

Magma Fincorp Limited  
Regd. Office  
Magma House  
24 Park Street, Kolkata 700 016  
Tel : 91 33 4401 7350 / 7200  
Fax : 91 33 4401 7313  
CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



15 May 2017

The Secretary,  
Corporate Relationship Department,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001.

Script Code No. 524000

Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Symbol: "MAGMA"

Dear Sir,

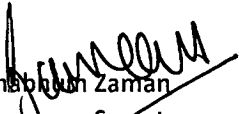
**Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Ms. Ritva Kaarina Laukkanen, Non-Executive Director of the Company and a nominee of International Finance Corporation has relinquished her office as a Director from the Board of Directors of the Company with effect from 15 May 2017.

The same is for your information and records.

Thanking You,

Yours faithfully,  
For Magma Fincorp Limited

  
Shabbun Zaman  
Company Secretary  
ACS No. 13918