

SRL/SE/10/17-18

Date: 26th May, 2017

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

To
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

Sub: Press Release on financial results for quarter and year ended on 31st March, 2017

Dear Sir/Ma'am,

Kindly find enclosed herewith Press Release with regard to Audited Financial Results for the quarter and year ended 31st March, 2017.

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

Kindly take the same on record and disseminate to all the concerned.

For Sunteck Realty Limited



Rachana Hingarajia
Company Secretary



Encl: a/a

Email add: coscc@sunteckindia.com

Sunteck Realty Limited

Sunteck Realty Announces Q4 and full year FY 2017 Results

- ↑ Revenue from Operations jumps 291%yoy to ~Rs9.5bn in FY2017
- ↑ EBITDA jumps 752%yoy to ~Rs3.6bn in FY2017
- ↑ Profit after tax jumps 1179%yoy to ~Rs2.1bn in FY2017
- ↑ Pre-sales grow by 17%yoy for full year FY17 to Rs.6.5bn
- ↑ Collections grow by 12%yoy for full year FY17 to Rs.5.4bn

Mumbai, May 26, 2017: Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment today announced its financial results for the quarter and full year ended March 31, 2017.

Financial Highlights:

P&L (consolidated) - Rs million	FY16-17	FY15-16	% change yoy
Revenue from Operations	9,522	2,434	291%
EBITDA	3,562	418	752%
Net Profit**	2,080	163	1179%
Operating Margin	37%	17%	-
Net Profit Margin	22%	7%	-

** includes other comprehensive income

Operational Highlights:

Operational Data - Rs million	Q4 FY17	Q4 FY16	% change yoy
Pre-sales (new bookings)	1,754	1,092	61%
Collections	1,119	1,237	-10%

Operational Data - Rs million	12M FY17	12M FY16	% change yoy
Pre-sales (new bookings)	6,468	5,505	17%
Collections	5,423	4,832	12%

Commenting on the Q4 & full year FY2017 performance, Mr. Kamal Khetan, Chairman and Managing Director, Sunteck Realty Ltd. said: "At Sunteck, FY2017 has been a very strong year for the company both operationally and financially. In BKC,

all three of our residential projects are operational with Signature Island and Signia Isles already seeing a lot of South Mumbai families shifting their base to BKC. With all the 3 projects completed and the complex seeing more habitation, we are witnessing good traction in sales. Our second large capital allocation post BKC has been towards the 'Sunteck City' project at Oshiwara District Centre (ODC), Goregaon West. There have been some very significant developments in this location during the year in terms of infrastructural improvement with flyovers, internal roads and the newly opened Ram Mandir station becoming functional. These infrastructure developments have in our view greatly enhanced the potential of ODC and of our project Sunteck City spread over 23 acres.

On the policy front, the year gone by has been an eventful one for India's real estate sector with a lot of positive changes and initiatives being introduced by the government, both central and state. Reform measures like implementation of RERA and clarity on GST are structural changes which are likely to give increased confidence to home buyers and provide consolidation opportunities for the organized players. We believe all these measures are setting the stage for sustainable growth for organized and well-capitalized players in the real estate sector. Looking forward, in the coming year we will continue to focus on execution ramp-up at our ongoing projects and selectively launching new projects. In addition, we continue to evaluate several prospects in our focus area of MMR, and also selectively evaluate opportunities in the mid-income value housing space, given the government's thrust on housing for all."

About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based real estate development company, catering to Uber luxury and luxury residential segment. SRL focuses on a city centric development portfolio of about 23 million square feet spread across 25 projects and 4 rented assets. Sunteck Realty has categorized its projects under four brands: Signature for its marquee Uber premium landmark homes; Signia for exclusive premium landmark apartments; Sunteck City for large format luxury townships and; Sunteck for Commercial landmarks and rented apartments.

The company is listed on BSE & NSE. The company enjoys one of the strongest balance sheets with negligible debt levels and visible cash flows. Sunteck has projects in Sion, Borivali, Andheri, Airoli (Navi Mumbai), ODC, Goregaon (W) amongst other locations in Mumbai. Sunteck's flagship project in BKC comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of leading global conglomerates.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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