

Date: 29<sup>th</sup> May, 2017

To,  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.  
Scrip Code: 511523

**Sub.: Audited Results for the quarter and year ended 31<sup>st</sup> March, 2017**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors at its Meeting held today i.e. Monday, 29<sup>th</sup> May, 2017 had inter-alia considered and approved the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2017. Please find attached herewith the following:

1. Statement of Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2017 along with report of the Statutory Auditors and
2. Form A of Audit Report with unmodified opinion.

Thanking You.

Yours faithfully,  
For **Veerhealth Care Limited**



Bhavin S. Shah  
Managing Director  
DIN: 03129574

**VEERHEALTH CARE LIMITED**

[Formerly known as NIYATI INDUSTRIES LIMITED]

REGD. OFF: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.

CIN: L65910MH1992PLC067632

| PART I  |   |   |   |  |  |   |  |
|---|---|---|---|--|--|---|--|
| Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2017 |   |   |   |  |  |   |  |
| (Rs. in lakhs)  |   |   |   |  |  |   |  |
| Sr. No.   | Particulars   | 3 Months ended<br>31-03-2017<br>(Audited) | Preceding 3 months ended<br>31-12-2016<br>(Audited) | Corresponding 3 months ended in the previous year<br>31-03-2016<br>(Audited) | Year to date figures for current period ended<br>31-03-2017<br>(Audited) | Year to date figures for the previous year ended<br>31-03-2016<br>(Audited) | Previous year ended<br>31-03-2016<br>(Audited) |
| 1   | <b>Income from Operations</b>   |   |   |  |  |   |  |
|   | a. Net Sales/Income from Operations (Net of excise duty)  | 43.54                                     | 89.41   | 11.44  | 191.77   | 217.24  | 217.24   |
|   | b. Other Operating Income   | 0.00                                      | 0.39  | 0.00   | 0.39   | 0.00  | 0.00   |
|   | <b>Total Income from Operations (net)</b>   | <b>43.54</b>                              | <b>89.80</b>  | <b>11.44</b>   | <b>192.16</b>  | <b>217.24</b>   | <b>217.24</b>                                  |
| 2   | <b>Expenses</b>   |   |   |  |  |   |  |
|   | a. Cost of materials consumed   | 0.00                                      | 0.00  | 0.00   | 0.00   | 0.00  | 0.00   |
|   | b. Purchase of stock-in-trade   | 42.55                                     | 38.87   | 21.49  | 157.15   | 157.70  | 157.70   |
|   | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade                                      | -1.04                                     | 17.94   | -24.72   | -41.10   | -66.19  | -66.19   |
|   | d. Employee benefits expense  | 14.46                                     | 16.48   | 13.18  | 58.00  | 47.21   | 47.21  |
|   | e. Depreciation and amortisation expense  | 5.55                                      | 5.76  | 3.79   | 22.70  | 20.57   | 20.57  |
|   | f. Advertisement Expenses   | 0.06                                      | 0.00  | 5.39   | 0.15   | 48.98   | 48.98  |
|   | g. Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately) | 13.34                                     | 14.20   | 4.37   | 39.63  | 31.50   | 31.50  |
|   | <b>Total Expenses</b>   | <b>74.92</b>                              | <b>93.25</b>  | <b>23.50</b>   | <b>236.53</b>  | <b>239.77</b>   | <b>239.77</b>                                  |
| 3   | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                   | <b>-31.38</b>                             | <b>-3.45</b>  | <b>-12.06</b>  | <b>-44.37</b>  | <b>-22.53</b>   | <b>-22.53</b>                                  |
| 4   | Other Income  | 11.30                                     | 18.94   | 19.86  | 58.20  | 38.19   | 38.19  |
| 5   | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                        | <b>-20.08</b>                             | <b>15.49</b>  | <b>7.80</b>  | <b>13.83</b>   | <b>15.66</b>  | <b>15.66</b>                                   |
| 6   | Finance Costs   | 2.13                                      | 2.32  | 2.15   | 10.11  | 13.30   | 13.30  |
| 7   | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>                  | <b>-22.21</b>                             | <b>13.17</b>  | <b>5.65</b>  | <b>3.72</b>  | <b>2.36</b>   | <b>2.36</b>                                    |
| 8   | Exceptional items   | 0.00                                      | 0.00  | 0.00   | 0.00   | 0.00  | 0.00   |
| 9   | <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>  | <b>-22.21</b>                             | <b>13.17</b>  | <b>5.65</b>  | <b>3.72</b>  | <b>2.36</b>   | <b>2.36</b>                                    |
| 10  | Tax expense   | 0.86                                      | 0.00  | 0.64   | 0.86   | 0.64  | 0.64   |
| 11  | <b>Profit/(Loss) from ordinary activities after tax (9-10)</b>  | <b>-23.07</b>                             | <b>13.17</b>  | <b>5.01</b>  | <b>2.86</b>  | <b>1.72</b>   | <b>1.72</b>                                    |
| 12  | Extraordinary items (net of tax expense)  | 0.00                                      | 0.00  | 0.00   | 0.00   | 0.00  | 0.00   |
| 13  | <b>Net Profit/(Loss) for the period (11-12)</b>   | <b>-23.07</b>                             | <b>13.17</b>  | <b>5.01</b>  | <b>2.86</b>  | <b>1.72</b>   | <b>1.72</b>                                    |
| 14  | Share of Profit/(loss) of associates  | 0.00                                      | 0.00  | 0.00   | 0.00   | 0.00  | 0.00   |
| 15  | Minority Interest   | 0.00                                      | 0.00  | 0.00   | 0.00   | 0.00  | 0.00   |
| 16  | <b>Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates (13-14-15)</b>          | <b>-23.07</b>                             | <b>13.17</b>  | <b>5.01</b>  | <b>2.86</b>  | <b>1.72</b>   | <b>1.72</b>                                    |
| 17  | <b>Paid-up equity share capital</b><br>(Face Value of the Share shall be indicated)                                   | <b>693.42</b><br>Rs. 10/-                 | <b>693.42</b><br>Rs. 10/-                           | <b>693.42</b><br>Re.1/-  | <b>693.42</b><br>Rs. 10/-  | <b>693.42</b><br>Re.1/-   | <b>693.42</b><br>Re.1/-                        |
| 18  | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                              | 591.12                                    | 588.26  | 588.26   | 591.12   | 588.26  | 588.26   |
| 19.i.   | <b>Earnings per share (before extraordinary items)</b><br>(of Rs. 10/- each) (not annualised)                         |   |   |  |  |   |  |
|   | a. Basic  | -0.33                                     | 0.19  | 0.007  | 0.04   | 0.002   | 0.002  |
|   | b. Diluted  | -0.33                                     | 0.19  | 0.007  | 0.04   | 0.002   | 0.002  |
| 19.ii.  | <b>Earnings per share (after extraordinary items)</b><br>(of Rs. 10/- each) (not annualised)                          |   |   |  |  |   |  |
|   | a. Basic  | -0.33                                     | 0.19  | 0.007  | 0.04   | 0.002   | 0.002  |
|   | b. Diluted  | -0.33                                     | 0.19  | 0.007  | 0.04   | 0.002   | 0.002  |

**VEERHEALTH CARE LIMITED**  
**[Formerly known as NIYATI INDUSTRIES LIMITED]**  
REGD. OFF: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.  
**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017**

CIN: L65910MH1992PLC067632

| PART II   |  |   |   |  |  |   |  |
|-----------|--|---|---|--|--|---|--|
| Sr. No.   | Particulars  | 3 Months ended<br>31-03-2017<br>(Audited) | Preceding 3 months ended<br>31-12-2016<br>(Audited) | Corresponding 3 months ended in the previous year<br>31-03-2016<br>(Audited) | Year to date figures for current period ended<br>31-03-2017<br>(Audited) | Year to date figures for the previous year ended<br>31-03-2016<br>(Audited) | Previous year ended<br>31-03-2016<br>(Audited) |
| <b>A.</b> | <b>PARTICULARS OF SHARE HOLDING</b>  |   |   |  |  |   |  |
| 1         | <b>Public shareholding</b>   |   |   |  |  |   |  |
|           | Number of shares   | 4252463                                   | 4254259   | 42544615   | 4252463  | 42544615  | 42544615                                       |
|           | Percentage of shareholding   | 61.33%                                    | 61.35%  | 61.35%   | 61.33%   | 61.35%  | 61.35%   |
| 2         | <b>Promoters and Promoter Group Shareholding</b>                                       |   |   |  |  |   |  |
|           | <b>a. Pledged/ Encumbered</b>  |   |   |  |  |   |  |
|           | Number of shares   | 0   | 0   | 0  | 0  | 0   | 0  |
|           | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0   | 0   | 0  | 0  | 0   | 0  |
|           | Percentage of shares (as a % of the total share capital of the company)                | 0   | 0   | 0  | 0  | 0   | 0  |
|           | <b>b. Non-encumbered</b>   |   |   |  |  |   |  |
|           | Number of shares   | 2681775                                   | 2679979   | 26797769   | 2681775  | 26797769  | 26797769                                       |
|           | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                                   | 100.00%   | 100.00%  | 100.00%  | 100.00%   | 100.00%  |
|           | Percentage of shares (as a % of the total share capital of the company)                | 38.67%                                    | 38.65%  | 38.65%   | 38.67%   | 38.65%  | 38.65%   |

| Particulars                                    | 3 months ended 31/03/2017 |
|--|---------------------------|
| <b>B. INVESTORS COMPLAINTS</b>                 |                           |
| Pending at the beginning of the quarter        | 0                         |
| Received during the quarter                    | 0                         |
| Disposed off during the quarter                | 0                         |
| Remaining unresolved at the end of the quarter | 0                         |

**Notes:**

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 29th May, 2017.
- Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of full financial year and the published year to date unaudited figures upto third quarter of relevant financial year.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Mumbai  
Date: 29th May, 2017

By Order of the Board  
For VEERHEALTH CARE LIMITED



Bhavin S. Shah  
Managing Director  
DIN: 03129574

**VEERHEALTH CARE LIMITED**

[Formerly known as NIYATI INDUSTRIES LIMITED]

629-A, 1st Floor, Gazdar House, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.

CIN: L65910MH1992PLC067632

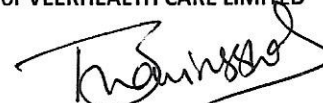
[Rs. in lakhs]

| Standalone Statement of Assets and Liabilities |  | As at (current year end) | As at (previous year end) |
|--|--|--------------------------|---------------------------|
| Particulars                                    |  | 31-03-2017               | 31-03-2016                |
| <b>A.</b>                                      | <b>EQUITY AND LIABILITIES</b>              |                          |                           |
| 1  | <b>Shareholder's funds</b>                 |                          |                           |
| a.   | Share Capital                              | 693.42                   | 693.42                    |
| b.   | Reserves and Surplus                       | 591.12                   | 588.26                    |
| c.   | Money received against share warrants      | 0.00                     | 0.00                      |
|  | <b>Sub total - Shareholder's funds</b>     | <b>1284.54</b>           | <b>1281.68</b>            |
| 2  | Share application money pending allotment  | 0.00                     | 0.00                      |
| 3  | Minority interest                          | 0.00                     | 0.00                      |
| 4  | <b>Non current liabilities</b>             |                          |                           |
| a.   | Long-term borrowings                       | 45.68                    | 66.67                     |
| b.   | Deferred tax liabilities (net)             | 8.19                     | 8.28                      |
| c.   | Other long term liabilities                | 0.00                     | 0.00                      |
| d.   | Long term provisions                       | 3.24                     | 1.97                      |
|  | <b>Sub total - Non current liabilities</b> | <b>57.11</b>             | <b>76.92</b>              |
| 5  | <b>Current liabilities</b>                 |                          |                           |
| a.   | Short-term borrowings                      | -60.85                   | 41.44                     |
| b.   | Trade payables                             | 21.57                    | 8.06                      |
| c.   | Other current liabilities                  | 3.62                     | 3.11                      |
| d.   | Short term provisions                      | 0.95                     | 0.64                      |
|  | <b>Sub total - Current liabilities</b>     | <b>-34.71</b>            | <b>53.25</b>              |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>1306.94</b>           | <b>1411.85</b>            |
| <b>B.</b>                                      | <b>ASSETS</b>                              |                          |                           |
| 1  | <b>Non-current assets</b>                  |                          |                           |
| a.   | Fixed assets                               | 252.15                   | 271.41                    |
| b.   | Goodwill on consolidation                  | 0.00                     | 0.00                      |
| c.   | Non current investments                    | 0.00                     | 0.00                      |
| d.   | Deferred tax assets (net)                  | 0.00                     | 0.00                      |
| e.   | Long term loans and advances               | 258.62                   | 459.27                    |
| f.   | Other non current assets                   | 2.11                     | 3.17                      |
|  | <b>Sub total - Non current assets</b>      | <b>512.88</b>            | <b>733.85</b>             |
| 2  | <b>Current assets</b>                      |                          |                           |
| a.   | Current investments                        | 0.00                     | 0.00                      |
| b.   | Inventories                                | 153.49                   | 112.38                    |
| c.   | Trade receivables                          | 60.99                    | 88.61                     |
| d.   | Cash and cash equivalents                  | 7.91                     | 9.94                      |
| e.   | Short term loans and advances              | 525.45                   | 418.09                    |
| f.   | Other current assets                       | 46.22                    | 48.98                     |
|  | <b>Sub total - Current assets</b>          | <b>794.06</b>            | <b>678.00</b>             |
|  | <b>TOTAL - ASSETS</b>                      | <b>1306.94</b>           | <b>1411.85</b>            |

Place: Mumbai

Date: 29th May, 2017

By Order of the Board  
For VEERHEALTH CARE LIMITED



Bhavin S. Shah  
Managing Director  
DIN: 03129574

**Auditor's Report On Quarterly Financial Results and Year to Date Results of VEERHEALTH CARE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of VEERHEALTH CARE LIMITED

We have audited the quarterly financial results of VEERHEALTH CARE LIMITED for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, on Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and year to date financial results for the period from April 1, 2016 to March 31, 2017.

For Jayesh R. Shah & Co.  
Chartered Accountants  
Firm Regn.No.104182W

*Jayesh*

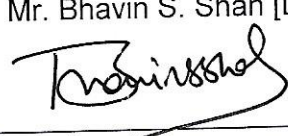

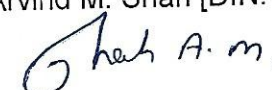

Jayesh Shah  
Proprietor  
Membership No.033864



Place: Mumbai  
Date: 29<sup>th</sup> May, 2017

**FORM A**  
**(For audit report with unmodified opinion)**

**[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

|    |  |  |
|----|--|--|
| 1. | Name of the Company  | Veerhealth Care Limited  |
| 2. | Annual financial statements for the year ended                             | 31 <sup>st</sup> March, 2017   |
| 3. | Type of Audit observation  | Un-Modified  |
| 4. | Frequency of observation   | Not Applicable   |
| 5. | To be signed by  |  |
|    | <ul style="list-style-type: none"> <li>Managing Director</li> </ul>        | Mr. Bhavin S. Shah [DIN: 03129574]<br>   |
|    | <ul style="list-style-type: none"> <li>CFO</li> </ul>                      | Mr. Akash P. Shah<br>  |
|    | <ul style="list-style-type: none"> <li>Audit Committee Chairman</li> </ul> | Mr. Arvind M. Shah [DIN: 01645534]<br>   |
|    | <ul style="list-style-type: none"> <li>Auditor of the Company</li> </ul>   | For Jayesh R. Shah & Co.<br>Chartered Accountants<br>(Registration No. 104182W)<br><br>Jayesh R. Shah<br>Proprietor<br>(Membership No. 033864) |