

Indiabulls VENTURES

Date: May 22, 2017

Scrip Code - 532960

IBVENTURES

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051

Sub: Extra-ordinary General Meeting of the Members of Indiabulls Ventures Limited (the Company) held on Monday, May 22, 2017

Ref: Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

We wish to inform you that the Extra-ordinary General Meeting (EGM) of the Members of the Company was held today at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038. Summary of the proceedings of the EGM alongwith Voting Results in the prescribed format, as required under the Listing Regulations and the applicable provisions of the Companies Act, 2013 and Rules made thereunder are enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary



Encl.: A/a

CC: Luxembourg Stock Exchange
Luxembourg

Indiabulls Ventures Limited

(Formerly known as Indiabulls Securities Limited)

CIN : L74999DL1995PLC069631

4247

Corporate Office: Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122016. Client Helpline : 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

Website: www.indiabulls.com, E-mail: helpdesk@indiabulls.com

Indiabulls VENTURES

Summary of the Proceedings of Extra-ordinary General Meeting of Indiabulls Ventures Limited (the Company) held on Monday, May 22, 2017

The Extra-ordinary General Meeting (EGM) of the Members of the Company was held on Monday, May 22, 2017, at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038.

Of the Directors present in the meeting, the Members unanimously appointed Mr. Aishwarya Katoch, to chair the meeting.

Mr. Aishwarya Katoch thanked the Members and occupied the chair. The requisite quorum being present, Mr. Katoch called the meeting to order and welcomed the Members to the meeting.

The meeting was attended by 112 Members (including Proxies), Mr. Aishwarya Katoch, Mr. Labh Singh Sitara and Mr. Prem Prakash Mirdha, Independent Directors and representative of Statutory Auditors.

The Chairman informed that a certificate of Statutory Auditors of the Company, certifying that the proposed preferential issue of Equity Shares of the Company is being made in accordance with the SEBI ICDR Regulations, along with other documents, as required under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), are placed at the meeting.

The Chairman briefed the facts of the corrigendum published in the newspapers on May 13, 2017, regarding additional disclosure on para 8 of the Explanatory Statement to the Notice dated April 21, 2017 and informed the Members that the said corrigendum has been placed at the website of the Company and also submitted to the Stock Exchanges.

Thereafter, with the consent of the Members present, Notice dated April 21, 2017 convening the EGM alongwith the aforesaid corrigendum, was taken as read.

The Chairman briefed the Members about the purpose and rationale for the proposed preferential issuance of 47,390,000 (Forty Seven Million Three Hundred Ninety Thousand) fully paid up Equity Shares of the Company at an issue price of Rs. 94.70 (including a premium of Rs. 92.70) per equity share to Tamarind Capital Pte Ltd, a company incorporated in Singapore ("Investor"), in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended. Also at the Meeting, the Company has made arrangements for Poll by exercise of ballot for those Members who did not participate in the e-voting exercise which was open from May 19, 2017 (10:00 A.M.) to May 21, 2017 (5:00 P.M.).

The following item of business as set out in the Notice dated April 21, 2017 convening this meeting was transacted through remote E-voting and Poll at the EGM Venue:



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Indiabulls VENTURES

Special Business:

1. Preferential Issue of Equity Shares to Tamarind Capital Pte Ltd.

Based on the Scrutinizers' Report dated May 22, 2017 issued by Ms. Monica Arora of M/s. Monica Arora & Co., Practicing Chartered Accountant and Mr. Praveen Kumar (DP-Client ID IN30011810449827) and Ms. Santosh Bhutani (DP-Client ID 1202990001817441), Member(s) of the Company, the aforementioned special business was passed by the Members as a special resolution.

For Indiabulls Ventures Limited



Lalit Sharma
Company Secretary



Indiabulls Ventures Limited

(Formerly known as Indiabulls Securities Limited)

CIN : L74999DL1995PLC069631

4250

Corporate Office: Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122016. Client Helpline : 0124 4572444, Fax: 0124 6681111

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Indiabulls VENTURES

Annexure 1

Format for Voting Results									
Date of Extra-ordinary General Meeting (EGM)					22-May-17				
Total number of Shareholders on record date					80590				
No. of shareholders present in the meeting either in person or through proxy:					2				
Promoters and Promoter Group:					110				
Public:					0				
No. of Shareholders attended the meeting through Video Conferencing					0				
Promoters and Promoter Group:					0				
Public:					0				
Agenda item no. 1: Preferential Issue of Equity Shares									
Resolution required: (Ordinary/ Special)									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in % of Votes against on votes polled (7)=[(5)/(2)]*100	No
Promoter and Promoter Group	E-Voting	152748802	73065826	47.834	73065826	0	100.00	0.00	0.00
	Poll	152748802	79682976	52.166	79682976	0	100.00	0.00	0.00
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Public- Institutions	Total	152748802	152748802	100.00	152748802	0	100.00	0.00	0.00
	E-Voting	48695318	515238	1.058	515238	0	100.00	0.00	0.00
	Poll	48695318	38865582	79.814	38865582	0	100.00	0.00	0.00
Public- Non Institutions	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	48695318	39380820	80.872	39380820	0	100.00	0.00	0.00
	E-Voting	191798282	22431544	11.695	22431544	0	100.00	0.00	0.00
Total	Poll	191798282	39396889	20.541	39396754	135	100.00	0.00	0.00
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	191798282	61828433	32.236	61828298	135	100.00	0.00	0.00
		393242402	253958055	64.581	253957920	135	100.00	0.00	0.00



For Indiabulls Ventures Limited

Lalit Sharma

Lalit Sharma
(Company Secretary)

Indiabulls Ventures Limited

(Formerly known as Indiabulls Securities Limited)

CIN : L74999DL1995PLC069631

4251

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Website: www.indiabulls.com, E-mail: helpdesk@indiabulls.com

MONICA ARORA & CO

Chartered Accountants

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

Extra-ordinary General Meeting of the Equity Shareholders
of Indiabulls Ventures Limited held on May 22, 2017 at 10.00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

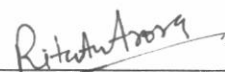
Dear Sir,

I, Monica Arora of M/s. Monica Arora & Co., Practicing Chartered Accountant, having our office at 1455, Ground Floor, Maruti Vihar, Near Sahara Mall, Gurugram- 122002, was appointed as the scrutinizer of Indiabulls Ventures Limited ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act , 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, as amended, on the resolution, as set out in the Notice dated 21st April, 2017 convening the Extra-ordinary General Meeting (EGM) of the Equity Shareholders of Indiabulls Ventures Limited, held on 22nd May, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038. I submit my Report as under:

1. The e-voting remained open from 19th May, 2017 at (10.00 a.m.) to 21st May, 2017 at (5.00 p.m.).
2. The Shareholders holding shares as on the "cut off" date i.e. 15th May, 2017, were entitled to vote on the proposed resolution (item no. 1 as set out in the Notice dated 21st April, 2017 convening the Extra-ordinary General Meeting of Indiabulls Ventures Limited).
3. The votes were unblocked on 22nd May, 2017 around 11:02 A.M. in the presence of two witnesses, Ms. Shweta Singla (PAN: BGCPS9885C) R/O 989, Sector 21, Gurugram-122016 and Mr. Rituraj Arora (PAN: AFXPA4785L) R/o 37, Chhoti Baradari Part II, Jalandhar-144001, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Ms. Shweta Singla



Mr. Rituraj Arora

4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Karvy Computershare Private Limited i.e. <https://evoting.karvy.com>.

Office: 1455, Ground Floor, Maruti Vihar, Near Sahara Mall, Gurgaon -122002

Email: camonica.arora@gmail.com

Website: www.macompany.in

Phone: +91-9818033069

monica



5. The result of e-voting is as under :

Item No. 1 – As a Special Resolution: Preferential Issue of Equity Shares.

(i) **Voted in favour of resolution:**

Number of members voted through electronic system	Number of votes casted in favour of resolution	% of total number of valid votes casted
100	96012608	100

(ii) **Voted against the resolution:**

Number of members voted through electronic system	Number of votes casted against the resolution	% of the total number of valid votes casted
0	0	0

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
Nil	N.A

*Includes abstain votes

The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure – A**.

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Extra-ordinary General Meeting and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For **M/s Monica Arora & Co.,**
Chartered Accountants



Monica

Monica Arora
Proprietor

M. No. : 507626
FRN : 029110N

Date: May 22, 2017
Place: Gurugram

e-voting Annexure

Annexure-A

Resolution ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
1	Public – Institutional Holders	48695318	515238	1.058	515238	0	100.000	0.000
1	Promoter and Promoter Group	152748802	73065826	47.834	73065826	0	100.000	0.000
1	Public-Others	191798282	22431544	11.695	22431544	0	100.000	0.000
	Total	393242402	96012608	24.416	96012608	0	100.000	0.000

Monica



FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the section 109 of the Companies Act, 2013 and rule 21 (2) of the companies (Management and Administration) Rules, 2014]

To,

To,

The Chairman

Extra-ordinary General Meeting of the Equity Shareholders
of Indiabulls Ventures Limited held on May 22, 2017 at 10.00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

We, Monica Arora of M/s. Monica Arora & Co., Practicing Chartered Accountant, having our office at 1455, Ground Floor, Maruti Vihar, Near Sahara Mall, Gurugram- 122002, and Mr. Praveen Kumar having (DP-Client ID IN30011810449827) and having residential address at House No. 5036, Gali Daroga Chalu Singh, Pahari Dhiraj, Delhi-110001 and Ms. Santosh Bhutani having (DP-Client ID 1202990001817441) and having residential address at MIG Flat No. 8, 3rd Floor, Punjabi Bagh Enclave Opp, Arihant Nagar Nr Madipur Vill, New Delhi-110063, shareholders of Indiabulls Ventures Limited, appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolution at the Extra-ordinary General Meeting of the Equity Shareholders of Indiabulls Ventures Limited held on 22nd May, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038, submit our Report as under:

1. After the announcement of poll by the Chairman of the meeting, 2 (Two) ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

Santosh Bhutani

1
Praveen Kumar



4. The result of the Poll is as hereunder :

Item No. 1- As a Special Resolution: Preferential Issue of Equity Shares.

(i) Voted in **favour** of resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of resolution	% of total number of valid votes cast
65	157945312	100.00

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against the resolution	% of the total number of valid votes cast
7	135	0.00

(iii) **Invalid** votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Nil	N.A

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
6. The Report of Poll in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **Annexure - A**.

Thanking you,
Yours faithfully

Monica
Monica Arora
Proprietor

Monica
M/s Monica Arora & Co.
(Chartered Accountants)

M. No. : 507626
FRN : 029110N

Date: May 22, 2017
Place: Gurugram

Time: 2:30 p.m

Praveen Kumar

Name: Praveen Kumar
DP ID/Client ID no. IN30011810449827
Address: House No. 5036, Gali Daroga Chalu
Singh, Pahari Dhiraj, Delhi-110001

Santosh Bhutani

Name: Santosh Bhutani
DP ID/Client ID no. 1202990001817441
Address: MIG Flat No. 8, 3rd Floor, Punjabi
Bagh Enclave Opp, Arihant Nagar Nr
Madipur Vill, New Delhi-110063

Poll Annexure

Annexure-A

Resolution ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
1	Public – Institutional Holders	48695318	38865582	79.81	38865582	0	100.00	0.00
1	Promoter and Promoter Group	152748802	79682976	52.17	79682976	0	100.00	0.00
1	Public-Others	191798282	39396889	20.54	39396754	135	100.00	0.00
	Total	393242402	157945447	40.16	157945312	135	100.00	0.00

Santosh Bhatnagar

Praveen Kumar

Monica



FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the section 109 of the Companies Act, 2013 and rule 20 (4)(xii) and 21 (2) of the companies (Management and Administration) Rules, 2014]

To,

The Chairman

Extra-ordinary General Meeting of the Equity Shareholders
of Indiabulls Ventures Limited held on May 22, 2017 at 10.00 A.M.
at Mapple Emerald, Rajokri, NH-8, New Delhi -110038

Dear Sir,

I, Monica Arora of M/s. Monica Arora & Co., Practicing Chartered Accountant, having our office at 1455, Ground Floor, Maruti Vihar, Near Sahara Mall, Gurugram- 122002, was appointed as the scrutinizer of Indiabulls Ventures Limited ("the Company") for the purpose of scrutinizing the e-voting process, and I along with Mr. Praveen Kumar having (DP-Client ID IN30011810449827) and having residential address at House No. 5036, Gali Daroga Chalu Singh, Pahari Dhiraj, Delhi-110001 and Ms. Santosh Bhutani having (DP-Client ID 1202990001817441) and having residential address at MIG Flat No. 8, 3rd Floor, Punjabi Bagh Enclave Opp, Arihant Nagar Nr Madipur Vill, New Delhi-110063, shareholders of Indiabulls Ventures Limited, were appointed as Scrutinizers for the purpose of Poll taken on the below mentioned resolution at the Extra-ordinary General Meeting of the Equity Shareholders of Indiabulls Ventures Limited held on May 22, 2017 at 10:00 A.M., at Mapple Emerald, Rajokri, NH-8, New Delhi -110038. We hereby submit our Report on consolidated voting as under:

1. After the announcement of poll by the Chairman, two ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agents of the Company and the authorisations / proxies lodged with the Company.

Santosh Bhutani

1

Praveen Kumar



3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The votes cast through e-voting were unblocked on May 22, 2017 around 11:02 A.M. in the presence of two witnesses, Ms. Shweta Singla (PAN: BGCP9885C) R/O 989, Sector 21, Gurugram-122016 and Mr. Rituraj Arora (PAN: AFXPA4785L) R/o 37, Chhoti Baradari Part II, Jalandhar-144001, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Shweta Singla
Ms. Shweta Singla

Rituraj Arora
Mr. Rituraj Arora

5. The consolidated result of E-voting and Polling at the aforesaid Extra-ordinary General Meeting, is given hereunder :

Item No. 1 - As a Special Resolution: Preferential Issue of Equity Shares.

- (i) Voted in **favour** of resolution:

Total number of members voted through electronic voting system or through Poll	Total number of votes cast in favour of resolution	% of total number of valid votes cast
165	253957920	100.00

- (ii) Voted **against** the resolution:

Total number of members voted through electronic voting system or through Poll	Total number of votes cast against the resolution	% of the total number of valid votes cast
7	135	0.00

- (iii) **Invalid** votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Nil	N.A

Santosh Bhutani

Praveen Kumar



6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
7. The combined report of E-Voting and poll, in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure - A**.

Thanking you,
Yours faithfully,

Monica

Monica Arora
Proprietor



M/s Monica Arora & Co.
(Chartered Accountants)
M. No. : 507626
FRN : 029110N

Date: May 22, 2017
Place: Gurugram

Time: 2:30 pm.

Praveen Kumar

Name: Praveen Kumar
DP ID/Client ID no. IN30011810449827
Address: House No. 5036, Gali Daroga
Chalu Singh, Pahari Dhiraj, Delhi-110001

Santosh Bhutani

Name: Santosh Bhutani
DP ID/Client ID no. 1202990001817441
Address: MIG Flat No. 8, 3rd Floor, Punjabi
Bagh Enclave Opp, Arihant Nagar Nr
Madipur Vill, New Delhi-110063

Combined Annexure

Annexure-A

Resolu tion ID	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*10 0	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
1	Public – Institutional Holders	48695318	39380820	80.872	39380820	0	100.000	0.000
1	Promoter and Promoter Group	152748802	152748802	100.000	152748802	0	100.000	0.000
1	Public-Others	191798282	61828433	32.236	61828298	135	100.000	0.000
	Total	393242402	253958055	64.581	253957920	135	100.000	0.000

Santosh Bhutani

Praveen Kumar

Monica

