

Carborundum Universal Limited

Regd. Off: 'Parry House', 43, Moore Street,

Chennai - 600 001. India.

Tel.:+91-44-3000 6161 Fax:+91-44-3000 6149 Email:cumigeneral@cumi.murugappa.com Website:www.cumi.murugappa.com CIN No.: L29224TN1954PLC000318.

11th May 2017

BSE Limited, 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sirs,

Sub: Financial results for the quarter and year ended 31st March 2017

In furtherance to our letter dated 9th May 2017 regarding submission of Audited Financial Results for the quarter and year ended 31st March 2017, please find enclosed the revised statements for your information with the format aligned with Schedule III of the Companies Act, 2013 as prescribed by SEBI vide circular dated 5th July 2016. The financial results as reported earlier remain unchanged.

Further, a list of changes made to the format is also enclosed herewith for your immediate reference please.

The above information is also available on the website of the Company – www.cumi-murugappa.com.

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Carborundum Universal Limited

Rekha Surendhiran Company Secretary

Encl.: a.a.



List of changes made to the format:

I. Audited Standalone Financial Results

- a) The 'Other Income' is now shown below 'Income from operations', which was earlier shown below 'Profit from operations before other income, finance costs and exceptional items'.
- b) 'Finance costs' shown after 'Profit before finance costs' is now categorized under Total expense.
- c) 'Exchange gain (net)' is now shown as a part of Other Income and 'Exchange loss (net)' is shown as a part of 'Other expenses'.
- d) Under 'Tax expense', the 'Current tax' and 'Deferred tax' have been bifurcated and shown separately as against a single line for 'Tax expense' earlier.
- e) A row showing 'Total income' is added after 'Other income'.
- f) Segmental Capital Employed voluntarily provided earlier by the Company is now excluded since it is not relevant. Further, loans of the Company/Group earlier categorized under 'Capital Employed' line item is now reclassified and added under 'Un-allocable Segmental Liabilities'.
- g) In the notes, Balance Sheet now includes the status as on Transition date (1st April 2015)

Consequent to the above changes made, the rows 'Profit from operations before other income, finance costs and tax' and 'Profit before finance cost' are deleted.

II. Audited Consolidated Financial Results

In addition to the above changes which have been applied to the Consolidated Financial results as well, the following changes have been made in line with the Schedule III of the Companies Act, 2013:

- a) A new row 'Profit from operations before share of profit of equity accounted investees and income tax' to show the difference between 'Total Income' and 'Total Expenses' is added.
- b) 'Share of profit of associate and joint ventures' shown as a single line item after 'Net profit after tax' earlier, is now bifurcated & shown as two rows before Profit before Tax.
- c) 'Profit for the year', 'Other Comprehensive income' and 'Total Comprehensive income' for the year attributable to owners of the Company and non-controlling interest is provided as separate line items.





CARBORUNDUM UNIVERSAL LIMITED
CIN No: L29224TN1954PLC000318
Registered Office: 'PARRY HOUSE' , No.43, Moore Street, Chennai - 600 001

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

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b) Other Revenue Other in Total Int Expense a) Cost o b) Purch c) Chang d) Excise e) Emplo f) Financ g) Depre h) Powe i) Other Total ex Profit fri tax [1]- 4(a) Share of 4(b) Share of Frofit of Total tay Net Prof Profit for 7(a) - Owners 7(b) A.Items (a) Re (b) Eq (c) Sh det Inc Total B.Items (a) Exc	er Operating Income ue from Operation income income ses t of materials consumed chase of stock-in-trade nges in inventories of finished goods, work-in-progress and stock-in-trade se duty on Sales ployee benefits expense nce costs recitation and amortisation expense wer & Fuel er expenses sexpenses from operations before share of profit of equity accounted investees and income [-[2]	1214 59280 134 59414 16448 2941 187 3286 6953 417 2484 6665 13570	720 55658 668 56326 15015 2549 22 2928 6946 403 2431	667 53090 603 53693 14695 3423 449 2838 5807 537	3244 223234 2280 225514 62333 11172 (24) 11986	2722 205166 2952 208118 56918 11110
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c) Chang d) Excise e) Empic f) Financ g) Depre h) Powe i) Other Total ex Profit fr tax [1]-1 4(a) Share of 4(b) Share of Current Deferrec Total tax Net Profit 7 7 (a) - Owner 7(b) - Non-co Add: oth Add: oth Leg (c) Sh def linc Total B.Items (a) Exc	nges in inventories of finished goods, work-in-progress and stock-in-trade ise duty on Sales sloyee benefits expense noce costs reciation and amortisation expense wer & Fuel er expenses expenses expenses from operations before share of profit of equity accounted investees and income []-[2]	3286 6953 417 2484 6665	2928 6946 403 2431	449 2838 5807 537	11986	134
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f) Finance g) Depre h) Powe i) Other Total ex Profit for tax [1]- 4(a) Share of 4(b) Share of Total ex Deferred Total tax Deferred Total tax Net Profit for A.Items (a) Re (b) Eq (c) Sh def Inc. Total B.Items (a) Exc.	nce costs reciation and amortisation expense wer & Fuel er expenses expenses expenses from operations before share of profit of equity accounted investees and income]-[2]	417 2484 6665 13570	403 2431	537		10767
g) Depre h) Powe i) Other Total ex Profit for tax [1]- 4(a) Share of 5 Profit be 6 Tax expe Current i Deferred Total tay 7 Net Prof Profit for 7(a) - Owners 7(b) Add : Oti A.Items (a) Re (b) Eq (c) Sh def Inc	reciation and amortisation expense wer & Fuel er expenses expenses from operations before share of profit of equity accounted investees and income]-[2]	2484 6665 13570	2431		27351 1812	25192 2291
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Total ex Profit for tax [1]-[1]-[1]-[1]-[1]-[1]-[1]-[1]-[1]-[1]-	expenses from operations before share of profit of equity accounted investees and income]-[2]			5193	25252	24212
3	from operations before share of profit of equity accounted investees and income]-[2]	52951	13272	12235	51707	46702
4(a) Share of 4(b) Share of 5 Forfit be 7 Tax expe Current 1 Deferrec Total tax 7 Net Prof Profit for 7(a) - Owners 7(b) - Add : Oth A.Items (a) Re (b) Eq (c) Sh det Inc Total B.Items (a) Exception (a) Experience (b) Eq (c) Sh det Inc Total B.Items (a) Experience (b) Eq (c) Sh det Inc Total B.Items (a) Experience (b) Eq (c) Sh det Inc Total B.Items (a) Experience (b) Eq (c) Sh det Inc Total B.Items (a) Experience (b) Eq (c) Sh det Inc Total B.Items (a) Experience (b) Experience (c) Sh det Inc Total B.Items (a) Experience (b) Experience (c) Sh det Inc Total B.Items (a) Experience (c) Experience (c) Sh det Inc Total B.Items (a) Experience (c) Ex]-[2]		50401	47315	201237	186008
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4(b) Share of 5		103	102	83	481	431
5 Profit be 6 Tax expc Current I Deferrec Total tax 7 Net Prof Profit for 7(a) - Owners 7(b) - Non-co 8 Add : Ott A.Items (a) Re (b) Eq (c) Sh def Inc Total B.Items (a) Exc	·					
6 Tax expector of the contract	of profit of joint ventures (net of tax)	302	415	158	1428	1146
Current I Deferred Total tay Add: Ott A.Items (a) Re (b) Eq (c) Sh def Inc Total B.Items (a) Exe	before tax [3]+[4(a)]+[4(b)]	6868	6442	6619	26186	23687
7 Net Profit for 7(a) - Owners 7(b) 8 Add : Oti A.Items (a) Re (b) Eq (c) Sh def Inc Total B.Items (a) Executive (a) Executive (b) Eq (c) Sh def Inc Total B.Items (a) Executive (a) Executive (b) Eq (c) Sh def Inc Total B.Items (a) Executive (b) Eq (c) Sh def Inc Total B.Items (a) Executive (b) Eq (c) Sh def Inc Total B.Items (a) Executive (b) Eq (c) Sh def Inc Total B.Items (a) Executive (b) Eq (c) Sh def Inc Total B.Items (a) Executive (b) Eq (c) Sh def Inc Total B.Items (b) Executive (c) Sh def Inc Total B.Items (c) Executive (c) Sh def Inc Total B.Items (c) Executive	pense	1 1				
7 Net Profit From 1 Non-co 8 Add : Ott A.Items (a) Re (b) Eq (c) Sh def Inc Total B.Items (a) Executive (a) Executive (b) Executive (b) Executive (c) Sh def Inc Total B.Items (a) Executive (a) Executive (b) Executive (b) Executive (c) Sh def Inc Executive (c) Sh def Inc Executive (a) Executive (b) Executive (c) Executive (it tax	2074	2097	1960	8106	8576
7 Net Prof Profit for 7(a) - Owners 7(b) - Non-co Add : Oti A.Items (a) Re (b) Eq (c) Sh def Inc Total B.Items (a) Exc	ed tax	163	(292)	230	(298)	(435)
7 Net Prof Profit for 7(a) - Owners 7(b) - Non-co Add : Oti A.Items (a) Re (b) Eq (c) Sh def Inc Total B.Items (a) Exc	ах	2237	1805	2190	7808	8141
7(a) - Owners 7(b) 8 Add : Oth A.Items (a) Re (b) Eq (c) Sh det Inc Total B.Items (a) Exe	ofit after tax (5-6)	4631	4637	4429	18378	15546
7(a) - Owners 7(b) - Non-co 8 Add: Ot A.Items (a) Re (b) Eq (c) Sh def land Total B.Items (a) Exc	for the year attributable to :	4031	4037	4423	103/0	13340
7(b) - Non-co 8 Add : Oti A.Items (a) Re (b) Eq (c) Sh def Inc Total B.Items (a) Exc	·		4074			
Add: Oti A.Items (a) Re (b) Eq (c) Sh det Inc Total B.Items (a) Exc	· ·	4436	4374	4085	17487	14410
A.items (a) Re (b) Eq (c) Sh det Inc Total B.Items (a) Exc	controlling Interest	195	263	344	891	1136
(a) Re (b) Eq (c) Sh det Inc Total B.Items (a) Exc	Other Comprehensive Income / (Loss)					
(b) Eq (c) Sh det Inc Total B.Items (a) Exc	s that will not be reclassified to profit or loss			1		
(b) Eq (c) Sh det Inc Total B.Items (a) Exc	Remeasurement of the defined benefit liabilities / (asset)	(84)	(69)	(45)	(283)	(35)
(c) Sh def Inc Total B.Items (a) Exc	Equity instruments through other comprehensive income	(116)	82	(426)	(542)	350
def Inc Total B.Items (a) Exc	Share of Joint ventures/associate - Adjustments net of tax - Remeasurement on	1 1			, (1)	(24)
Total B.Items (a) Exc		(37)	-	(24)	(37)	(24)
Total B.Items (a) Exc	lefined benefit liabilities/asset				_	
B.Items (a) Exc	ncome tax relating to items that will not be reclassified to profit or loss			, IF:	-	
(a) Exc		(237)	13	(495)	(862)	291
	s that may be reclassified to profit or loss					
	xcnange differences in translating the financial statements of foreign operations	1310	1121	2416	4769	(2058)
[(b) Va	aluation of cash flow hedges	39	1	7	38	(4)
	hare of Joint ventures/associate - Adjustments net of tax	(10)	(11)	11	(1)	(20)
	ncome tax relating to items that may be reclassified to profit or loss	(13)	(11)	(1)	(13)	(20)
	resource con residing to items that may be reciassined to broth or loss		4114			Innert
Total	A CHARLES AND A PROCESS OF THE PARTY OF THE	1326	1111	2433	4793	(2081)
-	Comprehensive Income /(Loss) - A+B	1089	1124	1938	3931	(1790)
Other Co	Comprehensive income for the year attributable to :					
2	ers of the Company	1083	1127	1935	3928	(1785)
						100
o(D) - Non-co	controlling interest	6	(3)	3	3	(5)
	v	1				
9 Total Co		5720	5761	6367	22309	13756
	Comprehensive Income (7+8)					
	Comprehensive Income (7+8)		5501	5000		4300-
	Comprehensive Income (7+8) Comprehensive income for the year attributable to :	5519	5501	6020	21415	12625
9(b) - Non-co	Comprehensive Income (7+8) Comprehensive income for the year attributable to : er of the Company	201	260	347	894	1131
i i	Comprehensive Income (7+8) Comprehensive income for the year attributable to :	11				
10 Paid up l	Comprehensive Income (7+8) Comprehensive income for the year attributable to : er of the Company controlling interest		1886	1884	1887	1884
	Comprehensive Income (7+8) Comprehensive income for the year attributable to : er of the Company	1887			136155	117105
	Comprehensive Income (7+8) Comprehensive income for the year attributable to : er of the Company controlling interest p Equity Share Capital (Face value - Re.1 per share)	1887			100100	11,103
	Comprehensive Income (7+8) Comprehensive income for the year attributable to : er of the Company controlling interest p Equity Share Capital (Face value - Re.1 per share) res excluding revaluation surplus	1887	į.			
	Comprehensive Income (7+8) Comprehensive income for the year attributable to : er of the Company controlling interest p Equity Share Capital (Face value - Re.1 per share) es excluding revaluation surplus gs per share (Rs.) on S.no.7(a) Net Profit after tax and non-controlling interests	1887				1
- Basi	Comprehensive Income (7+8) Comprehensive income for the year attributable to : ar of the Company controlling interest p Equity Share Capital (Face value - Re.1 per share) rese excluding revaluation surplus gs per share (Rs.) on S.no.7(a) Net Profit after tax and non-controlling interests annualised)					
- Dilu	Comprehensive Income (7+8) Comprehensive income for the year attributable to : er of the Company controlling interest p Equity Share Capital (Face value - Re,1 per share) res excluding revaluation surplus gs per share (Rs.,) on S.no.7(a) Net Profit after tax and non-controlling interests annualised) taken	1887 2,35 2,35	2.32 2.31	2.17 2.17	9.28 9.25	7.65 7.64







CARBORUNDUM UNIVERSAL LIMITED
CIN No: L29224TN1954PLC000318
Registered Office: 'PARRY HOUSE' , No.43, Moore Street, Chennai - 600 001

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Notes:

W	As at	As at	As at
Particulars	31.03.2017	31.03.2016	01.04.201
ASSETS			
Non-current assets	58177	52709	6057
a) Property , plant and equipments		8418	407
(b) Capital work-in-progress	7256		
c) Goodwill	11479	12145	1149
d) Intangible assets	824	1059	113
e) Intangible assets under development	3	36	6
f) Financial assets			
(i) Investments			
(a) Investments in associate	4478	4265	41:
(b) Investments in joint ventures	6143	6799	61
(c) Other Investments	1328	1862	15:
(ii) Other financial assets	1108	1013	9.
(g) Deferred tax assets (net)	900	757	9.
(h) Other non-current assets	3430	4059	36:
Total non-current assets	95126	93122	9462
Ctar non-tunent asses	33113	23220	340.
Current assets			
	20070	37043	374
Inventories	38670	5/043	5/4.
(b) Financial assets			_
(i) Other Investments	496	174	2.
(ii) Trade receivables	38058	36748	343
(iii) Cash and Cash equivalents	12484	11184	940
(iv) Bank balances other than (iii) above	122	141	11
(v) Other Financial assets	545	595	82
(c) Other Current assets	6721	4953	425
(d) Assets classified as held for sale		2803	
Total current assets	97096	93641	8666
Total assets	192222	186763	18128
EQUITY AND LIABILITIES			
Equity		1	
(a) Equity share capital	1887	1884	188
(b) Other equity	136392	117342	1081
	138279	119226	1100
Equity attributable to owners of the Company			
Non-controlling interests	6566	6216	57
Foral equity	144845	125442	1158
Non-current liabilities			
	668	3624	56
Borrowings			
(b) Provisions	755	654	4
(c). Deferred tax liabilities (net)	4640	4834	54
Total non-current liabilities	6063	9112	115
TOTAL HOLPCOTTEN NADINIES	0003	3112	113
Current liablities			
(a) Financial liabilities			
	14345	22705	270
(i) Borrowings	14245	22705	220
(ii) Trade payables	16502	13408	152
(iii) Other financial liabilities	6708	12969	132
b) Provisions	1613	1416	11
c) Other current liabilities	2246	1711	22
osal current liabilities	41914	52209	538
Total liabilities	47377	61321	654
OLAT, KIDITO and Nabilities	192222	186763	1812



CARBORUNDUM UNIVERSAL LIMITED CIN No: L29224TN1954PLC000318 Registered Office: 'PARRY HOUSE' , No.43, Moore Street, Chennai - 600 001



CONSOLIDATED SEGMENTWISE REVENUE, RESULTS , ASSETS AND LIABILITIES

			Quarter ender		Year e	inded
		Audited	Unaudited	Audited		
		(Refer note no: 6)		(Refer note no: 6)	Audi	ited
		31.03.2017	31 12 2016	31,03,2016	31,03,2017	31,03,20
	Segment Revenue					
	Abrasives	26313	25397	23771	101627	92
	Ceramics	13243	10812	11107	47244	40
И	Electrominerals	19929	19998	18689	76935	7/
	Others	1634	1761	1484	6592	
	Total	61119	57968	55051	232398	213
	Less: Inter-Segment Revenue	3053	3030	2628	12408	10
	Gross Sales / Income from operations	58066	54938	52423	219990	202
	Segment Results					
- 11	(Profit before Finance costs and tax)			1		1
	Abrasives	2789	2867	2374	11330	{
- 1	Ceramics	2089	1634	1617	7041	
	Electrominerals	2073	2141	2703	9086	12
- 1	Others	281	364	170	1176	
- 4	Total	7232	7006	6864	28633	20
	Less: (i) Finance costs	417	403	537	1812	2
	(ii) Other unallocable expenses / (income) net	352	678	(51)	2544	2
	Profit before tax	6463	5925	6378	24277	22
	Less : Tax expense	2237	1805	2190	7808	8
	Add : Share of profit from Associate & Joint ventures	405	517	241	1909	:
	Less: Non-controlling interests	195	263	344	891	1
	Profit after tax, share of profit from associate/joint ventures and non-controlling interests	4436	4374	4085	17487	14
	Segmental assets					
- 1	Abrasives	58308	58942	57954	58308	5
	Ceramics	41919	42736	39715	41919	39
- 1	Electrominerals	62370	62215	56961	62370	56
- 1	Others (including un-allocable)	29625	40455	32133	29625	32
	Total Segmental assets	192222	204348	186763	192222	186
3	Segmental liabilities					
- }	Abrasives	12014	12259	10757	12014	10
- 14	Ceramics	4978	5403	4134	4978	4
- 1	Electrominerals	7229	8589	6699	7229	6
	Others (including un-allocable)	23156	36307	39731	23156	39







CARBORUNDUM UNIVERSAL LIMITED CIN No: L29224TN1954PLC000318

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings, held on May 09, 2017. The consolidated financials include the financial statement of the subsidaries, associate and joint ventures duly audited by respective statutory auditors.
- The Board of Directors have recommended a final dividend of Rs.0.75 per share (face value Re.1 per share), An interim dividend of Re.1 per share was declared at the meeting of the Board of Directors held on February 04, 2017 and the same has been paid.
- 3 In compliance to the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules 2015, the Company has prepared its financial statements adopting ind AS with effect from April 1, 2016. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5,2016, the Company has presented the results for the previous periods / year under Ind AS. Consequent to transition to Ind AS, the reconciliation of net profits and other equity is provided below for the previous periods presented, in accordance with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Ind AS:

	Quarter ended	Year ended
	31.03.20	016
Net Profit after tax and non-controlling interests as per IGAAP reported earlier	3974	14279
Impact on valuation of employee benefit	54	18
Share of Joint ventures/associates - Adjustments net of tax	24	83
Fair value of investment	2	
Effect on account of conversion of Redeemable preference shares into debt	4	
Recognition of Deferred tax on unrealised profit on stock	37	107
Recognition of Deferred tax on undistributed profit of associate	(10)	(83)
Net Profit after tax and non-controlling interests under IndAS	4085	14410

	for the year	ended
	31,03,2016	31.03.2015
Reserves as per IGAAP	116705	106924
Proposed dividend	0	1095
Recognition of deferred tax on unrealised profit on stock	172	66
Share of joint venture/associate - adjustments net of tax	167	105
Fair valuation of equity investment	1142	790
Deferred tax on Hedging reserve	(1)	(2
Recognition of deferred tax on undistributed profit of associate	(847)	(804
Effect on account of conversion of Redeemable preference shares into debt	4	*
Reserves (Other equity) as per Ind AS	117342	108174

During the current quarter, the Company has allotted 33,500 equity shares pursuant to exercise of Employee Stock Options.

Particulars		Quarter ended		Year	ended
	(Audited)	(Unaudited)	(Audited)	(Auc	lited)
	(Refer note		(Refer note		
19	no: 6)		no: 6)		
	31 03 2017	31 12 2016	31.03.2016	31.03.2017	31.03.2016
Revenue from Operations	41361	36128	37461	151977	139416
Profit before Tax	5963	3435	4427	17070	16748
Net Profit After Tax	4540	2384	2984	12177	11643
Total Comprehensive income	4366	2401	2506	11382	11965

- The figures for the quarters ended March 31, 2017 and March 31, 2016, are the balancing figures between the audited figures in respect of the full financial year and the published year- to -date figures upto the third quarter of the relevant financial year-
- The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company: www.cumi.murugappa.com and Stock Exchanges: www.bseindia.com & www.nseindia.com

for Carborundum Universal Limited

M.M. Murugappan



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CARBORUNDUM UNIVERSAL LIMITED

CIN No: L29224TN1954PLC000318
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Nc.	Particulars		Quarter ended			Lakhs) ended
140.	: articulars	Audited	Unaudited	Audited	1681	ended
		Refer note	Onaddited	Refer note	Δ.,,	dited
		no:5		no:5	Aut	aiteu
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income	0210012021	02:12:12:0	52.00.0010	01.00,201	01/05/2020
	a) Gross Sales / Income from Operations (inclusive of excise duty)	40201	35725	36848	149686	13758
	h) Other Operating Income	1160	403	613	2291	182
	Revenue from Operations	41361	36128	37461	151977	13941
	Other income	2255	427	765	3433	399
	Total Income	43616	36555	38226		14341
2	Expenses					
	a) Cost of materials consumed	13113	12187	11593	51207	4886
	15) Purchase of stock-in-trade	2083	1801	2908	8181	761
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1380	(923)	604		(696
	d) Excise duty on sales	3143	2782	2712	11409	1023
	e) Employee benefits expense	3737	3949	3237	15327	1413
111	f) Finance costs	204	204	304	876	89
	g) Depreciation and amortisation expense	1685	1686	1592	6694	620
	h) Power & Fuel	3451	3398	3018		1175
	i) Other expenses	8857	8036	7831	31545	2767
	Total expenses	37653	33120	33799	138340	12666
3	Profit before tax (1)-(2)	5963	3435	4427	17070	1674
4	Tax expense					
	Current tax	1453	1191	1380	5275	544
	Deferred tax	(30)	(140)	63	(382)	(337
	Total tax expense	1423	1051	1443	4893	510
5	e'rofit for the year (3)-(4)	4540	2384	2984	12177	1164
6	Other comprehensive income [OCI]					
- 0	items that will not be reclassified to profit or loss					
- 3	(a) Remeasurement of the defined benefit liabilities / (asset)	(58)	(65)	(48)	(253)	(27
- (1	(b) Equity instruments through other comprehensive income	(116)	82	(426)	(542)	350
-))	Income tax relating to items that will not be reclassified to profit or loss		-			
	Total	(174)	17	(474)	(795)	32
	(a) Effective portion of gains and loss on designated portion of hedging			(5)	-	(1
	instruments in a cash flow hedge					
	Income tax on items that may be reclassified to profit or loss Total		1/4	1		
	Other comprehensive income - Total	44741		(4)	((1
		(174)	17	(478)	(795)	32:
7	Total Comprehensive income [5 + 6]	4366	2401	2506	11382	1196
8	Paid up Equity Share Capital (Face value - Re. 1 per share)	1887	1886	1884	1887	188
	Reserves excluding revaluation reserve				103379	9372
10	Farnings per share (Rs.) on S.no. 5 Net Profit after tax (not annualised)					
Ī	- Basic	2,41	1.26	1,58	6.46	6.13
	- Diluted	2.40	1.26	1.58	6.44	6.1







CARBORUNDUM UNIVERSAL LIMITED CIN No: L29224TN1954PLC000318

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Statement of Assets and Liabilities Particulars	As at 31.03.2017	(Rs. in Lakhs) As at 31.03.2016	As at 01.04.2015
ASSETS	715 dt 5215512627	7.5 4.1 52.103.12.02.0	715 41 0210 112025
Non-Current assets	1		
(a) Property, plant and equipments	40040	36544	3879
(b) Capital work-in-progress	5141		
(c) Intangible assets	769		
(d) Intangible assets under development	3		
(e) Financial assets	,		ľ
(i) Investments	t t		
(a) Investment in associate	104	104	10
(b) Investment in joint ventures	457		45
(c) Investment in subsidiaries	23524		
(d) Other investments	1327	1861	1509
(ii) Other financial assets	999		
(f) Other non-current assets	2291	2904	180
Total Non-Current assets	74655	73780	
Current assets			
(a) Inventories	22677	22524	2084
(b) Financial assets			
(i) Trade receivables	25628	25321	2231
(ii) Cash and cash equivalents	671	844	
(iii) Bank balances other than (ii) above	122	141	11:
(iv) Other Financial assets	436		579
(c) Other Current assets	5543	3986	3254
Total Current assets	55077	53259	4766
Total Assets	129732	127039	11506
EQUITY AND LIABILITIES	l I		l
Equity	1		
(a) Equity share capital	1887	1884	1883
(b) Other equity	103616	93959	85698
Total equity	105503	95843	8758
Non-Current liabilities			
(a) Financial liabilities			1
Borrowings	179	2595	512
(b) Provisions	438	436	
(c) Deferred tax liabilities (net)	3407	3788	412
Total Non-Current liabilities	4024	6819	9690
Current liabilities			
(a) Financial liabilities			l
(i) Borrowings	s	3257	316
(ii) Trade payables	13394		
(iii) Other financial liabilities	5250		
(b) Provisions	395	249	
(c) Other current liabilities	1166		
Total Current liabilities	20205	24377	17786

24229 129732 31196

127039

27482

115062



Total liabilities

Total Equity and Liabilities



CARBORUNDUM UNIVERSAL LIMITED CIN No: L29224TN1954PLC000318



Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

STANDALONE AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

4.50	(Rs. in Lakhs)							
X.5			Quarter ended		Year e	nded		
S.No.	Particulars	Audited	Unaudited	Audited	Aud	ited		
		Refer note		Refer note				
1		no:5		no:5				
1_		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016		
1	Segment Revenue							
	Abrasives	22586	20983	21071	85917	78435		
	Ceramics	10519	9114	9232	38986	33830		
	Electrominerals	9347	7889	8453	33960	32992		
	Total	42452	37986	38756	158863	145257		
	Less: Inter-Segment Revenue	2251	2261	1908	9177	7669		
	Gross Sales / Income from operations	40201	35725	36848	149686	137588		
	Segment Results (Profit (+) / Loss (-) before Finance costs and tax)							
	Abrasives	2866	2491	2612	10468	9375		
	Ceramics	1520	1071	1325	5086	3975		
]	Electrominerals Total	256	447	414	2116	3337		
	lotai	4642	4009	4351	17670	16687		
	Less: (i) Finance costs	204	204	304	876	890		
1	(ii) Other unallocable expenses / (income) net	(1525)	370	(380)	(276)	(951)		
İ	Total Profit before Tax	5963	3435	4427	17070	16748		
	Less : Tax expense	1423	1051	1443	4893	5105		
	Net Profit after tax	4540	2384	2984	12177	11643		
3a	Segmental assets							
	Abrasives	40962	42134	40089	40962	40089		
	Ceramics	32555	33570	31216	32555	31216		
ļ	Electrominerals	29745	29427	28241	29745	28241		
}	Unallocable	26470	32124	27493	26470	27493		
1		129732	137255	127039	129732	127039		
	Segmental liabilities							
	Abrasives	9739	9801	7080		7080		
	Ceramics	4357	4811	3672		3672		
i	Electrominerals	4862	4672	4238	4862	4238		
1	Unallocable	5271	14870	16206	5271	16206		
		24229	34154	31196	24229	31196		
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CARBORUNDUM UNIVERSAL LIMITED CIN No: L29224TN1954PLC000318

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Notes:

- 1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 09, 2017.
- 2 The Board of Directors have recommended a final dividend of Rs.0.75 per share (face value Re.1 per share). An interim dividend of Re.1 per share was declared at the meeting of the Board of Directors held on February 04, 2017 and the same has been paid.
- In compliance to the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules 2015, the Company has prepared its financial statements adopting Ind AS with effect from April 1, 2016, Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5,2016, the Company has presented the results for the previous periods / year under Ind AS. Consequent to transition to Ind AS, the reconciliation of net profits and other equity is provided below for the previous periods presented, in accordance with the requirements of paragraph 32 of Ind AS 101 First time Adoption of Ind AS:

		Rs. in Lakhs)	
Particulars	Quarter ended	Year ended	
raiticulais	31.03.2016		
Profit after tax as per IGAAP reported earlier	2,926	11,628	
Add: <u>Ind AS adjustments during the period</u> : Fair valuation of investment	2	2	
Impact of valuation of employee benefits	56	13	
Net profit after tax under Ind AS	2,984	11,643	

Equity Reconciliation	Year ended 31.03.2016	Year ended 01.04.2015
Reserves as per IGAAP	92.817	83,814
a) Ind AS adjustments that lead to increase in equity		
Proposed dividend	1	1,095
Fair value of equity investments	1,142	790
b) Ind AS adjustments that lead to decrease in equity		
Deferred tax on Hedging reserve	2.9	(1)
Reserves (Other equity) as per Ind AS	93959	85698

- 4 During the current quarter, the Company has allotted 33,500 equity shares pursuant to exercise of Employee Stock Options.
- 5 The figures for the quarters ended March 31, 2017 and March 31, 2016, are the balancing figures between the audited figures in respect of the full financial year and the published year- to -date figures upto the third quarter of the relevant financial year.
- 6 The Company has opted to publish the Consolidated financial results, Standalone financial results are available at the website of the Company : www.cumi.murugappa.com and Stock exchanges : www.bseindia.com & www.nseindia.com.

For Carborundum Universal Limited

Chennai May 09, 2017 M.M.Murugappan Chairman