

**QUASAR INDIA LIMITED**  
CIN: L67190DL1979 PLC009555

The Department of Corporate Relations

BSE Limited

P.J. Towers,

Dalal Street, Fort

Mumbai-400 001

Dear Sir,

**Sub:** Submission of Compliances for "Quasar India Limited" for the quarter and year ended March 31, 2017

**Ref.:** Script Code: 538452

ISIN: INE855P01033

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2017:

1. Outcome of the Board meeting held today i.e. Tuesday, 30<sup>th</sup> day of May, 2017 at 04:00 p.m.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2017 as per the format prescribed by SEBI.
3. Audited Financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2017.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,  
For Quasar India Limited



Sachin Chandrakant Gawand  
Whole time Director  
DIN: 07544765



Date: 30/05/2017

Place: New Delhi



**QUASAR INDIA LIMITED**  
CIN: L67190DL1979 PLC009555

May 30, 2017

To

**The Department of Corporate Relations**

BSE Limited

P.J. Towers,

Dalal Street, Fort

Mumbai-400 001

Dear Sir,

**Sub:** Outcome of Board Meeting of Quasar India Limited held today i.e. 30<sup>th</sup> May, 2017

**Ref.:** ISIN: INE855P01033


In terms of Regulation 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Thursday, 25<sup>th</sup> May, 2017, which commenced at 04:00 P.M. and concluded at 07:00 P.M., inter alia, has discussed and taken following decisions:

1. Consider and Approved the Audited Accounts and Audited Financial results for the Financial year 2016-2017 and the Quarter and year ended results for March 31, 2017 .
2. Appointment of M/s Akhilesh & Associates, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2016-2017.

Kindly take the above information on record and oblige.

Thanking You,  
Yours Faithfully,

For Quasar India Limited



Sachin Chandrakant Gawand  
Whole time Director

DIN: 07544765





**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS  
(ESTD. 1961)

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi - 110 001  
Telefax : 43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
QUASAR INDIA LIMITED  
CIN- L67190DL1979PLC009555

We have audited the quarterly financial results of Quasar India Limited for the quarter and year ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

FOR V.N PUROHIT & CO.,  
Chartered Accountants  
FRN: 304040E

Gaurav Joshi  
(Partner)  
M. No: 516027



Date: - 30/05/2017  
Place: - New Delhi



**QUASAR INDIA LIMITED**  
CIN: L67190DL1979 PLC009555

To

The Department of Corporate Relations  
BSE Limited  
PJ Towers,  
Dalal Street, Fort  
Mumbai-400 001

**SCRIPT CODE: 538452**

Dear Sir/Ma'am,

**SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS**

*(pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements ) Regulations, 2016*

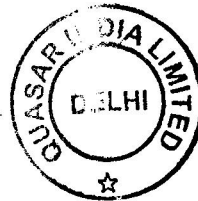
Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, Narendra Kumar Gaur, Chief Financial Officer and Sachin Chandrakant Gawand, Whole Time Director on behalf of the Board of Directors of Quasar India Limited ("Company") (CIN: L67190DL1979PLC009555) having its registered office at 324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085 hereby confirm that M/s. V.N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

Kindly take this declaration on your records.

Yours Sincerely

For Quasar India Limited

Narendra Kumar Gaur  
CFO  
PAN: AKIPG9257F



For Quasar India Limited

Sachin Chandrakant Gawand  
Whole time Director  
DIN: 07544765

Date: 30/05/2017

Place: New Delhi

324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Email Id.: quasarindia123@gmail.com Website: www.quasarindia.in Phone: +91 9873037413 Tel.: 011-27555137



**QUASAR INDIA LIMITED**  
CIN: L67190DL1979 PLC009555

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2017

Part I						(Rs. In Lacs)
Particulars	Quarter Ended			Year Ended		
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	
(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
<b>1. Income from Operations</b>						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	46.90	-	-	46.90	65.22	
(b) Other Operating Income	15.40	3.38	19.01	29.51	39.10	
<b>Total Income from Operations (Net)</b>	<b>62.30</b>	<b>3.38</b>	<b>19.01</b>	<b>76.41</b>	<b>104.32</b>	
<b>2. Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	
(b) Purchase of stock in trade	35.18	-	34.05	35.18	75.66	
(c) Change in inventories of finished goods work in progress and stock-in-trade	11.08	-	(34.05)	11.08	(12.37)	
(d) Employee benefits expense	2.97	2.82	4.55	8.84	8.48	
(e) Depreciation and amortisation expense	0.03	0.03	0.08	0.12	0.35	
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.23	1.46	11.31	6.05	11.76	
(i) Business Promotion	-	10.15	-	10.15	-	
(ii) Filing Fee	0.34	0.02	0.05	3.40	3.53	
(iii) Professional Expenses	-	0.20	-	-	1.91	
(iv) Postage Stamps	-	0.05	-	-	1.17	
(v) Director Remuneration	-	-	-	-	3.00	
<b>Total Expenses</b>	<b>51.83</b>	<b>14.73</b>	<b>15.99</b>	<b>74.82</b>	<b>93.49</b>	
<b>3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)</b>	<b>10.47</b>	<b>(11.35)</b>	<b>3.02</b>	<b>1.59</b>	<b>10.82</b>	
<b>4. Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>10.47</b>	<b>(11.35)</b>	<b>3.02</b>	<b>1.59</b>	<b>10.82</b>	
<b>6. Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>10.47</b>	<b>(11.35)</b>	<b>3.02</b>	<b>1.59</b>	<b>10.82</b>	

8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	10.47	(11.35)	3.02	1.59	10.82
10. Tax Expense	3.24	-	3.35	0.49	3.35
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	7.23	(11.35)	(0.33)	1.11	7.48
12. Extraordinary Items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	7.23	(11.35)	(0.33)	1.11	7.48
14. Share of Profit / (Loss) of Associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	7.23	(11.35)	(0.33)	1.11	7.48
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	535.25	535.25	535.25	535.25	535.25
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	23.68	-	22.58	23.68	22.58
19. i. Earning per share (before extraordinary items)					
(a) Basic	0.14	(0.21)	-	0.02	0.14
(b) Diluted	0.14	(0.21)	-	0.02	0.14
19. ii. Earning per share (after extraordinary items)					
(a) Basic	0.14	(0.21)	-	0.02	0.14
(b) Diluted	0.14	(0.21)	-	0.02	0.14

**Notes:**

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 30th May, 2017 and the Statutory Auditors of the Company have audited the financial results for the quarter and year ended 31st March, 2017. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The figures of the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2016, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is engaged in one business segment only.
- In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Audited results along with Statement of Assets and Liabilities have undergone Auditors' Report received by the Statutory Auditors of the Company.
- EPS has been calculated in accordance with AS- 20 issued by ICAI.



For Quasar India Limited

*Sachin Chandrakant Gawand*

Sachin Chandrakant Gawand

Whole Time Director

DIN: 07544765

Place: Delhi

Date : 30th May, 2017



**QUASAR INDIA LIMITED**  
CIN: L67190DL1979 PLC009555

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31/03/2017		
Particulars	As at (Current Year End) (31/03/2017)	As at (Previous Year End) (31/03/2016)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	535.25	535.25
(b) Reserves and surplus	23.68	22.58
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>558.93</b>	<b>557.83</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>5. Current</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	0.75	2.24
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>0.75</b>	<b>2.24</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>559.68</b>	<b>560.07</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	0.37	0.49
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	0.10	0.10
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>0.47</b>	<b>0.59</b>
<b>2 Current assets</b>		
(a) Current investments	-	2.50
(b) Inventories	35.18	46.26
(c) Trade receivables	-	18.00
(d) Cash and cash equivalents	25.62	13.47
(e) Short-term loans and advances	498.28	479.25
(f) Other current assets	0.13	-
<b>Sub-total - Current assets</b>	<b>559.21</b>	<b>559.48</b>
<b>TOTAL - ASSETS</b>	<b>559.68</b>	<b>560.07</b>

Place: Delhi  
Date: 30th May, 2017



For Quasar India Limited

*सचिन चंद्रकांत गवण्ड*  
Sachin Chandrakant Gawand  
Whole Time Director  
DIN: 07544765