



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
Phone : 0422-2531022, 2531122, E-mail : srmc@vsnl.com

May 30, 2017

M/s.BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

K.Attn: Mr.Abhijit Pai
ACM-Listing

Dear Sirs,

Sub: Audited Financial Results for the Quarter / Year ended
31.03.2017 - reg

Ref: Our letter dt.20.05.2017 – Intimation regarding the meeting
of Board of Directors on 30.05.2017

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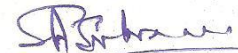
Pursuant to Regulation 33 of SEBI (LO&DR) Regulations 2015, we are forwarding herewith the following, as approved by the Board of Directors of the Company at the meeting held on 30.05.2017 :

- 1) Audited Financial Results for the Quarter / Year ended 31.03.2017
- 2) Audit Report of the above Financial Results submitted by the Company's Statutory Auditors – M/s.M.S.Jagannathan & Visvanathan, Chartered Accountants, Coimbatore.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,


(S.A. SUBRAMANIAN)
Company Secretary

CC : M/s M.S.Jagannathan & Visvanathan
Chartered Accountants
- for information

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd. / Admn. Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

CIN : L17111TZ1946PLC000175

Statement of Standalone Audited Financial Results for the Quarter & Year ended 31.03.2017

Rs. in lakhs

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	i. Revenue from operations	254.61	190.50	428.36	1084.49	1861.57
	ii. Other Income	66.24	5.62	63.30	269.30	115.44
	Total Income	320.85	196.12	491.66	1353.79	1977.01
2	Expenses					
	a) Cost of materials consumed	169.42	132.45	232.11	683.96	893.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods Work-in-progress and Stock-in-trade	(18.64)	28.51	12.51	64.32	230.18
	d) Power and Fuel Expense	54.79	48.08	72.11	230.30	363.12
	d) Employee Benefits Expense	101.21	80.54	122.76	365.32	439.85
	e) Finance Costs	24.57	74.75	86.29	260.09	277.58
	f) Depreciation and amortization expense	16.28	12.67	22.03	64.32	80.21
	g) Other expenses	98.05	25.00	67.50	171.20	227.69
	Total expenses	445.68	402.00	615.31	1839.51	2511.63
3	Profit/(Loss) before Exceptional, Extraordinary Items and Taxes	(124.83)	(205.88)	(123.65)	(485.72)	(534.62)
4	Add (+) / Less (-) Exceptional Items	327.85	186.88	0.00	514.73	0.00
5	Profit/(Loss) before Extraordinary Items and Taxes	203.02	(19.00)	(123.65)	29.01	(534.62)
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after Taxes	203.02	(19.00)	(123.65)	29.01	(534.62)
8	Extraordinary Items (Net of Taxes)	0	0	0	0	0
9	Profit/(Loss) for the Period	203.02	(19.00)	(123.65)	29.01	(534.62)
10	Paid up Equity Share Capital (Face Value of Rs.10/-each)	711.83	711.83	711.83	711.83	711.83
11	Reserves excluding revaluation reserves as per Balance Sheet				1081.07*	1081.07*
12	Earnings per Share (before Extraordinary Items)					
	Basic	2.85	(0.27)	(1.74)	0.41	(7.51)
	Diluted	2.85	(0.27)	(1.74)	0.41	(7.51)
13	Earnings per Share (after Extraordinary Items)					
	Basic	2.85	(0.27)	(1.74)	0.41	(7.51)
	Diluted	2.85	(0.27)	(1.74)	0.41	(7.51)

* Carryforward Loss of Rs. 1855.69 Lacs (Previous year Rs.1884.70) Not Considered

Notes

- 1 The above results were reviewed by the Audit Committee at the Meeting held on 26.05.2017 and approved by the Board of Directors at its meeting held on 30.05.2017.
- 2 The exceptional item relates to surplus arising on conversion of a part of land at Sathy & Nagari Units into Stock-in-Trade during this year.
- 3 Figures of previous year / quarter have been re-grouped wherever necessary
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full year and the published year to date figures upto the third quarter of the current financial year

CFO

MANAGING DIRECTOR

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd. Office : 1493, Sathyamangalam Road, P.B.No.2007, Ganapathy, Coimbatore-641006

CIN : L17111TZ1946PLC000175

Statement of Assets and Liabilities			
(Rs. In Lakhs)			
	Particulars	As at 31.03.2017	As at 31.03.2016
(Audited)			
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	711.83	711.83
	(b) Reserves and surplus	(31.98)	(43.94)
	Sub-total - Shareholders' funds	679.85	667.89
2	Non-current liabilities		
	(a) Long-term borrowings	2325.87	1769.19
	(b) Other long-term liabilities	450.00	542.00
	(c) Long-term provisions	184.14	179.69
	Sub-total - Non-current liabilities	2960.01	2490.88
3	Current liabilities		
	(a) Short-term borrowings	688.71	723.83
	(b) Trade payables	486.61	553.43
	(c) Other current liabilities	1236.73	1297.96
	(d) Short-term provisions	16.28	16.85
	Sub-total - Current liabilities	2428.33	2592.07
	TOTAL - EQUITY AND LIABILITIES	6068.19	5750.84
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	884.41	972.95
	(b) Non-current investments	1.99	1.99
	(c) Deferred tax assets (net)	1190.36	1190.36
	(d) Long-term loans and advances	1245.56	1259.37
	Sub-total - Non-current assets	3322.32	3424.67
2	Current assets		
	(a) Inventories	2343.43	1895.97
	(b) Trade receivables	185.45	151.55
	(c) Cash and cash equivalents	67.79	64.65
	(d) Short-term loans and advances	140.87	207.32
	(e) Other current assets	8.33	6.68
	Sub-total - Current assets	2745.87	2326.17
	TOTAL - ASSETS	6068.19	5750.84

[Signature]
CFO

[Signature]
MD

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of SRI RAMAKRISHNA MILLS (COIMBATORE) LIMITED

We have audited the quarterly financial results of SRI RAMAKRISHNA MILLS(COIMBATORE) LIMITED for the quarter ended 31ST MARCH 2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31ST March 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

**For M.S.Jagannathan&Visvanathan
Chartered Accountants
Firm Regd No: 001209 S**

M.V.Jaganathan

**M.V.Jaganathan
Partner
M.No 214178**



**Coimbatore
30/05/2017**

Head Office :


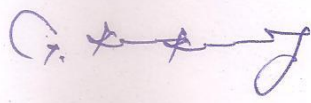
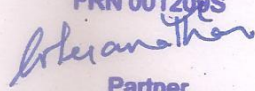
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Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

Branch Office :

23, "Vanjula", Arisikara Street,
Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com

FORM-A

AUDIT REPORT

1.	Name of the Company	Sri Ramakrishna Mills (Coimbatore) Ltd
2.	Annual Financial Statements for the year ended	31 st March 2017
3.	Type of Audit observation	NIL
4.	Frequency of observation	Not applicable
5.	To be signed by : • CEO / Managing Director • CFO • Auditor of the company • Audit Committee Chairman	  <p>For M S JAGANNATHAN & VISVANATHAN Chartered Accountants FRN 001208S  Partner M No : 214178</p> 