

BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

- | | | |
|---------------------------------|---------------------------------|-----------------------|
| ★ ACSR CORE WIRES | ★ SPRING STEEL WIRES | ★ BARBED WIRE |
| ★ CABLE ARMOURING WIRE & STRIPS | ★ ROLLING QUALITY WIRES | ★ CHAIN LINK FENCINGS |
| ★ STAY WIRES & EARTH WIRES | ★ P.C. WIRE & P.C. STRAND WIRES | ★ WIRE NAILS |
| ★ M.S. & H.B. WIRES | ★ ROPE WIRES | ★ BINDING WIRES |



Date: 24/05/2017

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 533270, Scrip Symbol: BEDMUTHA


With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e., Wednesday, May 24, 2017 at the Registered Office of the Company, considered and approved The Standalone and Consolidate Audited Financial Results along with the Audit Report (Unqualified) for the year ended and quarter ended 31st March, 2017, with other matters.

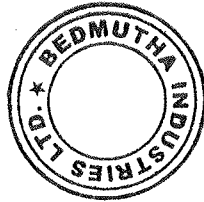
The Board Meeting commenced at 11.30 A.M. and concluded at 7.20 P.M.

The Financial Result will be made available at the Company's Website: www.bedmutha.com

Thanking You,

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED


PRASHANT PARADKAR
(Company Secretary)
Membership No.: A45585



Encl:

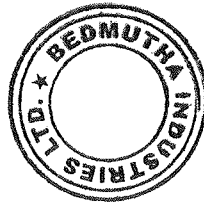
1. Standalone and Consolidate Audited Financial Results along with the Audit Report for the year ended and quarter ended 31st March, 2017.
2. Annexure – A – Other approvals / outcome of Board Meeting.

Annexure – A

The Board of Directors at its meeting today 24th May, 2017, also approved the followings:

1. Authorized the Preferential Allotment Committee to identify the investors for issue of not exceeding 2 Crores Equity Shares of Rs.10/- each (OR) convertible securities to meet with the long term fund requirements of the Company;
2. Proposal for Appointment of Statutory Auditors, Mr. A. D. Kulkarni (ICAI Membership No. 049739), partner of A. D. Kulkarni & Co. (Firm Registration No. 115959) at the ensuing Annual General Meeting, in place of M/s. Patil Hiran Jajoo & Co., Chartered Accountants, Nashik, (Firm Registration No. 120117W), the existing Statutory Auditors of the Company, upon completion of their term of appointment; and
3. Re-constitution of Audit Committee of the Company by induction of Mr. Pradeep Ghare, Director of the Company, as the Member of the Audit Committee.

Pradeep Ghare



BEDMUTHA INDUSTRIES LIMITED



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| ★ M.S. & H.B. WIRES | ★ ROPE WIRES | ★ BINDING WIRES |



May 24, 2017

To,
Corporate Service Dept.
BSE Limited
P. J. Towers ,1st Floor ,
Dalal Street,
Mumbai-400001
Script Code:-533270

To,
Corporate Service Dept.
NSE Limited
C-1,G Block,BKC,
Bandra East,
Mumbai-400051.
Symbol : Bedmutha

Dear Sir/Madam,

Sub:- Declaration w.r.t Audit Report with unmodified opinion to the audited financial results for the financial year ended March 31st, 2017.

With reference to the captioned subject and in accordance to the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, we do hereby declare that the statutory auditors of the company M/S Patil Hiran Jajoo & Co. have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2017.

Please take the above information on record.

Thanking You,

Yours Faithfully,

For Bedmutha Industries Ltd


Ajay Vedmutha



Jtd Managing Director/CFO

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant -2, Plot No. A-70, 71, 72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant -3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant -4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant -6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- bedmuthawires@rediffmail.com

Web.:- www.bedmutha.com



Ulhas Patil B.Com., Grad. C.W.A., F.C.A.

Satish Hiran B.Com., Grad. C.W.A., F.C.A.

Aniruddha Jajoo B.Com., F.C.A.

Ganesh Kale B.Com., A.C.A.

Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO.

CHARTERED ACCOUNTANTS

4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,

Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.

Ph. 2572680 / 81 / 82 Fax : (0253) 2572682

e-mail : info@patilhiranjajoo.com

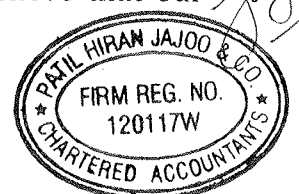
Website : www.patilhiranjajoo.com

Auditor's Report On Consolidated Quaterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik

We have audited the quarterly consolidated financial results of Bedmutha Industries Ltd (Consolidated with subsidiary Kamalasha Infrastructure and Engineering Pvt. Ltd.), for quarter ended March 31, 2017 and the consolidated financial results for the Year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2017 have been prepared on the basis of the consolidated financial results for the nine month period ended December 31, 2016, the audited annual consolidated financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine month period ended December 31, 2016 which was prepared in accordance with the Recognition and Measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the section 133 of The Companies Act, 2013 and other Accounting Principles Generally Accepted in India, are audit of the annual consolidated financial statements as at and for the year ended March 31, 2017, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In respect of an Associate Company, Ashoka Pre-Con Pvt Ltd, the financial statements are unaudited and have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited financials. In our opinion and according to the information and explanation given to us by the management, these financial statements are not material to the group.

Our opinion is not modified in respect of the above matter with respect to our reliance on the financial statement certified by the management.

In our opinion and to the best of our information and according to explanation given to us these quarterly consolidated financial results as well as the year to date results:

(i) includes the quarterly financial results and year to date of a Subsidiary Company, Kamalasha Infrastructure and Engineering Pvt. Ltd.

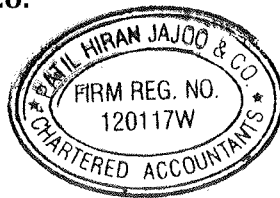
(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) give a true and fair view of the loss and other financial information for the quarter ended March 31st, 2017 and the year ended March 31st, 2017.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016 being the date of the end of the third quarter of the current financial year, which were subjected to a Limited Review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Patil Hiran Jajoo & Co.

Chartered Accountants
Firm Reg No : 120117W



A handwritten signature in black ink, appearing to be "Aniruddha A. Jajoo".

Aniruddha .A. Jajoo

Partner

M No: 103246

Place:Nashik

Date: 24.05.2017



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Consolidated Audited Financial Results for the Quarter/Year ended 31st March 2017

Particulars	(Rs. in Lakhs - except otherwise stated)				
	For The Quarter Ended On			Year ended	
	Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1. Income from operations :-					
a. Gross Sales	22,382.02	18,972.61	17,286.23	75,480.06	54,562.69
b. Other Operating Income	-	-	-	-	-
Total Income from Operations	22382.02	18,972.61	17,286.23	75,480.06	54,562.69
2. Expenditure :-					
a. Cost of Materials Consumed	11,033.52	8,433.48	6,460.07	37,209.12	26,977.73
b. Purchase of Stock in Trade	5,910.31	6,932.37	6,744.99	20,806.12	14,390.75
c. Changes in inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(414.60)	(719.71)	(641.18)	(1,201.94)	(318.76)
d. Excise duty recovered	1,740.23	1,185.78	1,137.78	5,614.38	4,508.52
e. Manufacturing and Operating Cost	1,714.78	1,631.60	1,541.83	6,646.29	4,488.03
f. Employees Benefits Expense	322.80	464.07	417.47	1,636.27	1,227.70
g. Depreciation and Amortization Expenses	774.98	720.02	741.77	2,919.70	2,062.98
h. Other Expenses	482.85	392.02	406.98	1,738.76	1,798.89
Total Expenditure (a to h)	21,564.88	19,039.64	16,809.69	75,368.69	55,135.85
3. Profit from operations before other Income & Finance Cost	817.15	(67.03)	476.53	111.37	(573.15)
4. Other Income	207.62	63.00	182.79	432.88	536.36
5. Profit/ (Loss) from Ordinary Activities before Finance Costs(3+4)	1,024.76	(4.03)	659.32	544.25	(36.79)
6. Finance Costs	1,551.85	1,523.81	1,381.33	5,734.45	4,053.16
7. Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	(527.09)	(1,527.83)	(722.00)	(5,190.20)	(4,089.95)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(527.09)	(1,527.83)	(722.00)	(5,190.20)	(4,089.95)
10. Less : Tax Expenses / (Excess provision)	6.65	2.85	0.73	14.95	(111.02)
11. Profit / (Loss) from Ordinary Activities After Tax (9-10)	(533.74)	(1,530.68)	(722.74)	(5,205.14)	(3,978.93)
12. Extraordinary Items	-	-	-	-	-
13. Profit / (Loss) for the period (11-12)	(533.74)	(1,530.68)	(722.74)	(5,205.14)	(3,978.93)
14. Share of Profit / (Loss) of Associate	-	-	-	(17.40)	4.13
15. Minority Interest	2.70	2.97	1.58	11.10	6.16
16. Profit / (Loss) Minority Interest and share of profit / (Loss) of Associate (13+14-15)	(536.44)	(1,533.65)	(724.32)	(5,233.65)	(3,980.96)
17. Paid-up equity share capital , Equity Shares of Rs. 10/- each.	2,453.16	2,453.16	2,103.16	2,453.16	2,103.16
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	6,967.94	6,967.94	9,974.85	6,967.94	9,974.85
19. Earning Per Share (not annualized)					
i. Before extraordinary items					
Basic	(Rs.2.19)	(Rs.6.25)	(Rs.3.44)	(Rs.21.33)	(Rs.18.93)
Diluted	(Rs.2.19)	(Rs.6.25)	(Rs.3.44)	(Rs.21.33)	(Rs.18.93)
ii. After extraordinary Items					
Basic	(Rs.2.19)	(Rs.6.25)	(Rs.3.44)	(Rs.21.33)	(Rs.18.93)
Diluted	(Rs.2.19)	(Rs.6.25)	(Rs.3.44)	(Rs.21.33)	(Rs.18.93)

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

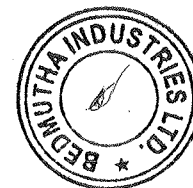
Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director (DIN : 00716056)

Ajay Vedmutha
Joint Managing Director & Chief Financial Officer (DIN : 01726879)



Prashant Paradkar
Company Secretary
(M No. ACS45585)

Place: Nashik
Date: May 24, 2017

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Audited-Consolidated Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter/Year Ended 31st March, 2017

Particulars	(Rs. in Lakhs - except otherwise stated)				
	For The Quarter Ended On			Year ended	
	Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1. Segment Revenue :-					
Steel	17,294.15	15,174.91	14,777.65	59,361.87	46,363.61
Copper	4,983.51	2,449.61	2,174.93	13,022.21	6,366.41
EPC Projects	(117.80)	1,052.62	333.65	2,110.13	1,832.67
Others	222.16	295.47	-	985.85	-
Total	22,382.02	18,972.61	17,286.23	75,480.06	54,562.69
Less : Inter Segment Revenue	-	-	-	-	-
Gross Sales/Income From Operation	22,382.02	18,972.61	17,286.23	75,480.06	54,562.69
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:					
Steel	937.96	(372.69)	375.20	(413.74)	(422.87)
Copper	54.36	(18.19)	141.63	(35.66)	66.94
EPC Projects	18.04	394.82	141.54	928.42	318.18
Others	14.40	(7.97)	0.96	65.23	0.96
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	1,024.76	(4.03)	659.32	544.25	(36.79)
Less :					
Finance Cost	1,551.85	1,523.81	1,381.33	5,734.45	4,053.16
Total Segment Results Profit / (Loss) before exceptional items & tax	(527.09)	(1,527.83)	(722.00)	(5,190.20)	(4,089.95)
Exceptional Items	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	(527.09)	(1,527.83)	(722.00)	(5,190.20)	(4,089.95)
Tax Expense	6.65	2.85	0.73	14.95	(111.02)
Total Segment Results Profit / (Loss) after tax	(533.74)	(1,530.68)	(722.74)	(5,205.14)	(3,978.93)
3. Segment Assets :					
Steel	54,107.83	60,611.69	53,874.46	54,107.83	53,874.46
Copper	8,089.05	5,762.95	3,822.29	8,089.05	3,822.29
EPC Projects	4,690.65	4,256.81	3,778.97	4,690.65	3,778.97
Others	299.03	637.92	89.96	299.03	89.96
Total	67,186.57	71,269.37	61,565.69	67,186.57	61,565.69
4 Segment Liabilities :					
Steel	54,732.12	59,602.63	48,245.71	54,732.12	48,245.71
Copper	4,660.77	3,961.64	2,907.20	4,660.77	2,907.20
EPC Projects	1,232.80	875.10	1,184.73	1,232.80	1,184.73
Others	235.38	494.60	2.30	235.38	2.30
Total	60,861.07	64,933.97	52,339.93	60,861.07	52,339.93

As per our report of even date

for Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo

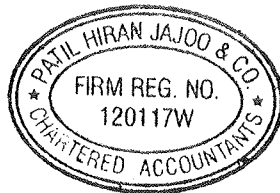
Partner

M No. 103246

Firm Reg No. 120117W

Place: Nashik

Date: May 24, 2017



for & on behalf of Board of Directors of

Bedmutha Industries Limited

Vijay Vedmutha

Managing Director
(DIN : 00716056)

Ajay Vedmutha

Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)

Prashant Paradkar

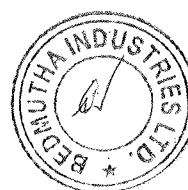
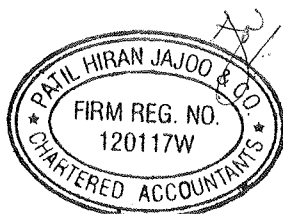
Company Secretary

(M No. ACS45585)

Statement of Consolidated Assets & Liabilities

(Rs.In Lakhs)

Particulars		Mar-17	Mar-16
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	a. Share Capital	2,453.16	2,103.16
	b. Reserves and Surplus	3,872.33	6,967.94
	Sub total -Shareholders' Funds	6,325.49	9,071.10
2	Application Money Pending for Allotment	-	135.63
3	Minority Interest	370.79	672.30
4	Non-current Liabilities		
	a. Long-term borrowings	25,382.16	22,636.82
	b. Deferred tax liabilities (Net)	3.33	3.13
	c. Other long term liabilities	2,514.26	3,486.07
	Sub total - Non-Current Liabilities	27,899.75	26,126.02
5	Current Liabilities		
	a. Short-term borrowings	12,470.87	9,737.40
	b. Trade Payables	16,213.30	13,433.90
	c. Other short term liabilities	3,822.62	2,324.30
	d. Short-term provisions	83.75	46.01
	Sub total - Current Liabilities	32,590.53	25,541.61
	TOTAL EQUITY & LIABILITIES	67,186.57	61,546.66
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	32,408.27	32,327.52
	b. Non-current Investment	501.43	442.42
	c. Long term loans and advances	1,590.51	1,112.96
	d. Other non-current assets	0.75	79.93
	Sub total -Non- Current Assets	34,500.95	33,962.83
2	Current Assets		
	a. Current Investments	-	38.93
	b. Inventories	10,244.93	9,644.67
	c. Trade Receivables	13,618.01	9,802.71
	d. Cash and Bank balances	2,481.69	1,877.21
	e. Short-term loans and advances	1,524.89	1,988.78
	f. Other Current assets	4,816.09	4,231.53
	Sub total - Current Assets	32,685.62	27,583.83
	TOTAL -ASSETS	67,186.57	61,546.66





Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.
Ganesh Kale B.Com., A.C.A.
Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO.

CHARTERED ACCOUNTANTS

4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.
Ph. 2572680 / 81 / 82 Fax : (0253) 2572682
e - mail : info@patilhiranjajoo.com
Website : www.patilhiranjajoo.com

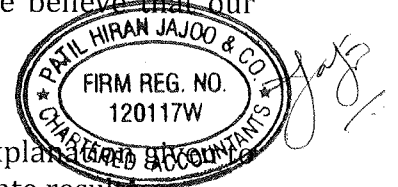
Auditor's Report On Standalone Quaterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik

We have audited the quarterly Standalone financial results of Bedmutha Industries Ltd (" the Company "), for quarter ended March 31, 2017 and the standalone financial results for the Year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2016 which was prepared in accordance with the Recognition and Measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the section 133 of The Companies Act, 2013 and other Accounting Principles Generally Accepted in India, are audit of the annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanation furnished to us these quarterly standalone financial results as well as the year to date results.



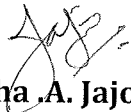
i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the loss and other financial information for the quarter ended March 31st, 2017 and the year ended March 31st, 2017.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2015 being the date of the end of the third quarter of the current financial year, which were subjected to a Limited Review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Patil Hiran Jajoo & Co.

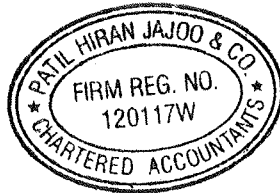
Chartered Accountants
Firm Reg No : 120117W



Aniruddha A. Jajoo

Partner

M No: 103246



Place: Nashik

Date: 24.05.2017



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

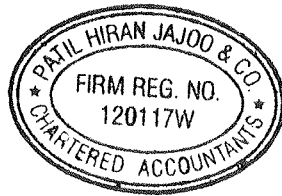
CIN : L31200MH1990PLC057863

Statement of Standalone Audited Financial Results for the Quarter/Year ended 31st March 2017

Particulars	(Rs. in Lakhs - except otherwise stated)				
	For The Quarter Ended On			Year ended	
	Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1. Income from operations :-					
a. Gross Sales	22,382.02	18,972.61	17,286.23	75,480.06	54,547.09
b. Other Operating Income					
Total Income from Operations	22,382.02	18,972.61	17,286.23	75,480.06	54,547.09
2. Expenditure :-					
a. Cost of Materials Consumed	11,033.52	8,433.48	6,460.07	37,209.12	26,977.73
b. Purchase of Stock in Trade	5,908.49	6,932.37	6,744.99	20,806.12	14,390.75
c. Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(287.44)	(764.68)	(570.29)	(1,141.19)	(215.53)
d. Excise duty recovered	1,740.23	1,185.78	1,137.78	5,614.38	4,508.52
e. Manufacturing and Operating Cost	1,584.89	1,700.80	1,527.70	6,652.98	4,508.90
f. Employees Benefits Expense	314.47	456.84	380.94	1,606.05	1,136.28
g. Depreciation and Amortization Expenses	772.89	717.92	739.45	2,911.34	2,054.17
h. Other Expenses	474.50	385.46	396.51	1,709.78	1,772.55
Total Expenditure (a to h)	21,541.55	19,047.98	16,817.15	75,368.58	55,133.38
3. Profit from operations before other Income & Finance Cost	840.47	(75.37)	469.08	111.48	(586.28)
4. Other Income	171.48	61.12	185.62	391.52	529.03
5. Profit/ (Loss) from Ordinary Activities before Finance Costs (3+4)	1,011.95	(14.26)	654.70	503.00	(57.26)
6. Finance Costs	1,551.66	1,522.99	1,380.94	5,732.68	4,051.78
7. Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	(539.71)	(1,537.25)	(726.24)	(5,229.68)	(4,109.04)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(539.71)	(1,537.25)	(726.24)	(5,229.68)	(4,109.04)
10. Less : Tax Expenses / (Excess provision)	-	-	-	-	(116.49)
11. Profit / (Loss) from Ordinary Activities After Tax (9-10)	(539.71)	(1,537.25)	(726.24)	(5,229.68)	(3,992.55)
12. Extraordinary Items	-	-	-	-	-
13. Profit / (Loss) for the period (11-12)	(539.71)	(1,537.25)	(726.24)	(5,229.68)	(3,992.55)
14. Paid-up equity share capital , Equity Shares of Rs.10/- each.	2,453.16	2,453.16	2,103.16	2,453.16	2,103.16
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	7,061.45	7,061.45	10,093.03	7,061.45	10,093.03
16 Earning Per Share (not annualized)					
i. Before extraordinary items					
Basic	(Rs.2.20)	(Rs.6.27)	(Rs.3.45)	(Rs.21.32)	(Rs.18.98)
Diluted	(Rs.2.20)	(Rs.6.27)	(Rs.3.45)	(Rs.21.32)	(Rs.18.98)
ii. After extraordinary Items					
Basic	(Rs.2.20)	(Rs.6.27)	(Rs.3.45)	(Rs.21.32)	(Rs.18.98)
Diluted	(Rs.2.20)	(Rs.6.27)	(Rs.3.45)	(Rs.21.32)	(Rs.18.98)

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

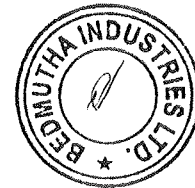
Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)



Prashant Paradkar
Company Secretary
(M No. ACS45585)

Place: Nashik
Date: May 24,2017



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Audited Standalone Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter/Year Ended 31st March, 2017

Particulars	(Rs. in Lakhs - except otherwise stated)				
	For The Quarter Ended On			Year ended	
	Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1. Segment Revenue :-					
Steel	17,294.15	15,174.91	14,777.65	59,361.87	46,363.61
Copper	4,983.51	2,449.61	2,174.93	13,022.21	6,366.41
EPC Projects	(117.80)	1,052.62	333.65	2,110.13	1,817.07
Others	222.16	295.47	-	985.85	-
Total	22,382.02	18,972.61	17,286.23	75,480.06	54,547.09
Less : Inter Segment Revenue	-	-	-	-	-
Gross Sales/Income From Operation	22,382.02	18,972.61	17,286.23	75,480.06	54,547.09
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:					
Steel	937.96	(372.69)	438.37	(413.74)	(361.50)
Copper	54.36	(18.19)	141.63	(35.66)	66.94
EPC Projects	5.23	384.58	73.74	887.17	236.34
Others	14.40	(7.97)	0.96	65.23	0.96
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	1,011.95	(14.26)	654.70	503.00	(57.26)
Less :					
Finance Cost	1,551.66	1,522.99	1,380.94	5,732.68	4,051.78
Total Segment Results Profit / (Loss) before exceptional items & tax	(539.71)	(1,537.25)	(726.24)	(5,229.68)	(4,109.04)
Exceptional Items	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	(539.71)	(1,537.25)	(726.24)	(5,229.68)	(4,109.04)
Tax Expense	-	-	-	-	(116.49)
Total Segment Results Profit / (Loss) after tax	(539.71)	(1,537.25)	(726.24)	(5,229.68)	(3,992.55)
3. Segment Assets :					
Steel	54,510.66	61,803.81	55,046.25	54,510.66	55,046.25
Copper	8,089.05	5,762.95	3,822.29	8,089.05	3,822.29
EPC Projects	2,750.16	2,443.59	1,967.11	2,750.16	1,967.11
Others	299.03	637.92	89.96	299.03	89.96
Total	65,648.90	70,648.27	60,925.61	65,648.90	60,925.61
4 Segment Liabilities :					
Steel	54,982.15	59,852.66	48,513.55	54,982.15	48,513.55
Copper	4,660.77	3,961.64	2,907.20	4,660.77	2,907.20
EPC Projects	(335.82)	251.58	202.33	(335.82)	202.33
Others	235.38	494.60	2.30	235.38	2.30
Total	59,542.48	64,560.48	51,625.37	59,542.48	51,625.37

As per our report of even date

for Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo

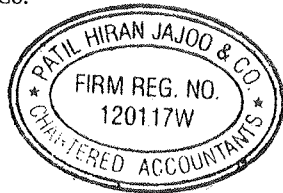
Partner

M No. 103246

Firm Reg No. 120117W

Place: Nashik

Date: May 24, 2017



for & on behalf of Board of Directors of

Bedmutha Industries Limited

Vijay Vedmutha

Managing Director
(DIN : 00716056)

Ajay Vedmutha

Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)



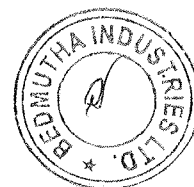
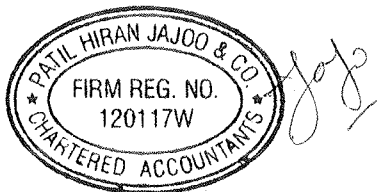
Prashant Paradkar

Company Secretary
(M No. ACS45585)

Statement of Standalone Assets & Liabilities

(Rs. in Lakhs)

Particulars		Mar-17	Mar-16
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	a. Share Capital	2,453.16	2,103.16
	b. Reserves and Surplus	3,653.27	7,061.45
	Sub total -Shareholders' Funds	6,106.43	9,164.61
2	Application Money Pending for Allotment	-	135.63
3	Non-current Liabilities		
	a. Long-term borrowings	25,377.05	22,630.21
	b. Deferred tax liabilities (Net)	-	-
	c. Other long term liabilities	2,761.76	3,751.38
	d. Long-term provisions	-	-
	Sub total - Non-Current Liabilities	28,138.81	26,381.60
4	Current Liabilities		
	a. Short-term borrowings	12,470.87	9,737.40
	b. Trade Payables	15,459.06	13,409.20
	c. Other short term liabilities	3,404.51	2,075.39
	d. Short-term provisions	69.23	21.78
	Sub total - Current Liabilities	31,403.66	25,243.77
	TOTAL EQUITY & LIABILITIES	65,648.90	60,925.61
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	32,377.66	32,294.83
	b. Non-current Investment	720.20	643.79
	c. Long term loans and advances	226.91	206.87
	d. Other non-current assets	0.75	79.93
	Sub total -Non- Current Assets	33,325.52	33,225.41
2	Current Assets		
	a. Current Investments	-	38.93
	b. Inventories	10,039.89	9,500.38
	c. Trade Receivables	13,746.61	10,277.16
	d. Cash and Bank balances	2,338.53	1,711.03
	e. Short-term loans and advances	1,425.87	2,027.54
	f. Other Current assets	4,772.49	4,145.16
	Sub total - Current Assets	32,323.38	27,700.19
	TOTAL -ASSETS	65,648.90	60,925.61



Notes

- 1 The above Consolidated/Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on 24th May, 2017.
- 2 The Company has following segments mainly:
 - i Wire & Wire Products
 - ii Copper Products
 - iii Consultancy*
 - iv Windmill
 - v EPC Projects

* The Consultancy activity of the company are carried out in the name of M/s K.R. Bedmutha & Techno Associates.
(During the period, No significant revenue was generated in Consultancy & Windmill segments. Hence no separate segment reporting is done.)
- 3 During the Quarter, investor complaints :
 - i. O/s at the beginning of the quarter : Nil ,
 - ii. Complaints received and resolved in the quarter : Nil,
 - iii. O/s at the end of the Quarter : Nil

4 Status of PSI (2007) Incentive receivable as on 31.03.2017 :-

Particulars	Amt. (Rs.)
Eligibility Certificate Sanctioned	117.96 Cr.
Eligible to draw up to 31.03.2017	30.45 Cr.

- 5 Disclosure as per Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended on 31st March, 2017 is given below:

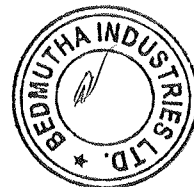
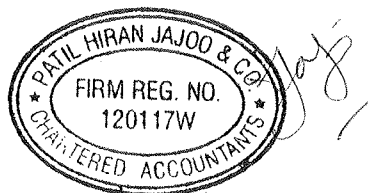
The utilization of issue proceeds from IPO of Rs. 9184.30 Lakhs is as follows:-
(Rs. in Lakhs)

Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,789.40
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	9,184.30

As on March 31, 2015 the Company has fully deployed the IPO Funds of Rs. 9184.30 lakhs for Expansion Project, which is under implementation.

- 6 During the previous year 2016-17, Company has issued 35.00 Lakhs Equity Shares having face value of Rs. 10.00/- per share at the issue price of Rs. 15.50/- per share (inclusive of share premium) against the preferential warrants issued to promoter group.
- 7 (a) "Bedmutha Industries Ltd."(BIL) holds 49% stake in the company "Ashoka Pre-con Pvt. Ltd."(APPL), therefore APPL is as an Associate Company of BIL. As per 'Accounting Standard 23', BIL is required to consolidated its investment in APPL. The investment is being consolidated on the basis of unaudited financial statements of APPL, as the audited financial statements are not available till the closure of consolidated books of BIL.

(b) BIL has made an investment of Rs. 378.21 lakhs in the shares of APPL. There is considerable erosion in the net worth of APPL due to operational losses. No provision is provided by the management at present as the losses are expected to be recoverable in the future.



8 Key standalone financial information of the company is given below :-

(Rs. in Lakhs)

Particulars	Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
Revenue from Operation	22382.02	18972.61	17286.23	75480.06	54547.09
Profit / (Loss) Before Tax	(539.71)	(1537.25)	(726.24)	(5229.68)	(4109.04)
Profit / (Loss) After Tax	(539.71)	(1537.25)	(726.24)	(5229.68)	(3992.55)

9 The Consolidated/Standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.

10 Previous periods figures have been re-grouped and re-arranged as and when necessary.

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

Aniruddha Jajoo
Partner

M No. 103246

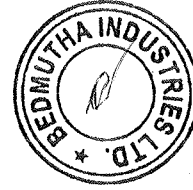
Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)



Prashant Paradkar
Company Secretary
(M No. ACS45585)

Place: Nashik

Date: May 24, 2017