



**NILA
INFRASTRUCTURES
LIMITED**

NILA/CS/2017/128

Date: May 03, 2017

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Toweres,
Dalal Street, Fort, Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051

Scrip Code: 530377

Scrip Symbol: NILAINFRA

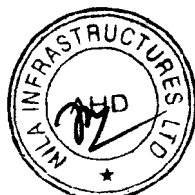
Dear Sir,

Subject: Intimation of Subscription of Share Capital of M/s Vyapnila Terminals (Modasa) Pvt. Ltd.

This is to submit that the Company has subscribed for 3400 equity shares of M/s Vyapnila Terminals (Modasa) Pvt. Ltd. ("VTMPL"). The incorporation of and subscription to the capital of VTMPL has been made in terms of tender requirement awarded by the Gujarat State Road Transport Corporation ("GSRTC")

In this connection details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided herein under.

Particular	Details
Name of the target entity, details in brief such as size, turnover etc.	Name : Vyapnila Terminals (Modasa) Private Limited Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lac Only) comprising of 10000 equity shares of Rs. 10/- each. Turnover : NIL
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	This is an associate company of the Company. The promoter and promoter group have no other interest in the entity.
Industry to which the entity being acquired belongs;	Infrastructure and construction
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This associate company is incorporated in terms of the tender condition awarded by the GSRTC to execute a project of development of Bus Station at Modasa – Gujarat. VTMPL shall carry out the activity in line with the object and activity of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
Indicative time period for completion of the acquisition.	Not Applicable



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Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
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CIN : L45201GJ1990PLC013417

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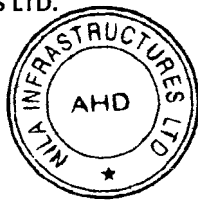
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Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	Rs. 34,000/- (Rupees Thirty Four Thousand Only) comprising of 3400 equity shares of Rs. 10/- each towards subscription of memorandum and articles of association.
Percentage of shareholding / control acquired and / or number of shares acquired.	The Company holds 34% of VT MPL.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	VT MPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad vide certificate of incorporation dated 28.04.2017 and is yet to commence its business operations.

Kindly take the above on your record.

Thanking you,
Yours faithfully,
For, NILA INFRASTRUCTURES LTD.


Dipen Y. Parikh
Company Secretary



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