

STL GLOBAL

# STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)  
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999  
E-mail : info@stl-global.com Website : www.stl-global.com  
CIN : L51909DL1997PLC088667

Date: 29-05-2017

From: **STL Global Limited**  
Scrip Code: **532730**

To  
**The Listing Compliance Department,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

Sub: **Outcome of the Board Meeting and Audited Financial Results along with Auditor's Report and declaration for Audit Report with Unmodified Opinion for the quarter and financial year ended on 31<sup>st</sup> March, 2017.**

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform the Stock Exchange that in the Meeting of the Board of Directors of the Company held on Monday the 29<sup>th</sup> day of May, 2017 at 11:00 A.M. at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana-121004, the Board has:

1. Taken on record and approved the Audited Financial Results of the Company in the format specified under Schedule III of the Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, along with Auditor's Report & declaration for Audit Report with Unmodified Opinion for the quarter and financial year ended on 31<sup>st</sup> March, 2017.
2. Approved the appointment of Sh. Prakash Swaroop Arya (DIN: 07799593) as an Independent Director (Additional Director), on the Board of Directors of the Company w.e.f. 29<sup>th</sup> May, 2017, subject to the approval of the members at forthcoming Annual General Meeting (AGM) of the Company. A brief profile of Sh. Prakash Swaroop Arya is enclosed herewith.
3. Took note of quarterly & yearly Listing compliances made by the company for the period ended on 31<sup>st</sup> March, 2017.

The meeting of the Board of Directors concluded at 02:10 P.M.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours truly,  
For **STL GLOBAL LIMITED**



**Vishal Aggarwal**  
(Chairman & Managing Director)  
DIN: 00226677

Encl: (i) **Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2017**  
(ii) **Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2017**  
(iii) **Auditor's Report along with Declaration for Audit Report with Unmodified Opinion**  
(iv) **Brief Profile of Additional Independent Director, Sh. Prakash Swaroop Arya**



**STL GLOBAL LIMITED**  
**CIN: L51909DL1997PLC088667**

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March, 2017**

PART I		(Rs. in lakhs)				
Sl.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I	Revenue from Operations (Net of excise duty)	3,621.53	2,653.78	1,951.25	8,172.61	6,863.16
II	Other Income	5.93	33.72	-	59.88	34.32
III	Total Revenue (net) (I+II)	3,627.46	2,687.50	1,951.25	8,232.49	6,897.48
IV	Expenses :					
	a) Cost of materials consumed	1,134.44	872.11	1,242.01	3,976.60	4,124.79
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.67)	316.44	231.35	378.55	485.60
	c) Employee benefits expenses	155.67	133.27	114.06	522.14	444.09
	d) Finance costs	-	(596.13)	-	-	200.30
	e) Depreciation and amortisation expense	92.08	117.77	90.54	363.69	468.65
	f) Power & fuel	237.39	137.09	246.75	924.84	727.67
	g) Other Expenditure	138.99	133.55	127.07	517.76	517.00
	Total Expenses	1,715.91	1,114.10	2,051.78	6,683.59	6,968.10
V	Profit/(Loss) before Exceptional & Extraordinary Items and tax (III-IV)	1,911.56	1,573.40	(100.53)	1,548.91	(70.62)
VI	Exceptional Items - Expenses/ (Income)	(136.49)	398.24	-	(136.49)	398.24
VII	Profit/(Loss) before Extraordinary Items and tax (V-VI)	2,048.05	1,175.16	(100.53)	1,685.40	(468.86)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	2,048.05	1,175.16	(100.53)	1,685.40	(468.86)
X	Less: Tax Expense					
	(1) Current tax with Tax adjustment for earlier years	-	33.48	-	-	33.48
	(2) Deferred tax	-	-	-	-	-
XI	Profit/(Loss) from continuing operations (IX-X)	2,048.05	1,141.68	(100.53)	1,685.40	(502.34)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) For the period (XI-XIV)	2,048.05	1,141.68	(100.53)	1,685.40	(502.34)
XVI	Earning/(Loss) Per Equity Share (of Rs. 10/-each)					
	(a) Basic EPS (not annualised)	7.59	4.23	(0.37)	6.24	(1.86)
	(b) Diluted EPS (not annualised)	7.59	4.23	(0.37)	6.24	(1.86)

**SEGMENTWISE REVENUE ,RESULTS AND CAPITAL EMPLOYED AS ON 31ST MARCH,2017**

		(Rs. in lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue					
	a) Segment A- Textile Business	1,778.68	1,092.18	1,851.25	5,969.76	5,301.56
	b) Segment B- Real Estate Business	1,842.86	1,561.60	100.00	2,202.86	1,561.60
	c) Unallocated	-	-	-	-	-
	Total	3,621.53	2,653.78	1,951.25	8,172.61	6,863.16
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from operations	3,621.53	2,653.78	1,951.25	8,172.61	6,863.16
2	Segment Results- Profit(+) /Loss(-) before tax and interest					
	a) Segment A- Textile Business	225.76	(957.87)	(199.41)	(492.87)	(1,805.46)
	b) Segment B- Real Estate Business	1,822.29	1,536.90	98.88	2,178.27	1,536.90
	c) Unallocated	-	-	-	-	-
	Total	2,048.05	579.03	(100.53)	1,685.40	(268.56)
	Less: i) Interest	-	(596.13)	-	-	200.30
	Total profit before tax	2,048.05	1,175.16	(100.53)	1,685.40	(468.86)
3	Segment Assets					
	a) Segment A- Textile Business	6,926.99	10,365.34	8,751.28	6,526.99	10,365.34
	b) Segment B- Real Estate Business	1,097.53	1,530.88	1,460.06	1,097.53	1,530.88
	c) Unallocated	-	-	-	-	-
	Total	8,024.52	11,896.22	10,211.34	8,024.52	11,896.22

4	Segment Liabilities					
	a) Segment A- Textile Business	18,058.09	23,206.43	21,951.00	18,058.09	23,206.43
	b) Segment B- Real Estate Business	-	-	-	-	-
	c) Unallocated	-	-	-	-	-
	Total	18,058.09	23,206.43	21,951.00	18,058.09	23,206.43
5	Capital employed (Segment assets-Segment liabilities)					
	a) Segment A- Textile Business	(11,131.10)	(12,841.09)	(13,199.72)	(11,131.10)	(12,841.09)
	b) Segment B- Real Estate Business	1,097.53	1,530.88	1,460.06	1,097.53	1,530.88
	c) Unallocated	-	-	-	-	-
	Total	(10,033.57)	(11,310.21)	(11,739.66)	(10,033.57)	(11,310.21)

Notes:

- The above results were reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Monday i.e. 29th May.
- Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
- No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income.
- Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.
- The figure of the last quarter are the balancing figure between the audited figures in respect of the full financial year and published year to date figures upto the
- Exceptional item includes part reversal of Provision of Interest on settled Bank borrowing and written off of Bad debts.
- AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2017

(Rs. in Lakhs)

Sl. No.	Particulars	Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds:		
	(a) Share Capital	2,722.18	2,722.18
	(b) Reserves and Surplus	(12,755.75)	(14,032.39)
	<b>Sub-total - Shareholders' funds</b>	<b>(10,033.57)</b>	<b>(11,310.21)</b>
2	Share Application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	7,223.08	9,400.13
	(b) Other long-term liabilities	-	1,289.48
	(c) Long-term provisions	29.52	24.57
	<b>Sub-total - Non-current liabilities</b>	<b>7,252.60</b>	<b>10,714.18</b>
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	1,083.19	795.04
	(c) Other current liabilities	9,713.05	11,691.79
	(d) Short-term provisions	9.25	5.42
	<b>Sub-total - Current liabilities</b>	<b>10,805.49</b>	<b>12,492.25</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,024.52</b>	<b>11,896.22</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	2,326.68	2,622.20
	(b) Non-current investments	1.26	1.26
	(c) Long-term loans and advances	128.96	129.27
	(d) Other non-current assets	0.60	1.21
	<b>Sub-total - Non-current assets</b>	<b>2,457.51</b>	<b>2,753.94</b>
2	Current assets		
	(a) Current investments		
	(b) Inventories	2,114.61	3,089.93
	(c) Trade receivables	1,210.78	3,593.43
	(d) Cash and cash equivalents	47.57	676.02
	(e) Short-term loans and advances	2,194.06	1,782.90
	<b>Sub-total - Non-current assets</b>	<b>5,567.01</b>	<b>9,142.28</b>
	<b>TOTAL - ASSETS</b>	<b>8,024.52</b>	<b>11,896.22</b>

Place: Faridabad  
Dated: 29.05.2017

For and on behalf of the Board of Directors

Sh. Vishal Aggarwal  
Managing Director





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## **BRIEF PROFILE OF DIRECTOR**

Name of Director	Sh. Prakash Swaroop Arya
Director Identification Number (DIN)	07799593
Date of Appointment	29 <sup>th</sup> May, 2017
Reason for Change	Appointment pursuant to casual vacancy of Independent Director on the Board of Directors of the Company
Designation	Independent Director (Non-Executive)
Brief Profile	Sh. Prakash Swaroop Arya, aged about 69 years is Graduate in Commerce. He has rich and vast exposure of over 35 years in the field of Banking Industry. He has retired from Government Bank.
Disclosure of Relationship between Directors	Sh. Prakash Swaroop Arya is not related to any of the existing Directors of the Company





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Date: 29-05-2017

From: **STL Global Limited**  
Scrip Code: **532730**

To  
**The Listing Compliance Department,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

**Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result for the year ended on 31<sup>st</sup> March, 2017**

**Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016**

Dear Sir/Madam,

With reference to the above captioned subject, we hereby declare that the Statutory Auditors of the Company, **M/s M.M. Goyal & Co., Chartered Accountants (Firm Registration No. 007198N)**, have issued the Audit Report with Unmodified opinion in respect of the Audited Financial Results for the year ended on March 31, 2017

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours truly,  
For **STL GLOBAL LIMITED**

**Vishal Aggarwal**  
**(Chairman & Managing Director)**  
DIN: 00226677



**M.M. Goyal & Co.**

**CHARTERED ACCOUNTANTS**

208, Allied House,  
2nd Floor, Shahzada Bagh,  
2, Old Rohtak Road,  
Inder Lok, Delhi-110035  
(O) 2312-8434, 2312-9795  
(Cell) 98919-52478  
e-mail: manmohan\_gyl@yahoo.co.in

Ref. No .....

Dated .....

**Auditor's Report on Quarterly Financial Result and Year to date Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
STL Global Limited

We have audited the quarterly financial results of **STL GLOBAL LIMITED** for the quarter ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/(loss) and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For **M. M. GOYAL & COMPANY**  
(Chartered Accountants)



  
**Manmohan Goyal**  
(Partner)  
Membership No. 86085

Place: New Delhi  
Date: 29-05-2017