



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



REF: BSE/AFL/SSP/0758/SR

Date: 30.05.2017

The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Limited
P.J.Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

Sub:- Out come of Board Meeting – Cubex Tubings Limited

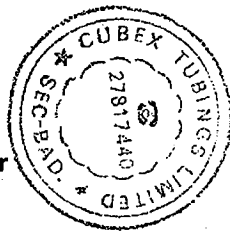
Pursuant to the Regulation 29 (1) (a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, this is to inform you that, the Board of Directors of the Company, in its meeting held on **Tuesday, 30th May, 2017 at the Registered Office** of the company, inter-alia, had discussed, considered, approved and authenticated the quarterly & year to date financial results of the company for the fourth quarter and year ended on 31st March, 2017.

This is for your information and records.

Thanking You,

Yours faithfully,
For CUBEX TUBINGS LIMITED


P. R. BHANDARI
Managing Director



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D ROAD, SECUNDERABAD - 500 003. TELANGANA
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ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, MEDAK DIST. TELANGANA
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CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2017



CIN: L27109TG1979PLC002504

(Rs in Lakhs)

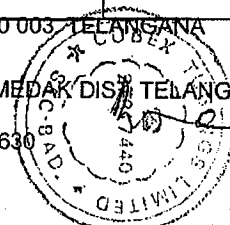
PART - I						
Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		AUDITED 31/03/2017	UNAUDITED 31/12/2016	AUDITED 31/03/2016	AUDITED 31/03/2017	AUDITED 31/03/2016
1	Income from operations					
	a) Net Sales / Income from Operations (net of excise duty)	1,870.49	1,194.10	1,311.45	5,044.91	4,920.16
	b) Other Operating Income	18.84	19.44	5.05	88.96	104.44
	Less: Excise Duty	246.12	130.61	156.29	583.29	
	Total income from operations (net)	1,643.21	1,082.93	1,160.21	4,550.58	5,024.60
2	Expenses					
	a) Cost of Materials Consumed	1,262.25	1,149.92	884.23	3,998.02	4,043.45
	b) Change in Inventory (Finished Goods & WIP)	197.10	(295.14)	186.61	(140.47)	318.87
	c) Employee benefit expenses	26.88	30.26	26.45	100.16	104.45
	e) Depreciation	43.88	37.01	38.35	146.70	151.67
	d) Other Expenses	187.95	187.54	104.69	586.39	528.75
	Total expenses	1,718.06	1,109.59	1,240.33	4,690.80	5,147.19
3	Profit from operations before other income, interest & Exceptional items (1-2)	(74.85)	(26.66)	(80.12)	(140.22)	(122.59)
4	Other Income	107.88	33.14	108.34	210.12	185.14
5	Profit from operations before Interest & Exceptional items (3+4)	33.03	6.48	28.22	69.90	62.55
6	Finance costs (Interest & Bank charges)	4.82	4.69	5.51	24.20	17.67
7	Profit from operations after finance cost but before Exceptional items (5-6)	28.21	1.79	22.71	45.70	44.88
8	Exceptional items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	28.21	1.79	22.71	45.70	44.88
10	Tax Expenses (including deferred tax)	6.94	0.34	11.11	10.27	15.33
	Provision for Taxation	8.71	0.34	4.33	8.71	8.55
	Provision for Deferred Tax	(1.77)	-	6.78	1.56	6.78
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	21.27	1.45	11.60	35.43	29.55
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit(+)/Loss (-) for the period (11-12)	21.27	1.45	11.60	35.43	29.55
14	Share of Profit/Loss of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net profit(+)/Loss (-) after taxes, minority interest and profit/loss (13-14-15)	21.27	1.45	11.60	35.43	29.55
17	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,431.89	1,431.89	1,431.89	1,431.89	1,431.89
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	4,257.30	4,221.87	4,221.87	4,257.30	4,221.87
19	a) EPS before Extraordinary Items (not annualized)					
	i) Basic	0.15	0.01	0.08	0.25	0.21
	ii) Diluted	0.15	0.01	0.08	0.25	0.21
19	b) EPS after Extraordinary Items (not annualized)					
	i) Basic	-	-	-	-	-
	ii) Diluted	-	-	-	-	-

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of shares	7,958,671	7,958,671	7,953,771	7,958,671	7,953,771
	Percentage of shareholding	55.58%	55.58%	55.55%	55.58%	55.55%
2	Promoters and promoter group shareholdin					
a)	Pledged/Encumbered	-	-	-	-	-
	1. Number of Shares	-	-	-	-	-
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	3. Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non- Encumbered					
	1. Number of Shares	6,360,304	6,360,304	6,365,204	6,360,304	6,365,204
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	3. Percentage of shares (as a % of the total share capital of the company)	44.42%	44.42%	44.45%	44.42%	44.45%

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CIN: L27109TG1979PLC002504



STATEMENT OF ASSETS AND LIABILITIES

Particulars	(In Rupees)	
	AUDITED	
	YEAR ENDED	
	31-03-2017	31-03-2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	142601299	142601299
(b) Reserves and Surplus	425729947	422186963
(2) Share Warrant Application Money	0	0
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	21485413	33981273
(b) Deferred Tax Liabilities (Net)	10092763	9936526
(4) Current Liabilities		
(a) Short-Term Borrowings	18149772	2180078
(b) Trade Payables	47217966	40016287
(c) Other Current Liabilities	14719168	12676708
(d) Short-Term Provisions	4527094	4286842
TOTAL EQUITY AND LIABILITIES =	684523422	667865977
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible Assets	175084703	188125566
(b) Long Term Loans and Advances	113917716	121067972
(c) Other Non Current assets	890000	1050000
(2) Current assets		
(a) Inventories	56506939	41161627
(b) Trade Receivables	252461391	244889341
(c) Cash and Bank Balances	33609358	27298571
(d) Short-Term Loans and Advances	26303520	19822113
(e) Other Current Assets	25749795	24450787
TOTAL ASSETS =	684523422	667865977

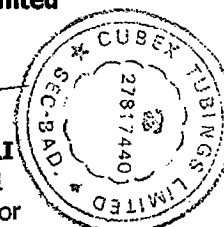
Note:

- 1) The above audited results were reviewed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 30-05-2017.
- 2) Previous period/year's figures have been regrouped and rearranged wherever necessary.
- 3) The company operates in single segment only, hence segment reporting is not applicable.
- 4) The figures for the quarter ended 31-03-2017 and 31-03-2016 are the balancing figures between audited figures in respect of the full financial year ended 31-03-2017 and 31-03-2016 respectively, and the unaudited published year-to-date figures upto 31-12-2016 and 31-12-2015 respectively, being the date of the end of the third quarter of the financial years which were subjected to limited review.

Place : Hyderabad
Date : 30-05-2017

For and on behalf of Board of Directors of
Cubex Tubings Limited

P R BHANDARI
DIN: 00062271
Managing Director



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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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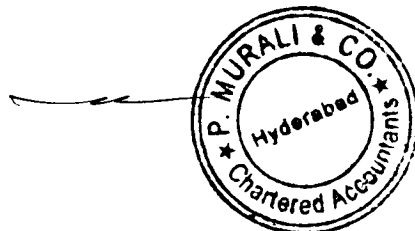
E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

**Auditor's Report on Quarterly Financial Results and Year to Date
Financial Results of M/s Cubex Tubings Limited pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosures
Requirements) Regulations, 2015.**

To
The Board of Directors
Cubex Tubings Limited

1. We have audited the quarterly financial results of M/s Cubex Tubings Limited for the quarter ended March 31, 2017 and to the year to date financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS

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info@pmurali.com

Website : www.p murali.com

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,

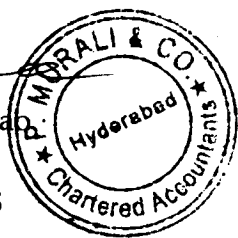
Chartered Accountants

Firm's Registration number: 007257S

A. Krishna Rao

Partner

M.No.020085



Place: Hyderabad

Date: 30th May 2017.



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27100GJ000199PLC002504

(For audit report on consolidated financial results with unmodified opinion)



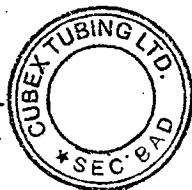
1	Name of the Company	Cubex Tubings Ltd
2	Annual financial statements for the year ended	31 st March, 2017
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

For Cubex Tubings Ltd

P R Bhandari
Managing Director



Chief Financial Officer



Chairman of Audit Committee



For P.Murali & Co.
Registration No. 007257S
Chartered Accountants

Partner



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