



# K-LIFESTYLE

Ref No.: SE/ KLIFESTYLE/2017-2018/08

27<sup>th</sup> May 2017

To,  
The Secretary,  
(Listing Department)  
**BSF Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, 21<sup>st</sup> Floor, Fort,  
Mumbai - 400 001

Ref.: Scrip Code -514221

Subject: Revised Financial Results for the Financial Year Ended 31.03.2017

Dear Sir,

We would like to inform you that the Board of the Directors of the Company has approved the Financial Results for the for the year ended 31<sup>st</sup> March 2017 at the Board meeting held on 26<sup>th</sup> May 2017 and the Financial results were also uploaded for the same on the listing portal, Due to typo- error in the Figures we are re- submitting the Results for the same as on 31<sup>st</sup> March 2017.

Kindly acknowledge the receipt and oblige.

Thanking You.

Yours faithfully,

For K-LIFESTYLE & INDUSTRIES LIMITED

Gyaneshwar Singh  
Company Secretary and Compliance Officer  
Encl.: a/a.



## K-LIFESTYLE & INDUSTRIES LIMITED

CIN : L74999DN1987PLC000035

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax :022- 24955321  
Regd. Off. & Mills : 58-A, Dhanu Udyog Industrial Area, Piperia, Silvassa ( U.T. of D. & N.H. ) - 396230. Tel.: 0260-3258845 • Fax : 09898593191  
E-mail: klifestyle.industries@gmail.com / info@klifestyle.in



# K-LIFESTYLE

K- LIFESTYLE & INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED AS ON 31ST MARCH,2017

	(Rs. in Lakhs)				
	THREE QUARTER ENDED			YEAR ENDED	
	31/03/2017 (Audited)	31/12/2016 (unaudited)	31/03/2016 (unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)
<b>Income:</b>					
Revenue from operations	2901.00	821.01	1950.26	5772.01	10,520.71
Other operating Income	0.00	0.00	0.00	0.00	0.00
Sales of Rejected Material	0.00	0.00	0.00	57.73	0.00
<b>Total Income</b>	<b>2901.00</b>	<b>821.01</b>	<b>1950.26</b>	<b>5829.74</b>	<b>10520.71</b>
<b>Expenses:</b>					
a) Cost of materials consumed	4840.25	166.21	967.32	6444.52	5,252.97
b) Changes in inventories	(2213.70)	3.12	2.02	(2206.54)	30.40
c) Employee benefits expenses	35.66	27.05	32.19	118.89	1093.84
d) Depreciation and amortisation expenses	668.70	668.70	668.70	2674.80	2,674.80
e) Others Expenses (Including Manufacturing, Selling & Administrative Expenses and repairs	211.25	226.62	430.14	1009.03	3,401.01
f) Devaluation of rejected material	0.00	0.00	0.00	134.69	618.51
<b>Profit from Operations before Other Income,</b>	<b>(641.16)</b>	<b>(567.69)</b>	<b>(150.11)</b>	<b>(2345.65)</b>	<b>(2550.83)</b>
Other Income	4.26	4.26	20.51	17.04	21.85
<b>finance costs</b>	<b>(636.90)</b>	<b>(563.43)</b>	<b>(129.57)</b>	<b>(2328.61)</b>	<b>(2528.98)</b>
Finance Cost	897.00	897.00	891.34	3586.00	3,491.21
<b>Profit / (Loss) from ordinary activities after</b>	<b>(1533.90)</b>	<b>(1460.43)</b>	<b>(1020.91)</b>	<b>(5914.61)</b>	<b>(6020.20)</b>
Tax Expenses	0.00	0.00	0.00	0.00	0.00
Deferred Tax Assets/Liabilities	298.51	0.00	202.99	298.51	202.99
<b>Net Profit/ (Loss) for the period</b>	<b>(1235.39)</b>	<b>(1460.43)</b>	<b>(817.92)</b>	<b>(5616.10)</b>	<b>(5817.21)</b>
Paid up Equity Share Capital (Face value of Re. 1/-)	10178.04	10178.01	10178.01	10178.04	10178.04
Reserves excluding Revaluation Reserve				(26504.73)	
Reserve as per Balance Sheet of previous accounting year					(20888.63)
EPS (Rs.) (Basic, Not annualized)	(0.12)	(0.14)	(0.08)	(0.56)	(0.59)

**Note:**

The above results were reviewed & recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May 2017.

The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended and Twelve months ended March 2017.

The Company's operation fall under single segment namely "Textile". All the other activities of the company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS17) specified under section 133 of the Companies Act,2013,read with Rule 7 of the Companies (Accounts) Rules,2014.

The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the Quarter and Twelve months ended on March 2017 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.The standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 26,2017.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 26/05/2017

Jaiprakash Mishra  
Managing Director  
Din: 07190590



## K-LIFESTYLE & INDUSTRIES LIMITED

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# K-LIFESTYLE

K-LIFESTYLE & INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

Particulars	Notes No.	(Rs.in Lakhs)	
		As at 31.03.2017	As at 31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	2.1	10178.04	10178.04
(b) Reserves and Surplus	2.2	-26504.73	-20888.63
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	2.3	20983.85	15983.87
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term liabilities			
(d) Long Term Provisions			
(3) Current Liabilities			
(a) Short Term Borrowings	2.4	11642.08	11642.08
(b) Trade Payables	2.5	136.12	14.01
(c) Other Current Liabilities	2.6	7408.18	7394.18
(d) Short Term Provisions	2.7	12739.16	9099.02
<b>Total Equity &amp; Liabilities</b>		<b>36582.70</b>	<b>33422.57</b>
<b>II. ASSETS</b>			
(1) Non-Current Assets			
(a) Fixed Assets	2.8		
(i) Tangible Assets			
(i) Gross Block		66026.43	66026.43
(ii) Depreciation		52134.28	49459.48
(iii) Net Block		13892.15	16566.95
Capital work in Progress			
(ii) Intangible Assets			
(iii) Others	2.9	35.00	40.00
(b) Non-current investments	2.10	9149.28	9149.28
(c) Deferred tax assets (net)	2.11	4487.07	4188.56
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current Assets			
(a) Current investments			
(b) Inventories	2.12	2312.58	106.38
(c) Trade receivables	2.13	3501.12	309.05
(d) Cash and cash equivalents	2.14	141.75	136.99
(e) Short-term loans and advances	2.15	3063.75	2925.35
(f) Other current assets			
<b>Total Assets</b>		<b>36582.70</b>	<b>33422.57</b>

Significant Accounting Policies and Notes to Accounts:

The accompanying notes are integral part of the financial statements

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 26/05/2017

  
Jaiprakash Mishra  
Managing Director  
Din: 07190590



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A. F. KHASGIWALA & CO.  
CHARTERED ACCOUNTANTS  
3/307, Rewa Chambers,  
31, New Marine Lines,  
Mumbai – 400 020

Offi. Tel. No.: 2200 41 67  
Resi. Tel No.: 2307 51 18

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure VII)**

To  
Board of Directors  
**K- LIFESTYLE & INDUSTRIES LIMITED**

We have audited the quarterly financial results of **K- LIFESTYLE & INDUSTRIES LIMITED** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017

Place: Mumbai  
Date: 26/05/2017

**FOR A.F.KHASGIWALA & CO  
CHARTERED ACCOUNTANT**



A.F. KHASGIWALA  
PARTNER  
Membership. No.6491  
Firm Regn no.105114