



Date: May 26, 2017

To,  
The Manager,  
Listing Department,  
NSE Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051.

To,  
The Manager,  
Department of Corporate Relations,  
BSE Limited, PJ Towers,  
Dalal Street, Fort  
Mumbai- 400001.

Dear Sir/Madam,

SUB: Outcome of Board Meeting - reg

Scrip Code: BSE : 532521    NSE : PALREDTEC

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit that the Board of Directors of the Company have at the Meeting held on May 26, 2017, interalia considered and approved the following:

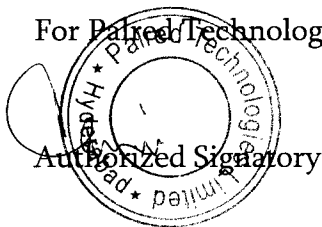
- 1) Audited Financial Results (Standalone and Consolidated), for the quarter and year ending 31<sup>st</sup> March 2017
- 2) Auditors Report on Standalone and Consolidated Financial Results

The Statutory Auditors have expressed an unqualified audit opinion.

The meeting commenced at 5.00 PM and concluded at 07.30 PM on May 26, 2017.

This is for the information and records of the Exchange.

For Palred Technologies Limited



Authorized Signatory

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**PALRED TECHNOLOGIES LIMITED**

CIN No: L72200AP1999PLC033131

Plot No: 2 H No: 8-2-703/2/B, Road No: 12, Banjara Hills, Hyderabad – 500 034

# Walker Chandniok & Co LLP

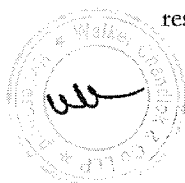
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## Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Palred Technologies Limited

1. We have audited the standalone financial results of Palred Technologies Limited ('the Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the standalone financial results regarding the figures for the quarter ended 31 March 2017 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2017 and our review of standalone financial results for the nine months period ended 31 December 2016.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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with identification number AAC-2085 and its registered  
office at L-41 Connaught Circus, New Delhi, 110001, India

## Walker Chandiok & Co LLP

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (ii) give a true and fair view of the standalone net loss and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.

*Walker Chandiok & Co LLP*  
For Walker Chandiok & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

*Sanjay Kumar Jain*  
per Sanjay Kumar Jain  
Partner  
Membership No. 207660



Place: Hyderabad  
Date: 26 May 2017



**PALRED TECHNOLOGIES LIMITED**

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

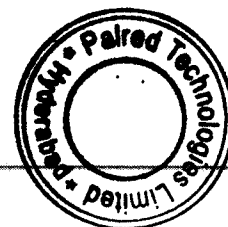
**Audited Standalone Financial Results for the quarter and year ended 31 March 2017**

₹ in Lakhs except earnings per share

Sl. No	Particulars (Refer Notes below)	Quarter ended			Year Ended	
		31 March 2017 Audited (refer note 3)	31 December 2016 Unaudited	31 March 2016 Audited (refer note 3)	31 March 2017 Audited	31 March 2016 Audited
<b>I</b>	<b>Income from operations</b>					
(a)	Other income	26.66	35.01	21.16	117.86	220.00
<b>II</b>	<b>Total income from operations</b>	26.66	35.01	21.16	117.86	220.00
<b>III</b>	<b>Expenses</b>					
(a)	Employee benefits expense	15.92	18.38	22.60	66.34	100.08
(b)	Finance costs	-	-	0.14	-	0.87
(c)	Depreciation and amortisation expense	5.63	5.51	7.49	20.96	26.49
(d)	Office maintenance	2.34	7.30	7.54	33.32	42.07
(e)	Legal and professional	12.81	4.18	22.36	30.48	63.73
(f)	Rates and taxes	56.42	1.83	2.77	67.92	13.48
(g)	Other expenses	17.00	7.54	8.13	42.73	61.15
	<b>Total expenses</b>	110.12	44.74	71.03	261.75	307.87
<b>IV</b>	<b>Loss before tax and exceptional item</b>	(83.46)	(9.73)	(49.87)	(143.89)	(87.87)
<b>V</b>	Exceptional item (refer note 6)	77.92	-	-	77.92	-
<b>VI</b>	<b>Loss before tax</b>	(161.38)	(9.73)	(49.87)	(221.81)	(87.87)
<b>VII</b>	<b>Tax expense</b>					
(a)	Current tax	-	-	(10.94)	-	(10.94)
(b)	Taxes of earlier years (refer note 7)	(74.57)	-	-	(74.57)	-
<b>VIII</b>	<b>Loss after tax</b>	(235.95)	(9.73)	(60.81)	(296.38)	(98.81)
<b>IX</b>	Paid-up equity share capital (Face value ₹10 per share)	821.31	821.31	821.31	821.31	821.31
<b>X</b>	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				4,711.59	5,007.97
<b>XI</b>	<b>Earnings per equity share (of ₹10/- each) (not annualised)</b>					
(a)	Basic	(2.87)	(0.12)	(0.74)	(3.61)	(0.89)
(b)	Diluted	(2.87)	(0.12)	(0.74)	(3.61)	(0.89)
	See accompanying notes to the standalone financial results					

**Notes:**

- The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 26 May 2017.
- Subsequent to sale of the Company's transportation and logistics software products business in 2013-14, the management of the Company is yet to identify the business opportunities in the areas of IT solutions and services. Hence, there are no revenue from operations.
- The figures for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2017 and 31 March 2016, respectively and the unaudited published year to date figures up to 31 December 2016 and 31 December 2015 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- Pursuant to the approval of members in the Extra Ordinary General Meeting dated 8 April 2017, the Company has allotted 1,519,483 equity shares of ₹10 each at a premium of ₹135 per equity share on preferential basis.
- Subsequent to the year ended 31 March 2017, the Company has invested in 1,606,942 equity shares of ₹10 each of Palred Online Technologies Private Limited, a subsidiary of the Company, at a premium of ₹52.23 per share aggregating to ₹1,000 Lakhs.





6. Loans and advances as at 31 March 2017 includes ₹77.92 Lakhs relating to foreign tax credits for the financial years 2010-11, 2011-12 and 2012-13. Upon completion of tax assessments for these financial years, the Company had the taxable losses and accordingly was not able to utilize the foreign tax credits. On a detailed evaluation of these advances and based on management's assessment, the Board has considered to create provision against such advances which have been categorized as exceptional item.

7. Taxes of earlier years of ₹74.57 Lakhs represents disputed tax liabilities for the financial years 2006-07 to 2009-10. On a detailed evaluation of these tax matters pending at various forums and based on management's assessment, the Board has considered to create provision against such tax litigations.

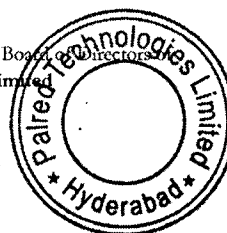
8. The figures for previous period/year had been regrouped/reclassified wherever necessary.

₹ in Lakhs

Statement of Assets and Liabilities		Standalone	
Sl No	Particulars	31 March 2017 Audited	31 March 2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	821.31	821.31
	(b) Reserves and surplus	4,711.59	5,007.97
	<b>Sub-total - Shareholders' funds</b>	<b>5,532.90</b>	<b>5,829.28</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term provisions	1.53	1.75
	<b>Sub-total - Non-current liabilities</b>	<b>1.53</b>	<b>1.75</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Other current liabilities	48.80	48.96
	<b>Sub-total - Current liabilities</b>	<b>48.80</b>	<b>48.96</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,583.23</b>	<b>5,879.99</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	- Tangible assets	36.33	43.06
	- Intangible assets	8.45	15.17
	(b) Non-current Investments	3,354.00	4,853.00
	(c) Long-term loans and advances	142.09	351.53
	<b>Sub-total - Non-current assets</b>	<b>3,540.87</b>	<b>5,262.76</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	1,997.33	573.66
	(b) Cash and bank balances	42.43	40.35
	(c) Short-term loans and advances	2.60	3.09
	(d) Other current assets	-	0.13
	<b>Sub-total - Current assets</b>	<b>2,042.36</b>	<b>617.23</b>
	<b>TOTAL - ASSETS</b>	<b>5,583.23</b>	<b>5,879.99</b>

For and on behalf of the Board of Directors  
Palred Technologies Limited

S. Vijaya Saradhi  
Director  
DIN : 03089889



Place: Hyderabad  
Date: 26 May 2017

# Walker Chandiook & Co LLP

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## Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Palred Technologies Limited

1. We have audited the consolidated financial results of Palred Technologies Limited (the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 4 to the consolidated financial results regarding the figures for the quarter ended 31 March 2017 as reported in these consolidated financial results, which are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2017 and our review of consolidated financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## Walker Chandiok & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us and based on other financial information of the subsidiaries, the consolidated financial results:
- (i) include the financial results for the year ended 31 March 2017, of the following entities:
    - a. Palred Technologies Limited
    - b. Palred Online Technologies Private Limited
    - c. Palred Technology Services Private Limited
    - d. Palred Technology Services Inc.
    - e. Thati Consultants Private Limited
  - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (iii) give a true and fair view of the consolidated net loss and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.
4. We did not audit the financial information of a subsidiary, whose financial information reflect total assets of ₹68,392 and net assets of ₹68,392 as at 31 March 2017, and total revenues of ₹235,000 for the year ended on that date, as considered in the consolidated financial results. These financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

*Walker Chandiok & Co LLP*  
For Walker Chandiok & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

*Sanjay Kumar Jain*  
per Sanjay Kumar Jain  
Partner  
Membership No. 207660



Place: Hyderabad  
Date: 26 May 2017



**PALRED TECHNOLOGIES LIMITED**

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

**Audited Consolidated Financial Results for the quarter and year ended 31 March 2017**

₹ in Lakhs except earnings per share

Sl. No	Particulars (Refer Notes below)	Quarter ended			Year ended	
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016
		Audited (refer note 4)	Unaudited	Audited (refer note 4)	Audited	Audited
<b>I</b>	<b>Income from operations</b>					
(a)	Revenue from operations	1,083.63	887.24	1,392.02	4,116.73	3,818.33
(b)	Other Income	35.33	41.04	50.91	158.18	306.90
<b>II</b>	<b>Total income from operations</b>	<b>1,118.96</b>	<b>928.28</b>	<b>1,442.93</b>	<b>4,274.91</b>	<b>4,125.23</b>
<b>III</b>	<b>Expenses</b>					
(a)	Purchases of stock-in-trade	400.06	390.02	598.28	1,504.20	1,527.06
(b)	Changes in inventories of stock-in-trade	72.16	(59.44)	(21.79)	160.73	(94.69)
(c)	Employee benefits expense	159.15	160.69	151.87	597.33	474.68
(d)	Finance costs	-	-	36.73	-	38.74
(e)	Depreciation and amortisation expense	21.80	18.84	20.86	75.74	57.56
(f)	Delivery charges	381.88	267.39	303.46	1,125.31	990.55
(g)	Business promotion expenses	197.87	206.28	867.15	1,207.64	2,483.91
(h)	Other expenses	242.16	161.43	240.12	741.29	794.77
	<b>Total expenses</b>	<b>1,475.08</b>	<b>1,145.21</b>	<b>2,196.68</b>	<b>5,412.24</b>	<b>6,272.58</b>
<b>IV</b>	<b>Loss before tax and exceptional item</b>	<b>(356.12)</b>	<b>(216.93)</b>	<b>(753.75)</b>	<b>(1,137.33)</b>	<b>(2,147.35)</b>
<b>V</b>	<b>Exceptional item (refer note 7)</b>	<b>77.92</b>	<b>-</b>	<b>-</b>	<b>77.92</b>	<b>-</b>
<b>VI</b>	<b>Loss before tax</b>	<b>(434.04)</b>	<b>(216.93)</b>	<b>(753.75)</b>	<b>(1,215.25)</b>	<b>(2,147.35)</b>
<b>VII</b>	<b>Tax expense</b>					
(a)	Current tax	-	-	(10.94)	-	(10.94)
(b)	Deferred tax benefit	-	-	1.14	-	1.14
(c)	Taxes of earlier years (refer note 8)	(74.57)	-	-	(74.57)	-
<b>VIII</b>	<b>Loss after tax before minority interest</b>	<b>(508.61)</b>	<b>(216.93)</b>	<b>(763.55)</b>	<b>(1,289.82)</b>	<b>(2,157.15)</b>
<b>IX</b>	<b>Minority interest (share of loss)</b>	<b>42.94</b>	<b>34.14</b>	<b>232.31</b>	<b>163.17</b>	<b>484.13</b>
<b>X</b>	<b>Net Loss after taxes and minority interest</b>	<b>(465.67)</b>	<b>(182.79)</b>	<b>(531.24)</b>	<b>(1,126.65)</b>	<b>(1,673.02)</b>
<b>XI</b>	<b>Paid-up equity share capital (Face value ₹10 per share)</b>	<b>821.31</b>	<b>821.31</b>	<b>821.31</b>	<b>821.31</b>	<b>821.31</b>
<b>XII</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>2,200.20</b>	<b>3,299.62</b>
<b>XIII</b>	<b>Earnings per equity share (of ₹10/- each) (not annualised)</b>					
(a)	Basic	(5.67)	(2.23)	(6.47)	(13.72)	(15.07)
(b)	Diluted	(5.67)	(2.23)	(6.47)	(13.72)	(15.07)
	See accompanying notes to the consolidated financial results					

**Notes:**

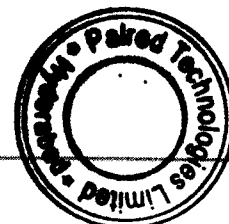
- The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings dated 26 May 2017.
- The segment reporting under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable as the Group has only one reportable segment "Trading online in computers, mobiles, electronic products, fashion accessories and providing related services". The Company provides additional services for such traded products to the customers. The group of product and services are related and subject to the same risk and returns.
- Key standalone financial information of the Company is given below:

Particulars	Quarter ended			Year ended	
	31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016
Income from operations	26.66	35.01	21.16	117.86	220.00
Loss before tax	(161.38)	(9.73)	(49.87)	(221.81)	(87.87)
Loss after tax	(235.95)	(9.73)	(60.81)	(296.38)	(98.81)

**PALRED TECHNOLOGIES LIMITED**

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : U72200AP1999PLC032131







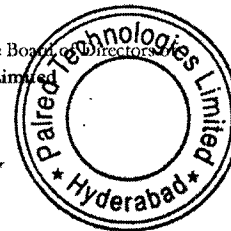
4. The figures for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2017 and 31 March 2016, respectively and the unaudited published year to date figures up to 31 December 2016 and 31 December 2015 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited
5. Pursuant to the approval of Board of Directors of Palred Technology Services Private Limited (PTS), a Subsidiary of the Company, PTS acquired 3,688 equity shares of ₹1,000 each of Thati Consultants Private Limited ("TCPL") at ₹305 per equity share, representing 100% equity shares of TCPL for cash consideration of ₹11.24 Lakhs from Palem Srikanth Reddy, a Director of the Company and Supriya Reddy, a relative of the Director. Accordingly, effective 27 December 2016, TCPL has become a wholly owned subsidiary of the Company.
6. Pursuant to the approval of members in the Extra Ordinary General Meeting dated 8 April 2017, the Company has allotted 1,519,483 equity shares of ₹10 each at a premium of ₹135 per equity share on preferential basis.
7. Loans and advances as at 31 March 2017 includes ₹77.92 Lakhs relating to foreign tax credits for the financial years 2010-11, 2011-12 and 2012-13. Upon completion of tax assessments for these financial years, the Group had the taxable losses and accordingly was not able to utilize the foreign tax credits; and claim refunds for certain amounts of tax deducted at source due to the lack of supporting documentation. On a detailed evaluation of these advances and based on management's assessment, the Board has considered to create provision against such advances which have been categorized as exceptional item.
8. Taxes of earlier years of ₹74.57 Lakhs represents disputed tax liabilities for the financial years 2006-07 to 2009-10. On a detailed evaluation of these tax matters pending at various forums and based on management's assessment, the Board has considered to create provision against such tax litigations.
9. The figures for previous period/year had been regrouped/reclassified wherever necessary.

₹ in Lakhs

Statement of Assets and Liabilities		Consolidated	
Sl. No	Particulars	31 March 2017 Audited	31 March 2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	821.31	821.31
	(b) Reserves and surplus	2,200.20	3,299.62
	<b>Sub-total - Shareholders' funds</b>	<b>3,021.51</b>	<b>4,120.93</b>
<b>2</b>	<b>Minority interest</b>	12.57	85.07
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term provisions	7.73	5.23
	<b>Sub-total - Non-current liabilities</b>	<b>7.73</b>	<b>5.23</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Trade payables	-	-
	- Total outstanding dues to micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	318.20	227.62
	(b) Other current liabilities	360.95	907.66
	(c) Short-term provisions	0.02	0.01
	<b>Sub-total - Current liabilities</b>	<b>679.17</b>	<b>1,135.29</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,720.98</b>	<b>5,346.52</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	- Tangible assets	122.01	124.40
	- Intangible assets	450.21	367.44
	(b) Long-term loans and advances	250.63	355.37
	<b>Sub-total - Non-current assets</b>	<b>822.85</b>	<b>847.21</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	417.06	560.88
	(b) Current investments	2,032.71	3,409.23
	(c) Cash and bank balances	174.06	318.12
	(d) Short-term loans and advances	63.14	102.58
	(e) Other current assets	211.16	108.50
	<b>Sub-total - Current assets</b>	<b>2,898.13</b>	<b>4,499.31</b>
	<b>TOTAL - ASSETS</b>	<b>3,720.98</b>	<b>5,346.52</b>

For and on behalf of the Board of Directors  
Palred Technologies Limited

S. Vijaya Saradhi  
Director  
DIN : 03089889



Place: Hyderabad  
Date: 26 May 2017

**PALRED TECHNOLOGIES LIMITED**

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : U72200AP1000PL0032131