

18th May, 2017

The BSE Limited
Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code - 520057

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051.
Symbol – SONASTEER; Series – EQ

Sub : Outcome of Board Meeting held on 18th May, 2017 of the Company

Dear Sir,

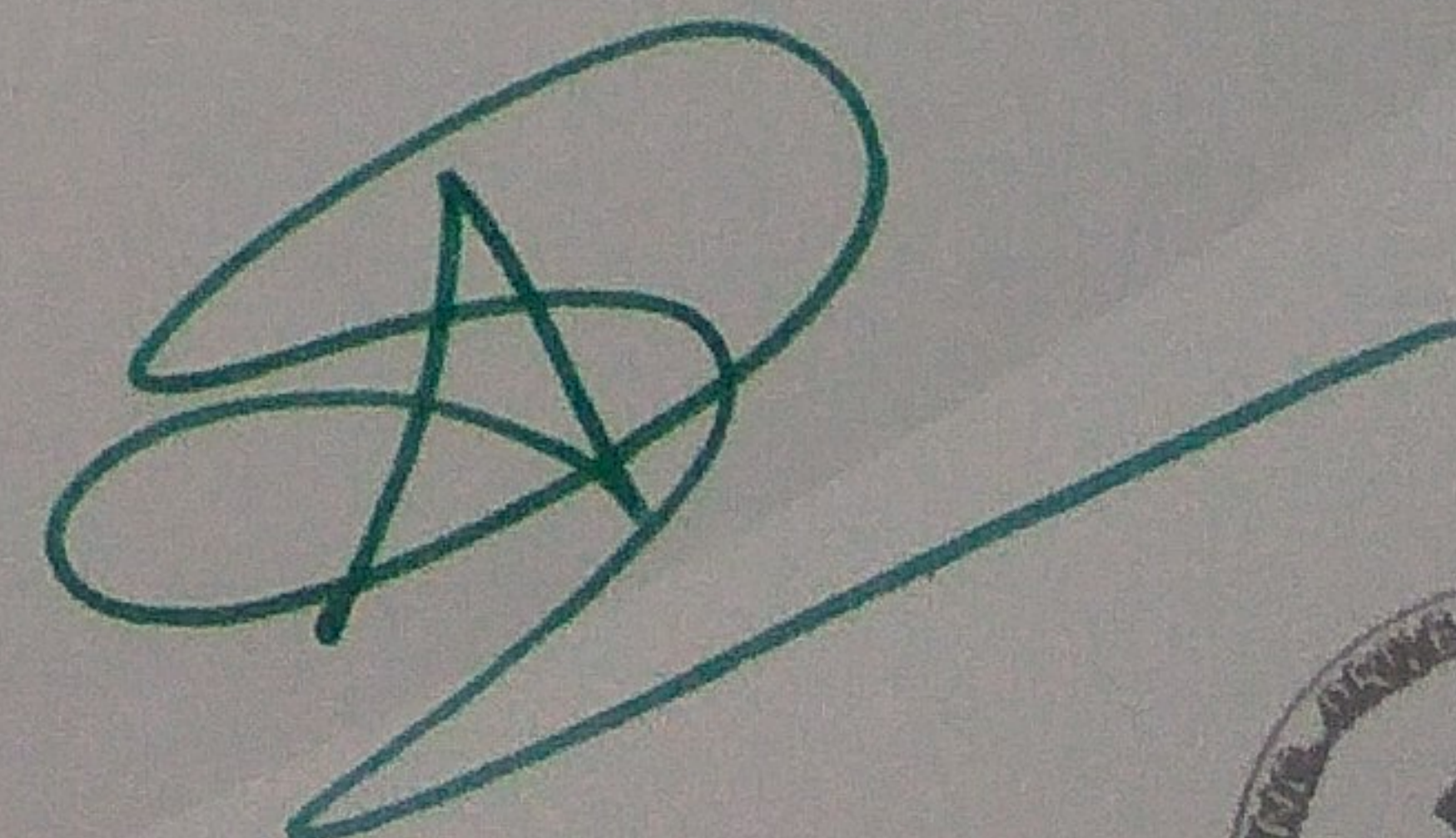
Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify you that the Board of Directors of **SONA KOYO STEERING SYSTEMS LIMITED** in their meeting held on 18th May, 2017 has approved the following :

- Resignation of Mr. Sunjay Kapur from the Directorship and Chairmanship of Board Meetings and General Meetings of the Company with effect from the close of the business hours of 18th May, 2017.
- Resignation of Mrs. Rani Kapur from the Directorship of the Company with effect from the close of the business hours of 18th May, 2017.
- Resignation of Mr. Kiran Manohar Deshmukh from the Directorship of the Company with effect from the close of the business hours of 18th May, 2017.
- Appointment of Mr. Hidekazu Omura as Chairman of the Board Meetings and General Meetings of the Company with effect from the close of the business hours of 18th May, 2017.
- Appointment of Mr. Seiho Kawakami as an Additional Director on the Board of the Company with effect from the close of the business hours of 18th May, 2017.
- Elevation of Mr. Kiyozumi Kamiki from the position of Dy. Managing Director to Managing Director as well as one of the whole-time Key Managerial Personnel of the Company with effect from the close of the business hours of 18th May, 2017.
- Appointment of Mr. Sudhir Chopra as an Additional Director and to hold the position of Director (Corporate Affairs) & Company Secretary of the Company with effect from the close of the business hours of 18th May, 2017.
- The Postal Ballot Notice to obtain the consent of the shareholders, with respect to De-classification of Promoter and Re-classification of person acting in concert with the promoters of the Company.

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF-6, Indra Prakash 21 Barakhamba Road New Delhi-110 001 India
Tel : +91 11 2331 1924 / 2332 7205, **Telefax :** +91 11 2332 7205
CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com

Works: 38/6 Delhi-Jaipur Road, NH-8, Gurugram-122 001 Haryana India
Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621



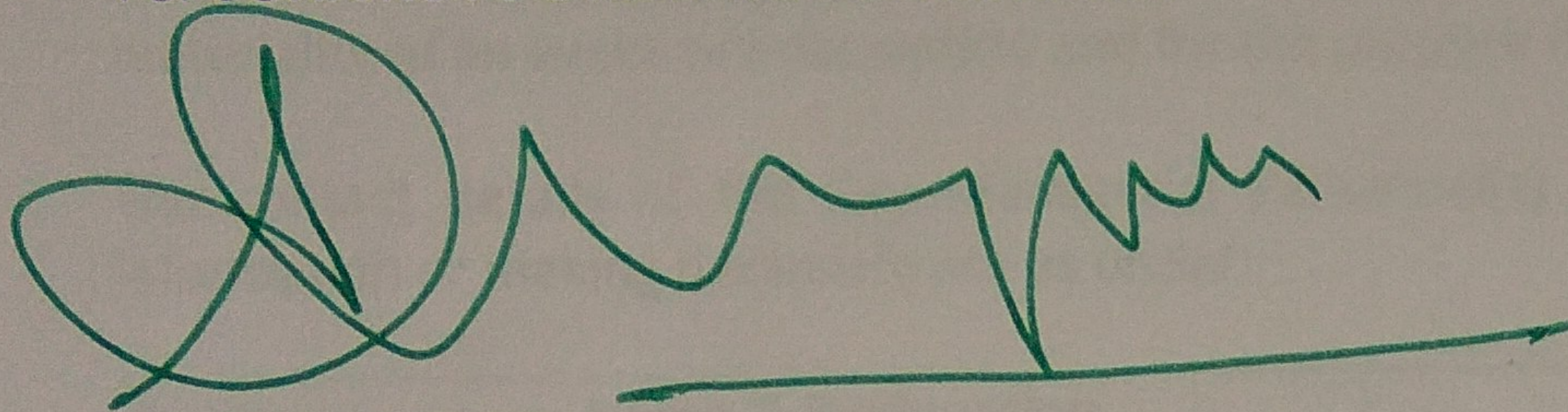
This is to further to our letter dated 1st February, 2017, wherein we had notified you that Sona Autocomp Holding Limited and JTEKT Corporation, Japan had executed a Share Purchase Agreement on 1st February, 2017. Following upon obtaining of all requisite approvals required to consummate the said Share Purchase Agreement, the seller viz. Sona Autocomp Holding Limited has sold 49,914,664 nos. of Equity Shares constituted 25.12% of the Equity Share Capital of the Company to JTEKT Corporation today i.e. on 18th May, 2017. Consequent to the above transaction, JTEKT Corporation's holding in the Company now stands enhanced from 20.10% to 45.22% as on date.

This is for your information and record.

Thanking you,

Yours faithfully,

For **SONA KOYO STEERING SYSTEMS LTD.**

A handwritten signature in green ink, consisting of a large, stylized initial 'S' followed by a series of connected loops and a long horizontal stroke ending in an arrowhead.

SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY