



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037, Telangana

Tel : 23076538, 23076539, Fax : 91-040-23076543

CIN : L26942TG1982PLC003492 E-mail : general@keerthiindustries.com, keerthild@gmail.com

Date: 29th May, 2017

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 29.05.2017

Ref.: 518011- Keerthi Industries Limited

With reference to the subject cited, this is to inform the Exchange that in the Board Meeting of M/S Keerthi Industries Limited held on Monday, the 29th May 2017 at the Administrative Office of the Company and the following business were duly considered and approved by the Board:

1. Audited financial results for the quarter ended 31st March, 2017. (Annexure I)
2. Statement of Assets and Liabilities for the period ended 31st March, 2017. (Annexure II)
3. Audit Report for the financial year ended 31st March, 2017. (Annexure III)
4. The Notice of 34th Annual General Meeting & Director's Report for the financial year 2016-17
5. Recommended dividend for the financial year 2016-17 on 9% Cumulative Redeemable Preference Shares as under:

Sl. No	No of 9% Cumulative Preference Share	Per share (in Rs.)	Total amount of Dividend entitle to receive	Dividend Per share (In Rs.)
1.	5,00,000	70/-	31,50,000	6.30/-
2.	5,38,440	100/-	48,45,960	9.00/-
Total	10,38,440		79,95,960	

Recommended dividend which remains arrear upto 31-03-2016 on 9% Cumulative Redeemable Preference Shares as under:

Sl. No	No of 9% Cumulative Preference Share	Date of allotment	Date upto which remain unpaid	Arrears of Dividend entitle to be received @9% (In Rs.)
1.	5,00,000	31-03-2001	31-03-2016	4,54,98,082

Registered Office & Works : Mellacheruvu Village & Mandal, Suryapet Dist. - 508 246, Telangana

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2.	2,70,100	31-10-2002	31-03-2016	3,26,34,000
3.	2,68,340	31-06-2001	31-03-2016	3,57,62,738
Total	10,38,440			11,38,94,820

6. Tentative date of holding 34th Annual General Meeting is decided as 27th September, 2017, which could be preponed and will be intimated to the exchange accordingly. The date of book closure for entitlement of preference dividend shall be informed in due course.
7. Pursuant to the recommendation of the Audit Committee and Subject to the approval of the members in the ensuing AGM, recommended the appointment of M/s. Brahmayya & Co. (FRN: 000513S) Chartered Accountants, Hyderabad, as Statutory Auditors of the Company in place of the retiring Auditors M/s. K.S. Rao & Co, Chartered Accountants, Hyderabad (Registration No.: 003109S) pursuant to rotation of Auditors provisions of the Companies Act, 2013.
8. Mr. J. Sivaram Prasad, Non-Executive Director, has been appointed as Independent Director with immediate effect subject to the consent of the members in the ensuing Annual General Meeting.
9. General discussion about other matters as per the agenda of the meeting.

We hereby declare that the Statutory Auditors of the Company M/s. K.S. Rao & Co, Chartered Accountants, Hyderabad have in their report issued an unmodified opinion on the Audited Standalone financial results for the Quarter and year ended March 31, 2017.

The meeting commenced at 4:00 P. M and concluded at 5:30 P. M.

This is for your information and records.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited


Rajesh Kumar Yadav
Company Secretary

