

To,  
The Manager  
Department of Corporate Services-Listing  
**BSE Limited**  
16th floor, P J Towers,  
Dalal Street, Mumbai- 400001

TGL/2017/19-010  
Date: 20.05.2017

**Sub: Outcome of the Board Meeting held on 20.05.2017  
under Regulation 30 of SEBI (LODR) Regulations, 2015  
Ref: Triveni Glass Limited (Scrip Code 502281)**

Dear Sir,

In pursuance of applicable clauses of Listing Agreement this is to inform you in the meeting of the Board of Director of our Company, Triveni Glass Limited held on 20<sup>th</sup> May 2017 at the registered office of the company at 1, Kanpur Road, Allahabad-211001 and the following matters were taken up for consideration and approved by the Board of Directors:

1. Approved the Audited Financial results and stand alone statements of Assets & Liabilities for the quarter and year ended 31.03.2017.
2. Approved the Auditors' report, Audited Balance sheet, Profit & loss Account alongwith schedules and noted to accounts and the Cash Flow Statement for the Financial Year ended 31.03.2017
3. Approved the re appointment of Mr. Samrendra Roy as the Secretarial Auditor of the Company.
4. Approved the appointment of M/s. Shishir Jaiswal & Co as the Cost Auditor of the Company.

For Triveni Glass Ltd.



Director Finance

Regd. Office :  
1, Kanpur Road, Allahabad - 211 001, India  
Phone : +91-532-2407325  
Fax : +91-532-2407450  
E-mail : akd@triveniglassltd.com  
Website : www.triveniglassltd.com  
CIN No.: L26101UP1971PLC003491

5. Approved the appointment of M/s. Gopal Gupta & Co. as the Internal Auditor of the Company.
6. Declaration of Director's under 164 (2) of Companies Act 2013
7. Disclosure of Interest of Directors under Section 184 of Companies Act 2013
8. Approved the Secretarial Audit Report for Quarter Ended 31.03.2017.
9. Corporate Governance Report for Quarter Ended 31.03.2017
10. Press release to the investors

This is for your information and record purpose. Please update the same at your website.

Thanking you

Yours Truly

For Triveni Glass Limited  
For Triveni Glass Ltd.

  
A K Dhawan Director Finance  
Director Finance

Encl.: Standalone Audited Financial results

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**TRIVENI GLASS LTD**

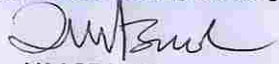
NO.1 , KANPUR ROAD, ALLAHABAD - 211001

RS. LAKHS

Standalone Statement of Assets and Liabilities		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1262.88	1,262.88
	(b) Reserves and surplus	-5477.48	(6,378.40)
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>-4214.6</b>	<b>(5,115.52)</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>-4.93</b>	<b>(4.93)</b>
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	6626.34	8,130.85
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>6626.34</b>	<b>8,130.85</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(b) Trade payables	1780.34	1,599.31
	(c) Other current liabilities	768.06	812.87
	(d) Short-term provisions	4668.2	3,943.46
	<b>Sub-total - Current liabilities</b>	<b>7216.6</b>	<b>6,355.64</b>
<b>B</b>			
<b>1</b>	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9623.41</b>	<b>9,366.04</b>
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets	7839.18	7,893.37
	(b) Capital work in progress	25.97	25.97
	(c) Non-current investments	0	17.69
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>7865.15</b>	<b>7,937.03</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	890.18	801.72
	(c) Trade receivables	195.51	236.21
	(d) Cash and cash equivalents	191.78	180.30
	(e) Short-term loans and advances	480.79	210.78
	(f) Other current assets		
	<b>Sub-total - Current assets</b>	<b>1758.26</b>	<b>1,429.01</b>
	<b>TOTAL - ASSETS</b>	<b>9623.41</b>	<b>9,366.04</b>

Place : Allahabad  
Date : 20.05.2017

For Triveni Glass Ltd On Behalf of the Board Signed

  
**J.K. AGRAWAL**  
 Managing Director  
 MANAGING DIRECTOR

**TRIVENI GLASS LTD**

NO.1, KANPUR ROAD, ALLAHABAD - 211001

In Lakhs

PART I

**Statement of Standalone Audited financial results for the Quarter and year ended 31st March 2017**

	Particulars	For the	For the	For the	For the Year	For the Year
		Quarter	Quarter	Quarter	ended	ended
		ended	ended	ended	31.03.2017	31.03.2016
		31.03.2017	31.12.2016	31.03.2016		
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from operations</b>				6680.65	5,678.75
	(a) Net sales/income from operations (Net of Excise duty)	1277.44	1730.83	1720.39		
	(b) Other operating income	20.10	134.22	55.96	247.07	355.71
2	<b>Total income from operations (net)</b>	<b>1297.54</b>	<b>1865.05</b>	<b>1776.35</b>	<b>6927.72</b>	<b>6,034.46</b>
	<b>Expenses</b>					
	(a) Cost of materials consumed	439.07	742.72	586.52	2746.79	2,265.52
	(b) Purchases of stock-in-trade	0	0	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	69.60	-55.26	-42.36	(87.01)	41.14
	(d) Employee benefits expense	186.13	73.47	145.88	439.60	347.88
	(e) Depreciation	19.68	18	31.64	72.68	72.06
	(f) power & fuel	297.90	427.39	368.94	1,480.29	1,082.12
	(g) packing	202.77	219.09	135.66	898.66	661.86
	(h) selling expenses	106.95	29.05	-	270.00	221.11
	(i) other expenses	333.93	103.75	433.23	572.68	588.88
	<b>Total expenses</b>	<b>1656.03</b>	<b>1558.21</b>	<b>1,659.51</b>	<b>6,393.69</b>	<b>5,280.57</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-358.49	306.84	116.84	534.03	753.89
4	Other income	0	0	0	0	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>-358.49</b>	<b>306.84</b>	<b>116.84</b>	<b>534.03</b>	<b>753.89</b>
6	Finance costs	78.35	67.46	156.10	253.81	346.88
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>-436.84</b>	<b>239.38</b>	<b>(39.26)</b>	<b>280.22</b>	<b>407.01</b>
8	Exceptional items	-5.66	0	-2.71	-5.66	(2.71)
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-442.50</b>	<b>239.38</b>	<b>(41.97)</b>	<b>274.56</b>	<b>404.30</b>
10	Tax expense	0	0	0	0	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-442.50</b>	<b>239.38</b>	<b>(41.97)</b>	<b>274.56</b>	<b>404.30</b>
12	Extraordinary items	626.36	0	81.00	626.36	81.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>183.86</b>	<b>239.38</b>	<b>39.03</b>	<b>900.92</b>	<b>485.30</b>
14	Share of profit / (loss) of associates*	0	0	0	0	-
15	Minority interest *	0	0	0	0	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>183.86</b>	<b>239.38</b>	<b>39.03</b>	<b>900.92</b>	<b>485.30</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1261.94	1261.94	1261.94	1261.94	1,261.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,404.00	4,404.00	4,404.00	4,404.00	4,404.00
19.i	Earnings per share (before extraordinary items) (not annualised):					
	(a.) Basic	-3.51	1.9	(0.33)	2.18	3.20
	(b.) Diluted	-3.51	1.9	(0.33)	2.18	3.20
19.ii	Earnings per share (after extraordinary items) (not annualised):					
	(a.) Basic	1.46	1.9	0.31	7.14	3.85
	(b.) Diluted	1.46	1.9	0.31	7.14	3.85

For Triveni Glass Ltd.

Managing Director

**TRIVENI GLASS LTD**  
NO.1 , KANPUR ROAD, ALLAHABAD - 211001

**Statement of Standalone audited financial results for the Quarter and year ended 31st March 2017**

Particulars	For the Quarter ended 31.03.2017	For the Quarter ended 31.12.2016	For the Quarter ended 31.03.2016	For the Year ended 31.03.2017	For the Year ended 31.03.2016
	Audited	Un-Audited	Audited	Audited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
-Number of shares	11824927	11814005	11792032	11824927	11792032
-Percentage of shareholding	93.70%	93.62%	93.44%	93.70%	93.44%
<b>2 Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
-Number of shares	307716	307716	307716	307716	307716
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.73%	38.21%	37.19%	38.73%	37.19%
- Percentage of shares (as a % of the total share capital of the company)	2.44%	2.44%	2.44%	2.44%	2.44%
<b>b) Non - encumbered</b>					
- Number of shares	486791	497713	519686	486791	519686
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	61.27%	61.79%	62.81%	61.27%	62.81%
- Percentage of shares (as a % of the total share capital of the company)	3.93%	3.94%	4.12%	3.93%	4.12%

**B. Information on Investor Complaints for the Quarter and Year Ended 31.03.2017**

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For Triveni Glass Ltd. Signed  
On Behalf of the Board

  
Managing Director  
J.K. AGRAWAL

MANAGING DIRECTOR

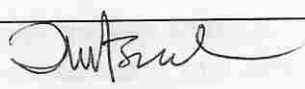


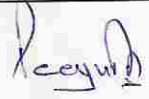
Place : Allahabad  
Date : 20.05.2017

**Form A**

**(For audit report with unmodified opinion along with Financial Results)**

**Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

1.	Name of the Company	Triveni Glass Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable

Name	Designation	Signature
Mr. J.K. Agarwal	Managing Director	
Mr. A.K. Dhawan	Chief Financial Officer	
Mr. Amitava Ray	Partner M/s Amit Ray & Co. Statutory Auditors	
Mr. Peeyush Keserwani	Audit Committee Chairman	



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To,  
The Manager  
Department of Corporate Services-Listing  
**BSE Limited**  
16th floor, P J Towers,  
Dalal Street, Mumbai- 400001

Date: 20.05.2017

**Sub: Declaration in respect of Auditors' Report with unmodified option for the Audited Financial Results for the financial year ended 31st March 2017**

**Ref : Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>TH</sup> May 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016**

**Ref: Triveni Glass Limited (Scrip Code 502281)**

Dear Sir,

With reference to the Audited Financial results of the company for the year ended 31<sup>st</sup> March, 2017, we hereby declare that the Statutory Auditors of the company, M/s Amit Ray & Company, Chartered Accountants (Firm registration Number 000483C), have expressed an unmodified opinion on the Auditor's Report on Standalone Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2017.

Request you to please take the above on record and oblige.

Thanking you.

Yours Truly

For Triveni Glass Limited  
For Triveni Glass Ltd.

  
**Managing Director**  
J K Agrawal  
**Managing Director**

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Website : www.triveniglassltd.com  
CIN No.: L26101UP1971PLC003491

Ref. No.....

Dated.....

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of Triveni Glass Limited

We have audited the quarterly financial results of Triveni Glass Limited for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

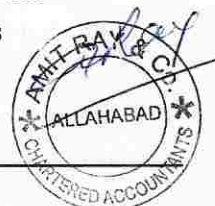
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, subject to,

- i. *We could not physically verify the Plant & machinery at Allahabad unit as we were not allowed to enter the factory premises due to labor disturbances. Hence the balances of Rs.4,31,42,493.04 appearing against Plant & Machinery remain unaudited and we had conducted the physical verification at Rajahmundry unit.*
- ii. *Rs.26.85 Crores is advance received in anticipation of sale of Land & Building of the Allahabad Plant and subject to the approval of appropriate authority.*

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in above point (i) & (ii) above, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





# Amit Ray & Co.

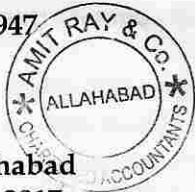
CHARTERED ACCOUNTANTS

- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017

For Amit Ray & Co.  
Chartered Accountants  
(FRN: 000483C)



Amitava Ray  
(Partner)  
M. No. 006947



Place: Allahabad  
Date: 20.05.2017