

May 30, 2017

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

The Manager (Listing Department)
Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110002

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

The Board of Directors of the Company in its Meeting held on today i.e. **Tuesday, May 30, 2017**, *inter-alia*, has approved the Audited Financial Results (Standalone and Consolidated) of the Company along with the Auditor's Report thereon and Statement of Assets and Liabilities for the year ended on March 31, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

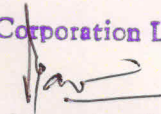
You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited

North Eastern Carrying Corporation Limited

(Sunil Kumar Jain)
Managing Director


Managing Director

Enclosure: A/A

May 30, 2017

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
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(Symbol: NECCLTD)

The Manager (Listing Department)
Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi – 110002

Subject: Declaration in case of Audit Report with unmodified opinion for the quarter & year ended 31st March, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

We hereby confirm that the Statutory Auditors have provided an unmodified opinion in their Audit Report on the Financials for the quarter and year ended on March 31, 2017.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For **North Eastern Carrying Corporation Limited**
North Eastern Carrying Corporation Limited



Managing Director

(Sunil Kumar Jain)
Managing Director



Sanghi & Co.
Chartered Accountants

F-7, IIInd Floor, 203, Main Road,
Kalkaji, New Delhi-110019
Ph: 011-41329617, 9811685010
E-mail: ca_rksanghi@yahoo.co.in
Website : www.casanghi.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
North Eastern Carrying Corporation Limited

We have audited the quarterly financial results of **North Eastern Carrying Corporation Limited** ("the Company") for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Place: Delhi
Date: 30.05.2017



For M/s Sanghi & Co.
Chartered Accountants
Firm No.: 012619N

Ram Kishan Sanghi
(Proprietor)
Mem. No. 091534

NORTH EASTERN CARRYING CORPORATION LIMITED

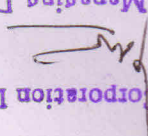
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Audited Financial Results (Standalone) for the Quarter and Year ended 31.03.2017

(Rs. in Lakhs)

S. No.	Particulars	3 Months Ended (31/03/2017)	Preceding 3 Months ended (31/12/2016)	3 Months Ended in Previous Year (31/03/2016)	Current year ended (31/03/2017)	Previous year ended on (31/03/2016)
1	Revenue from Operations	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	a. Revenue from Operations	14228.50	14472.53	14545.57	54799.20	53835.50
	b. Other Income	-25.68	60.94	117.17	70.29	139.55
	Total Revenue	14202.82	14533.47	14662.74	54869.49	53975.05
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee's benefit Expense	412.95	279.19	320.86	1313.36	1137.10
	e. Finance Costs	185.27	254.12	223.75	805.45	929.40
	f. Depreciation and amortisation expense	77.89	69.54	81.63	270.26	306.57
	g. Services Availed- Lorry Freight	12691.83	13339.91	12880.25	49902.65	49049.78
	h. Other Expenses	546.15	425.66	791.47	1676.94	1656.38
	Total Expenses	13914.09	14368.42	14297.96	53968.66	53079.23
3	Profit before exceptional and extra- ordinary	288.73	165.05	364.79	900.83	895.82
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit before extra- ordinary items	288.73	165.05	364.79	900.83	895.82
6	Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	288.73	165.05	364.79	900.83	895.82
8	Tax Expense					
	Current Tax	139.00	54.28	165.70	341.07	325.53
	Deferred Tax	0.33	0.00	0.00	0.33	-6.33
	Total Tax Expenses	138.67	54.28	165.70	340.74	331.86
9	Net Profit/Loss from continuing Operations	150.06	110.77	199.09	560.09	563.96
10	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00


 Managing Director

North Eastern Carrying Corporation Limited

12	Net Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss before Minority interest	150.06	110.77	199.09	560.09	563.96
14	Share of Profit/Loss of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) for the period	150.06	110.77	199.09	560.09	563.96
17	Details of Equity share Capital					
	Paid up Equity share Capital	5019.73	5019.73	5019.73	5019.73	5019.73
	Face Value of Equity share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of Debt Securities					
	Paid up Debt Capital	0.00	0.00	0.00	0.00	0.00
	Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2829.53	2269.43
20	Debtenture Redemption Reserve	0.00	0.00	0.00	0.00	0.00
21	Earnings Per Equity Share					
	a) Basic	0.30	0.22	0.39	1.12	1.10
	b) Diluted	0.30	0.22	0.39	1.12	1.10

Notes:

1. The figures of the last quarter are balancing figures between the audited figures in respect of full financial year and unaudited figures published year to date upto the third quarter of the relevant financial year which were subject to limited review.
2. The above audited financial results for the quarter and year ended March 31, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on May 30, 2017
3. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment.*)
4. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.

For North Eastern Carrying Corporation Limited

North Eastern Carrying Corporation Limited

Place: Delhi
Date : 30.05.2017

Sunil Kumar Jain
Managing Director
DIN 00010695

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

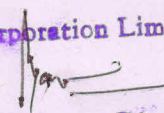
CIN : L51909DL1984PLC019485

Statement of Assets & Liabilities (Standalone) as on year ended 31.03.2017

(Rs. In Lakhs)

S. No.	Particulars	Current Year ended (31/03/2017)	Previous year ended on (31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5019.73	5019.73
	(b) Reserves and surplus	2829.53	2269.43
	(c) Money received against share warrants	0.00	0.00
	Total Shareholders' Fund	7849.26	7289.16
2	Share application money pending allotment	0.00	0.00
3	Deferred Government Grants	0.00	0.00
4	Minority interest	0.00	0.00
5	Non Current Liabilities		
	(a) Long-term borrowings	690.32	503.56
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Foreign Currency monetary item translation difference Liability Account	0.00	0.00
	(d) Other long-term liabilities	0.00	0.00
	(e) Long-term provisions	0.00	0.00
	Total Non Current Liabilities	690.32	503.56
6	Current liabilities		
	(a) Short-term borrowings	7646.95	7326.12
	(b) Trade payables	163.18	415.07
	(c) Other current liabilities	463.37	392.02
	(d) Short-term provisions	863.57	776.06
	Total Current Liabilities	9137.07	8909.27
	Total Equity and Liabilities	17676.65	16701.99
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	Tangible Assets	1316.23	1302.54
	Producing Properties	0.00	0.00
	Intangible Assets	533.74	533.74
	Preproducing Properties	0.00	0.00
	Tangible Assets capital work in progress	0.00	0.00
	Intangible Assets unnder Development	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	49.33	49.00
	(e) Foreign Currency monetary item translation difference Asset Account	0.00	0.00
	(f) Long-term loans and advances	409.22	419.07
	(g) Other non-current assets	0.00	0.00
	Total Non-Current Assets	2308.52	2304.35
2	Current Assets		
	(a) Current investments	1.00	1.00
	(b) Inventories	0.00	0.00

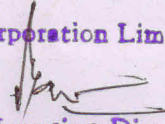
North Eastern Carrying Corporation Limited


 Managing Director

(c) Trade receivables	12665.44	12014.47
(d) Cash and cash equivalents	358.80	324.39
(e) Short-term loans and advances	2342.89	2057.78
(f) Other current assets	0.00	0.00
Tot Current assets	15368.13	14397.64
Total Assets	17676.65	16701.99

For North Eastern Carrying Corporation Limited

North Eastern Carrying Corporation Limited


Managing Director

Sunil Kumar Jain
Managing Director

DIN 00010695

Place: Delhi

Date : 30.05.2017



Sanghi & Co.
Chartered Accountants

F-7, IIInd Floor, 203, Main Road,
Kalkaji, New Delhi-110019
Ph: 011-41329617, 9811685010
E-mail: ca_rksanghi@yahoo.co.in
Website: www.casanghi.com

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
North Eastern Carrying Corporation Limited

We have audited the quarterly consolidated financial results of **North Eastern Carrying Corporation Limited** ("the Company") for the quarter ended March 31, 2017 and the consolidated year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entity: N.E.C.C Retail Solutions Private Limited.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2017.

Place: Delhi
Date: 30.05.2017



For M/s Sanghi & Co.
Chartered Accountants
Firm No.: 012619N

Ram Kishan Sanghi
(Proprietor)
Mem. No. 091534

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Audited Financial Results (Consolidated) for the Quarter and Year ended 31.03.2017

(Rs. in Lakhs)

S. No.	Particulars	3 Months Ended (31/03/2017)	Preceding 3 Months ended (31/12/2016)	3 Months Ended in Previous Year (31/03/2016)	Current year ended (31/03/2017)	Previous year ended on (31/03/2016)
1	Revenue from Operations	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	a. Revenue from Operations	14228.50	14472.53	14545.57	54799.20	53835.50
	b. Other Income	-25.68	60.94	117.16	70.29	139.55
	Total Revenue	14202.82	14533.47	14662.73	54869.49	53975.05
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee's benefit Expense	412.95	279.19	320.86	1313.36	1137.10
	e. Finance Costs	185.27	254.12	223.75	805.45	929.40
	f. Depreciation and amortisation expense	77.89	69.54	81.63	270.26	306.57
	g. Services Availed - Lorry Freight	12691.83	13339.91	12880.24	49902.65	49049.78
	h. Other Expenses	546.39	425.66	791.47	1677.18	1656.50
	Total Expenses	13914.33	14368.42	14297.95	53968.90	53079.35
3	Profit before exceptional and extra- ordinary	288.49	165.05	364.78	900.59	895.70
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit before extra- ordinary items	288.49	165.05	364.78	900.59	895.70
6	Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	288.49	165.05	364.78	900.59	895.70
8	Tax Expense					
	Current Tax	139.00	54.28	165.75	341.07	325.58
	Deferred Tax	0.33	0.00	0.00	0.33	-6.33
	Total Tax Expenses	138.67	54.28	165.75	340.74	331.91
9	Net Profit/Loss from continuing Operations	149.82	110.77	199.03	559.85	563.79
10	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00

North Eastern Carrying Corporation Limited

 Managing Director

12	Net Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss before Minority interest	149.82	110.77	199.03	559.85	563.79
14	Share of Profit/Loss of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) for the period	149.82	110.77	199.03	559.85	563.79
17	Details of Equity share Capital					
	Paid up Equity share Capital	5019.73	5019.73	5019.73	5019.73	5019.73
	Face Value of Equity share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of Debt Securities					
	Paid up Debt Capital	0.00	0.00	0.00	0.00	0.00
	Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2828.33	2268.49
20	Debtenture Redemption Reserve	0.00	0.00	0.00	0.00	0.00
21	Earnings Per Equity Share					
	a) Basic	0.30	0.22	0.40	1.12	1.10
	b) Diluted	0.30	0.22	0.40	1.12	1.10

Notes:

1. The figures of the last quarter are balancing figures between the audited figures in respect of full financial year and unaudited figures published year to date upto the third quarter of the relevant financial year which were subject to limited review.
2. The above audited financial results for the quarter and year ended March 31, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on May 30, 2017
3. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment*)
4. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
5. As on March 31, 2017 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013.
6. The figures of previous financial year were regrouped/rearranged wherever necessary.

For North Eastern Carrying Corporation Limited

North Eastern Carrying Corporation Limited

Managing Director

Sunil Kumar Jain
Managing Director

DIN 00010695

Place: Delhi
Date : 30.05.2017

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006


CIN : L51909DL1984PLC019485

Statement of Assets & Liabilities (Consolidated) as on year ended 31.03.2017

(Rs. In Lakhs)

S. No.	Particulars	Current Year ended (31/03/2017)	Previous year ended on (31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5019.73	5019.73
	(b) Reserves and surplus	2828.33	2268.49
	(c) Money received against share warrants	0.00	0.00
	Total Shareholders' Fund	7848.06	7288.22
2	Share application money pending allotment	0.00	0.00
3	Deferred Government Grants	0.00	0.00
4	Minority interest	0.00	0.00
5	Non Current Liabilities		
	(a) Long-term borrowings	690.32	503.56
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Foreign Currency monetary item translation difference Liability Account	0.00	0.00
	(d) Other long-term liabilities	0.00	0.00
	(e) Long-term provisions	0.00	0.00
	Total Non Current Liabilities	690.32	503.56
6	Current liabilities		
	(a) Short-term borrowings	7647.05	7326.12
	(b) Trade payables	163.18	415.07
	(c) Other current liabilities	463.37	392.02
	(d) Short-term provisions	863.57	776.06
	Total Current Liabilities	9137.17	8909.27
	Total Equity and Liabilities	17675.55	16701.05
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	Tangible Assets	1849.97	1836.28
	Producing Properties	0.00	0.00
	Intangible Assets	0.00	0.00
	Preproducing Properties	0.00	0.00
	Tangible Assets capital work in progress	0.00	0.00
	Intangible Assets unnder Development	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	49.33	49.00
	(e) Foreign Currency monetary item translation difference Asset Account	0.00	0.00
	(f) Long-term loans and advances	409.22	419.07
	(g) Other non-current assets	0.00	0.00
	Total Non-Current Assets	2308.52	2304.35

North Eastern Carrying Corporation Limited


 Managing Director

2	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	12665.44	12014.47
	(d) Cash and cash equivalents	358.88	324.48
	(e) Short-term loans and advances	2342.71	2057.75
	(f) Other current assets	0.00	0.00
	Tot Current assets	15367.03	14396.70
	Total Assets	17675.55	16701.05

For North Eastern Carrying Corporation Limited

North Eastern Carrying Corporation Limited



Managing Director

Sunil Kumar Jain
Managing Director

DIN 00010695

Place: Delhi

Date : 30.05.2017