

May 17, 2017

The Secretary  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

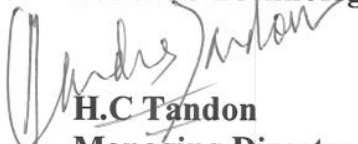
Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Audited standalone and consolidated Financial results of the Company
2. Copy of Auditors Report - (Consolidated and Standalone) of M/s. S. C Bandi & Co. Chartered Accountant and
3. Form A (Consolidated and Standalone)

for the Financial year ended 31st March, 2017 which was taken on record at the meeting of the Board of Directors of the Company held today at Nariman Point.

Thanking you

Yours faithfully  
**For PCS Technology Limited**

  
**H.C Tandon**  
**Managing Director**  
(Din:00037611)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017**

(₹ in lacs)

		Standalone				Consolidated	
		Quarter ended		Financial Year Ended		Financial Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales & Services from operations (net of excise duty)	463.19	634.57	1,181.78	2,585.51	6,323.49	2,585.51
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>463.19</b>	<b>634.57</b>	<b>1,181.78</b>	<b>2,585.51</b>	<b>6,323.49</b>	<b>2,585.51</b>
2	<b>Expenses</b>						
	(a) Purchase of stock-in-trade	-	-	88.20	4.15	443.74	4.15
	(b) Stores and spares	10.20	16.00	45.28	81.21	347.66	81.21
	(c) Changes in inventories of stock-in-trade	3.13	(0.26)	2.77	2.68	3.11	2.68
	(d) Employee benefit expense	285.99	419.85	718.21	1,688.06	3,810.14	1,688.10
	(e) Depreciation & Amortization	25.16	26.11	27.01	105.74	111.43	105.74
	(f) Other Expenses	125.06	137.06	215.38	586.19	1,188.00	589.19
	<b>Total Expenses</b>	<b>449.54</b>	<b>598.76</b>	<b>1,096.85</b>	<b>2,468.03</b>	<b>5,904.08</b>	<b>2,471.07</b>
3	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional items (1-2)</b>	<b>13.65</b>	<b>35.81</b>	<b>84.93</b>	<b>117.48</b>	<b>419.41</b>	<b>114.44</b>
4	Other Income	101.78	109.07	144.01	403.68	322.44	413.57
5	<b>Profit from ordinary activities before Finance costs &amp; Exceptional items (3+4)</b>	<b>115.43</b>	<b>144.88</b>	<b>228.94</b>	<b>521.16</b>	<b>741.85</b>	<b>528.01</b>
6	Finance Costs	1.24	0.71	0.66	8.57	43.96	8.57
7	<b>Profit from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>114.19</b>	<b>144.17</b>	<b>228.28</b>	<b>512.59</b>	<b>697.89</b>	<b>519.44</b>
8	Exceptional Items (Refer note 6)	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>114.19</b>	<b>144.17</b>	<b>228.28</b>	<b>512.59</b>	<b>697.89</b>	<b>519.44</b>
10	Tax expense						
	(a) Taxation for the period / year	23.00	28.85	44.38	103.00	140.10	105.45
	(b) Taxation pertaining to earlier year	(5.89)	-	0.02	(5.89)	0.02	(6.43)
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>97.08</b>	<b>115.32</b>	<b>183.88</b>	<b>415.48</b>	<b>557.77</b>	<b>420.42</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>97.08</b>	<b>115.32</b>	<b>183.88</b>	<b>415.48</b>	<b>557.77</b>	<b>420.42</b>
14	Paid-up equity share capital (face value of Rs.10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	2,397.72	1,982.24	2,206.91
16	<b>Basic &amp; Diluted Earning per share (of Rs.10/-each) (not annualised *)</b>	<b>0.46*</b>	<b>0.55*</b>	<b>0.88*</b>	<b>1.98</b>	<b>2.66</b>	<b>2.01</b>

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding Number of equity shares	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non Encumbered						
	Number of shares	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17
<b>B PARTICULARS OF INVESTOR COMPLAINTS</b>							
					Quarter ended 31.03.2017		
Pending at the beginning of the quarter					Nil		
Received during the quarter					1		
Disposed of during the quarter					1		
Remaining unresolved at the end of the quarter					Nil		

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(₹ in lacs)			
	Standalone		Consolidated	
	As at 31-Mar-2017	As at 31-Mar-2016	As at 31-Mar-2017	As at 31-Mar-2016
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share Capital	2,492.57	2,492.57	2,492.57	2,492.57
(b) Reserves and Surplus	2,397.72	2,940.87	2,465.57	3,002.81
<b>Sub-total - Shareholders' funds</b>	<b>4,890.29</b>	<b>5,433.44</b>	<b>4,958.14</b>	<b>5,495.38</b>
2 Non-current liabilities				
(a) Long-term borrowings	200.00	200.00	200.00	200.00
(b) Other non-current liabilities	-	-	1.50	-
(c) Long-term provisions	15.97	43.93	15.97	43.93
<b>Sub-total - Non-current liabilities</b>	<b>215.97</b>	<b>243.93</b>	<b>217.47</b>	<b>243.93</b>
3 Current liabilities				
(a) Short-term borrowings	181.40	322.19	181.39	322.20
(b) Trade payables	42.86	98.47	371.86	347.76
(c) Other current liabilities	84.22	341.89	106.75	354.45
(d) Short-term provisions	12.79	12.07	12.79	12.07
<b>Sub-total - Current liabilities</b>	<b>321.27</b>	<b>774.62</b>	<b>672.79</b>	<b>1,036.48</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,427.53</b>	<b>6,451.99</b>	<b>5,848.40</b>	<b>6,775.79</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets	1,065.52	2,229.79	1,065.52	2,229.79
(b) Non-current investments	50.24	50.24	0.24	0.24
(c) Long-term loans and advances	566.80	859.58	576.45	883.30
(d) Other non-current assets	21.71	17.12	21.71	17.12
<b>Sub-total - Non-current assets</b>	<b>1,704.27</b>	<b>3,156.73</b>	<b>1,663.92</b>	<b>3,130.45</b>
2 Current assets				
(a) Current investments	1,686.59	604.02	1,686.59	604.02
(b) Inventories	3.81	27.06	3.81	27.06
(c) Trade receivables	114.01	590.27	461.65	848.42
(d) Cash and cash equivalents	741.93	388.14	752.01	397.69
(e) Short-term loans and advances	986.95	1,539.80	1,088.51	1,622.18
(f) Other current assets	189.97	145.97	191.91	145.97
<b>Sub-total - Current assets</b>	<b>3,723.26</b>	<b>3,295.26</b>	<b>4,184.48</b>	<b>3,645.34</b>
<b>TOTAL - ASSETS</b>	<b>5,427.53</b>	<b>6,451.99</b>	<b>5,848.40</b>	<b>6,775.79</b>

**Notes:**

- The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 17th May 2017.
- The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the current financial year.
- The Company is primarily engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- The Consolidated Financials Results have been prepared in accordance with principles of Accounting Standard 21 on "Consolidated Financial Statements" as specified by ICAI & The Companies Act 2013.
- In terms of the revised Accounting Standard (AS) - 10: Property, Plant and Equipment, the Company has not adopted the revaluation model and accordingly, as per the transition provisions in para 91 of the AS, the amount of Rs. 9,58,63,078 outstanding in the revaluation reserve as at 1st April 2016, is adjusted against the carrying amount of the corresponding fixed assets.
- Figures of the previous periods have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.

For PCS Technology Limited  
 H C Tandon  
 Managing Director & CEO  
 DIN: 00037611

Place: Mumbai  
 Date: 17th May, 2017

**PCS TECHNOLOGY LIMITED**

*(Signature)*  
**MANAGING DIRECTOR**

# PCS PCS TECHNOLOGY LTD.

Registered Office: Office No.1, Gat No. 478, Alandi Markaal Road, Tal: Khed, Dist: Pune - 412 106  
 Corp. Office: 6th & 7th Floor, Technocity, Plot No. X-5/3, MIDC, Mahape, Navi Mumbai - 400 710  
 Tel. No.: 022-41298111 Fax: 912241296882 • website: www.pcsstech.com • E-mail: investorsgrivances@pcstech.com  
 CIN: L74200MH1981PLC024279

## EXTRACTS OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

SN	Particulars	Standalone						Consolidated	
		Quarter ended		Financial Year Ended		Financial Year Ended			
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	Audited	Audited
1	Total Income from Operations	463.19	634.57	1,181.78	2,585.51	6,323.49	2,585.51	6,350.46	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	114.19	144.17	228.28	512.59	697.89	519.44	708.09	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	114.19	144.17	228.28	512.59	697.89	519.44	708.09	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	97.08	115.32	183.88	415.48	557.77	420.42	561.92	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	97.08	115.32	183.88	415.48	557.77	420.42	561.92	
6	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	2,397.72	1,982.24	2,206.91	2,206.91	
8	Basic & Diluted Earnings Per Share (of ₹10/-each) (not annualised *) (before and after extraordinary items)	0.46*	0.55*	0.88*	1.98	2.66	2.01	2.68	

### Notes:

- 1) The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended 31st March, 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended 31st March, 2017 is available on the website of the Stock Exchange (www.bseindia.com) and on Company's website (www.pcsstech.com).
- 2) The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 17th May, 2017.
- 3) The Company is primary engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- 4) Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place : Mumbai  
 Date : 17<sup>th</sup> May, 2017

For PCS Technology Limited  
 H C Tandon  
 Managing Director & CEO  
 DIN: 00037611

PCS TECHNOLOGY LIMITED

  
 MANAGING DIRECTOR

**Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED ,**  
Mumbai

We have audited the quarterly financial results of **PCS TECHNOLOGY LIMITED** for the quarter ended March 31, 2017 and the year to date results for the period 1<sup>st</sup> April,2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1 , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April,2016 to 31<sup>st</sup> March, 2017

For **S. C. BANDI & CO.**  
CHARTERED ACCOUNTANT

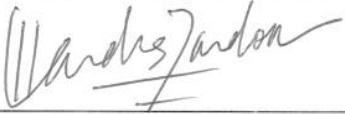



*S. C. Bandi*  
16932  
MUMBAI

**S. C. BANDI**  
Proprietor

Membership No. 16932

Place: Mumbai  
Date: May 13, 2017

**FORM A**  
**(For Audit Report with unmodified opinion- Standalone)**  
**[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements Regulations), 2015]**

Particulars	
Name of the company	PCS Technology Limited
Annual financial statements for the year ended	31st March, 2017
Type of Audit observation	Un Modified / Emphasis of Matter
Frequency of observation	Not- Applicable
To be signed by:	
<ul style="list-style-type: none"> <li>• CEO/Managing Director</li> </ul>	
<ul style="list-style-type: none"> <li>• CFO</li> </ul>	
<ul style="list-style-type: none"> <li>• Auditor of the company</li> </ul>	
<ul style="list-style-type: none"> <li>• Audit Committee Chairman</li> </ul>	



**S. C. BANDI & CO.**  
**CHARTERED ACCOUNTANT**  
Suresh Bandi, B.Com (Hons), LLB, F.C.A

Tel. Off. : 2283 42 98  
Resi. : 2389 83 49  
2388 38 91  
812, Maker Chambers V,  
221, Nariman Point,  
Mumbai – 400 021

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED**,  
Mumbai

We have audited the quarterly consolidated financial results of **PCS TECHNOLOGY LIMITED** for the quarter ended March 31, 2017 and the consolidated year to date results for the 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

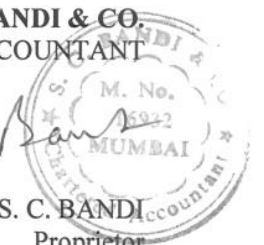
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
  - (a) PCS Positioning Systems (I) Limited,
  - (b) PCS Infotech Limited and
  - (c) PCS Technology USA, INC.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the consolidated year to date results for the period from 1<sup>st</sup> April,2016 to 31<sup>st</sup> March, 2017

For **S. C. BANDI & CO.**  
CHARTERED ACCOUNTANT

*S. C. Bandi*  


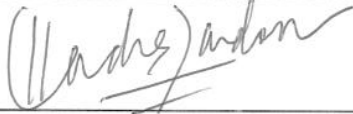

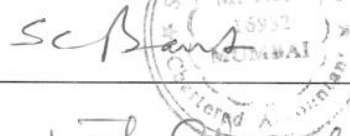
**S. C. BANDI**  
Proprietor

Membership No. 16932

Place: Mumbai

Date: May 13, 2017

**FORM A**  
**(For Audit Report with unmodified opinion- Consolidated)**  
**[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements Regulations), 2015]**

Particulars	
Name of the company	PCS Technology Limited
Annual financial statements for the year ended	31st March, 2017
Type of Audit observation	Un Modified / Emphasis of Matter
Frequency of observation	Not- Applicable
To be signed by:	
<ul style="list-style-type: none"> <li>• CEO/Managing Director</li> </ul>	
<ul style="list-style-type: none"> <li>• CFO</li> </ul>	
<ul style="list-style-type: none"> <li>• Auditor of the company</li> </ul>	
<ul style="list-style-type: none"> <li>• Audit Committee Chairman</li> </ul>	