



COASTAL ROADWAYS LIMITED

SAFE & FAST

CIN : L63090WB1968PLC027373

Corporate Office : 1/1, Camac Street, 5th Floor, Kolkata 700 016, India, Ph : 2217 2222/23/24 Fax : 91 33 22171717 E-mail : coastalgroup@vsnl.net

REF: CRL/KOL/SEC/BBY/MAY/17

May 29, 2017

The Secretary
Bombay Stock Exchange Limited
P. J. Towers, 25th Floor
Dalal Street
Mumbai – 400 001

Dear Sir,

Scrip code: 520131

Sub: Outcome of Board meeting

Pursuant to REGULATION 33 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, we wish to inform you that the Board of Directors at its meeting held today at 1/1 Camac Street, Kolkata-700016, inter-alia, considered and approved the following:

1. Audited Financial Results of the Company for the quarter and year ended March 31, 2017.
2. Sri Kanhaiya Kumar Todi Chairman, Managing Director & CEO will continue on the board as Chairman and Whole Time Director.
3. Appointment of Sri Udit Todi, as Managing Director to be designated as Managing Director & CEO w.e.f. 29th May 2017, subject to the approval of the shareholders at the ensuing AGM of the Company.
4. Appoinment of Sri Raja Saraogi as Additional Director to be designated as Director & CFO w.e.f. 29th May 2017, subject to the approval of the shareholders at the ensuing AGM of the Company.

A copy of the Audited Financial Results of the Company for the quarter and year ended March 31, 2017 along with statements of Assets and Liabilities, Auditors Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 4:15 P.M.

Kindly take the same on your record

Thanking You,

Yours Faithfully
For **COASTAL ROADWAYS LIMITED**

Sneha Jain

Company Secretary

Encl: As above



Auditor's Report on Quarterly Financial Results and Year to Date Results of Coastal Roadways Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Coastal Roadways Limited

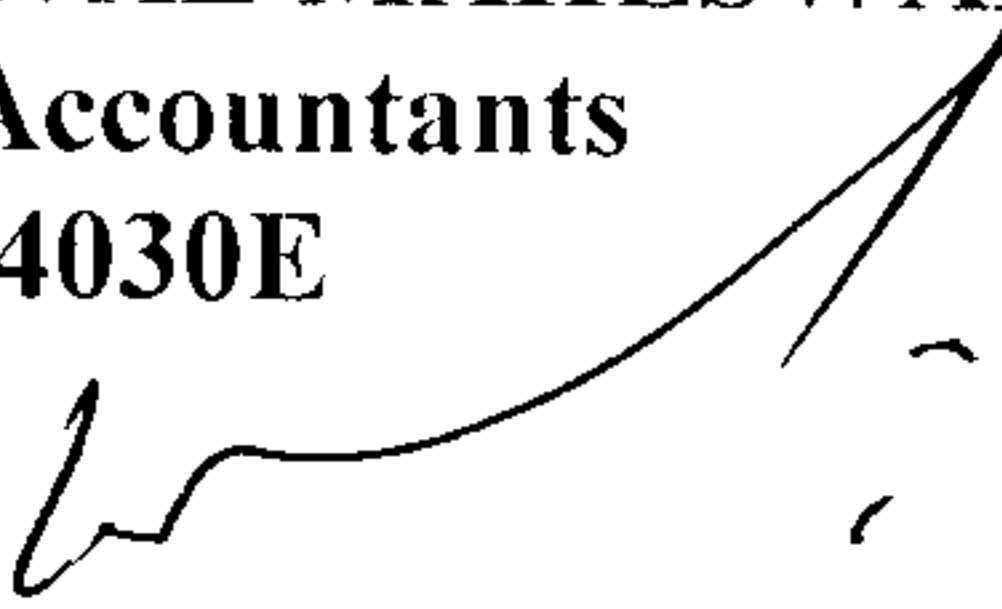
We have audited the quarterly financial results of Coastal Roadways Limited for the quarter ended 31st March, 2017 and the year to date results for the period from 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principals used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For AGARWAL MAHESWARI & CO.
Chartered Accountants
FRN No. 314030E


(D. R. Agarwal)
Partner
Membership No. 051484
Place: Kolkata
Date: May 29, 2017



COASTAL ROADWAYS LIMITED

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

Web Site : www.coastalroadways.com Email : coastalgroup@vsnl.net

AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31st MARCH 2017

(₹ in Lacs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Unaudited			Audited	Audited
I. Total Income from Operations	1428	1226	1655	5629	5811
II. Other Income	17	8	67	96	77
III. Total Revenue (I +II)	1445	1234	1722	5725	5888
IV. Expenses					
Cost of Operations	1389	1070	1493	5112	5168
Finance Cost	9	13	12	45	40
Depreciation and amortisation expense	18	62	63	203	242
Staff Cost	52	53	57	210	199
Others	37	27	30	127	140
V. Total Expenses	1505	1225	1655	5697	5789
VI. Profit before exceptional and extraordinary items and tax (III-V)	(60)	9	67	28	99
VII. Exceptional items	--	--	--	--	--
VIII. Profit before extraordinary items and tax (VI-VII)	(60)	9	67	28	99
IX. Extraordinary items	--	--	--	--	--
X. Profit Before tax (VIII-IX)	(60)	9	67	28	99
XI. Tax Expenses					
(1) Current Tax	(13)	2	12	5	18
(2) Deferred Tax	--	--	--	--	--
XII. Profit /(Loss)for the period (X-XI)	(47)	7	55	23	81
XIII. Earnings Per Share					
Basic	(1.13)	0.17	1.31	0.56	1.94
Diluted	(1.13)	0.17	1.31	0.56	1.94



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Notes :

1 The audited results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 29.05.2017.

2 **Statement of Assests and Liabilities**

₹ in Lacs

Particulars	As on 31st March 2017 Audited	As on 31st March 2016 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a)Share Capital	415	415
(b)Reserves and surplus	976	953
Sub-total -Shareholders' funds	1391	1368
2 Non-current liabilities		
(a)Long-term borrowings	666	510
(b)Deferred tax Liabilities (net)	--	--
(c)Other long-term liabilities	1198	1198
Sub-total -Non-current liabilities	1864	1708
3 Current liabilities		
(a)Trade payables	53	43
(b)Other current liabilities	13	70
Sub-total -Current liabilities	66	113
TOTAL -EQUITY AND LIABILITIES	3321	3189
B ASSETS		
1 Non-current assets		
(a)Fixed assets	1753	1646
(b)Non-current investments	1	1
(c)Long-term loans and advances	26	22
Sub-total -Non-current assets	1780	1669
2 Current assets		
(a)Trade receivables	773	755
(b)Cash and cash equivalents	315	397
(c)Short-term loans and advances	453	368
Sub-total -Current assets	1541	1520
Total -Assets	3321	3189

Place : Kolkata
Date : 29th May 2017



For Coastal Roadways Limited
IC IC Trak
K K TODI
 Chairman, Managing Director
 DIN : 00112633



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The Secretary
Bombay Stock Exchange Limited
P. J. Towers
25th Floor
Dalal Street
Mumbai – 400 001

Date: 29th May, 2017

Dear Sir,

Scrip code: 520131

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that M/s Agarwal Maheswari & Co ,Chartered Accountants (FRN -314030E), Statutory Auditors of our Company have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended March 31st, 2017.

Kindly take the same on your record.

Thanking You,

Yours Faithfully
For **COASTAL ROADWAYS LIMITED**

Sneha Jain

Sneha Jain
Company Secretary
Membership No. ACS 38991

Encl: As above