		-
(d)	Long-term loans and advances	2,043.58	2,355.53
(e)	Other non-current assets		-
	Sub-Total	2,154.04	2,401.93
2	Current Assets		-
(a)	Current investments		-
(b)	Inventories		-
(c)	Trade receivables	4.28	27.98
(d)	Cash and cash equivalents	153.47	23.98
(e)	Short-term loan and advances	62.96	59.10
(f)	Other current assets		-
	Sub-Total	220.70	111.06
	TOTAL ASSETS	2,374.74	2,512.99

Notes :

- The above financial results were audited by the statutory auditor and have been approved by the Board of Directors in their meeting held on 30.05.2017.
- The entire operation of the Company relate to only one segment and hence segmentwise reporting is not
- The figures of the quarter ended 31st March, 2017 are the balancing figures between audited figures on full financial year and published year to date figures upto the period ended December 2016.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- EPS for the quarter ended is on non-annualized basis.

For & on behalf of the Board of Directors

Mumbai, 30.05.2017

Authorised Signatory

