

Ref: JPVL:SEC:2017

31st May, 2017

The Manager,
Listing Department,

National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited, 25th Floor, New Trading Ring,

Rotunda Building, P J Towers, Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

Dear Sirs,

We wish to inform you that as already informed vide our letter dated 6th October, 2016 and in terms of authority delegated by the Board of Directors, the Company has today executed an agreement with Orient Cement Limited (OCL) for sale of 2 Million Ton Per Annum Nigrie Cement Grinding Unit as a going concern basis at a consideration linked to a total enterprise value of approximately Rs.496 crore subject to mutually agreed adjustments and all such approvals, as might be required.

Supplementary disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure**.

Thanking you,

Yours faithfully,

For JAIPRAKASH POWER VENTURES LIMITED

(M. M. Sibbal)

mmahre

Vice President & Company Secretary



Corp. Office

Regd. Office

E-mail Website Sector – 128, Noida – 201304, Uttar Pradesh (India) Ph. +91 (120) 4609000, 2470800 Fax: +91 (120) 4609464, 4609496 Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie, Tehsil Sarai, District Singrault – 486669 (Madhya Pradesh) Ph.: +91 (7801) 286021 - 39 Fax: +91 (7801) 286020 jpvl.investor@jalindia.co.in

Annexure (Relating to Sale or disposal of unit or division or subsidiary of the listed entity

Supplementary disclosure is being submitted pursuant Regulation30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015:

a) The amount and percentage of the turnover or revenue or income and networth contributed by such unit or division of the listed entity during the last financial year;

Turnover
of 2 MTPA Nigrie
Cement Grinding Unit
Rs.13.48 crore

%age to the total turnover of the Company

1.92%

(figures as per the audited financial statement as at 31st March, 2017)

- b) Date on which the agreement for sale has been entered into; 31st May, 2017
- c) The expected date of completion of sale/disposal;
 During October December, 2017 quarter
- d) Consideration received from such sale/disposal;

The consideration is linked to a total enterprise value of approximately Rs. 496 crore, subject to mutually agreed adjustments and all such approvals as might be required.

- e) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;
 - Buyer is Orient Cement Limited, which is a listed company and part of the C.K. Birla Group. It does not belong to the promoter/ promoter group or group companies.
- f) Whether the transaction would fall within related party transaction? If yes, whether the same is done at arm's length; and

No.

g) Additionally, in case of a slump sale, indicate disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;

The transaction would be by way of Slump Sale of 2 MTPA Nigric Cement Grinding Unit located at Distt. Singrauli in Madhya Pradesh.