

To
Department of Corporate Services,
BSE Limited
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Scrip Code: 540403, Scrip Symbol: CLEUCATE

Sub: Quarterly and Annual Statement pursuant to Regulation 32(1) & 32(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and year ended March 31, 2017

Dear Madam/Sir(s)

Pursuant to the provisions of Regulation 32(1) & 32(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declare that the proceeds of public issue, for the quarter and year ended March 31, 2017, were utilized as per the objects stated in the offer document and there were no deviations or variations.

We are enclosing herewith the Quarterly and Annual statement of funds utilized for the Quarter and year ended March 31, 2017.

Kindly take the same on record.

Thanking You

For CL Educate Limited



Gautam Puri
Vice Chairman and Managing Director
DIN:- 00033548

Place: New Delhi

Date: May 31, 2017

Quarterly and Annual Statement pursuant to Regulation 32(1) & 32(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and year ended March 31, 2017

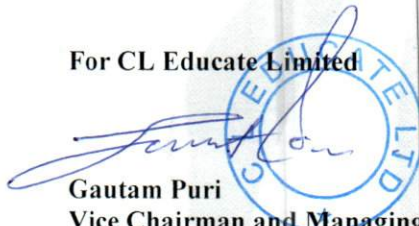
Name of the Listed entity : CL Educate Limited
Date of Listing : March 31, 2017
Period : Quarter and Year ended March 31, 2017

(In Rs.)

S. No.	Particulars	Projected utilization of Net proceeds	Actual utilization of Funds during Quarter and Year ended March 31, 2017
1.	Meeting working capital requirements of CL Educate and its subsidiaries namely Keystone Integrated Marketing Services Private Limited and GK Publications Private Limited	525,000,000	-
2.	Repayment of loan taken by Career Launcher Infrastructure Private Limited(A step down subsidiary) from HDFC Bank Limited	186,040,723	186,040,723
3.	Acquisitions and other strategic initiatives	200,000,000	-
4.	General corporate purposes	100,628,550	-

1. The aforesaid statement, as reviewed by the Audit Committee of the Company, is also available on the website of the Company (www.cleducate.com).
2. The Company expects to utilize bulk of the remaining funds in financial year 2017-18. Pending utilization the amounts have been parked into the current account of the Company and would be deployed in Bank FDs till full amounts are utilized.

For CL Educate Limited



Gautam Puri
Vice Chairman and Managing Director
DIN:- 00033548

Place: New Delhi
Date: May 31, 2017

7. During the year ended March 31, 2017, pursuant to Initial Public Offering ("IPO") 2,180,119 Equity Shares of Rs. 10 each were allotted to public at a premium of Rs. 492 per share along with offer for sale of 2,579,881 Equity Shares by the selling shareholders. The details of which are as under:

Particulars	No. of Shares	Price per share	Amount (Rs.)
Gross proceeds from IPO - Fresh issue	2,180,119	502	1,094,419,738
Gross proceeds from IPO - Selling shareholders	2,579,881	502	1,295,100,262
Less: total share issue expenses			180,674,639
Net Proceeds from IPO			2,208,845,361

The shares were been listed at BSE and NSE on March 31, 2017. Details of the utilisation of IPO proceeds are as under:

Objects	Amount (Rs.)	Utilised Till March 31, 2017	Remarks
Repayment of loan taken by Career Launcher Infrastructure Private Limited (A step down subsidiary) from HDFC Bank Limited	186,040,723	186,040,723	
Meeting working capital requirements of CL Educate and its subsidiaries namely Kestone Integrated Marketing Services Private Limited and GK Publications Private Limited	525,000,000	-	The Company expects to utilize bulk of the remaining funds in financial year 2017-18. Pending utilization the amounts have been parked into the current account of the Company and would be deployed in Bank FDs till full amounts are utilized.
Funding Acquisitions and other strategic Initiatives	200,000,000	-	
General Corporate purposes	100,628,550	-	

8. Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.


 By the order of the Board
 Gautam Puri


 Managing Director

Place: New Delhi
Date: May 29, 2017

