

Date: 2<sup>ND</sup> May 2017,

**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street,**  
**Mumbai 400 001**

Dear Sirs,

Sub : Intimation regarding closure of unit of the company under Regulation 30, Sch III (B) (2.3) of SEBI (LODR) Regulations, 2015.

Ref : Company Code - 512634 – Savera Industries Ltd

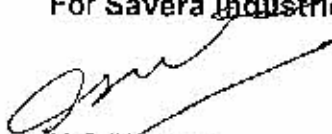
We hereby inform you that the following are the outcome of the meeting of the Board of Directors of our company held on 2<sup>nd</sup> May, 2017 :

- The Board of Directors of the company at its meeting held on 2nd May, 2017, decided to close the company's Bangalore Unit "Savera Purple" situated at S.No.95/2 Doddanekkundi, Marathahalli Ring Road Bangalore 560 037.
- The reason for closure of business is due to continuous losses incurring by the unit.
- The Turnover of the Savera Industries Limited for the last financial year 2015-16 is Rs.66.91 crores and the Turnover of "Savera Purple" a unit of Savera Industries Limited is Rs.2.48 crores representing 3.71% to the turnover of main company. Savera Purple is not adding values to the net worth of the company, as it is incurring losses. The net worth of the Savera Industries Limited as on 31.3.2016 is Rs.37.86 crores excluding revaluation reserves.

Please make a note of the above.

Thanking you,

Yours faithfully  
For Savera Industries Limited



**N.S.Mohan**  
Company Secretary.