

201, "Shyam Bungalow", Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad (East), Mumbai-400 097. Tel/Fax: 022-28449521
E-Mail: sjcorporation9@yahoo.com


SJ CORPORATION LTD.

May 26, 2017

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Respected Sir,

Scrip Code: 504398

Sub: Submission of Audited Financial Results and Audit Report for the quarter and Year ended March 31, 2017

With reference to the above-referred captioned subject, we are enclosing herewith **Audited Financial Results for the quarter and Year ended March 31, 2017 along with the Auditor's Report thereon.**

Thanking You,

Yours faithfully,

For: SJ CORPORATION LIMITED

D.B. Advani

DIRECTOR



Encl:- a/a.

SJ CORPORATION LIMITED

CIN No. : L51900MH1981PLC025223

Regd. Off. : 201, Shyam Bungalow, 199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97.

Email Id : sjcorporation9@yahoo.com Tel No. 022-28449521 Website:www.sjcorp.in

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited (Refer Note2)	Unaudited	Audited (Refer Note2)	Audited	Audited
PART - I					
1. Income from Operation					
a. Sales/ Income from Operation	106.49	165.60	957.28	1,267.38	3,926.63
b. Other Operating Income	-	-	-	-	-
Total Income from Operations (Net)	106.49	165.60	957.28	1,267.38	3,926.63
2. Expenses					
a. Cost of Material Consumed	-	741.92	955.90	1,719.26	3,834.24
b. Changes in inventories of Finished Goods and Work-in-Progress	103.74	(587.68)	-	(483.94)	-
c. Employee Benefit Expenses	3.73	7.14	8.42	26.23	33.88
d. Depreciation & other amortisation Expenses	1.66	1.69	2.28	6.74	9.04
e. Other Expenses	5.99	8.68	12.98	38.64	50.89
Total Expenses	115.12	171.75	979.58	1,306.93	3,928.05
3. Profit from Operations before other Income, Finance Cost and Exceptional Items.	(8.63)	(6.15)	(22.30)	(39.55)	(1.42)
4. Other Income/(Loss)	(6.15)	6.57	20.36	23.08	24.46
5. Profit/(Loss) from Operations before Finance Cost and Exceptional Items.	(14.78)	0.42	(1.94)	(16.47)	23.04
6. Finance Cost	2.95	3.21	7.77	27.19	32.05
7. Profit/(Loss) from operations after Finance Cost but before Exceptional Items	(17.73)	(2.79)	(9.71)	(43.66)	(9.01)
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax	(17.73)	(2.79)	(9.71)	(43.66)	(9.01)
10. Tax Expense	-	-	(4.94)	-	-
11. Deferred tax	(0.41)	-	0.02	(0.41)	(0.94)
12. Excess/Short Provision for earlier years	(0.91)	1.29	-	0.38	0.02
13. Net Profit/(Loss) from ordinary activities after tax	(16.41)	(4.08)	(4.79)	(43.63)	(8.09)
14. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
15. Net Profit/(Loss) for the period	(16.41)	(4.08)	(4.79)	(43.63)	(8.09)
16. Minority Interest	-	-	-	-	-
17. Net Profit/(Loss) after minority interest	(16.41)	(4.08)	(4.79)	(43.63)	(8.09)
18. Paid up Equity Capital(Face Value of Rs.1)	83.55	83.55	83.55	83.55	83.55
19. Reserves excluding revaluation reserves (As per last audited Balance sheet)	-	-	-	782.96	826.59
20. Basic & Diluted EPS					
a) Basic & Diluted EPS before extraordinary items (not to be annualised)	(0.20)	(0.05)	(0.06)	(0.52)	(0.097)
b) Basic & Diluted EPS after extraordinary items (not to be annualised)	(0.20)	(0.05)	(0.06)	(0.52)	(0.097)



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PART - II

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding

No. of Shares	2,435,000	2,435,000	2,435,000	2,435,000	2,435,000
% of Shares	29.14	29.14	29.14	29.14	29.14

2. Promoters and Promoter Group Shareholding

Pledged / Encumbered

- Number of Shares	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-

Non-Encumbered

- Number of shares	5,920,000	5,920,000	5,920,000	5,920,000	5,920,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100	100	100	100	100
- Percentage of shares as a % of total Share Capital of the company.	70.86	70.86	70.86	70.86	70.86

B. INVESTOR COMPLAINTS (QUARTER ENDED 31.03.2017)

Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed off during the Quarter	-
Remaining Unresolved at the end of the Quarter	-



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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

	As on 31.03.2017 Audited	As on 31.03.2016 Audited
A. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Share Capital	83.55	83.55
(b) Reserves & Surplus	782.96	826.59
	866.51	910.14
NON-CURRENT LIABILITIES	-	-
CURRENT LIABILITIES		
a. Short Term Borrowing	73.29	982.23
b. Trade Payables	-	323.03
c. Other Current liabilities	9.54	10.06
d. Short Term Provision	1.85	6.88
	84.68	1,322.20
TOTAL	951.19	2,232.34
B. ASSETS		
NON CURRENT ASSESTS		
a. Fixed Assets	101.72	108.46
b. Non- Current Investments	151.80	142.17
c. Deferred Tax Assets	2.65	2.23
d. Long Term Loans & Advances	0.62	0.62
	256.79	253.48
CURRENT ASSESTS		
a. Inventories	492.48	740.15
b. Trade Receivable	195.64	1,214.10
c. Cash & Cash Equivalents	5.17	7.04
d. Short -Term Loans & Advances	1.11	17.57
e. Other Current Assets	-	-
	694.40	1,978.86
TOTAL	951.19	2,232.34

NOTES :

1. The above results were reviewed and approved by the board of Directors at the meeting of the Board of Directors held on 26th May, 2017.
2. The Figures of the last quarter for the current year and the previous year are the balancing figures between the audited figures for the full financial year ended 31st March and published year-to-date figures upto the third quarter ended 31st December.
3. The Company has only one business segment 'Diamond Studded Jewellery.
4. The Figures have been regrouped/rearranged wherever considered necessary to conform to current period classification and grouping.

By order of the Board
For SJ Corporation Limited

D. B. Upadhyay

(Deepak B. Upadhyay)
Managing Director



Place : Mumbai
Date : 26th May, 2017

SDBA & Co.

Chartered Accountants

Auditors' Report on Standalone Financial Results of the SJ Corporation Limited for the year ended 31st March, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
SJ Corporation Limited
Mumbai

We have audited the accompanying statement of Annual Standalone financial results of **SJ Corporation Limited** ("the Company") for the year ended 31st March, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of information and according to the explanation given to us, these quarterly financial results as well as the year to date financial results :

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the year ended March 31, 2017.

For **SDBA & Co.**,
Chartered Accountants
(FRN : 142004W)

Sanjeev Mehta

(**SANJEEV MEHTA**)
Partner
M. No. 041287



Mumbai,
May 26, 2017

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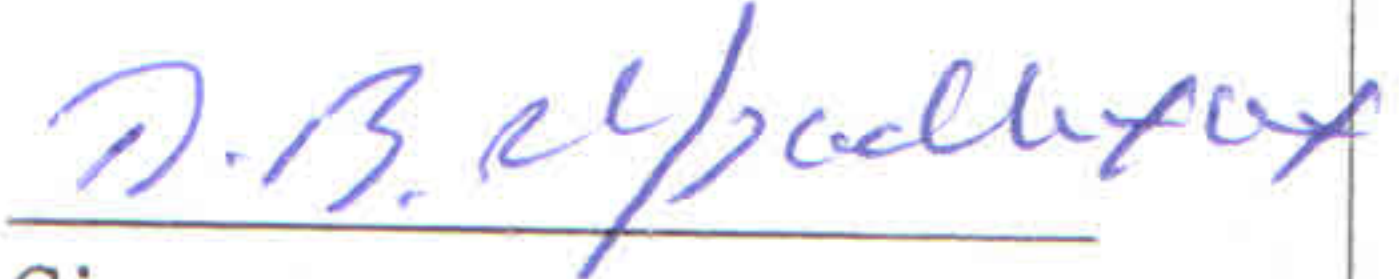




SJ CORPORATION LTD.

DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2017 contains unmodified opinion as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

Signed by:		
Managing Director	Deepak Upadhyay	 Signature
CFO	Ashish Satani	 Signature
Auditor of the Company	SDBA & Co. Chartered Accountants FRN No. 142004W	 Signature
Chairman Audit Committee	Rajiv Shah	 Signature

Date: 26th May 2017