

PONDY OXIDES & CHEMICALS LIMITED **POCL**[®]

POCL:KS:2017-18
May 18, 2017

BSE Limited,
Scrip Code:532626
Corporate Relationship Department,
The Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Fax No.022-22721072
Phone NO.022-22721234 / 1233

Dear Sir,

Sub : Audited Financial Results for the year and quarter ended 31st March 2017
Ref : Our Letter dated 12.05.2017

With reference to the above and in compliance of Regulation 33 of SEBI (LODR) Regulations, 2015 we would like to inform that the Board of Directors in their meeting held on 18.05.2017 approved the Audited Financial Results for the year and quarter ended 31st March 2017 and we attach herewith Standalone Audited Financial Results including the newspaper publishing format for the year ended 31st March 2017 and quarter ended 31st March 2017 along with Auditors Report from the Statutory auditors of the company.

The Board meeting commenced at 12.00 Noon and concluded at 02.30 p.m

Thanking you,

Yours faithfully,
For Pondy Oxides & Chemicals Ltd.,



K.Kumaravel,
GM Finance & Company Secretary

Encls.: as above



KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. India.

Ph. : +91 - 44 - 4296 5454, Fax : +91 - 44 - 4296 5455

e-mail : info@pocl.co.in Web : www.pocl.co.in

CIN No. : L24294TN1995PLC030586

Pondy Oxides and Chemicals Limited

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Registered Office: 4th Floor, K.R.M. Centre, No.2, Harrington Road, Chetpet, Chennai - 600 031.

Tel: +91-044-42965454 Fax: +91-044-42965455 CIN: L24294TN1995PLC030586

Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2017

Rs. in Laacs						
Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Unaudited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
		(Standalone)	(Standalone)	(Standalone)	(Standalone)	(Standalone)
1	Income from Operations					
	Gross Sales Income	21592.65	23839.58	15346.70	81707.12	50623.88
	a. Gross Sales / Income from Operations	21592.65	23839.58	15346.70	81707.12	50623.88
	b. Other operating income	0.00	0.00	0.00	38.65	18.22
	Total Income from Operations	21592.65	23839.58	15346.70	81745.76	50642.11
2	Expenses					
	a. Cost of materials consumed	17241.60	20317.43	13139.19	65576.91	42210.78
	b. Purchases of Stock-in-Trade	822.76	87.64	847.86	2160.59	1021.38
	c. Changes in inventories of Finished Goods, WIP and Stock in Trade	(876.95)	(219.80)	(1278.52)	(234.58)	(1417.89)
	d. Excise Duty	1382.47	1580.97	1214.02	5839.21	4045.42
	e. Employee benefits expenses	194.13	202.25	157.82	757.05	583.18
	f. Depreciation and amortisation expenses	122.21	100.20	122.62	407.14	388.59
	g. Other expenses	677.15	554.23	448.70	2233.64	1523.37
	Total Expenses	19563.37	22622.92	14651.69	76739.96	48354.83
3	Profit from operations before other income, finance cost and exceptional items (1-2)	2029.28	1216.66	695.01	5005.80	2287.28
4	Other income	(150.68)	163.53	29.25	98.69	70.72
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1878.60	1380.19	724.26	5104.49	2358.00
6	Finance Costs	240.53	274.33	224.64	969.15	757.60
7	Profit from ordinary activities after finance costs but before exceptional items 5-6	1638.07	1105.86	499.62	4135.34	1600.40
8	Exceptional items	49.32	0.00	0.00	263.07	0.00
9	Profit(+)/ Loss(-) from ordinary activities before tax (7+8)	1687.39	1105.86	499.62	4398.41	1600.40
10	Tax Expenses					
	Current Tax	618.54	399.86	200.54	1630.20	539.41
	Deferred Tax	(8.37)	(5.73)	6.17	(24.26)	48.26
11	Net profit/Loss from ordinary activities after tax (9-10)	1077.22	711.73	292.91	2792.47	1012.73
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11+12)	1077.22	711.73	292.91	2792.47	1012.73
14	Paid up Equity Share Capital (F.V. Rs.10/- each)	557.60	557.60	557.60	557.60	557.60
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				6045.94	3454.33
16	a) Earning per share (Rs.10) (before Extra ordinary items)					
	Basic	19.32	12.76	5.25	50.08	18.16
	Diluted	19.32	12.76	5.25	50.08	18.16
	b) Earning per share (Rs.10) (after extra ordinary items)					
	Basic	19.32	12.76	5.25	50.08	18.16
	Diluted	19.32	12.76	5.25	50.08	18.16

for Pondy Oxides and Chemicals Limited

Place : Chennai
Date : 18.05.2017
www.pocl.co.in

Ashish Bansal
Managing Director
DIN 01543967



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<u>Statement of Assets and Liabilities</u>	<u>Standalone</u>	
	<u>(Rs. in Lacs)</u>	
	<u>As at</u>	<u>As at</u>
	<u>31.03.2017</u>	<u>31.03.2016</u>
<u>Particulars</u>	<u>Audited</u>	<u>Audited</u>
A. Equity And Liabilities		
1. Shareholder's funds		
(a) Share Capital	557.60	557.60
(b) Reserve & Surplus	6045.94	3454.33
Sub-total - Share Holder's Fund	6603.54	4011.93
2. Non- Current liabilities		
(a) Long term borrowings	1504.96	1649.02
(b) Deferred tax liabilities (Net)	41.45	65.71
(c) Other long-term liabilities	18.00	4.00
(d) Long-term Provisions	81.95	90.21
Sub-total - Non-Current liabilities	1646.36	1808.94
3. Current liabilities		
(a) Short term borrowings	9125.10	6331.06
(b) Trade Payables	338.52	1720.82
(c) Other Current liabilities	662.79	660.30
(d) Short-term Provisions	1867.99	707.85
Sub-total - Current liabilities	11994.40	9420.03
TOTAL - EQUITIES AND LIABILITIES	20244.30	15240.90
B. ASSETS		
1. Non - Current assets		
(a) Fixed Assets	2731.13	2652.30
(b) Non- Current Investments	13.28	5.00
(c) Long term- Loans and Advances	104.89	43.36
(d) Other Non-Current Assets	84.96	353.70
Sub-total - Non-Current Assets	2934.26	3054.36
2. Current assets		
(a) Current Investments	-	-
(b) Inventories	7084.32	5916.10
(c) Trade Receivables	6279.46	3826.70
(d) Cash and Cash equivalents	573.92	227.19
(e) Short -term loans and advances	2536.30	1528.18
(f) Other Current assets	836.04	688.37
Sub-total - Current Assets	17310.04	12186.54
TOTAL ASSETS	20244.30	15240.90

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18.05.2017 .
- The Board of Directors recommended a dividend of Rs. 3.00 per share (30%) for the Financial Year 2016-17, subject to the approval of the shareholders in the ensuing Annual General Meeting.
- Exceptional income represents Gross Value of Keyman insurance maturity value pertaining to company's share received during the year.
- The company is engaged in only one business segment. i.e. Metal.
- The figures of quarter ending 31st March are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the said financial year.
- Previous period figures have been regrouped and recasted wherever necessary.

for Pondy Oxides and Chemicals Limited

Place : Chennai
Date : 18.05.2017
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Ashish Bansal
Managing Director
DIN 01543967



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Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2017

Sl no	Particulars	Rs. in Lacs			
		Quarter Ended		Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Total Income from Operations (Gross)	21592.65	15346.70	81745.76	50642.11
2	Net Profit/(Loss) for the period (before tax, Exceptional and / or Extraordinary items#)	1638.07	499.62	4135.34	1600.40
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	1687.39	499.62	4398.41	1600.40
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	1077.22	292.91	2792.47	1012.73
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	N.A.	N.A.	N.A.	N.A.
6	Equity Share Capital	557.60	557.60	557.60	557.60
7	Reserves (excluding Revaluation Reserve) as shown in the Audited balance Sheet of the previous year	-	-	6045.94	3454.33
8	Earning per share (of Rs 10/-each) for continuing and discontinued operations -				
	a. Basic :	19.32	5.25	50.08	18.16
	b. Diluted :	19.32	5.25	50.08	18.16

Notes:

- The above standalone financial results ("the Statement") for the quarter and year ended March 31, 2017 were reviewed by Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 18, 2017.
- The figures of quarter ending 31st March are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the said financial year.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange website - www.bseindia.com and on the Company's website - www.poel.co.in.
- As notified by Ministry of Corporate Affairs, the company shall be implementing Indian Accounting Standards (Ind- AS) from F.Y. 2017-18 onwards. Accordingly, information in respect of "Other Comprehensive Income" above cannot be provided since the term has been defined only under Ind-AS.

for Pondy Oxides and Chemicals Limited

*Place : Chennai
Date : 18.05.2017
www.poel.co.in*

**Ashish Bansal
Managing Director
DIN 01543967**





Independent Auditor's Report

TO THE BOARD OF DIRECTORS OF Pondy Oxides and Chemicals Limited

1. We have audited the accompanying Statement of Financial Results of **Pondy Oxides and Chemicals Limited** ('the company') for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plans and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as valuating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





4. In our opinion and to the best of our information and according to the explanations gives to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.
5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.



Place: Chennai
Date: 18th May 2017.

For JEERAVLA & CO.,
Chartered Accountants
Firm's Registration No.01323S

SOHAN C J PARMAR
Proprietor
Membership No. 022321