



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-27472764
Website : www.mahascooters.com

MSL:SH:SE:

May 16, 2017

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring P.J.Tower, Dalal Street, MUMBAI 400 001 https://listing.bseindia.com BSE Scrip Code No. 500266	Corporate Listing Department National Stock Exchange of India Ltd. Plot No.C/1, C Block Bandra – Kurla Complex, Bandra (East) MUMBAI 400 051 https://connect2nse.com/LISTING NSE Scrip Symbol: MAHSCOOTER
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Sub. **Intimation of Appointment of Auditors – Regulation 30 of Listing Regulations, 2015**

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A, sub-clause A(7) of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that pursuant to the provisions of Section 139 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, on the proposal of Audit Committee, the Board of Directors at its meeting held today i.e. Tuesday, May 16, 2017, has recommended the appointment of M/s. Kirtane & Pandit LLP, Chartered Accountants, Pune (ICAI Firm Registration No.105215W/W100057) as the Statutory Auditors of the company, in place of existing Statutory Auditors, M/s. P.C. Parmar & Co., Chartered Accountants, Pune, in compliance of mandatory rotation of auditors provisions stipulated therein.

M/s. Kirtane & Pandit LLP would hold office for a consecutive period of five (5) years from the conclusion of 42nd Annual General Meeting scheduled in 2017, till the conclusion of 47th Annual General Meeting, subject to the approval of their appointment by the Shareholders at every intervening Annual General Meeting, on the remuneration to be mutually agreed to between the company and Auditors.

As stipulated under the Regulations aforesaid, brief profile of M/s. Kirtane & Pandit LLP is enclosed herewith as **Annexure**.

Kindly take the above on records.

Thanking you,

Yours truly,
For Maharashtra Scooters Limited


N.S. Kulkarni
Company Secretary
Enc: As above



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Annexure

Brief profile of M/s. Kirtane & Pandit LLP (K&P), Chartered Accountants, Pune

Legal Status

Kirtane & Pandit LLP (K&P), is an Accounting, Auditing and Consulting firm established in the year 1956, operating over last six decades and having built strong client base in Manufacturing, Service, Education and Banking/Insurance Sector.

Offices

K&P has its Registered Office at 5th Floor, Wing A, Gopal House, S.No.127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune 411029 and having offices in Pune, Mumbai, Nasik, Hyderabad and Bengaluru and has strength of over 400 personnel.

Partners

As on this day, K&P had 19 Partners.