



# MADHAV

leaders in quality

May 23, 2017

To  
**The Bombay Stock Exchange Ltd.,**  
Department of Corporate Relations  
Rotunda Building,  
P. J. Towers  
Dalal Street,  
**MUMBAI- 400001**

**Sub: Declaration on Audit Report with un-modified opinion**

Dear Sir,

In compliance of Regulation 33(3)(d) of the SEBI Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016, we hereby declare that the statutory auditors of the Company, M/s Nyati and Associates, Chartered Accountants (Firm Registration No.002327C), have issued audit report with unmodified opinion in respect of Standalone Financial results for the year ended March 31, 2017.

Thanking you,

Sincerely  
For Madhav Marbles & Granites Ltd.,

Priyanka Manawat  
Company Secretary

**Madhav Marbles & Granites Limited**

MARBLE DIVISION - Regd. Office : 11-A, Charak Marg, Ambamata Scheme, Udaipur (Raj.) - 313 001, India  
Tel: +91-294-2430400 / 2434445 E-mail : madhavnorth@madhavmarbles.com, investormmgl@gmail.com  
Web: www.madhavmarbles.com CIN: L14101RJ1989PLC004903