

Ref: 8K/CHN/2017-18/E006  
Date: 30<sup>th</sup> May 2017

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, 14th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
<b>Scrip Code : 512161</b>	<b>EQ- 8KMILES</b>

Dear Sir / Madam,

*Re: Closing the Acquisition of **Cornerstone Advisors Group - USA**  
Sub: Press Release*

We are pleased to announce the closing of acquisition of **Cornerstone Advisors Group, Connecticut - USA**, a national leader in health information technology advisory and implementation services by our US Subsidiary 8K Miles Software Services Inc. and hereby attaching the Press Release.

- *The name of the entity acquired: **Cornerstone Advisors Group LLC – Connecticut - USA***
- *The entity is under the broad classification of Information and Technology (IT) and Software services – Cornerstone Advisors Group provides executive level information technology advisory, consulting, and implementation services to the healthcare provider industry.*
- *The acquisition does not require any specific approval from any Governmental or regulatory authorities.*
- *The total consideration in cash and stock, for the acquisition is \$10,250,000 dollars (\$9,250,000 in cash and \$1,000,000 worth of US subsidiary stock).*
- *Promoter/Promoter group/Group companies do NOT have any interest in the entity acquired.*
- *The acquisition is NOT falling in any related party transactions.*

Please make a note of this information on record and would request you to take note of the same at your end.

Thanking you,  
For 8K Miles Software Services Ltd



R S Ramani  
Whole Time Director



*Press Release*  
30<sup>th</sup> May 2017

**8K MILES SOFTWARE SERVICES ANNOUNCES CLOSING OF ACQUISITION OF CORNERSTONE ADVISORS GROUP TO EXPAND CLOUD SOLUTIONS AND SERVICES TO U.S. HEALTHCARE ORGANIZATIONS**

**Chennai, May 30, 2017:** 8K Miles Software Services, Ltd, a leading provider of secure Cloud solutions and managed services for highly regulated industries and enterprise information technology business transformation solutions, today announces the closing of Cornerstone Advisors Group, LLC acquisition, a national leader in health information technology advisory and implementation services. The acquisition brings the world-class Cloud hosting and technology solutions of 8K Miles to Cornerstone’s clients, allowing them to further optimize their EHR efforts, manage data more effectively, improve patient care, and reduce healthcare costs.

Suresh Venkatachari, Chairman and Chief Executive Officer of 8K Miles, said, “Our existing Cloud and security platforms coupled with Cornerstone’s management consulting, healthcare information technology implementation, and advisory services enhances 8K Miles’ mission of guiding the U.S. healthcare industry in Cloud managed services, secured Cloud solutions, and strategy consulting.”

Cornerstone Advisors Group provides executive level information technology advisory, consulting, and implementation services to the healthcare provider industry. Cornerstone partners with every client to drive meaningful change, add value, and maximize return on investment by delivering consulting and technology implementation services to providers. Cornerstone’s vast areas of expertise include: population health and ACO enablement, physician and post-acute care integration, EMR selection and implementation, strategy definition and total cost of ownership planning, compliance, change management, and value realization.

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Cornerstone’s consulting and advisory services includes a broad range of assessment, planning, and management offerings to help IT, clinical, and executive leadership establish a shared agenda, align IT strategy with business and clinical objectives, and to fully capitalize on an organization’s investment in technology. Cornerstone’s integrated CxO level client relationships coupled with 8K Miles’ digital and Cloud solutions is a step forward in providing business solutions to large clients on a Software-as-a-Service (SaaS) model. Cornerstone has an active base of nearly 50 of the industry’s leading US healthcare delivery organizations.

Keith Ryan, Founder and Managing Principal of Cornerstone Advisors Group, added, “We are extremely excited to join 8K Miles. The synergistic opportunities between our respective organizations enable Cornerstone Advisors to drive new value to our clients. 8K Miles’ world-class, Cloud services and technology solutions blended with Cornerstone Advisors’ HIT advisory and implementation expertise creates a unique and comprehensive service. Cornerstone’s leadership team and our associates will continue to deliver extraordinary value to our collective healthcare clients.”

Ryan and the entire Cornerstone Advisors management team will continue to run the business as a unit of 8K Miles serving the U.S. healthcare market. The acquisition of Cornerstone adds more than 50 top healthcare experts, consultants and practice directors in the U.S. with deep domain knowledge in healthcare information technology services.

**About 8K Miles Software Services ([www.8kmiles.com](http://www.8kmiles.com) )**

8K Miles Software Services is a leading Global IT Business Transformation, Secure Cloud Solutions and Managed Services Company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and



pharmaceutical companies secured with EziAM™ SaaS offering, CloudEzRx™ solution for Cloud automation and our patented MISP™ platform for onboarding and accelerated Business Partner federations.

**About Cornerstone Advisors (www.cornerstone-advisors.com )**

Cornerstone Advisors Group is a national Health Information Technology professional services firm based in Georgetown, Connecticut. Cornerstone Advisors provides a higher-level of Information Technology Advisory Services and Implementation Expertise to the healthcare industry. Inspired by trusted relationships, Cornerstone Advisors partners with every client to drive change, add-value, and maximize the return of their Health Information Technology investment.

For 8K Miles Software Services Ltd

A handwritten signature in blue ink, appearing to read 'R S Ramani', with a long horizontal stroke extending to the right.



R S Ramani  
Whole Time Director