

31st May, 2017

BSE Limited
Floor 25, P J Tower
Dalal Street,
Mumbai 400 001.

Script code: 501150

Dear Sir/Madam

Subject: Company updates.

We wish to inform that the Company's subsidiary, Centrum Retail Services Limited has entered into agreement with Evolvence India Fund II Limited for sale of minority stake in its wholly owned subsidiary Company i.e. CentrumDirect Limited subject to obtaining all regulatory approvals.

This is for information and record. Kindly acknowledge receipt.

Thanking You,
Yours Faithfully
For Centrum Capital Limited.

Alpesh Shah

Alpesh Shah
Company Secretary

