

18th May, 2017

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg., P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip Code: 500302
NSE Symbol: PEL

Sub: Declaration in respect of Consolidated Auditors Report with Unmodified Opinion

Dear Sir/ Madam,

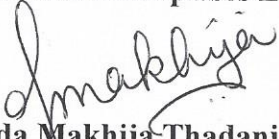
Further to our letter dated 12th May, 2017 regarding the Declaration of unmodified Audited Financial Results of the Company for year ended 31st March, 2017, we hereby declare that the Statutory Auditors of the Company, M/s. Price Waterhouse, Chartered Accountants (Firm Registration Number 301112E), have also issued the Audit Report with unmodified opinion in respect of the Consolidated Audited Financial Statements of the Company for the year ended 31st March, 2017.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**



Chanda Makhija-Thadani
Assistant Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.
Secretarial Dept. : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

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