



ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

ASL Investor Presentation

May 2017

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BSE : 506194
BLOOMBERG : ARSU:IN

ASL believes REAL ESTATE is a retail product with a flavour of an Asset Class.

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The data is as of 31st Mar 2017.

Welcome to All Stake holders.

We find ourselves in the coveted place post **budget 2017** which was focussed on affordable housing. In spite of the severe blow of demonetization during the high season for real estate sales, we could rein in the damage. Thanks to the budget and Q4 momentum the year ended on a positive note on all parameters viz. **Topline (Up by 51%), EBIDTA (Up by 78%) as well as PAT (Up by 71%)** compared to the year before. Infrastructure status granted to housing is expected to boost the real estate sector due to lower cost of funds.

Affordable housing requires strict monitoring of the projects on various parameters such as efficiency in construction, cost control and strict timelines. Low cost housing requires low administrative expenditure to make business profitable. We have been in the affordable category since 2009 with established systems & process making us among the **leading developers** in the area of our operations Navi Mumbai, MMR and Jodhpur, Rajasthan.

The key provisions of **Real Estate (Regulation and Development) Act, 2016 (RERA)** has been adhered by the group since 2 decades, with disciplined utilization of funds for construction as a priority. This has led to timely completion of projects. We continue with our policy of '**No Transfer charges**' and '**No lock in period**' to ensure that the customer is not put to any hardship.

Our **Standard Operating Process** in our affordable housing ensures that we are able to maintain our **quality** under the philosophy **“EK SASTA GHAR, KHARAB GHAR NAHI HO SAKTA”**.

We are geared for the exponential growth for the next 7 years wherein we will also benefit from Income-tax exemption, for some of the projects, under section 80IB.

As seen in FY17 we believe we can maintain our GROWTH rate **across** all verticals. We have designed our business model such that there is **visibility** for next 7 years, excluding the new projects which shall extend this visibility. We are recruiting and **expect** to **double** the size, including the senior management and KMPs.

We strive to keep our **debt as low** as possible without affecting the pace of construction. For FY16 the company had ready inventory of 5 flats which increased to 225 flats (185,851 sq. ft.) in FY17. This reaffirms the fact that implementation of a project is our utmost priority. Going ahead ready possession inventory can give **excellent cash flows** with aggressive sales strategy and this helps to keep debt low.

Stay tuned and regards.

Ashok Chhajer

- One of the Largest real estate player in **Affordable Housing since 2009** consisting of its **63% portfolio** in affordable housing and having projects in hand for **next 7 years**
- ASL has an edge in its operational areas – Navi Mumbai, MMR and Jodhpur region
- Delivered **8000** homes worth **7 Mn Sq. ft.** across 50 projects over past 2 decades by the Group
- Projects in hand of 12,000 homes worth 12.5 Mn Sq. ft. across 15 projects over next 7 years
- Revenues grew by 21% CAGR in the last 3 years. Operating profits grew **6x** in the same period
- Quality of construction is achieved by **Standard Operation Processes (SOPs)**, Low overheads, Efficient construction cost and timely completion.
- Impeccable record of planning and execution of projects backed by **Professional Management.**



Navi Mumbai

- Tenders invited for **Navi Mumbai Corporate Park** spread on 300 Acre on the lines of BKC-2, adjoining to 180 Acre ready Golf Course and 240 Acre Central Park with Amusement Park in Kharghar.
Potential to generate ~200,000 employment
- GVK to develop Navi Mumbai **International Airport** (NMIA)
- 12th Jan 2017, MTHL foundation stone laid by **Hon. Prime Minister Shri Narendra Modi**
- Expansion of MIDC at Pen, Pali, Khalapur and Mangaon will generate additional Jobs
- Widening of all NH and road Network of ~400 Kms
- 3 Special Planning Authorities viz. Panvel Municipal Corporation (PMC), Naina & MSRDC will make the adjoining 640 sq. kms a **New City**.
- Strong **Political Will** of the incumbent State Government to change the landscape and lifeline of Navi Mumbai
- Government initiative of **Rs.1 Trillion spend on Infrastructure Projects**.

Jodhpur

- Jodhpur located in Western Rajasthan is an **economic capital** of the Rajasthan state
- All 7 Districts viz Pali, Marwar, Barmer, Jaisalmer, Bikaner, Jalore and Nagore look upto Jodhpur as place of **inward migration** for Education, Occupation and Employment
- **Rs 41 bn HPCL Refinery** resumes work; estimated to generate **employment** over 100,000 jobs
- 37 acres adds to Jodhpur **Airport expansion**; would ease travel and increase business

Benefits to MIG Flat Buyers by Government

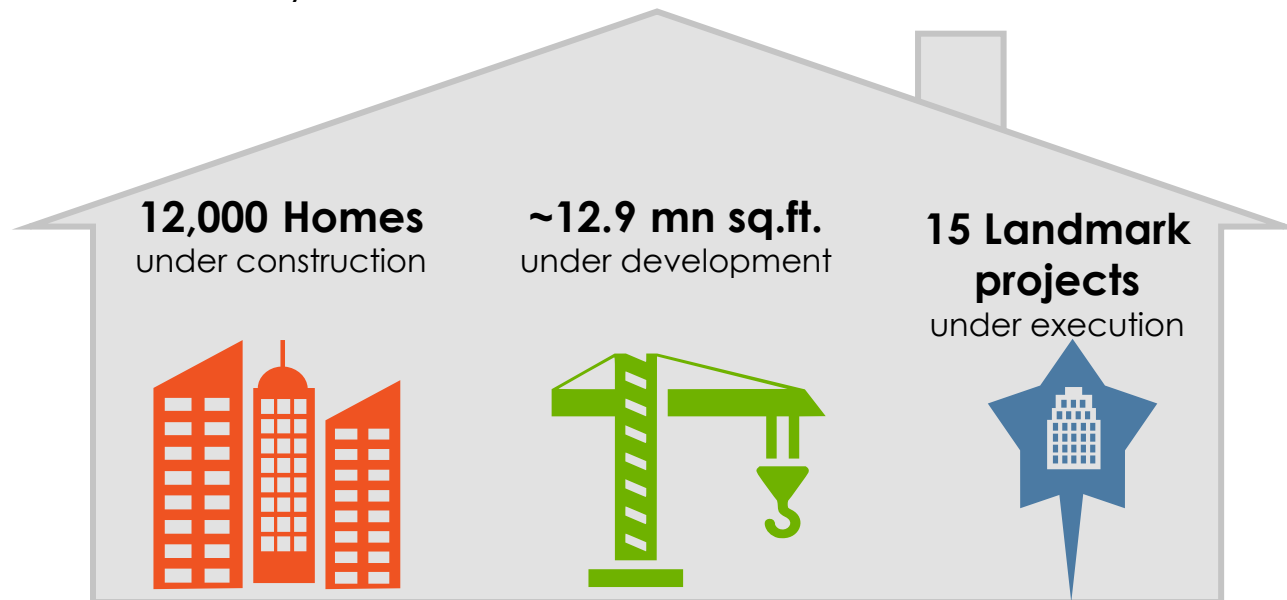
- **Interest subsidy** of Rs 235,000 on purchase of house for individual having income upto Rs 1.8 Mn per year .
- No processing fee
- Change in base year from 1981 to 2001 as well as reduction of time frame to **2 years for Capital Gains Calculation**. Will make Real Estate Investment as an asset class more attractive
- **Low interest** rates on home loans

Benefits to Builders

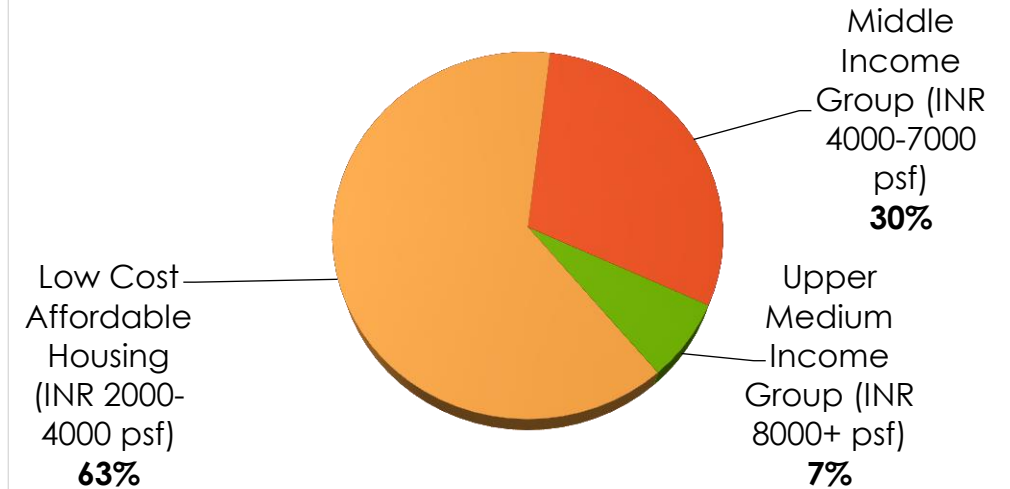
- Availability of low cost of funds due to **Infrastructure Status**
- Reduction of cost of funds thru possible sources of procurement of funds from abroad.
- FDI and Equity Investment is likely to grow due award of Infrastructure status
- **100 % Tax exemption for all earnings from affordable housing projects** :
 - Approved by competent Authority after 1st Jun, 2016 but on or before 31st Mar, 2019
 - Completed within a period of 5 Years from Approval Date
 - Carpet Area of 30 Sq Mtr for 4 Major Metros viz Chennai, Delhi, Kolkata & Mumbai and 60 Sq Mtrs for all other areas

Company Profile

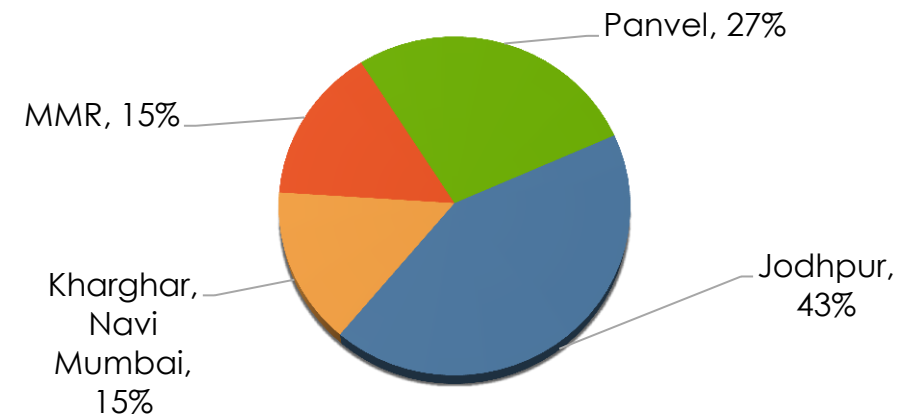
1. A leading real estate company focused on Affordable Luxury Segment
2. Strong execution track record with ~2.5 mn sq ft of projects completed
3. Strong brand recognition in high growth markets of Mumbai and Jodhpur – 9 projects executed
4. Fully paid up land bank for projects to be executed in the next seven years



Category Wise Project Profile



Area Wise Project Portfolio



Strategically Well-positioned In High Growth Markets



- Navi Mumbai – Top 3 hot real estate destinations*



- Jodhpur – strong migrant inflow from around western Rajasthan

Significant Monetization Yet To Come



- At an inflexion point; strong cash flows from FY18 onwards

Large Land Bank Acquired At Low Cost



- Average purchase price of Rs. 250/sq ft

Project Funding Secured



- INR 1.2 Billion secured loans



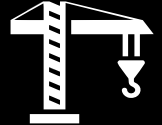
- Bank loan at 13% P.A

Strong Focus On Corporate Governance



- Industry leading disclosure standards

Superior Growth Profile



- 12.9 mn sq feet under development – spread between MMR and Jodhpur



- Projects showing good traction - 110% increase in sales

Source: CII – JLL; media articles



3.7 mn sq.ft.
Delivered

1 mn sq.ft.
Project Yet to be
conceived

11.7 mn sq.ft.
Saleable

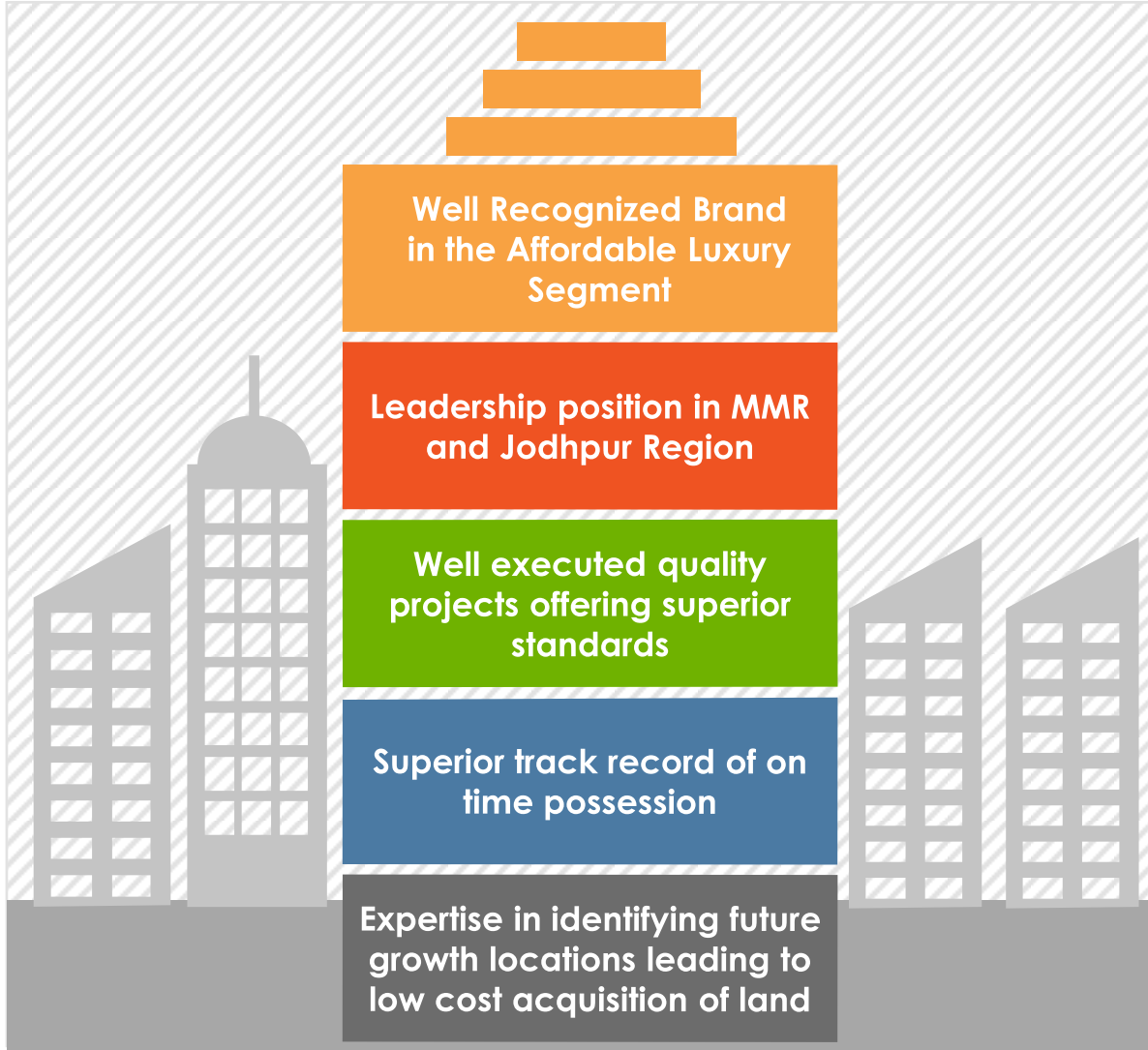
0.5 mn sq.ft.
Nearly
ready

2.7 mn sq.ft.
Under
construction

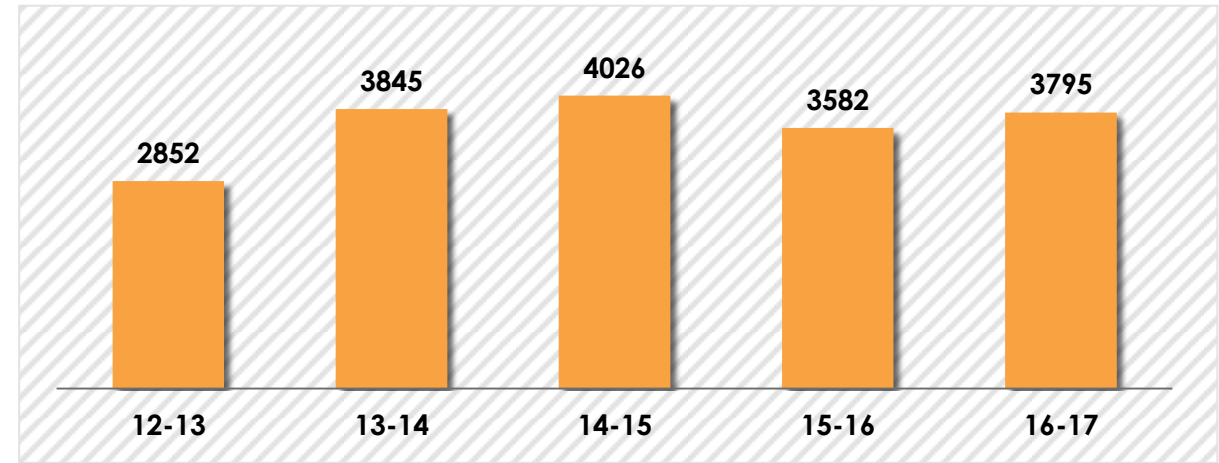
8.5 mn sq.ft.
Construction yet
to start

Land Acquisition Ongoing; Leveraging wide relationship network / JDA

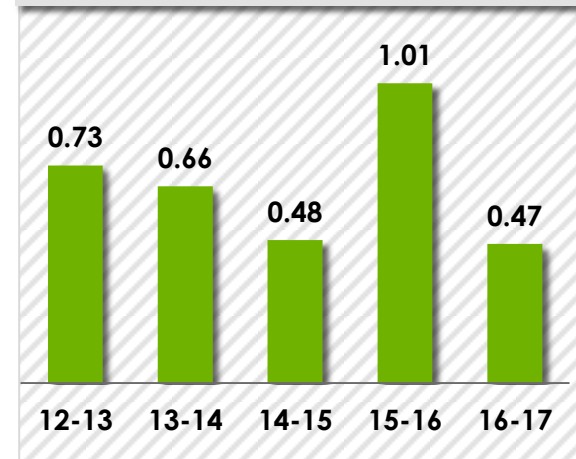
Key Strengths



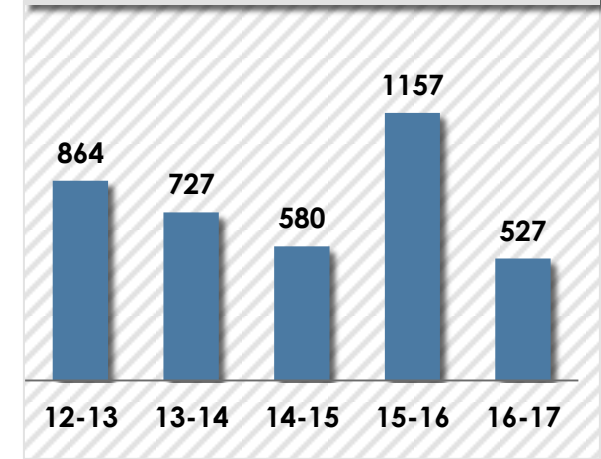
Average Realizations (INR per sq.ft.)



Area Booked (mn sq.ft)



Units Sold



Proven Track Record (Some Group Key Projects)

Location	Projects	Saleable area (sq.ft.)	Units Sold
Airoli	1	32,500	40
Badlapur	2	349,125	490
CBD Belapur	2	166,000	185
Ghansoli	5	261,100	355
Kharghar	7	1,071,494	1012
Koperkhairane	3	140,000	228
Nerul	7	159,900	215
Panvel	1	406,950	501
New Panvel	2	57,500	73
Sanpada	1	154,000	133
Thane	1	5,500	28
Vashi	6	279,500	265



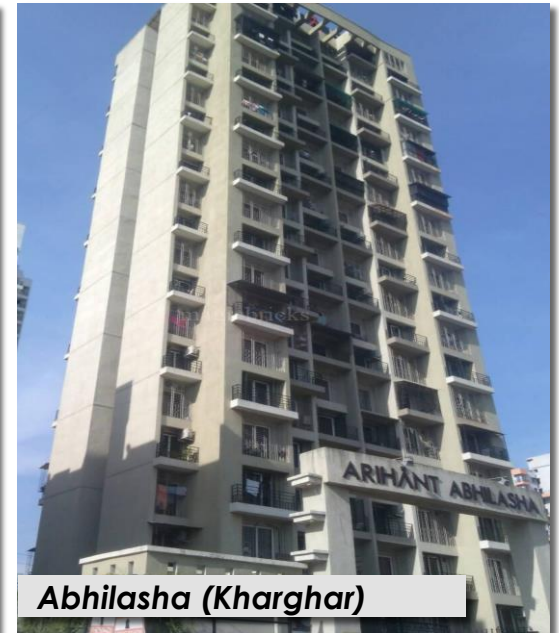
Akriti (Badlapur)



Aksh (Badlapur)



Arham (Panvel)



Abhilasha (Kharghar)



Strategic Land Acquisition

- Land acquired at historical prices
- Honest and credible dealing with land owners making Arihant a preferred buyer



Superior cash flow management

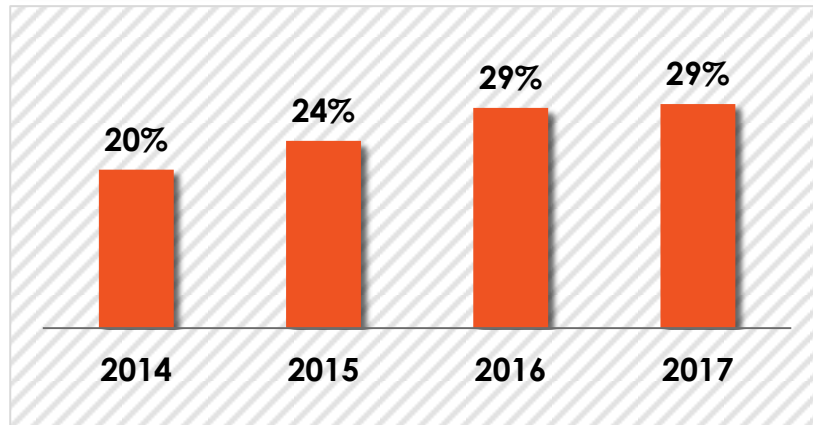
- 15% pre-launch sales target
- 100% sales completed before project completion
- Low inventory model



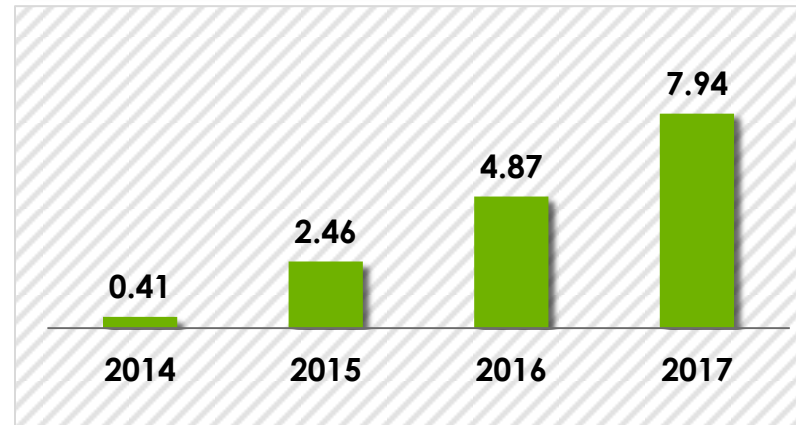
Strong Risk Management and Internal Audits

- Strong and independent board with industry experts
- Strong internal audit

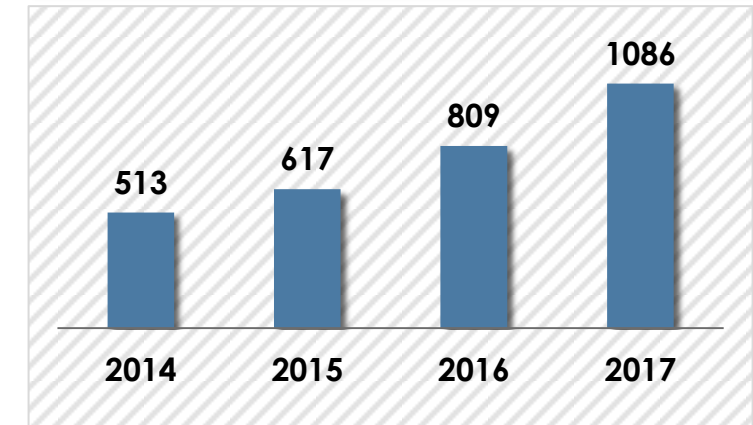
EBIDTA Margin



EPS (Rs/Share)

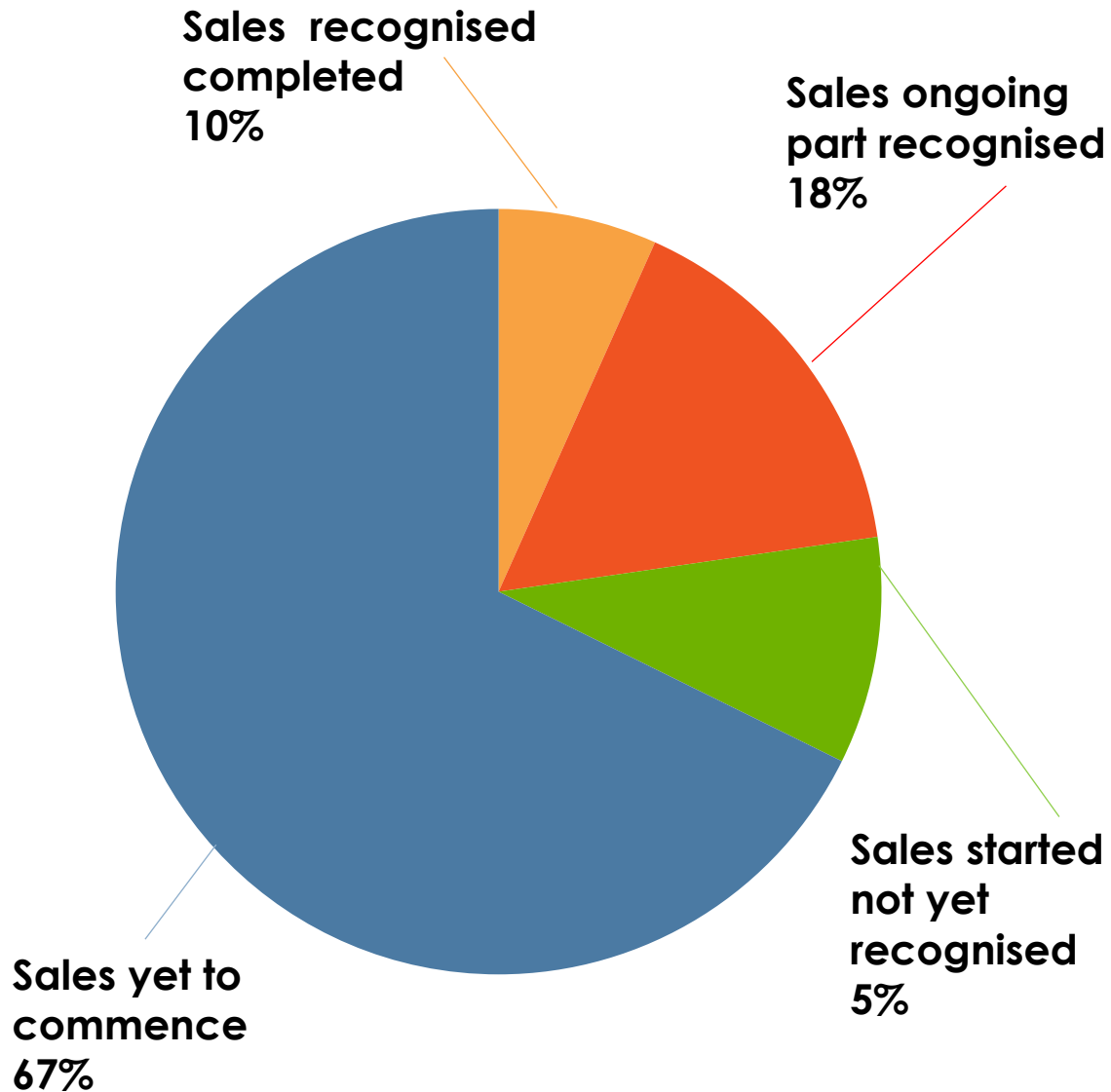


Net Worth (INR Mn)

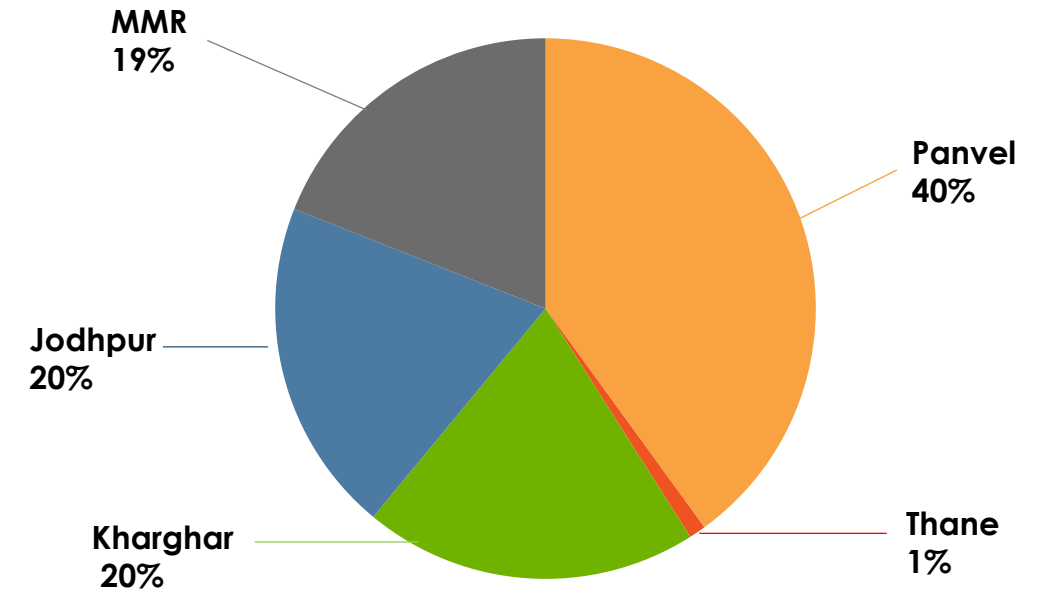


Future Monetization

	Project	Location	Saleable Area (SqFt)	Area Sold (SqFt)	% Area Sold	Total Units	Units Sold	% Units Sold	Project Completion %	Average Rate	Sale Value (in Mn)	Amount Received (in Mn)	Balance Sold Value Receivable (in Mn)	
Mumbai	1	Arihant Aalishan - I	Kharghar	449,149	152,345	34%	381	137	36%	9%	7,818	1,191	293	898
		Arihant Aalishan - II	Kharghar	544,692	-	0%	356		0%	0%			-	-
	2	Arihant Anshula	Taloja (Nr Kha	509,483	207,718	41%	504	230	46%	41%	4,018	835	491	343
	3	Arihant Anaika - I	Taloja (Nr Kha	201,289	93,248	46%	188	95	51%	45%	4,061	379	127	252
		Arihant Anaika - II	Taloja (Nr Kha	186,808		0%	160		0%	0%			-	-
	4	Arihant Arshiya - I	Khopoli	358,718	256,050	71%	522	380	73%	100%	2,963	759	672	87
		Arihant Arshiya - II	Khopoli	148,052	83,483	56%	251	142	57%	54%	3,010	251	182	69
		Arihant Arshiya - III	Khopoli	61,530	-	0%	67	0	0%	10%	-	-	-	-
		Arihant Arshiya - IV	Khopoli	908,342	-	0%	1608	0	0%	0%	-	-	-	-
	5	Arihant Anmol - III	Badlapur	116,156	66,318	57%	149	92	62%	20%	3,376	224	135	88
	6	Arihant Aloki - I	Karjat	240,758	57,470	24%	246	66	27%	31%	3,345	192	92	100
		Arihant Aloki - II	Karjat	111,299		0%	75		0%	0%			-	-
	7	Arihant Amisha - I	Taloja	134,960	89,075	66%	176	119	68%	95%	3,278	292	242	50
		Arihant Amisha - II	Taloja	283,530		0%	377		0%	0%			-	-
8	Arihant Aarohi - I	Thane Shil Ro	210,192	159,294	76%	223	175	78%	84%	4,822	768	704	64	
	Arihant Aarohi - II	Thane Shil Ro	51,990	7,951	15%	37	6	16%	0%	4,760	38	6	32	
9	Arihant Akanksha	Panvel	3,030,000	268,309	9%	2600	227	9%	0%	5,566	1,493	288	1,205	
			7,546,948	1,441,261	19%	7920	1669	21%		4,456	6,422	3,233	3,189	
Jodhpur	1	Arihant Adita - I	Jodhpur	506,941	448,938	89%	408	360	88%	100%	2,230	1,001	900	102
		Arihant Adita - II	Jodhpur	180,330	86,615	48%	164	79	48%	84%	2,533	219	186	33
		Arihant Adita - III	Jodhpur	187,875	104,245	55%	165	93	56%	82%	2,635	275	204	71
		Arihant Adita - IV	Jodhpur	133,920	36,230	27%	82	22	27%	17%	2,672	97	19	78
		Arihant Adita - V	Jodhpur	299,070	10,970	4%	236	9	4%	0%	2,250	25	-	25
	2	Arihant Ashray	Jodhpur	39,000	38,350	98%	123	119	97%	0%	2,021	78	6	71
	3	Arihant Aangan	Jodhpur	45,600	29,640	65%	121	79	65%	25%	2,127	63	18	45
	4	Arihant Aanchal - I	Jodhpur	478,800	367,200	77%	532	408	77%	12%	2,089	767	140	628
		Arihant Aanchal - II	Jodhpur	1,612,800	-	0%	1792		0%	0%		-	-	-
	5	Arihant Ayati	Jodhpur	210,421	59,186	28%	81	21	26%	69%	3,971	235	163	72
6	Arihant Aakarshan	Jodhpur	1,680,000		0%	825		0%	0%		-	-	-	
			5,374,757	1,181,374	22%	4529	1190	26%		2,336	2,759	1,636	1,123	
			12,921,705	2,622,635	20%	12449	2859	23%		3,501	9,181	4,869	4,313	



Expected Revenue: Geographical Split



Revenue Recognition Method

- As per ICAI Guidelines, revenue is recognised only upon :
 - 25% of the construction and development of the project/phase of project is completed; and
 - 25% of the Saleable area of the project/phase of project has been sold and
 - 10% of the agreement consideration have been realised against such sales.



Customer Centric Approach

- The Company follows a customer centric approach in the entire lifecycle of the project
- Some of the customer-centric policies that the Company adopts is
 - No lock in period for buyers
 - No transfer charges on re-sale of property



High Level of Standardization

- High level of standardization with superior technology such as “cast-in-place”
- Design to value approach leading to significant cost savings
- Centralized and efficient procurement



Superior Design with World-Class Facilities

- The Company focuses on providing superior infrastructure and facilities to customers
- Have pioneered concepts like Fire Escape Chute in its projects
- High focus on overall design and aesthetics - implemented concepts like ‘design-to-value’



Strong Focus on Buyers' Profile

- Focused on Mid Income Segment
- Non-Investor Profile and end-use customer

Awards



Most Esteemed Ongoing Project of the Year
– Navbharat Realty Business Achievers Award 2016



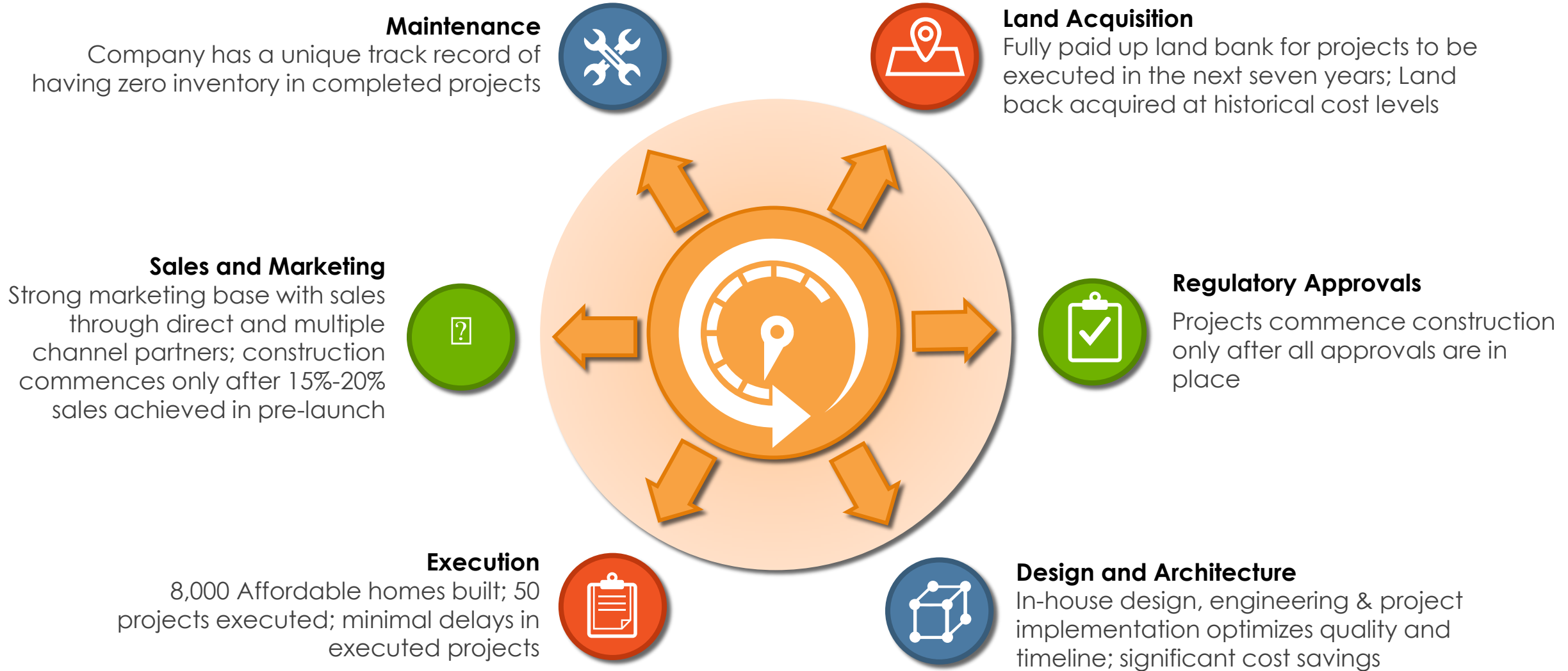
Best Corporate Brands 2016 – Real Estate
- The Economic Times



Winner of Mumbai Hot 50 Brands
- One India and Paul Writer



Best Business Practices award in Real Estate – 2014
- Accommodation Times





For Customer

**No lock-in
period**

**No transfer
charges**

**No
Escalation
Cost**

**Full cheque
payment**

For Sustainable Development

**Social Development
by supporting Rural
infrastructure, School
for education, etc**

**Water Preservation
by Rain water
harvesting & STP and
Energy Conservation
measures**

**Economic
Development by
working with SME
vendors & employing
local people**

**Participation in
Government policy
formulation for
sustainable urban
development**



Contributing to the construction of school building, Jodhpur

- Construction of school building to replace open classrooms
- The building would have basic infrastructure such as 10 classrooms and multi-purpose hall



Village Infrastructure Development, Navi Mumbai

- Infrastructure development near Panvel to address water shortage
- Road widening for village near Taloja



Amphitheatre Construction for College

- Construction of a new Dias and Amphitheatre for students' extra curricular activities



Panvel School Building



Amphitheatre & Dias for Jai Narain University

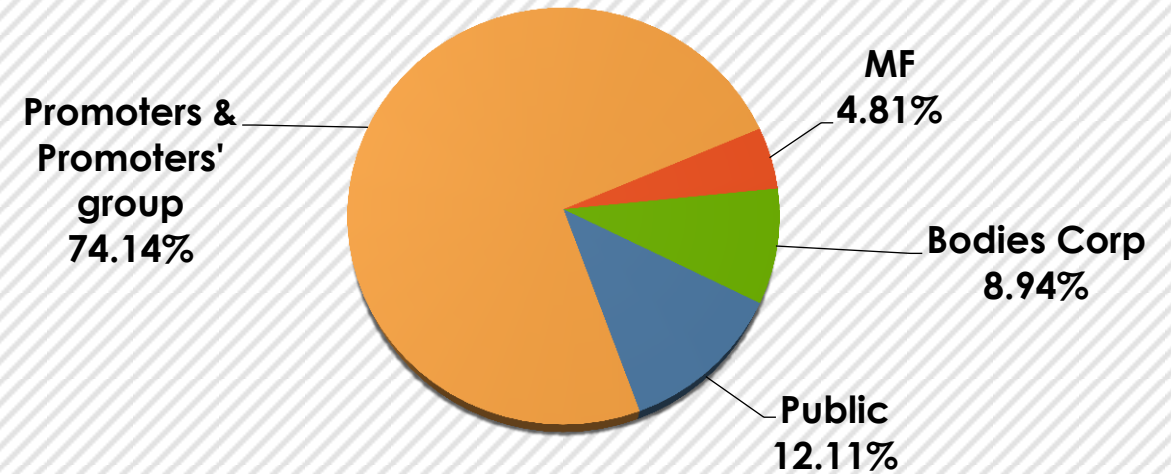


Village infra development

Capital Market Details

BSE Scrip Code	506194
NSE Trading Symbol	ARIHANTSUP
Bloomberg Code	ARSU IN
GICS Sector	Real Estate
Market Cap	INR 7,200 Mn
52 Week Hi	INR 178
52 Week Low	INR 66

Shareholding Pattern



Comparative Stock Price Performance - BSE

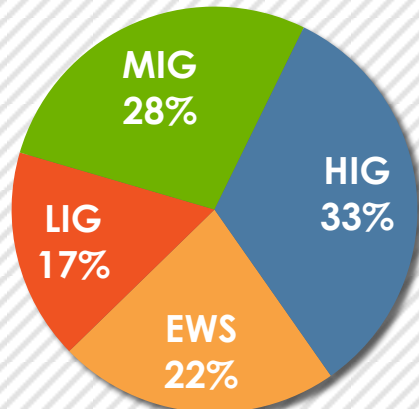


- Retail /Consumer is the biggest Wealth Creating sector
- ASL believes REAL ESTATE is a retail product with a flavour of an asset class.

Opportunity of Vision – Housing for all by 2022

- 1 The Central Government has a stated vision to provide housing for all citizens of the country by 2022
- 2 Currently housing shortage is 60 mn units. Estimated demand is 110 mn units by 2022
- 3 70 percent of the urban housing need is in the affordable segment
- 4 USD 2 trillion investment is possibly required to achieve the vision

Industry Investment pattern by 2022 US\$ 2.3 tn



All India Demand Pattern

Housing Particulars	Urban (mn units)	Rural (mn units)	Total (mn units)
Current Shortage	19	40	59
Required units by 2022	26 - 29	23 - 25	49 - 54
Total need	45 - 48	63 - 65	107 - 113

Required units by 2022 – Maharashtra & Rajasthan

Particulars	Urban (mn units)	Rural (mn units)	Total (mn units)
Maharashtra	5.0	5.5	10.5
Rajasthan	2.1	4.5	6.6
Total need in 2 states	7.1	10.0	17.1

Source: Decoding Housing for all by 2022 – KPMG - NAREDCO

- Almost 16% of the total urban housing units required by 2022 from the states of Maharashtra & Rajasthan alone
- Arihant currently developing over 12,000 units in Urban Maharashtra & Rajasthan compared to requirement of 7.1 mn units



Source: CIDCO

CIDCO's INR 500b Investment Plan

- Navi Mumbai International Airport(70b)
- JNPT Expansion(80b)
- NAINA Pilot Project(40b)
- National Highway Expansion(30b)
- CIDCO's Railway & METRO Projects(131b)
- CIDCO's Infra Development Projects(74b)
- **Projected Job Creation of ~ 1mn jobs**

Key Factors

	Population (mn)		Growth
	2008	2025	CAGR
MMR	22	34	2.6%
Greater Mumbai	14	17	1.1%
RoMMR	8	17	4.5%

Source: Housing Policy in MMR Region by Bombay First

- Population growth in RoMMR is expected to be at a CAGR of 4.5%
- Household Income in the 0.2 Mn–0.5 Mn and 0.5 Mn – 1.0 Mn expected to rise fastest indicating need for affordable houses

Income Level	Households in mn		Growth
	2010	2020	2032
0.09 Mn – 0.2 Mn	2.53	1.61	0.51
0.2 Mn – 0.5 Mn	2.79	4.35	6.22
0.5 Mn – 1 Mn	0.12	1.34	2.8

Source: Concept Plan for MMR - Deloitte

Growth Drivers

- Metro line in Navi Mumbai from CBD Belapur via Kharghar to Pendhar / Talaja (Dec 2017)
- MTHL (Mumbai Trans Harbour Link) from Sewri to Nhava Sea (Foundation Stone laid by PM, Dec 2016)
- BKC2 / Navi Mumbai Corporate Park in 200 acres @ Kharghar
- Govt. Urban Development Department allocates INR 120 Billion for 23 NAINA villages
- CIDCO awards contract INR 1.11 Billion for Navi Mumbai water transport (Foundation Stone by CM, Nov 2016)
- Navi Mumbai International Airport (NMIA)
- NAINA, 600 sq. km New Township by CIDCO
- Additional metro corridor between Mankhurd and Ghatkopar proposed to go up to Panvel via NMIA
- DMIC - Dedicated freight corridor (DFC) between Delhi & Mumbai (originating from JNPT) NAINA & KNT
- Alibaug-Virar Multi Modal Corridor

Source: CIDCO news & IDP for NAINA by CIDCO, Aug 2014

What We Have?

9 Ongoing Projects

7.5 mn saleable area

Over 7900 units



Key Factors

- 2nd largest 'Metropolitan City' of Rajasthan
- Industrial cluster and export hub of Gaur Gum, Textiles, SS utensils, Stone processing, Handicrafts & Solid Wooden Furniture,
- Population base of 1.29 mn (source census, Wikipedia)
- Tourism boom: This 'Sun city' and 'Blue City' has topped the Lonely Planet's list of 'Most Extraordinary Places to Stay in 2014'
- Education hub: IIT, ICAI , AIIMS, NIFT, IIHT, FDDI, NLU , JNVU ,SN Medical College and MBM Engineering College

Growth Drivers

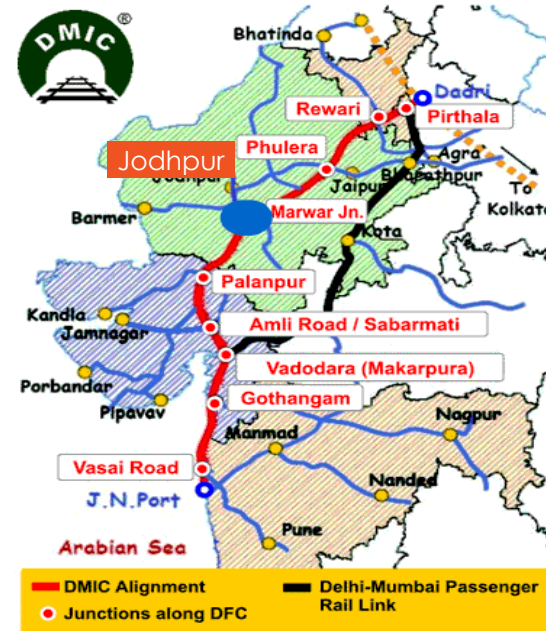
- IT and ITeS companies looking at Tier II cities are making Jodhpur as a hub
- HPCL refinery near Jodhpur with investment of INR 372.3 Billion will generate employment for over 100,000 people
- Study conducted by NCAER, Barmer refinery will generate revenues of nearly INR 4 Trillion in 15 years
- On DMIC lines, development of New Civil Airport and Integrated Multi-Modal Logistics Hub in Jodhpur
- Mass Rapid Transit System (MRTS) in Jodhpur and Pali
- One of Mega Leather Cluster at an investment of INR 1.25 Billion will be in Jodhpur

What We Have?

6 Ongoing Projects

5.37 mn saleable area

Over 4500 units



Income Statement Snapshot

In INR Mn



Particulars	FY 13	FY 14	FY 15	FY 16	FY 17
Total Revenue	716	1,005	1,098	1,238	1,862
Cost of materials consumed	845	1,128	1,208	1,144	2,081
Purchase of Stock in Trade	48	-	-	-	
Changes in inventories	-392	-461	-543	-480	-1137
Employee benefits expense	32	61	65	79	85
Other Expenses	86	71	102	133	190
Total Expenses	619	799	832	876	1219
EBITDA	97	206	266	362	643
EBITDA Margin	14%	20%	24%	29%	35%
Depreciation	4	6	11	11	10
Interest & Finance Charges	100	142	64	37	101
PBT	-7	58	191	314	532
Total Taxes	24	40	77	104	173
PAT (Before Minority)	-29	17	113	210	359
Share of Minority		-14	-12	-20	-32
Net Profit (Attributable)	-29	3	101	190	327
Net Profit Margin	-4%	0%	9%	15%	18%
EPS (Basic)	-0.7	0.4	2.5	4.63	7.94

Equity and Liabilities	FY13	FY14	FY15	FY16	FY17
Share Capital	412	412	412	412	412
Reserve and Surplus	110	101	206	397	674
Net worth	522	513	617	809	1086
Minority Share	1	15	27	47	79
Long Term Borrowings	827	403	971	1778	2015
Short Term Borrowings	400	1065	489	327	543
Advance from Customers	607	1069	1563	1478	1590
Other Liabilities	201	98	196	313	537
Trade Payables	76	81	84	129	244
Total Liabilities	2634	3244	3947	4881	6094
Assets	FY13	FY14	FY15	FY16	FY17
Fixed Assets	88	278	53	48	41
Non - Current	-	55	10	50	91
Long Term Loans &	54	32	122	275	328
Current Investment	1	1	-	2	2
Inventories (WIP)	831	1274	1716	2230	3115
Inventories (Finished	9	22	127	91	337
Trade Receivables	79	32	66	96	336
Cash and Cash	55	55	31	45	85
Short Term Loans &	190	218	295	279	364
Land	1327	1264	1524	1743	1366
Other Assets	-	13	3	21	31
Total Assets	2634	3244	3947	4881	6094

Net Worth & PAT (By Company)

In INR Mn



ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Company	Net Worth	PAT (FY17)
Arihant Superstructures Limited	1134.31	266.19
Arihant Vatika Realty Private Limited	114.45	13.56
Arihant Abode Limited	1.28	0.09
Arihant Gruhnirman Private Limited	-1.66	-0.15
Arihant Aashiyana Private Limited	78.23	63.83
	1326.62	343.52

Net Worth : As per Standalone Balance Sheet of each Company. PAT is only for FY17.

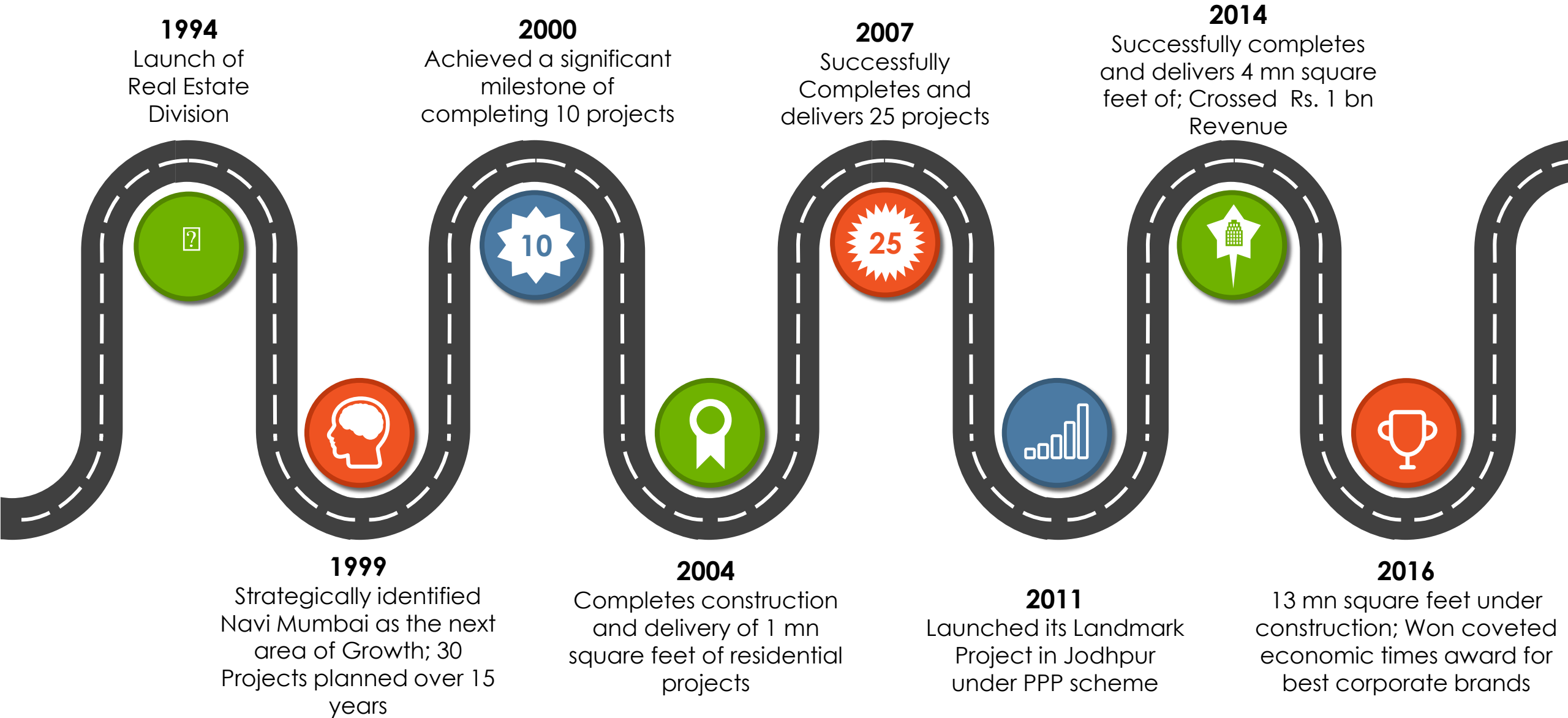
Q4FY17 - Operating Highlights

1. Budget impetus on Housing overridden Demonetization effect on Sales during Q3.
2. Launched Affordable Housing Project Arihant Anaika at Taloja (Near Kharghar) in Feb, witnessed encouraging response with sale of 89 Units

Q4FY17 - Financial Highlights

1. Revenue during Q4 increased by 18% to INR 822.43 mn
2. EBITDA increased by 278% to INR 377.18 mn
3. PAT increased by 231% to INR 226.4 mn
4. 3 Projects triggered revenue recognition which resulted in higher profits

INR Mn (except as stated)	Q4 FY17	Q4FY16	Q3 FY17	FY17
Revenue	822.43	377.26	369.94	1848.08
Total Expenditure	445.25	298.42	271.29	1218.96
EBITDA	377.18	78.84	98.65	629.12
EBITDA Margin (%)	45.86%	20.90%	26.67%	34.04%
Interest	40.31	8.38	29.63	101.22
Depreciation	2.61	2.79	2.57	10.2
Other Income	5.14	6.14	2.4	14.38
PBT	339.4	73.81	68.85	532.08
Tax	113	21.31	17.5	172.93
PAT	226.4	52.50	51.35	359.15
PAT Margin (%)	27.53%	13.92%	13.88%	19.43%
Minority Interest	18.6	9.19	1.4	32.36
Attributable PAT	207.8	43.31	49.95	326.79
EPS	5.05	1.05	1.21	7.94



Ashok Chhajer

Promoter and CMD

- Over 2 decades experience in the real estate business
- Prior experience ranging from textile, oil refinery to real estate financing
- At Arihant, he oversees corporate strategy, project design and land acquisition functions

Nimish Shah

Whole Time Director

- A civil engineer with over 17 years enriched experience in construction
- Earlier association with Hiranandani group and Soham group, Thane
- Responsible for Planning and Execution, project estimation, Infrastructure and site organization of projects

Vinayak Nalavde

Independent Director

- Over 25 years experience with various government departments
- Earlier worked with CIDCO as Joint Managing Director.

Dinesh Chandra Babel

Independent Director

- A Chartered Accountant retired as President - Finance & Commercial at Ispat Industries Ltd and earlier associated with companies like Birla Corp, Jai Prakash Industries, and JK corp.

Virendra Mittal

Independent Director

- IIT Alumnus and a fellow chartered engineer
- Vast experience in construction, real estate, power plants, mining and highway projects
- An ex government employee with Rajasthan

Ms. Kamini Shroff

Independent Director

- A law graduate with vast experience across legal framework and specialization in Corporate Law.
- Worked earlier with ICICI group. Currently running an Independent Legal consultant in the area of Corporate Law/real estate

Akshay Agarwal

Director - Procurement

- Dual specialization in Marketing and Logistics from Ohio State University, Columbus USA
- At Arihant, he is involved in sales & marketing & expansion

Pivush Dosi

Director (Jodhpur)

- A civil engineer with over 20 years' experience in project planning and execution
- At Arihant, he drives the project execution at the Jodhpur region

Manish Mehta

CFO

- 30 years work experience in Real Estate, Media, Capital Markets & Investment Banking. Naman & Reliance Petroleum, etc
- Responsible for Corporate Finance Management, Internal Controls, Budgeting & Forecasting

Pankaj Borele

Ex VP - Sales

- MMS & BE (Mech) with 13+ years of hands-on experience in the Real Estate, Telecom and IT
- worked with Indiabulls Distribution Services is responsible for direct sales & Channel sales at Arihant

Umesh Jhawar

VP - Strategy and IR

- An MBA, with BSc.(Tech)UDCT and over 20 years of industry experience in business strategy, planning & Business Development
- Heads investor relations, corporate planning and Business Strategy.

Vijay Desai

Technical Head

- A civil engineer with over 25 years' experience in project planning and execution
- At Arihant, he drives the complete project management

Ajay Purohit

Head (Civil-Jodhpur)

- Experience of 15 years in field of construction both industrial and residential civil works
- At Arihant, he is the head of civil affairs in the Jodhpur region

Naval Kishore Singh

Company Secretary

- A Company Secretary with experience in corporate affairs and legal framework
- Specialization in corporate law, investor grievance handling, corporate governance and statutory affairs.

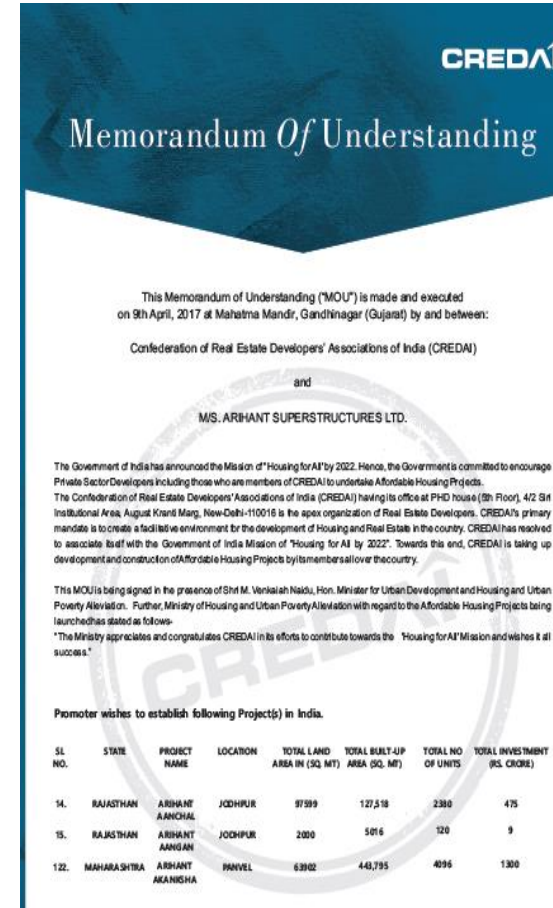
Mumbai Hot 50 Brands (2 Times) - 2015 and 2014

 ASIAN PAINTS	 AUDI INDIA	 ASL	 AXIS BANK	 BERGGRUEN HOTELS	 BHARTI AXA	 BOOKMYSHOW	 BURGER KING
 CADBURY DAIRY MILK	 CELIO	 CIPLA	 COLORPLUS	 CROMA RETAIL	 EUREKA FORBES	 GODREJ PROPERTIES	 HAAGEN-DAZS
 HDFC LIFE	 HEADPHONE ZONE	 HOUSING.COM	 ICICI BANK	 IDBI FEDERAL	 IDEA CELLULAR	 IIFL	 ITZ CASH CARD
 KOTAK MAHINDRA BANK	 LIC	 LOVABLE	 MAHINDRA HOLIDAYS	 MUMBAI INDIANS	 OBEROI REALTY	 PARK AVENUE	 PEPPERFRY
 PHOENIX MARKETCITY	 PIDILITE INDUSTRIES	 QUICK HEAL	 SAFFRONART	 SHAADI.COM	 SHOPPERS STOP	 SKODA	 STATE BANK OF INDIA
 TABCAB	 TATA CONSULTANCY	 TATA HOUSING	 TAXI FABRIC	 THATSPERSONAL.COM	 THOMAS COOK	 VIBGYOR HIGH	 WESTSIDE
 FAASOS	 YES BANK						

Arihant Superstructures Ltd. bags the most prestigious Mumbai's Hot 50 Brands Award for consecutive 2years, 2014 & 2015 presented by One India & Paul Writer
Thanks for the support



NDTV awards Aриhant as the best developer in affordable category for budget housing in metro cities, 2016.



- Promoter and CREDAI agree with regard to the following Terms and Conditions:-
- Promoter shall obtain all the requisite Approvals / Permissions / Clearances from State Govt. / Local Authority for implementing the housing projects.
 - CREDAI will monitor each and every project of the members undertaken and the concerned member will submit quarterly progress report to CREDAI as per prescribed format.
 - CREDAI will submit quarterly progress reports collected and compiled from Members to Ministry of Housing and Urban Poverty Alleviation, Government of India (MoHUPA).
 - CREDAI further undertakes to cover the project as per terms and conditions of eligibility set by Banks and Financial Institutions with regards to the following:
 - Exclusive Relationship Manager for each Affordable Housing Project.
 - Preferential treatment for processing of proposals in respect of MOU of Affordable Housing Projects being done today.
 - Specialized/Dedicated Team for Construction/Buyer Finance.
 - Concessional interest/Rate and Processing Fees to the extent possible for MOU of Affordable Housing Projects being done today.
 - CREDAI shall advise (without prejudice, without any binding) the concerned State Governments to accord approval/clearance/permissions to Housing projects undertaken under this MOU on priority basis.

IN WITNESS WHEREOF: The Parties hereto through their duly authorized representatives have signed this MOU on the date and year mentioned herein above.

For and on behalf of M/S. ARIHANT SUPERSTRUCTURES LTD. Authorized signatory

For and on behalf of CREDAI (Jaxay Shah) President, CREDAI info@creдай.org

Name :
Email :

Under "Housing for All by 2022" - initiative by GoI & CREDAI, 3 of Aриhant's projects (Aanchal, Aangan & Akanksha) were selected for Affordable Housing.

Thank you !!

For further Information please contact

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CFO – Finance & IR

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