

PRIMA AGRO LIMITED



31st May, 2017

The Manager,
Listing Department
Bombay Stock Exchange Ltd, Mumbai

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15331KL1987PLC0044833
E-mail: prima@vsnl.in
www.primaagro.in

Dear Sir,

Sub: Outcome of Board Meeting dated 31st May, 2017

Ref: Scrip Code No. 519262

It is hereby informed to the Bombay Stock Exchange , that the Board of Directors of the Company at its meeting held on 31st May, 2017 at the registered office of the Company has inter-alia transacted the following:-

- (i) The Board of Directors approved the Audited Financial Results of the Company for the quarter/Year ended 31st March, 2017.
- (ii) M/S BVR & Associates was appointed to conduct Secretarial Audit of the Company for 2016-17.
- (iii) The Board considered, discussed and reviewed the other reports and ongoing business propositions

The Audited Results, Statement of Assets & Liabilities and Statement of impact Qualification are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully
For Prima Agro Ltd


S.K.Gupta
Chairman & Managing Director
DIN: 01575160





PRIMA AGRO LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110

ANNEXURE-1 TO CLAUSE 41

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st, MARCH, 2017

PART-1					
Standalone/Consolidated audited Financial Results for the Quarter/Year ended 31-3-2017					
Particulars	Standalone			Consolidated	
	Qtr ended	Qtr ended	Quarter Ended	Year Ended	Year Ended
	31-03-2017	31-12-2016	31-3-2016	31-3-2017	31-3-2016
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/		0	0		0
(b) Other Operating Income	315.65	288.51	290.13	1186.51	1146.94
Total Income from Operations	315.65	288.51	290.13	1186.51	1146.94
2. Expenses					
a. Consumption of raw materials /Purchase	16.44	13.29	18.25	62.96	45.15
b. Purchase of stock in Trade		0.00	0.00		0.00
c. Increase/decrease in stock in trade and work in progress	1.38	0.81	(0.63)	1.80	(0.40)
d. Power & Fuel	53.54	68.62	124.69	232.70	301.55
e. Employees cost	63.64	54.42	48.59	232.62	205.96
f. Depreciation and Amortisation Expenses	-1.93	25.00	57.24	73.07	85.24
g. Other expenses	142.66	59.83	167.73	370.51	402.38
Total Expenses	275.73	221.97	415.87	973.66	1039.88
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	39.92	66.54	(125.74)	212.85	107.06
4. Other Income	11.97	3.32	0.00	21.76	3.27
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	51.89	69.86	(125.74)	234.61	110.33
6. Finance Cost	-7.38	0.00	3.68	(7.38)	(4.13)
7. Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	44.51	69.86	-129.42	227.23	106.20
8. Exceptional items	-2.33	9.72	0.00	7.39	-3.14
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	42.18	79.58	-129.42	234.62	103.06
10. Tax expense	(8.36)	(23.00)	(20.32)	(67.97)	(39.38)
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	33.82	56.58	(149.74)	166.65	63.68
12. Extraordinary Item (net of tax expense Rs. _____)	0	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) after taxes but before share of profit/loss of associates and minority interest(11+12)	33.82	56.58	(149.74)	166.65	63.68
14. Share of Profit /Loss of Associates	0	0.00	0.00	0.00	0.00
15. Minority Interest	0	0.00	0.00	0.00	0.00
16. Net Profit/Loss for the period(13+14+15)	33.82	56.58	(149.74)	166.65	63.68
17. Paid-up equity share capital	519.49	519.49	519.49	519.49	519.49
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(442.65)	(552.72)	(609.30)	(442.65)	(609.30)
19.i. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	1.09	(2.88)	3.20	1.23
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	1.09	(2.88)	3.20	1.23
19.ii Earnings Per Share (EPS)					
a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	1.09	(2.88)	3.20	1.23
b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	1.09	(2.88)	3.20	1.23
PART-II: SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31-3-2017					
A Particulars of Shareholdings					
1. Public Shareholding					
- No. of shares	3451700	3451700	3451700	3451700	3451700

For PRIMA AGRO LIMITED

Managing Director

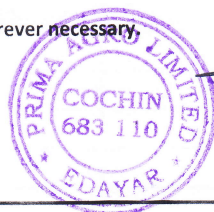
- Percentage of shareholding	66.44	66.44	66.44	66.44	66.44
2. Promoters and promoter group Shareholdings	1743200	1743200	1743200	1743200	1743200
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	1743200	1743200	1743200	1743200	1743200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	33.56	33.56	33.56	33.56	33.56
B. Investor Complaints					

Particulars	3 months ended 31-3-2017
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note

- (i) The above results were taken on record by the Board at their meeting held on 31-5-2017
- (ii) Provision for taxes includes provision for deferred Tax.
- (iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.
- (iv) Previous year's figures have been regrouped/rearranged wherever necessary.

Place: Kochi
Date:31-5-2017



For PRIMA AGRO LIMITED

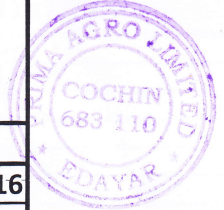
S.K.Gupta
Chairman & Managing Director

PRIMA AGRO LIMITED

Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, Cochin-683 110

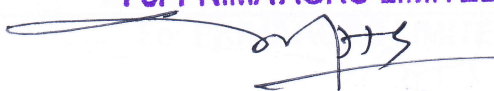
ANNEXURE VIII TO CLAUSE 41

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31-3-2017



		(Rs. In Lacs))	
		As at 31-3-2017	As at 31-3-2016
	Particulars	Audited	Audited
I.			
A	EQUITY & LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	1,119.49	1,119.49
	(b) Reserves & surplus	(442.65)	(609.30)
	(c) Money received against share warrants		
	Sub-total-Shareholders' Fund	676.84	510.19
2	Share Application Money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long-term borrowings	71.84	60.11
	(b) Deffered Tax Liabilities	9.62	31.65
	(c) Other long term liabilities		
	(d) Long-term provisions	83.53	55.59
	Sub- Total- Non Current Liabilities	164.99	147.35
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	228.36	257.38
	(c) Other current liabilities	26.79	26.75
	(d) Short-term provisions	209.90	119.90
	Sub-total-Current Liabilities	465.05	404.03
	TOTAL-EQUITY AND LIABILITIES	1,306.88	1,061.57
B	ASSETS		
(1)	Non-current assets		
	(a) Fixed Assets	429.63	429.55
	(b) Goodwill on consolidation		
	(c) Non-current investments	349.34	295.25
	(d) Deferred tax assets (Net)		
	(e) Long-term loans & advances	413.47	251.17
	(e) Other non-current assets		
	Sub-total- Non Current Assets	1,192.44	975.97
(2)	Current assets		
	(a) Current investments		
	(b) Inventories	0.97	2.77
	(c) Trade Receivables	25.28	21.37
	(d) Cash & cash equivalents	54.97	31.46
	(e) Short-term loans & advances	27.85	24.82
	(f) Other current assets	5.37	5.18
	Sub-total- Current Assets	114.44	85.60
	TOTAL ASSETS	1,306.88	1,061.57

For PRIMA AGRO LIMITED


 Managing Director



PRIMA AGRO LIMITED

Statement on Impact of Audit Qualifications along-with Annual Audited Financial Results for the Financial Year ended March 31st,2017

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 <i>[See Regulations 33/52 of the SEBI(LODR) (Amendment) Regulations, 2016]</i>				
I.	S No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/ Total Income	12,15,65,148.19	12,15,65,148.19
	2.	Total Expenditure	9,81,03,749.03	9,81,03,749.03
	3.	Net Profit/(Loss) After Tax	1,66,65,360.16	1,66,65,360.16
	4.	Earnings Per Share	2.05	2.05
	5.	Total Assets	13,06,88,096.64	13,06,88,096.64
	6.	Total Liabilities	6,30,04,114.70	6,30,04,114.70
	7.	Net Worth	6,76,83,981.94	6,76,83,981.94
	8.	Any other financial items	-	-

II. Audit Qualifications (each audit qualifications separately):

- a. Details of Audit Qualification : **Unqualified**
- b. Type of Audit Qualification : **Unqualified**
- c. Frequency of Qualification : **N A**
- d. For Audit Qualifications where the impact is quantified by the auditor, Management's View: **N A**
- e. For Audit Qualifications where the impact is not quantified by the auditor: **NIL**
- i) Management's estimation on the impact of audit qualification : **NIL**
- ii) If management is unable to estimate the impact, reasons for the same : **NA**
- iii) Auditor's Comments on (i) or (ii) above : **NIL**

III. Signatories:

CEO/ MANAGING DIRECTOR	
DY MANAGING DIRECTOR	
AUDIT COMMITTEE CHAIRMAN	
STATUTORY AUDITOR	

Place : Cochin - 16

Date : 30/05/2017

