

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road ,Vile Parle (E), Mumbai - 400 057.
Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

29th May, 2017

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: OUTCOMES OF BOARD MEETING

Ref.: Regulation 33(3) of the SEBI (LODR) Regulation, 2015

Dear Sir,

The Board Meeting of the Company was held on 29th May, 2017. The Board of Director at their Board Meeting have approved and taken on record the Audited Financial Results for the Quarter and year ended 31st March, 2017.

Please find enclosed herewith the following:

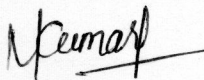
1. Audited Financials Results for the quarter and year ended 31st March, 2017
2. Statement of Assets and Liabilities as on 31st March, 2017.

The Information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulation, 2015.

Thanking you,

Yours faithfully,

For GAURAV MERCANTILES LIMITED



Narendra Kumar Prajapat
Company Secretary



Encl: As Above

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2017

(Rs. In '000)

Standalone Statement of Assets and Liabilities Particulars	As on 31.03.2017	As on 31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	33,645.38	32,725.04
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	53,645.38	52,725.04
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	139.58	140.76
(c) Other Long Term Liabilities	134.78	60.04
(d) Long-Term Provisions	-	-
Sub-total - Non-current liabilities	274.36	200.80
5. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	83.65	58.15
(d) Short-Term Provisions	1.57	14.58
Sub-total - Current liabilities	85.22	72.73
TOTAL - EQUITY AND LIABILITIES	54,004.96	52,998.57
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	338.88	419.31
(ii) Capital Work-In-Progress	-	-
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	175.51	175.52
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other Non-Current Assets	1,546.46	1,490.86
Sub-total - Non-current assets	2,060.85	2,085.69
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Bank Balances	16,178.21	27,161.27
(e) Short - term loans and advances	35,089.30	23,609.22
(f) Other Current Assets	676.60	142.39
Sub-total - Current assets	51,944.11	50,912.88
TOTAL APPLICATION	54,004.96	52,998.57

For and on behalf of the Board of Director
Gaurav Mercantiles Limited

P. S. Bohra

Pratap Singh Bohra
Chairman



Place: Mumbai
Date: 29th May, 2017

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Audited Financial Results for the Quarter and Year Ended 31st March,2017

Part-I :-

(Rs. In '000)

Sr. No.	Particulars	Quarter			Year to date	
		Ended 31.03.2017 (Audited)	Ended 31.12.2016 (Un-Audited)	Ended 31.03.2016 (Audited)	Ended 31.03.2017 (Audited)	Ended 31.03.2016 (Audited)
1	Income from Operations					
	a. Net Sales/Income from Operations (Net of excise duty)	-	15,921.36	-	15,921.36	-
	b. Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	-	15,921.36	-	15,921.36	-
2	Expenses					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	26.10	14,968.60	-	14,994.70	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expense	305.56	445.78	279.13	1,362.23	1,085.63
	e. Depreciation and amortisation expense	7.62	7.79	117.40	31.73	572.48
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
	Total Expenses	334.07	814.75	391.62	1,929.36	1,673.62
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(673.35)	(315.56)	(788.15)	(2,396.66)	(3,331.73)
4	Other income	733.57	649.84	826.68	3,578.54	4,191.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	60.22	334.29	38.53	1,181.88	859.92
6	Finance Costs	-	-	39.45	-	39.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	60.22	334.29	(0.92)	1,181.88	820.47
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	60.22	334.29	(0.92)	1,181.88	820.47
10	Tax expense	(66.49)	84.51	(179.68)	261.53	74.12
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	126.71	249.78	178.76	920.35	746.35
12	Extraordinary items (net of tax Rs. NIL Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	126.71	249.78	178.76	920.35	746.35
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				33,645.38	32,725.04
16. i.	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualised):					
	a. Basic	0.06	0.13	0.09	0.46	0.37
	b. Diluted	0.06	0.13	0.09	0.46	0.37
16. ii.	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualised):					
	a. Basic	0.06	0.13	0.09	0.46	0.37
	b. Diluted	0.06	0.13	0.09	0.46	0.37

Notes :

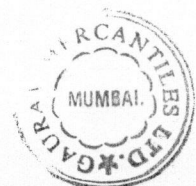
- The above Results have been taken on record by the Directors at their Meeting held on 29th May, 2017
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no Complaint from Investors during the quarter ending 31st March, 2017
- The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board of Director
Gaurav Mercantiles Limited

P. S. Bohra

Pratap Singh Bohra
Chairman

Place: Mumbai
Date: 29th May, 2017



G.P. Agrawal & Co.

CHARTERED ACCOUNTANTS

245, Kuber Complex, New Link Road, Andheri (W),
Mumbai - 400 053. ☎ (O) : 2673-0167/4010-7907
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☎ Off. : 2649-6932 Res. : (0124) 4061-150 Fax : (011) 4175-1374
Email : gpa@vsnl.net

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Gaurav Mercantiles Limited

We have audited the quarterly financial results of Gaurav Mercantiles Limited ('the Company') for the quarter ended 31st March, 2017 and the year to date results for the period from 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

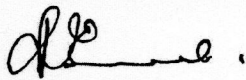
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 (date of the quarter end) as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017

For G. P. Agrawal & Co.
Chartered Accountants



CA Pradeep Samal
Partner
Membership No. 061353
Firm Reg. No. 302082E



Date: 29th May, 2017

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29th May, 2017

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub. : Declaration in respect of Unmodified Opinion on Audited Financial Statement for the financial year ended 31st March, 2017

Dear Sir/ Madam,

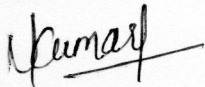
In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 29th May 2017, We hereby Declare and confirm that the Statutory Auditors of the Company G.P. Agrawal & Co., Chartered Accountants, have issued an Unmodified Audit Report on Financial Statements of the Company for the year ended 31st March, 2017.

Kindly disseminate the information on the official website of the Exchange for the information of members of the Exchange and Investors.

Thanking You,

Yours Faithfully,

For **GAURAV MERCANTILES LIMITED**



Narendra Kumar Prajapat
Company Secretary

