

24th May 2017

NELCAST
LIMITED



The Manager (Listing)
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 022 - 22723121
E-Mail: corp.relations@bseindia.com

Dear Sir

Sub: **Appointment of Statutory Auditors**

Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: **Script Code : “532864 “ - NELCAST**

We wish to inform you that pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, it is mandatory for the Company to rotate the current Statutory Auditors on completion of the maximum term permitted under the said section.

Accordingly, on the recommendation of the Audit Committee, the Board at its meeting held today, i.e 24th May 2017, has recommended the appointment of M/s. K. Nagaraju & Associates, Chartered Accountants (Firm Registration No. 002270S) as Statutory Auditors of the Company in place of retiring statutory auditor M/s. Reddy A V & Co, Chartered Accountants (Firm Registration No. 003256S) subject to the approval of the shareholders at the forthcoming Annual General Meeting of Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in the enclosed Annexure.

Kindly acknowledge the receipt

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)

159, ~~Company Secretary~~ **SRIPET, CHENNAI - 600 018. INDIA**

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CIN : L27109AP1982PLC003518

ISO 14001 : 2015 * OHSAS 18001 : 2007



ISO9001:2008 * TS16949:2009



Appointment of Statutory Auditors

Sl. No	Details of Events that needs to be provided	Information of such event(s)
1	Reason for change	Appointment of Statutory Auditor on completion of term of current Auditors, pursuant to the provisions of Sec 139 of the Companies Act, 2013
2	Date & Terms of Appointment	<p>The Board, on the recommendation of the Audit Committee, has at its meeting held today i.e 24th May 2017 recommended the appointment of K. Nagaraju & Associates, Chartered Accountants (Firm Registration No. 002270S) as the Statutory Auditors of the Company.</p> <p>K. Nagaraju & Associates, will hold office for a period of 5 consecutive years from the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2017 till the conclusion of the 40th Annual General Meeting of the Company to be held in the year 2022, subject to the approval of shareholders of the Company.</p>
3	Brief Profile	A leading Firm of Auditors, with a large client base spanning Indian businesses in India across sectors.

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