

# Panyam Cements & Mineral Industries Limited

CIN No. : L26940AP1955PLC000546  
Phone : +91-40-23555317  
Fax : +91-40-23555316  
E-mail : caohyd@panyamcements.com  
Web : www.panyamcements.com



Central Administrative Office :  
Plot No. 188, 1st Floor,  
Phase-II, Kamalapuri Colony,  
Hyderabad - 500 073. TS, INDIA.

Date: 30<sup>th</sup> May, 2017

To

M/s BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
25<sup>th</sup> FLOOR, DALAL STREET,  
MUMBAI - 400 001  
Phone: 022-22721233/ 34

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting - Board approval for Audited Financial Results for the Fourth Quarter/ Year ended 31<sup>st</sup> March, 2017 - Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Scrip Code: 500322.

The Board of Directors in their Meeting held on 30<sup>th</sup> May, 2017 has approved the enclosed audited financial results for the Fourth Quarter / Year Ended 31.03.2017 as per the Stock Exchange Format in pursuance of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, along with Limited Review Report on the said results by the Statutory Auditors of the Company.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Panyam Cements & Mineral Industries Ltd.,

(J. Hanumantha Rao)  
Compliance Officer



Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P) India.  
Cement Works: Cementnagar - 518 206, Kurnool District (A.P) India.



# Panyam Cements & Mineral Industries Limited



Tele/Fax : 08514 - 222274  
CIN No. : L26940AP1955PLC000546  
Web : www.panyamcements.com

Regd. Office & Marketing Division :  
C-1, Industrial Estate  
Nandyal-518 502, Kurnool Dist, A.P. INDIA  
E-mail: regoffice@panyamcements.com  
marketing@panyamcements.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

SL. NO.	Particulars	Rs.in lakhs				
		Quarter ended			Current Accounting Year ended	Previous Accounting Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
I	Revenue from from operations	5239.78	6267.64	4922.21	20808.03	21255.03
II	Other income	365.77	305.59	459.31	1288.04	996.68
III	<b>Total Revenue (I+II)</b>	<b>5605.55</b>	<b>6573.23</b>	<b>5381.52</b>	<b>22096.07</b>	<b>22251.71</b>
IV	<b>EXPENSES</b>					
	a) Cost of materials consumed	1331.91	1332.89	1113.52	5020.36	4663.82
	b) Purchases of Stock-in-trade			20.17		20.17
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	-260.94	76.31	-299.12	-26.81	110.73
	d) Employee benefit expenses	407.72	349.23	320.74	1354.07	1158.32
	e) Finance cost	580.07	546.19	386.80	1797.39	1402.11
	f) Depreciation/Amortisation expenses	256.65	152.25	158.74	701.51	626.74
	g) Power and Fuel	1845.67	1925.43	2116.17	7436.37	8140.42
	h) Other expenditure	1390.91	1599.21	1507.82	5287.44	4997.65
	Total expenses (a to h)	5551.99	5981.51	5324.84	21570.33	21119.96
V	Profit from Operations before Exceptional and Extraordinary Items(III-IV)	53.56	591.72	56.68	525.74	1131.75
VI	Exceptional Items		23.29	0.00	23.29	58.63
VII	Profit before extraordinary items and Tax (V-VI)	53.56	615.01	56.68	549.03	1190.38
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII-VIII)	53.56	615.01	56.68	549.03	1190.38
X	Tax expense					
	- Income Tax (MAT)	23.00	102.00	10.00	125.00	122.00
	- Deferred Tax Liability					
	- Earlier Years Income Tax					
XI	<b>Profit for the period from Continuing operations (IX-X)</b>	<b>30.56</b>	<b>513.01</b>	<b>46.68</b>	<b>424.03</b>	<b>1068.38</b>
XII	Profit(Loss) from Discontinuing operations					
XIII	Tax expense of Discontinuing operations					
XIV	Profit/(Loss) from Discontinuing operations after tax					
XV	<b>Profit for the period (XI-XIV)</b>	<b>30.56</b>	<b>513.01</b>	<b>46.68</b>	<b>424.03</b>	<b>1068.38</b>
XVI	Earnings Per Share (EPS)/ (Loss) (before extraordinary items)					
	(a) Basic (Rs.)	0.19	3.20	0.29	2.65	6.67
	(b) Diluted (Rs.)	0.19	3.20	0.29	2.65	-6.67
XVII	Paid up Equity Share Capital ( Face Value of Rs.10/- each)	1601.81	1601.81	1601.81	1601.81	1601.81
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-

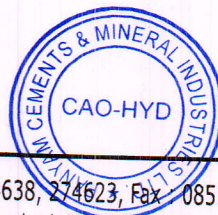
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For Brahmayya & Co.  
Chartered Accountants (Regd. No.000514S)  
B. Daivadheenam Reddy  
Partner  
Membership No.026450

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy  
Authorised Signatory





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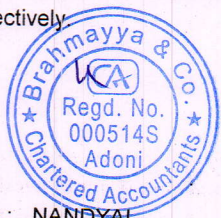
Regd. Office & Marketing Division :  
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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017

Particulars	Rs.in lakhs	
	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>A) EQUITY AND LIABILITIES:</b>		
<b>1. Share Holders Funds</b>		
(a) Share Capital	1621.41	1621.41
(b) Reserves and Surplus	1316.78	892.75
(c) Money received against share warrants	713.31	178.33
<b>Sub-total - Shareholders' funds</b>	<b>3651.51</b>	<b>2692.49</b>
<b>2 Non-current liabilities:</b>		
(a) Long-term borrowings	9893.02	3301.27
(b) Deferred tax Liabilities (net)	413.94	413.94
(c) Other Long term Liabilities	759.14	750.80
(d) Long term Provisions		
<b>Sub-total - Non-Current Liabilities</b>	<b>11066.10</b>	<b>4466.00</b>
<b>5. Current Liabilities</b>		
(a) Short-term borrowings	2421.06	2995.08
(b) Trade payables	2527.03	2582.21
(c) Other Current Liabilities	11907.50	11847.91
(d) Short-term Provisions	247.00	122.00
<b>Sub-total - Current Liabilities</b>	<b>17102.59</b>	<b>17547.19</b>
<b>Total Equity and Liabilities</b>	<b>31820.20</b>	<b>24705.68</b>
<b>B) ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets (Net)	10345.29	9257.64
(b) Non-current investments	38.16	38.16
(c) Long term loans and advances	7601.81	6068.53
(d) Other non-current assets		
<b>Sub-total - Non-current Assets</b>	<b>17985.26</b>	<b>15364.34</b>
<b>2. Current Assets</b>		
(a) Current investments	5081.05	84.95
(b) Inventories	2476.10	2013.81
(c) Trade receivables	2554.96	1965.73
(d) Cash and Cash equivalents	191.39	654.97
(e) Short-term loans and advances	3504.04	4618.41
(f) Other current assets	27.40	3.47
<b>Sub-total -current Assets</b>	<b>13834.94</b>	<b>9341.35</b>
<b>TOTAL - ASSETS</b>	<b>31820.20</b>	<b>24705.68</b>

### Notes :

- The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.
- The above Audited financial results for the Last Quarter and Year ended 31.03.2017 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 30.05.2017 at Nandyal.
- During the quarter ended 31.03.2017, the company has made temporary investment in equity shares of Associate Company and intend to subsequent disposal in near future. Therefore, consolidation of Associate Company results for the quarter ended 31.03.2017 are not applicable.
- The figures of last quarter ended on 31.03.2017/ 31.03.2016 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2016 / 31.12.2015 respectively.



For Brahmayya & Co.  
Chartered Accountants (Regd. No.000514S)  
B. Daivadheenam Reddy  
Partner  
Membership No.026450

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy  
S. Sreedhar Reddy  
Managing Director

Place : NANDYAL  
Date : 30.05.2017







**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY  
PURSUANT TO THE REGULATION 33 OF OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015.**

To

The Board of Directors  
Panyam Cements & Mineral Industries Limited  
**Nandyal 518 502.**

We have audited the quarterly financial results of "PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED," REGD.OFFICE: C-1 Industrial Estate, Nandyal 518 502 for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.



Place : Nandyal (Camp)  
Date : 30.05.2017.

For Brahmayya & Co.,  
Chartered Accountants  
Firm Regn.No.000514S

**(B.Daivadheenam Reddy)**

Partner

Membership No.026450