

# MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

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**Mailing Address:** "The International", 5th Floor, 16, New Marine Lines Cross Road No. 1, Churchgate,  
Mumbai-400 020. Tel : (022) 2203 3992, 2205 4196, 2200 1910 • Fax : (022) 2208 3984

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**Date:** 25<sup>th</sup> May, 2017

To,  
**The Stock Exchange, Mumbai**  
Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 023  
BSE Code: 500450

**Sub: Outcome of Board Meeting dated 25.05.2017**

This is to inform you that the Company's Board has in its meeting held on May 25, 2017 approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Audited Financial Results of the Company for the quarter and year ended March 31, 2017 along with the Auditors Report and Form A for Audit Report with unmodified opinion.



The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 4.10 p.m.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **MPIL Corporation Limited**

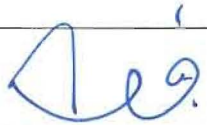
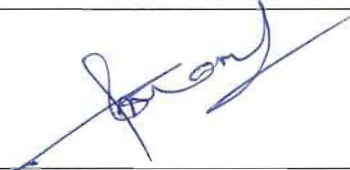

  
  
**Hinal Kothari**  
**Company Secretary &**  
**Compliance Officer**

Encl: a/a

FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	MPIL Corporation Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2017
3.	Type of Audit observation	Un- Modified
4.	Frequency of observation	Not Applicable
5.	Signatures	
	Whole Time Director	 Mr. Sanjeev Jain
	Chief Financial Officer	 Ms. Ruta Dabke
	Auditor	 Mr. A.M. Hariharan Partner Lodha & Co. Chartered Accountants, Mumbai, 400 001
	Audit Committee Chairman	 Mr. Prabhakar Shevade



MPIL CORPORATION LIMITED  
Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001  
Website : www.mpilcorporation.com  
CIN: L74299MH1959PLC163775  
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

		(₹Lacs, except per share data)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)		-	-	-	-
	(b) Other Operating Income	3	3	2	10	10
	Total income from Operations (net)	3	3	2	10	10
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	8	9	7	33	32
	(e) Depreciation and amortisation expense	1	1	1	5	5
	(f) Legal & Professional charges	-	7	6	16	12
	(g) Other expenses	10	16	9	44	47
	Total expenses	19	33	23	98	96
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(16)	(30)	(21)	(88)	(86)
4	Other Income	2	27	23	74	73
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3 ± 4)	(14)	(3)	2	(14)	(13)
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(14)	(3)	2	(14)	(13)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(14)	(3)	2	(14)	(13)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(14)	(3)	2	(14)	(13)
12	Extraordinary items (net of tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(14)	(3)	2	(14)	(13)
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	NA	NA	NA	NA	NA
17	Paid-up equity share capital (Face Value ₹ 10/- per share)	57	57	57	57	57
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1182	1192
19. i	Earnings Per Share (before extraordinary items) (Face value of ₹ 10/- each) (not annualised)					
	a) Basic ₹	(2.46)	(0.53)	0.35	(2.46)	(2.21)
	a) Diluted ₹	(2.46)	(0.53)	0.35	(2.46)	(2.21)
19. ii	Earnings Per Share (after extra ordinary items) (Face value of ₹ 10/- each) (not annualised)					
	a) Basic ₹	(2.46)	(0.53)	0.35	(2.46)	(2.21)
	b) Diluted ₹	(2.46)	(0.53)	0.35	(2.46)	(2.21)



## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	31.03.2017	31.03.2016
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholder's Fund		
(a) Share Capital	57	57
(b) Reserve & Surplus	1,317	1330
Subtotal - Shareholder's funds	1,374	1387
2 Current liabilities		
(a) Trade payables	22	41
(b) Short term provision	20	18
(c) Other Current Liabilities	8	8
Sub-total - Current liabilities	50	67
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,424</b>	<b>1454</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	138	142
(b) Long-term loans and advances	78	14
Sub-total - Non-current assets	216	156
2 Current assets		
(a) Current investments	440	482
(b) Cash and cash equivalents	744	789
(c) Short-term loans and advances	1	1
(d) Other current assets	23	26
Sub-total - Current assets	1208	1298
<b>TOTAL - ASSETS</b>	<b>1424</b>	<b>1454</b>

## NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on May 25, 2017.
- Other Operating Income comprise Income from rent and business support services.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to conform to current year presentation.
- The figures of the three months ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the previous quarter of the respective financial year.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- The above results are available on the Company's website at [www.mpilcorporation.com](http://www.mpilcorporation.com).

Place: Mumbai  
Date: May 25, 2017

For MPIL Corporation Limited

Sanjeev Jain  
Whole Time Director



**Auditor's Report on Quarterly Financial Results and Year Ended Results of MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors of MPIL CORPORATION LIMITED

We have audited the quarterly financial results of MPIL CORPORATION LIMITED ('the Company') for the quarter ended 31<sup>st</sup> March, 2017 and financial results for the year ended 31<sup>st</sup> March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year ended financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the financial results for the year ended 31<sup>st</sup> March, 2017.

Place: Mumbai  
Date: May 25, 2017



For LODHA & CO.  
Chartered Accountants  
Firm Registration No: 301051E

  
A.M. Hariharan  
Partner  
Membership No. 38323