

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2008 & ISO 14001: 2004 Certified Company

May 30, 2017

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

SUB: Outcome of the meeting of the Board of Panasonic Energy India Co. Ltd.

Dear Sir,

We wish to inform you that at the meeting of the Board of Directors of the Company held today the following businesses were transacted *inter alia*:

- a) The Board has considered and approved the Standalone Audited Financial Results along with Auditor's Report for the quarter and year ended on March 31, 2017 as per regulation 33 of SEBI (LODR) Regulations, 2015.
- b) The Board has recommended a Dividend @ 55% (₹ 5.5/- per equity share) on fully paid up equity shares of ₹ 10/- each/ for the financial year 2016-17.
- c) The Board has noted the resignation of Mr. Chiaki Kidani from the directorship of the Company.
- d) The Board has appointed Mr. Kazuo Tadanobu as an Additional Director of the Company. Brief Profile of Mr. Tadanobu is attached herewith.
- e) The Board, subject to the approval of members, appointed M/s B S R & Associates LLP, Chartered Accountants, as Statutory Auditors of the Company for a period of 5 years from the conclusion of the ensuing 45th Annual General Meeting of the financial year ended 2016-17 till the conclusion of 50th Annual General Meeting subject to ratification by members at every Annual General Meeting. Brief Profile of M/s B S R & Associates LLP is attached here with.

The meeting started at 12.00 noon and concluded at 2.00 p.m.

We request you to take the same on record and also update the same in your website.

Thanking You,

For Panasonic Energy India Co. Ltd.


Sushēela Maheshwari
Company Secretary

CIN: L31400GJ1972PLC002091

Web site: www.panasonicenergyindia.in, Email: contact.pecin@in.panasonic.com

Brief Profile of Kazuo Tadanobu, Additional Director

Mr. Kazuo Tadanobu, born in 1968, had completed his Master in Chemistry in March'1992 from Hiroshima University, Japan. Immediately after his post-graduation, he joined Panasonic Corporation.

During his 25 years of tenure, he has been in-charge of various business divisions, including Director, Film Capacitor Division of Panasonic Corporation in 2013. He is having vast experience in the overseas operations including Singapore, Malaysia etc.

Currently, he is Director of Energy Device Business Division, Automotive and Industrial Systems Company, Panasonic Corporation.

Brief profile of B S R & Associates LLP, Chartered Accountants

B S R & Associates ('the firm ') was constituted on December 01, 1996 having firm registration no. 116231W. It was converted into limited liability partnership i.e. B S R & Associates LLP on October 14, 2013 with firm registration no. 116231W I W-1 00024.

The registered office of the firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai, Maharashtra - 400 011 .

B S R & Associates LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Affiliates include B S R & Co. LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S R R & Co, B S S R & Co and B B S R & Co.

B S R & Associates LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Ahmedabad, Vadodara and Kochi.