



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.



Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2016-17

This is declare that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2017 does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company..

FOR BHANSALI ENGINEERING POLYMERS LIMITED



B. M. Bhansali
Managing Director
DIN: 00102930

Place: Mumbai

Date: 16th April, 2017

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepichw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017					
PART I					
PARTICULARS	₹. in Lacs) (Except Per Share Data)				
	Three Months Ended			12 Months Accounting Year Ended 31/03/2017	12 Months Accounting Year Ended 31/03/2016
	31-03-2017	31-12-2016	31-03-2016		
	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations				
	(a) Gross Sales/ Income from Operations	21,647.58	13,944.34	17,471.83	70,396.77
	(b) Other Operating Income	11.90	-	-	11.90
	Total income from Operations	21,659.48	13,944.34	17,471.83	70,408.67
2	Expenses				
	(a) Cost of materials Consumed	15,863.22	11,343.99	11,299.39	51,099.32
	(b) Purchase of stock-in-trade	-	-	441.55	523.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,380.49)	(2,298.43)	482.85	(4,358.52)
	(d) Excise Duty Recovered	2375.02	1649.59	1873.97	7794.17
	(e) Employee benefits expense	854.00	619.97	615.56	2,610.28
	(f) Depreciation & amortisation expenses	137.32	136.92	219.57	541.93
	(g) Other expenses	1,755.30	1,718.19	1,602.78	6,474.88
	Total Expenses	19,604.37	13,170.23	16,535.67	64,685.46
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	2,055.11	774.11	936.16	5,723.21
4	Other Income	639.13	44.18	43.50	844.11
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	2,694.24	818.29	979.66	6,567.32
6	Finance Costs	261.40	228.68	270.34	979.56
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	2,432.84	589.61	709.32	5,587.76
8	Exceptional Item	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	2,432.84	589.61	709.32	5,587.76
10	Tax Expense	926.44	283.60	633.90	2,110.53
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	1,506.40	306.01	75.42	3,477.23
12	Extra-Ordinary Items (Net of Tax expenses)	-	-	-	-
13	Net Profit for the Period (11-12)	1,506.40	306.01	75.42	3,477.23
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Net Profit after taxes (13-14)	1,506.40	306.01	75.42	3,477.23
16	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	14,182.84
18	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.91	0.18	0.05	2.10
19	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.91	0.18	0.05	2.10

Notes:
1. The above Audited Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 16th April, 2017.
2. The Company operates in a single segment only.
3. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
4. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
5. The Board of Directors have recommended a final dividend of 20% (viz 20 paise per share having face value of Re.1/- each) subject to approval of shareholders in the ensuing Annual General Meeting.
6. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the websites of BSE & NSE whenever uploaded by them.

Place : Mumbai
Dated : 16th April, 2017

B. M. Bhansali
Managing Director
DIN: 00102930

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

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PART-II		AUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2017			
		(₹ in lacs)			
Sr. No.	Particulars	As at 31st March 2017		As at 31st March 2016	
1	<u>EQUITY AND LIABILITIES</u>				
	1 Shareholder's Funds				
(a)	Share Capital	1659.06		1659.06	
(b)	Reserves and Surplus	14182.84		11104.97	
	Subtotal-Shareholder's Funds		15841.90		12764.03
2	Share application money pending allotment		-		-
3	Minority Interest		-		-
	4 Non-Current Liabilities				
(a)	Long-Term Borrowings			54.61	
(b)	Deferred Tax liabilities (net)	429.32		3.79	
(c)	Long-Term Provisions	401.26		342.66	
	Subtotal-Non-Current liabilities		830.58		401.06
	5 Current Liabilities				
(a)	Short-Term Borrowings			3098.24	
(b)	Trade Payables	23582.82		17797.25	
(c)	Other Current Liabilities	614.92		279.54	
(d)	Short-Term Provisions	1289.38		672.80	
	Subtotal-Current liabilities		25487.12		21847.83
	TOTAL-EQUITY & LIABILITIES		42159.60		35012.92
II	<u>ASSETS</u>				
	1 Non-current assets				
(a)	Fixed Assets	9299.94		8185.45	
(b)	Capital work in progress				
(c)	Non current investments	150.00		150.00	
(d)	Deferred Tax assets (net)				
(e)	Long Term Loans & Advances	176.41		131.94	
	Subtotal-Non Current Assets		9626.35		8467.39
	2 Current assets				
(a)	Inventories	13925.10		8304.06	
(b)	Trade Receivables	13671.01		13190.11	
(c)	Cash and Bank Balances	1715.53		1475.31	
(d)	Short-Term Loans and Advances	3195.35		3557.44	
(e)	Other Current Assets	26.26		18.61	
	Subtotal- Current Assets		32533.25		26545.53
	TOTAL ASSETS		42159.60		35012.92



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INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF BHANSALI ENGINEERING POLYMERS LIMITED

We have audited the accompanying Statement of Standalone Financial Results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company') for the year ended 31st March,2017, ('the Statement '), being submitted by the company pursuant to the requirement of clause 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015;
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March,2017.



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net

E. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

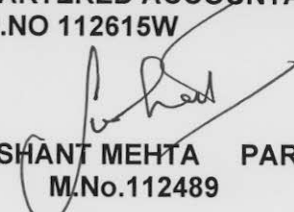


- (iii) The statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



MUMBAI
DATED : 16th April, 2017
Certificate No. : 47A:W:0013

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W


SUSHANT MEHTA PARTNER
M.No.112489

301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

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(₹. in Lacs) (Except Per Share Data)					
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	(b) Other Operating Income	11.90	-	-	11.90
	Total income from Operations	21,659.48	13,944.34	17,471.83	70,408.67
2	Expenses				
	(a) Cost of materials Consumed	15,863.22	11,343.99	11,299.39	51,099.32
	(b) Purchase of stock-in-trade	-	-	441.55	523.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,380.49)	(2,298.43)	482.85	(4,358.52)
	(d) Excise Duty Recovered	2375.02	1649.59	1873.97	7794.17
	(e) Employee benefits expense	854.00	619.97	615.56	2,610.28
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16	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06
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18	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.91	0.18	0.05	2.10
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Notes:

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- The Company operates in a single segment only.
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For Bhansali Engineering Polymers Limited



Place : Mumbai
 Dated : 16th April, 2017

B.M. Bhansali
 Managing Director
 DIN: 00102930

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(₹ in lacs)			
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(a)	Share Capital	1659.06	1659.06
(b)	Reserves and Surplus	14182.84	11104.97
	Subtotal-Shareholder's Funds	15841.90	12764.03
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	<u>Non-Current Liabilities</u>		
(a)	Long-Term Borrowings	-	54.61
(b)	Deferred Tax liabilities (net)	429.32	3.79
(c)	Long-Term Provisions	401.26	342.66
	Subtotal-Non-Current liabilities	830.58	401.06
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(b)	Capital work in progress	-	-
(c)	Non current investments	150.00	150.00
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(e)	Long Term Loans & Advances	176.41	131.94
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