



HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2017-18/036

May 29, 2017

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Audited Financial Results for the Year ended 31st March 2017.


Ref: Our letter Ref: SECY/2017-18/027 dated 18.05.2017.

- i. As required under Regulation 33 of SEBI(LODR) Regulations, 2015, the Audited Financial Results of the Company for the Quarter /Year ended 31st March 2017 along with the Auditors' Report were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 29th May 2017.
- ii. Declaration by the Company on Auditors' Report with Unmodified opinion.

We have also arranged for its publication in both the English and Tamil Dailies.

Thanking you,

Yours faithfully,
for **HIGH ENERGY BATTERIES (INDIA) LIMITED,**


S.V. RAJU
Secretary

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com
Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukottai Dist. Phone 91-431-2905554, 2905559
Website : www.highenergyltd.com



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: investor@highenergyttd.com
(An ISO 9001:2008 & ISO 14001:2004 Company)
CIN: L36999TN1961PLC004606

Statement of Standalone Audited Financial Results for the Quarter / Year Ended 31st March 2017

Rs. in lakh

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/Income from Operations	1607.08	1628.15	1215.59	4766.15	2280.10
	b) Other Operating Income	7.94	14.86	8.29	35.82	42.35
	Total Income from Operations (net)	1615.02	1643.01	1223.88	4801.97	2322.45
2	Expenses					
	a) Cost of Materials consumed	890.31	807.38	443.64	2680.20	1051.83
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(291.74)	124.24	296.20	(300.78)	501.69
	d) Excise Duty	25.45	33.81	2.16	82.98	44.56
	e) Employee benefits expenses	148.70	215.24	143.77	773.43	587.20
	f) Depreciation and amortisation expenses	31.69	40.45	30.58	132.01	122.23
	g) Other expenses	352.81	183.75	228.18	872.72	786.64
	Total Expenses	1157.22	1404.87	1144.53	4240.56	3094.15
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	457.80	238.14	79.35	561.41	(771.70)
4	Other Income	9.71	1.30	8.43	15.88	16.82
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	467.51	239.44	87.78	577.29	(754.88)
6	Finance Costs	111.93	143.41	116.00	530.59	547.86
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items	355.58	96.03	(28.22)	46.70	(1302.74)
8	Exceptional Items	-	-	503.84	-	242.59
9	Profit / (Loss) from Ordinary activities before tax	355.58	96.03	475.62	46.70	(1060.15)
10	Tax expenses	119.85	33.23	86.89	12.77	(403.85)
11	Reversal of MAT Credit	-	-	31.68	-	31.68
12	Net Profit/(Loss) for the period	235.73	62.80	357.05	33.93	(687.98)
13	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	179.28	179.28	179.28	179.28	179.28
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				81.70	47.78
15	Earnings Per Share (Rs.) Basic and Diluted (Not Annualised)	13.15	3.50	19.92	1.89	(38.38)

K. Jayasankar



For HIGH ENERGY BATTERIES (INDIA) LTD.

G. A. Pathanjali
G. A. PATHANJALI
MANAGING DIRECTOR



HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

Segmentwise Revenue ,Results and Capital Employed (Audited)

Rs. in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PRIMARY SEGMENTS						
1	Segment Revenue					
a)	Aerospace Naval and Power System Batteries	1607.08	1524.98	1194.45	4558.55	2178.32
b)	Lead Acid Storage Batteries	-	103.17	21.14	207.60	101.78
c)	Unallocated	-	-	-	-	-
	Total	1607.08	1628.15	1215.59	4766.15	2280.10
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	1607.08	1628.15	1215.59	4766.15	2280.10
2	Segment Results (Profit/(Loss) before tax and Interest					
a)	Aerospace Naval and Power System Batteries	587.03	323.57	144.58	935.45	(658.82)
b)	Lead Acid Storage Batteries	(115.53)	(87.10)	(70.70)	(354.93)	(362.41)
c)	Unallocated	-	-	-	-	-
	Total	471.50	236.47	73.88	580.52	(1021.23)
	Less:					
i)	Finance Cost	-	-	-	-	-
ii)	Other Un-allocable Expenditure net off	(115.92)	(140.44)	(118.85)	(533.82)	(559.51)
iii)	Unallocable income	-	-	520.59	-	520.59
	Total Profit/(Loss) before Tax	355.58	96.03	475.62	46.70	(1060.15)
3	Capital employed					
	Segment Assets					
a)	Aerospace Naval and Power System Batteries	4231.88	3752.08	2574.60	4231.88	2574.60
b)	Lead Acid Storage Batteries	1339.11	1541.78	1534.57	1339.11	1534.57
c)	Unallocated (Net)	1110.05	1331.85	1227.64	1110.05	1227.64
	Total	6681.04	6625.71	5336.81	6681.04	5336.81
	Segment Liabilities					
a)	Aerospace Naval and Power System Batteries	2733.97	2580.71	2099.31	2733.97	2099.31
b)	Lead Acid Storage Batteries	53.13	31.90	57.08	53.13	57.08
c)	Unallocated (Net)	3632.96	3987.83	2953.36	3632.96	2953.36
	Total	6420.06	6600.44	5109.75	6420.06	5109.75

Place: Chennai
Date: 29.05.2017

[Handwritten Signature]



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

[Handwritten Signature]

G.A. PATHANJALI
Managing Director



Statement of Assets and Liabilities

Liabilities		Year Ended	Year Ended	Assets		Year Ended	Year Ended
		31.03.2017	31.03.2016			31.03.2017	31.03.2016
		(Audited)	(Audited)			(Audited)	(Audited)
A	EQUITY AND LIABILITIES			B	Assets		
1	Shareholders' Funds			1	Non Current Assets		
	a) Share Capital	179.28	179.28	a)	Fixed Assets	1417.86	1537.16
	b) Reserve and Surplus	81.70	47.78	b)	Non Current Investments	6.07	6.07
				c)	Long term loans and advances	32.09	35.18
				d)	Deferred tax asset	818.86	831.63
	Sub - Total	260.98	227.06	Sub Total		2274.88	2410.04
2	Non - Current Liabilities			2	Current Assets		
	a) Long Term borrowings	-	-	a)	Inventories	2406.62	1744.50
	b) Deferred Tax Liabilities (Net)	-	-	b)	Trade Receivables	1637.67	724.79
	c) Other long term liabilities	644.76	534.87	c)	Cash and Cash equivalents	77.76	155.71
	d) Long term provisions	41.17	38.48	d)	Short term loans and advances	264.11	280.44
				e)	Other Current Assets	20.00	21.33
	Sub Total	685.93	573.35	Sub Total		4406.16	2926.77
3	Current Liabilities						
	a) Short term borrowings	3376.95	2775.20				
	b) Trade Payables	1478.79	842.53				
	c) Other Current Liabilities	863.05	912.64				
	d) Short term provisions	15.34	6.03				
	Sub - Total	5734.13	4536.40				
	Total Equity and Liabilities	6681.04	5336.81	Total Assets		6681.04	5336.81

Note:

1. Previous year/period figures have been regrouped wherever necessary.
2. In the absence of distributable profits no dividend is recommended.
3. The above Audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 29th May 2017.

K. Jayasankar

Place: Chennai
Date: 29.05.2017



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali
G.A. PATHANJALI
Managing Director



HIGH ENERGY
BATTERIES (INDIA) LIMITED

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CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Audited Financial Results for the Quarter / Year Ended 31st March 2017

Particulars	Rs.in lakhs, except per share data		
	Quarter Ended 31.03.2017	Year Ended 31.03.2017	Corresponding Quarter Ended 31.03.2016
	(Audited)	(Audited)	(Audited)
Total Income from Operations	1607.08	4766.15	1215.59
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	355.58	46.70	(28.22)
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	355.58	46.70	475.62
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	235.73	33.93	357.05
Equity Share Capital	179.28	179.28	179.28
Reserves (excluding Revaluation Reserve as per the Balance Sheet of previous accounting year)	81.70	81.70	47.78
Earnings Per Share (not annualised) (of Rs. 10/-each) Basic and Diluted	13.15	1.89	19.92

Note:

The above is an extract of the detailed format of the Audited Financial Results for the Quarter / Year ended 31st March 2017 filed with the BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter / Year ended 31st March 2017 are available on the Stock Exchange Website (www.bseindia.com) and the Company's Website www.highenergy.co.in

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director

Place: Chennai
Date: 29.05.2017

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors
High Energy Batteries (India) Ltd
ESVIN House
13 Old Mahabalipuram Road
Perungudi,
Chennai 600 096

1) We have audited the accompanying Statement of Standalone Financial Results of **High Energy Batteries (India) Ltd** ("the Company") for the year ended 31st March 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013,(the "Act") read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An Audit also includes evaluating the appropriateness of the accounting policies used and the

K. Jayasankar



R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS

reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Emphasis of Matter:-

(a) The Company has recognized deferred tax asset(Net) of Rs.818.86 Lakhs upto 31/03/2017. The Management is of the view that the company will have adequate taxable income in the future and there exists virtual certainty for taking benefit of Deferred Tax Asset. Our conclusion is not qualified in respect of this matter.

(b) Confirmation of balances are yet to be received/reconciliation is pending in respect of certain debtors/creditors and advances from customers. Adjustments if any which may arise upon receipt of confirmation/completion of reconciliation will be dealt with in the year of receipt of confirmation/completion of reconciliation.

4) In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

b) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

4) The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the Current financial year which were subject to Limited Review by us.

R SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
(REGN.NO.004137S/S200041)

K. Jayasankar

K.JAYASANKAR
PARTNER
M.No.014156



Place: Chennai
Date : 29-05-2017

DECLARATION

[Pursuant to Regulation 33(3)(d) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

It is hereby declared and confirmed that the Auditor's Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished in deference to the proviso to Clause (d) of sub Regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on 29th May 2017.

For High Energy Batteries (India) Limited



(G A PATHANJALI)
Managing Director

Place: Chennai
Date : 29th May 2017

Form A (for Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

1	Name of the company	High Energy Batteries (India) Ltd.
2	Annual financial statements for the year ended	31st March 2017
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not Applicable
5	Signed by -	
	Managing Director	 (G.A. Pathanjali)
	Chief Financial Officer	 (R Swaminathan)
	Audit Committee Chairman	 (A L Somayaji)
	Auditors of the company	M/s R Subramanian And Company LLP FRN 0041375/S200041  K JAYASHANKAR Partner Membership No. 14156 