

PILL:SEC:NBA:17-18/14

May 26, 2017

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE : 526381


Dear Sirs,

Sub. : Press Release

We forward herewith a copy of the Press Release issued by the Company in connection with the Audited Financial Results for the quarter and year ended 31st Match 2017, which were approved by the Board of Directors of the Company at its meeting held today.

Yours' faithfully,

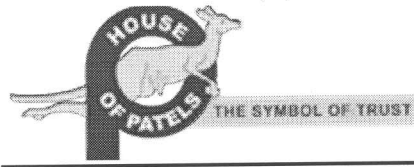
For PATEL INTEGRATED LOGISTICS LIMITED


(NITIN B. AKOLKAR)
COMPANY SECRETARY

Encl. : as above

C.c. with enclosures to:

- (a) National Stock Exchange of India Ltd
- (b) Ahmedabad Stock Exchange Ltd.
- (c) The Calcutta Stock Exchange Association Ltd.



PRESS RELEASE

Mumbai, 26th May, 2017

Patel Integrated Logistics Ltd reports results for the quarter and year ended 31st March, 2017

Revenue Attained 100.30 Crore
EBITDA ↑32.56% to 5.13 Crore
PBT ↑ 200% to 2.25 Crore
Net Profit ↑ 140% to 1.44 Crore

Mumbai, May 26: The Board of Directors of Patel Integrated Logistics Ltd, at its meeting held today, approved the audited financial results for the period ending March 31, 2017.

Key Q4 Highlights (Standalone)

Earning before Interest, tax and Depreciation increases by 32.56% to Rs. 5.13 crs. from Rs 3.87 crs
 Profit before tax increases 200.00% to Rs. 2.25 crs. from Rs 0.75 crs
 Net profit after tax & interest grows 140.00 % to Rs.1.44 Crores from Rs. 0.60crs.

Q-o-Q			Standalone Results
Q3	Q4	% Increase/Decrease	
3.87	5.13	↑ by 32.56 %	EBITDA
0.75	2.25	↑ by 200.00 %	PBT
0.60	1.44	↑ by 140.00 %	PAT

(Crores)

Business Update

1. The company has significant plans to expand its Warehouse business on a Pan India basis and has already acquired land for warehouse in Bangalore and actively looking for setting up warehouses in Gujarat, Chennai and other locations.
2. In spite of demonisation which affected the logistic industry, the company generated profit due to diligent decision making, astute cost control and continuous focus on value business only.
3. Consolidation of E-commerce players will benefit us in a big way to concentrate on top players in the industry and enable us for faster business growth.
4. We are proud that our country is coming with land mark tax reforms in the form of GST. GST will benefit large organised logistic players like us in a big way.

