



No. GMDC/CS/ 128 /2017-18
Dt. 26.5.2017

To,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Phones : 91-22-22721233/4,

K. A. Mr Rakesh Parekh

Subject : Discrepancies in the Financial Result for the Quarter\Year ended March 2017 under Regulation 33 of the SEBI (LODR) Regulations 2015. - Gujarat Mineral Development Corporation Ltd (532181)

Ref : (i) Our earlier submission of audited annual results on 9.5.2017
(ii) Your email dated Wednesday, May 17, 2017

Dear Sir,

With reference to the subject mentioned above, we are submitting herewith the Statement of Profit and Loss Account (Standalone and Consolidated : IND AS) for the year ended on 31.3.2017 as per the format prescribed in Schedule III to the Companies Act, 2013.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Gujarat Mineral Development Corporation Limited


(Joel Evans)

Company Secretary

Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52
Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3200 TeleFax : 079 – 2791 1151
Email: cosec@gmdcltd.com Website: www.gmdcltd.com

GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

Statement of Standalone/Consolidated Results for the Quarter and Year Ended on 31 March 2017

(₹ in Lakh)

Particulars	STANDALONE				CONSOLIDATED	
	Quarter Ended		Year Ended		Year Ended	
	31-03-2017 (Audited)	31-12-2016 (Unaudited)	31-03-2016 (Audited)	31-03-2017 (Audited)	31-03-2016 (Audited)	31-03-2017 (Audited)
INCOME						
Revenue from Operations	54,390.41	38,029.27	36,388.48	1,58,235.66	1,21,533.29	1,21,533.28
Finance Income	2,665.25	2,120.61	2,787.02	12,482.49	12,978.93	13,268.06
Other Income	121.46	2,337.12	750.14	5,418.39	2,076.97	2,231.23
Total Income (A)	57,177.12	42,487.00	39,925.63	1,76,136.53	1,36,589.20	1,37,032.57
EXPENSES						
Changes in inventories of finished goods and mined ore	(1,235.57)	(1,151.74)	205.37	(2,749.75)	384.62	384.61
Employee Benefit Expenses	2,341.43	2,662.11	2,268.41	10,297.20	10,154.65	10,182.04
Finance Costs	37.33	36.69	27.01	132.93	105.78	105.90
Depreciation and Amortisation Expenses	4,354.94	4,240.73	3,803.50	15,125.75	13,071.85	13,071.85
Other Expenses	38,426.30	29,903.72	27,040.82	1,08,732.37	81,026.81	82,085.65
Total Expenses (B)	43,924.43	35,691.51	33,345.11	1,31,538.50	1,04,743.71	1,05,830.05
Profit Before Tax (A-B)	13,252.69	6,795.49	6,580.52	44,598.03	31,845.49	31,202.52
Share of Profit (Loss) of joint ventures and associates using equity method (net of taxes)						68.42
Tax Expenses						
Current Tax	3,178.51	699.73	3,518.00	7,030.51	14,206.00	14,183.88
Deferred Tax	1,073.12	1,441.49	(892.25)	5,144.56	(4,817.56)	(4,817.55)
Profit After Tax for the Period	9,001.06	4,654.27	3,954.77	32,422.96	22,457.05	21,904.61
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Changes in fair value of equity instruments measured at fair value through other comprehensive income (FVOCI)	(754.17)	3,013.59	(6,283.10)	8,580.36	(5,838.05)	(5,838.05)
Remeasurement of post-employment benefit obligations	196.12	98.46	102.07	491.50	420.15	420.15
Income tax relating to these items	1,224.16	(34.59)	1,275.25	1,120.35	1,165.09	1,165.09
Other Comprehensive Income for the Period, net of tax	666.11	3,077.46	(4,905.78)	10,192.22	(4,252.81)	(4,252.81)
Total Comprehensive Income for the Period (Comprising profit (loss) and other Comprehensive Income for the period)	9,667.17	7,731.73	(951.01)	42,615.18	18,204.24	17,651.80
Earnings per Equity Share (EPS) (Face Value of ₹ 2)						
Basic (₹)	2.83	1.46	1.24	10.2	7.06	6.89
Diluted (₹)	2.83	1.46	1.24	10.2	7.06	6.89

LAVANYA KULSHRESTHA
SR. GENERAL MANAGER & CFO
GMDC LIMITED
(A Government of Gujarat Enterprise)
AHMEDABAD

