

25th May, 2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001


Dear Sir,

Sub:- Press Release

Please find enclosed herewith a copy of the Press Release dated 25th May, 2017.

This is for your information and record.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above

Phillips Carbon Black reports highest-ever annual PBT of Rs. 168 crore

Kolkata, May 25, 2017

The Board of Directors of Phillips Carbon Black Limited, an RP-Sanjiv Goenka Group Company, met in Kolkata today to consider and approve the financial results for the quarter and year ended March, 2017.

Highlights for the year ended March 31, 2017

- ❖ PCBL, India's largest carbon black manufacturer, registered a sales volume growth of 15% in FY17 against FY16 on back of the Company's customer-centric initiatives and sustained demand growth both in domestic and international markets.
- ❖ EBITDA margin at 16% - Rs.308 crore in FY17.
- ❖ Highest ever Annual PBT of Rs.168 crore in FY17, against Rs.46 crore in FY16.
- ❖ PAT during the year stood at Rs. 73 crore against Rs. 15 crore in previous year. The extraordinarily high tax reflects 'Deferred Tax' adjustment as per Indian GAAP, which does not have any cash flow impact.
- ❖ Increasing EBITDA and PBT on account of continuous improvement in manufacturing, procurement, financing efficiencies and initiatives in areas of sales and marketing.
- ❖ The company is currently under MAT (Minimum Alternate Tax) and is therefore, subject to a tax rate of 22 % on PBT (Profit before Tax).
- ❖ PCBL is gradually moving up the value chain and expanding its product portfolio of high-performance high-margin grades for both rubber and speciality black applications.
- ❖ The Board of Directors of the Company at its meeting held on 1st March,2017 had declared an Interim Dividend @ 60% (i.e, Rs. 6/- per equity share) for the year ended 31st March, 2017.

Highlights for the quarter ended March 31, 2017

- ❖ In Q4, PCBL registered a sales volume growth of 11% against Q4 FY16.
- ❖ 4th Quarter revenue growth of 20% is on account of increase in sales volume and improved product mix despite fall in Carbon Black prices.
- ❖ EBITDA margins at 17% -- Rs. 92 crore in Q4 FY17.
- ❖ Highest ever quarterly PBT of Rs. 63 crore in Q4 FY17, as against Rs.15 crore in Q4 FY16.
- ❖ PAT during the quarter stood at Rs. 28 crore, against Rs. 3 crore during corresponding quarter of previous year.
(FY 16 data is revised as per IND-AS)

Highest ever Annual PBT of Rs. 168 crore, as well as Quarterly PBT of Rs. 63 crore achieved.
