



**Suprajit
Engineering
Limited**

Registered & Corporate Office :

#100, Bommasandra Industrial Area, Bangalore - 560 099.

Tel: +91-80-43421100 / 27833828, Fax: +91-80-27833279

E-mail: info@suprajit.com Web : <http://www.suprajit.com>

Corporate Identity Number (CIN) : L29199KA1985PLC006934



May 29, 2017

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

Sub: Press Release.

Please find enclosed Press Release.

This is for your Information and records.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited

**Medappa Gowda J
CFO & Company Secretary**

Encl: as above

Press Release
May 29, 2017
Results and Business Update
Rs. in Lakhs
CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED:

PARTICULARS	MARCH 2016		MARCH 2017		Growth %
	Amount	%	Amount	%	
Gross Sales	1,03,492.10		1,30,638.64		26.23%
EBIDTA (Operational)	15,792.30	15.26%	20,086.66	15.38%	27.19%
PBT	12,342.37	11.93%	17,256.58	13.21%	39.82%
PAT	8,032.70	7.76%	12,265.77	9.39%	52.70%

CONSOLIDATED AUDITED RESULTS (WITHOUT WESCON CONTROLS LLC) FOR THE YEAR ENDED:

PARTICULARS	MARCH 2016		MARCH 2017		Growth %
	Amount	%	Amount	%	
Gross Sales	1,03,492.10		1,15,921.68		12.01%
EBIDTA (Operational)	15,792.30	15.26%	17,729.78	15.29%	12.27%
PBT	12,342.37	11.93%	15,685.00	13.53%	27.08%
PAT	8,032.70	7.76%	10,870.74	9.38%	35.33%

CONSOLIDATED AUDITED RESULTS (WITHOUT PHOENIX LAMPS LTD & WESCON CONTROLS LLC) FOR THE YEAR ENDED:

PARTICULARS	MARCH 2016		MARCH 2017		Growth %
	Amount	%	Amount	%	
Gross Sales	75,298.01		81,109.97		7.72%
EBIDTA (Operational)	12,099.52	16.07%	13,239.36	16.32%	9.42%
PBT	9,060.27	12.03%	11,522.70	14.21%	27.18%
PAT	5,919.31	7.86%	7,937.46	9.79%	34.09%

STANDALONE AUDITED RESULTS FOR THE YEAR ENDED:

PARTICULARS	MARCH 2016		MARCH 2017		Growth %
	Amount	%	Amount	%	
Gross Sales	65,317.27		70,159.80		7.41%
EBIDTA (Operational)	10,278.28	15.74%	10,943.78	15.60%	6.47%
PBT	7,820.90	11.97%	9,379.24	13.37%	19.93%
PAT	4,997.43	7.65%	6,425.13	9.16%	28.57%

For Suprajit Engineering Limited

Medappa Gowda .J
CFO & Company Secretary

STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED (Q4-2016 Vs Q4-2017):

PARTICULARS	MARCH 2016		MARCH 2017		Growth
	Amount	%	Amount	%	%
Gross Sales	17,496.93		18,327.84		4.75%
EBIDTA (Operational)	2,785.68	15.92%	2,891.84	15.78%	3.81%
PBT	1,800.69	10.29%	2,309.22	12.60%	28.24%
PAT	1,010.22	5.77%	1,566.43	8.55%	55.06%

Note:

- 1) Above Operational EBITDA is without considering Capital gains on redemption of Mutual Funds, Dividend Income, Forex Gains and without considering fund raising related expenses incurred during the FY 2015-16 and exceptional expenses incurred towards acquisition of Phoenix Lamps Ltd during the FY 2015-16 and Wescon Controls LLC during the FY 2016-17.
- 2) Financial results for the FY 2015-16 and FY 2016-17 are not comparable since results for the FY 2015-16 includes results of Phoenix Lamps Ltd w.e.f. 18th June 2015 on consolidated basis and results for the FY 2016-17 includes results of Suprajit USA INC (holding company of Wescon Controls LLC) on consolidated basis w.e.f. 9th September, 2016.

BUSINESS UPDATE:**MERGER:**

- The Ministry of Company Affairs has recently notified that all merger proposals be dealt with by National Company Law Tribunal (NCLT) and not the Honorable High Courts. The process of receiving official notification, moving of files from High Court to NCLT and listing of the proposals have taken significant additional time, not foreseen when the merger of Phoenix with Suprajit was announced. NCLT, Bangalore is dealing with merger cases for the first time.
- NCLT had two hearings on the merger proposal since the transfer of file in the last 4 months. They have sought necessary clearances from various agencies including BSE, NSE, RD, etc., etc. which are being provided. The next hearing is expected in June. As the time between hearings is fairly long, there has been a delay in completing the process of merger. The management is hopeful that the process of the merger will be completed as early as possible and take effective steps for an early completion of all formalities.

OTHERS:

- Suprajit Group is rolling out a three brand strategy. Suprajit for automotive cables, Wescon, USA, for non-automotive cables and Phoenix for lamps. The Company is taking effective steps to strengthen each business vertical under these brands for future growth.
- Post-acquisition of Wescon, integration is progressing well at Wescon and is as per plan.

For Suprajit Engineering Limited


Medappa Gowda .J
CFO & Company Secretary

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable maker with an annual global capacity of 250 million cables. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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For Suprajit Engineering Limited


Medappa Gowda J
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