

La Opala RG Limited

India's
No1
TABLEWARE BRAND

LAOPALA
25
Years of
Leadership

Date: 19th May, 2017

BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor
Plot No. C/1, 'G' Block
Bandra Kurla Complex,
Mumbai 400 051

Dear Sir/Madam

Ref: **BSE Scrip: Code 526947**
NSE Symbol: LAOPALA

Sub: Declaration in respect of Standalone Auditors' Report with Un-modified Opinion and submission of Standalone Financial Results as per Schedule III in accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016

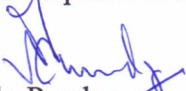
Further to our letter dated 9th May, 2017 regarding submission of Standalone Financial Results of the Company for the year ended 31st March, 2017, we hereby –

1. Declare that the Statutory Auditors of the Company M/s Doshi Chatterjee Bagri & Co LLP, Chartered Accountants (Firm Registration No. 325197E/E300020) have also issued Audit Report with un-modified opinion in respect of the Standalone Audited Financial Results of the Company for the year ended 31st March, 2017.
2. Attach the Standalone Financial Results as per Schedule III in accordance with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016

We would request you to please take the above on record and oblige.

Thanking you

Yours faithfully
For La Opala RG Ltd


Alok Pandey
CFO & Company Secretary



LAOPALA

diva
from LAOPALA

SOLITAIRE
CRYSTAL

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E info@laopala.in www.laopala.in
CIN-L26101WB1987PLC042512

Independent Auditor's Report

To
The Board of Directors
La Opala RG Limited

1. We have audited the Statement of Financial Results ('Financial Results') of **La Opala RG Limited** ('the Company') for the year ended on 31 March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are the responsibility of the Company's management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India.
2. Our responsibility is to express an opinion on the financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial results that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these financial results :
- i) are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) give a true and fair view of the net profit and other financial information of the Company for the financial year ended on 31 March 2017.

Place: Kolkata
Date: 09 May 2017



Doshi, Chatterjee, Bagri & Co LLP
Chartered Accountants
Firm Registration No. : 325197E/E300020

A handwritten signature in blue ink, appearing to be "Chandi Prosad Bagchi".

Chandi Prosad Bagchi
Partner
Membership No. : 52626

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

SI No	PARTICULARS	(Rs. in lacs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
PART I						
1	Income					
	Revenue from Operations					
	Gross Sales	7,642.47	6,662.15	5,480.49	26,548.57	25,275.95
	Less : Excise Duty	140.48	130.27	161.24	580.71	635.90
	Net Sales	7,501.99	6,531.88	5,319.25	25,967.86	24,640.05
	Other Operating Income	106.14	75.86	70.12	337.07	289.99
	Revenue from Operations (net)	7,608.13	6,607.74	5,389.37	26,304.93	24,930.04
	Other Income	18.11	25.21	35.87	90.01	145.09
	Total Income	7,626.24	6,632.95	5,425.24	26,394.94	25,075.13
2	Expenses					
	a) Cost of Materials consumed	1,265.17	1,098.16	1,261.16	4,348.40	4,716.85
	b) Purchase of Stock in Trade	30.53	39.62	50.58	70.15	191.44
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	196.66	163.96	-819.28	693.41	-919.81
	d) Employee Benefits Expense	901.31	910.43	866.66	3,459.04	3,219.80
	e) Finance Costs	12.83	20.84	25.38	80.40	97.55
	f) Depreciation and Amortization Expense	350.55	318.79	272.50	1,247.15	897.53
	g) Power & Fuel	830.86	719.25	825.94	2,776.48	2,817.54
	h) Marketing, Advertisement and Sales Promotion	1,127.72	888.48	135.05	3,256.64	3,449.32
	i) Other Expenses	1,185.44	643.66	1,025.97	2,970.35	2,812.48
	Total Expenses	5,901.07	4,803.19	3,643.96	18,902.02	17,282.70
3	Profit before Exceptional, Extra Ordinary Items & Tax(1-2)	1,725.17	1,829.76	1,781.28	7,492.92	7,792.43
4	Exceptional & Extra Ordinary Items	-	-	-	-	-
5	Profit before Tax (3-4)	1,725.17	1,829.76	1,781.28	7,492.92	7,792.43
6	Tax Expenses					
	Current Tax	412.75	444.73	410.00	1,825.00	1,810.00
	Deferred Tax Charge / (Credit)	(33.80)	41.21	(50.64)	173.28	111.01
	Income Tax for earlier year	(0.60)	-	-	(0.60)	-
	Total Tax Expenses	378.35	485.94	359.36	1,997.68	1,921.01
7	Profit for the year (5-6)	1,346.82	1,343.82	1,421.92	5,495.24	5,871.42
8	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
9	Net Profit for the year (7-8)	1,346.82	1,343.82	1,421.92	5,495.24	5,871.42
10	Paid up Equity Share Capital (Face Value Rs. 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
11	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)				26,253.72	22,094.44
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) (Face Value Rs. 2)					
	a) Basic	2.43	2.42	2.56	9.90	10.58
	b) Diluted	2.43	2.42	2.56	9.90	10.58

NOTES:

- The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 09.05.2017
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures for the year ended 31st March 2017 and the unaudited published year to date figures upto the 3rd Quarter ended 31st December, 2016.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- The Board has recommended a dividend of Rs.2 Per share (@ 100%) for the year ended 31st March, 2017
- Statement of Assets and Liabilities is annexed herewith.

By Order of the Board

Date : 09.05.2017
Place : Kolkata



[Signature]
AVIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR
(DIN: 00111872)

LA OPALA RG LIMITED
CIN: L26101WB1987PLC042512
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
STATEMENT OF ASSETS & LIABILITIES

Rs. In Lac

PARTICULARS	AS AT	
	31.03.17 (Audited)	31.03.16 (Audited)
A EQUITIES AND LIABILITIES		
1 Shareholder's Fund		
a Share Capital	1,110.00	1,110.00
b Reserve and Surplus	26,253.72	22,094.44
Shareholder's Fund	27,363.72	23,204.44
2 Non-current Liabilities		
a Long-term Borrowings	-	-
a Deferred Tax Liabilities (net)	1,063.96	890.69
b Other long-term liabilities	263.60	253.06
c Long-term provisions	16.99	33.04
Non-current Liabilities	1,344.55	1,176.79
3 Current Liabilities		
a Short-term Borrowings	12.98	609.20
b Trade payables	419.09	453.42
c Other current liabilities	1,574.51	1,546.15
d Short-term provisions	1,512.09	1,413.28
Current Liabilities	3,518.67	4,022.05
TOTAL-EQUITY AND LIABILITIES	32,226.94	28,403.28
B ASSETS		
1 Non Current Assets		
a Fixed Assets		
i) Tangible	10,790.88	10,706.21
ii) InTangible	6.46	-
iii) Capital Works in Progress	124.02	104.30
iv) Capital Expenditure on Expansion Project (pending allocation)	-	-
b Non current Investments	8.80	8.80
c Long-term loans & advances	818.18	880.73
Non-current Assets	11,748.34	11,700.04
2 Current Assets		
a Current Investments	13,313.16	9,537.55
b Inventories	3,392.34	4,044.85
c Trade Receivables	3,278.45	2,570.97
d Cash & Cash equivalents	175.32	90.18
e Short term loans and advances	172.57	348.12
f Other current assets	146.76	111.57
Current Assets	20,478.60	16,703.24
TOTAL ASSETS	32,226.94	28,403.28

Date : 09.05.2017
Place : Kolkata






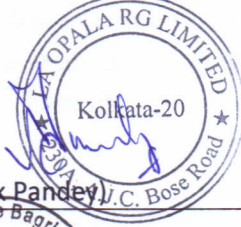

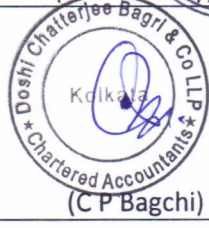
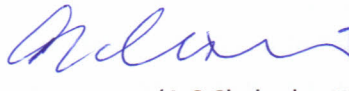
By Order of the Board

(Signature)

AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR
(DIN: 00111872)

FORM A

For Audit Report with Unmodified Opinion

SL NO.	PARTICULARS	PARTICULARS
1.	Name of the Company	M/s La Opala RG Ltd.
2.	Annual Financial Statements for the year ended	31 st March 2017
3.	Type of Audit Observation	
4.	Frequency of Observation	
5.	To be signed by-	
	➤ Managing Director	 (Sushil Jhunjunwala) 
	➤ CFO	 (Alok Pandey) 
	➤ Auditor of the Company	 (CP Bagchi) 
	➤ Audit Committee Chairman	 (A C Chakrabortti) 