

May 26, 2017

BSE Ltd
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J Towers, Dalal Street
Mumbai 400 001

Listing Department-Corporate Services
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Code No. 530367

Dear Sir,

Sub : Outcome of Board Meeting

We wish to inform you that, at the Board meeting held today i.e. Friday 26th May, 2017 the Board approved the following:

a) Annual Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

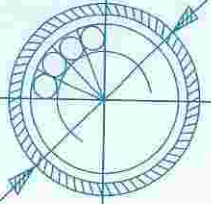
The Board has approved the Audited Financial Statements Standalone/consolidated for the quarter and year ended March 31, 2017. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, We are enclosing the following:

- 1) Statement showing the Audited Financial Results (Standalone/consolidated) for the quarter and year ended March 31, 2017;
- 2) Auditors' Report on the Audited Financial Results – Standalone/Consolidated.
- 3) Declaration in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

b) Final Dividend on Equity Shares for the Financial Year 2016-17.

The Board of Directors in their meeting held on today has decided that no final dividend be declared and that the interim dividend declared on 13th February, 2017 be treated as the final dividend for FY 2016-17.

c) Approved based on the recommendation of the Audit Committee, the appointment of M/s. Walker Chandiook & Co., LLP (Firm No. 001076N/N500013) as the Auditors of the Company for a term of 3 years from the conclusion of 52nd Annual General Meeting in place of M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 117365W) in compliance with the mandatory rotation of Auditors under the Companies Act, 2013. The appointment is subject to the approval of the Shareholders in the ensuing 52nd Annual General Meeting of the Company



d) 52nd Annual General Meeting

At the Board meeting held on today i.e. Friday 26th May, 2017 it was decided by the Board that the 52nd Annual General Meeting of the company will be held on Friday 11th August, 2017 at 3.00 p.m. at Cultural Hall, Chavan Centre, Yashvantrao Chavan Pratishthan, Nariman Point, Mumbai 400 021. The Register of Members of the Company and Transfer Books thereof will be closed from 7th August, 2017 to 11th August, 2017 (both days inclusive) for the purpose of Annual General Meeting.

The Meeting of the Board of Directors commenced at 4.00. p.m. and concluded at 6.30 p.m.

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours truly,

For NRB BEARINGS LTD

S C RANGANI
EXECUTIVE DIRECTOR & COMPANY SECRETARY

cc: Corporate Service Dept
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
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