

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.com

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 30.05.2017

To,
Manager Listing
Madras Stock exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai – 600 001.

Dear Sir,

Sub: Submission of Audited Financial Results of the company as per the provisions of the SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Full Year ended 31.03.2017 and Statement of Assets and Liabilities as on 31st March, 2017. **(Enclosed)**
2. Noted the Auditors' Report with unmodified opinion on Audited Financial Results for the quarter and full year ended 31.03.2017. **(Enclosed)**
3. Recommended the payment of annual dividend of Re. 1/- per equity share i.e. 10% on face value of Rs. 10/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.
4. The meeting commenced at 11:00 AM and concluded at 12.30 PM

Further, kindly find enclosed Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion on Audited Financial Results for the quarter and year ended 31st March, 2017.

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)



RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Audited Financial Results for the Year ended 31st March, 2017

(₹ in Lacs)

Sl. No.	Particulars	Results				
		Quarter ended			Year Ended	
		31st March, 2017	31st December, 2016	31st March, 2016	31st March, 2017	31st March, 2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	341.81	259.27	339.88	1386.28	3013.40
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	341.81	259.27	339.88	1386.28	3013.40
IV	Expenses					
	a. Cost of Material Consumed	212.74	200.42	241.85	1079.74	2559.10
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	53.34	0.00	0.00
	d. Employee benefits expense	4.88	4.73	3.51	18.93	12.67
	e. Finance Costs	9.90	8.50	9.82	30.95	75.39
	f. Depreciation and Amortisation expense	1.78	1.57	1.92	6.34	7.67
	g. Other Expenses	14.88	11.81	16.08	55.96	50.19
	Total Expenses	244.18	227.03	326.52	1191.92	2705.02
V	Profit before exceptional and extraordinary items and tax (V-VI)	97.63	32.24	13.36	194.36	308.38
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	97.63	32.24	13.36	194.36	308.38
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	97.63	32.24	13.36	194.36	308.38
X	Tax Expense					
	(1) Current tax	38.59	10.61	6.15	69.29	105.72
	(1) Deferred tax	(0.16)	(0.08)	(0.18)	(0.40)	(0.72)
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	59.20	21.71	7.39	125.47	203.38
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	59.20	21.71	7.39	125.47	203.38
XVI	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
XVII	Minority interest	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) for the period after taxes, minority interest and share of profit / (loss) of associates (XV + XVI - XVII)	59.20	21.71	7.39	125.47	203.38
XIX	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48
XX	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	671.00	545.53
XXI	Earnings per share (after tax and minority interest)					
	(a) Basic	0.59	0.22	0.07	1.25	2.03
	(b) Diluted	0.59	0.22	0.07	1.25	2.03

NOTE:

- 1 The above audited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30.05.2017
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Board of Directors have recommended dividend of 10% (₹1/- per share of the face value of ₹ 10/- each) subject to approval by Shareholders at the ensuing Annual General Meeting.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 5 The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU

Date: 30.05.2017



For RADIX INDUSTRIES (INDIA) LTD.

G. Raghunatha Rao

**Managing Director
(G. Raghunatha Rao)
DIN No: 00453895**

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CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

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Ph:08819-243347

Statement of Assets and Liabilities as at 31.03.2017

(₹ in Lakhs)

Particulars	As at	
	31.03.2017 Audited	31.03.2016 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1000.48	1000.48
(b) Reserves and surplus	671.00	545.53
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1671.48	1546.01
2 Share application money pending allotment	0.00	0.00
3 Minority interest *	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
5 Current liabilities		
(a) Short-term borrowings	487.75	296.96
(b) Trade payables	0.00	0.00
(c) Other current liabilities	0.00	2.00
(d) Short-term provisions	73.55	133.66
Sub-total - Current liabilities	561.30	432.62
TOTAL - EQUITY AND LIABILITIES	2232.78	1978.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	22.09	25.69
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	2.26	1.85
(e) Long-term loans and advances	0.33	0.33
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	24.68	27.87
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1810.57	1637.26
(c) Trade receivables	293.83	168.23
(d) Cash and cash equivalents	14.52	43.85
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	89.18	101.42
Sub-total - Current assets	2208.10	1950.76
TOTAL - ASSETS	2232.78	1978.63

Place: CHIVATAM, TANUKU

Date: 30.05.2017



For RADIX INDUSTRIES (INDIA) LTD.

G. Raghunatha Rao, Managing Director
G. Raghunatha Rao
DIN No: 00453895

INDEPENDENT AUDITOR'S REPORT

**To The Members of
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have audited the accompanying statements of Audited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the year ended 31.03.2017 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



CHEVUTURI ASSOCIATES
Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the statements:

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31.03.2017.

The statements includes the results for the quarter ended 31.03.2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Tanuku (Camp)
Date: 30th May, 2017



For **Chevuturi Associates**
Chartered Accountants
FRN: 000632S

(Signature)
(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner

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Date: 30.05.2017

To,
Manager Listing
Madras Stock exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai – 600 001.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref : Scrip Code : 531412

DECLARATION FOR UNMODIFIED OPINION

I, G. Raghu Rama Raju, Managing Director of M/s. Radix Industries (India) Limited, having its registered office at 4-243, Chivatam, Near NH-5 Road, Tanuku – 534211, West Godavari District, Andhra Pradesh, hereby declare that the Statutory Auditors of the Company i.e. M/s Chevuturi Associates, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31st March, 2017.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)

