



May 29, 2017

Department of Corporate Services _Listing
BSE Limited
Phirze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code : 500456

Sub : Outcome of Board Meeting held on May 29, 2017

Dear Sir / Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 29.05.2017, inter-alia, considered and approved the following:

1. Audited Financial Results of the Company for the Quarter and Year ended March 31, 2017. It is hereby confirmed that the Audit Reports pertaining to aforesaid Financial Results do not have any reservation/ adverse remarks. As per Regulation 33 of the Listing Regulations, said Audited Financial Results alongwith Audit Reports on these Financials enclosed here with.
2. Convening of the 34th Annual General Meeting of the Company on Wednesday, 27th September, 2017.
3. Closure of the Register of Members and Share Transfer Books of the Company (Book Closure) from Thursday, 21st September 2017 to Wednesday, 27th September 2017 (both days inclusive).
4. Appointment of M/s. Suresh Kumar Mittal & Co. (Regn.No.500063N) Chartered Accountants for a period of five years.
5. Re-appointment of Shri Vineet Jain, Managing Director for a period 5 years w.e.f. 1.10.2017, subject to approval of shareholders.

The meeting commenced at 13.00 PM and concluded at 16.30 PM.

We request you to take the above information and enclosed documents on your record.

Thanking you,

Yours faithfully,
For Pasupati Acrylon Ltd.


Rakesh Mundra
Company Secretary

Encl : As above.

P A S U P A T I A C R Y L O N L T D .

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS, (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE : EPABX- 47627400
□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>

□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)

□ PHONES : (0591) 2241263, 2241351, (05947) 275506 □ FAX : 0591-2241354 □ E-MAIL : works@pasupatiacrylon.com ★ pasupati_tkd@rediffmail.com

□ CIN : L50102UP1982PLC015532



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Audited	Reviewed	Audited	Audited	Audited
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
1	Revenue from operations	144.84	105.20	146.60	498.61	582.00
	Less: Excise Duty	11.04	7.54	10.65	37.75	48.39
	Revenue from operations(net)	133.80	97.66	135.95	460.86	533.61
2	Other Income	4.40	3.46	1.88	11.19	6.91
3	Total Revenue(1+2)	138.20	101.12	137.83	472.05	540.52
4	Expenses :					
	(a) Cost of Materials consumed	86.86	83.87	77.65	315.99	364.79
	(b) Purchases of stock traded	0.06	0.06	0.01	0.19	0.24
	(c) Changes in inventories of finished goods,work-in-progress and stock -in -trade	2.62	(11.78)	14.36	(15.87)	15.92
	(d) Employees benefits expense	5.23	4.83	5.21	19.73	19.33
	(e) Finance costs	1.11	1.53	1.23	5.48	6.31
	(f) Depreciation,impairment and amortisation expense	3.00	1.23	2.79	6.86	7.43
	(g) Other Expenditures	21.41	19.79	17.66	81.48	78.99
	Total expenses	120.29	99.53	118.91	413.86	493.01
5	Profit before Exceptional and Extraordinary Items andTax (3-4)	17.91	1.59	18.92	58.19	47.51
6	Exceptional items	(5.41)	-	-	(5.41)	(3.07)
7	Profit before tax	12.50	1.59	18.92	52.78	44.44
8	Tax Expense(Net of MAT Credit)	4.79	0.59	5.47	18.74	14.51
9	Net Profit for the year	7.71	1.00	13.45	34.04	29.93
10	Paid-up Equity Share Capital (Rs. 10 per share)	89.14	89.14	89.14	89.14	89.14
11	Earning Per Share (EPS) (Face Value Rs.10/-each)					
	Basic &Diluted (not annualised)					
	a) Excluding extraordinary item	0.86	0.11	1.51	3.82	3.36
	b) Including extraordinary item	0.86	0.11	1.51	3.82	3.36

Statement of Assets & Liabilities

Particulars	Audited		Audited	
	As at 31.03.17		As at 31.03.16	
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
Share Capital	89.14		89.14	
Reserves & Surplus	32.59	121.73	17.65	106.79
2 NON-CURRENT LIABILITIES				
Long-Term Borrowings	3.96		11.78	
Other Long Term Liabilities	0.39		0.27	
Long Term Provisions	2.25	6.60	2.19	14.24
3 CURRENT LIABILITIES				
Short-Term Borrowings	22.06		19.59	
Trade Payables	90.49		78.47	
Other Current Liabilities	26.90		16.13	
Short Term Provisions	7.18	146.63	12.35	126.54
TOTAL -EQUITY AND LIABILITIES		274.96		247.57
B ASSETS				
1 NON CURRENT ASSETS				
Fixed Assets				
Tangible Assets	30.77		53.86	
Capital work in progress	32.28		-	
Deferred Tax Assets(Net)	4.01		2.98	
Other Non Current Assets	0.06		0.07	
Long Term Loans & Advances	-	67.12	10.51	67.42
2 CURRENT ASSETS				
Current Investment	33.14		17.68	
Inventories	100.82		88.79	
Trade Receivables	32.34		39.28	
Cash & Cash Equivalents	23.02		11.97	
Short Term Loans & Advances	7.18		5.84	
Other Current Assets	11.34	207.84	16.59	180.15
TOTAL ASSETS		274.96		247.57

NOTES:

- The Company had during the Financial Year 2000-01 & 2001-02 revalued its Imported and Indigenous Plant & Machinery by Rs.5903.39 Lakh and Rs.2051.24 Lakh respectively. During this year, the depreciation on original cost has been fully provided for (carrying amount of such assets is Rs.1) in the books of accounts. However the Company is carrying Revaluation Reserve of Rs1909.23 Lakh on such Machinery. In view of the above as a prudent practice the management has as at 1st April 2016 set off the entire Revaluation Reserve against the carrying amount of fixed assets.
- Figures have been regrouped wherever considered necessary.
- These results have been taken on record by the Board of Directors at the meeting held on 29th May 2017.

Dated : 29th May 2017
Place : New Delhi


Vineet Jain
Managing Director

B. K. SHROFF & CO.

Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.

Phones : 23271407, 23284825, 23284826

Telefax : 23270362

E-mail : bkshroffdelhi@yahoo.com

bkshroffdelhi@rediff.com

Independent Auditors' Report

To
The Members of
PASUPATI ACRYLON LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of PASUPATI ACRYLON LIMITED ("the Company") which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and Cash Flow Statement for the period from 1st April, 2016 to 31st March, 2017 then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its Profit and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



B. K. SHROFF & CO.

Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.

Phones : 23271407, 23284825, 23284826

Telefax : 23270362

E-mail : bkshroffdelhi@yahoo.com

bkshroffdelhi@rediff.com

- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer note nos. 21b(iii) & (iv) of the financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
 - The company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosed are in accordance with books of account maintained by the company and as produced to us by the management – Refer note no.40 of the financial statements.

For B.K.Shroff & Co.
Chartered Accountants
Firm Reg. No. : 302166E

Kavita Nayyar

Partner
Membership Number : 90378

Place: New Delhi

Date : *29/05/17*



B. K. SHROFF & CO.

Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.

Phones : 23271407, 23284825, 23284826

Telefax : 23270362

E-mail : bkshroffdelhi@yahoo.com
bkshroffdelhi@rediff.com

Annexure A referred to in paragraph (1) under the heading of "Report on Other Legal and Regulatory requirements" of our report of even date

(i)	(a)	The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.												
	(b)	All the fixed assets have been physically verified by the management according to a regular program, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies with respect to book records were noticed on such verification. Discrepancies noticed have been properly dealt with in the books of account.												
	(c)	The title deeds of immovable properties are held in the name of the company.												
(ii)		Physical verification of inventory (except material in transit) has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. No material discrepancies with respect to book records were noticed on such verification. Discrepancies noticed have been properly dealt with in the books of account.												
(iii)		The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and as such clauses (iii) (a), (b) and (c) of the order are not applicable to the company.												
(iv)		In our opinion and according to the information and explanations given to us no loans, investments, guarantees and security covered under section 185 and 186 of the Companies Act, 2013 has been given by the company.												
(v)		According to the information and explanation given to us, the company has not accepted any deposit from the public. Therefore, the provisions of clause (v) of the order are not applicable to the company.												
(vi)		We have broadly reviewed the books of account maintained by the company pursuant to the order made by the Central Government for the maintenance of cost records under section 148(1) of the Act, and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of such accounts and records												
(vii)	(a)	The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.												
	(b)	According to the records of the company, dues of income-tax or Sales tax or service tax or duty of custom or duty of excise or value added tax which have not been deposited on account of any dispute are as under :-												
		<table border="1"><thead><tr><th>S.No</th><th>Name of the statute</th><th>Nature of the dues</th><th>Period to which amount relates</th><th>Amount (Rs. In lacs)</th><th>Forum where dispute is pending</th></tr></thead><tbody><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></tbody></table>	S.No	Name of the statute	Nature of the dues	Period to which amount relates	Amount (Rs. In lacs)	Forum where dispute is pending						
S.No	Name of the statute	Nature of the dues	Period to which amount relates	Amount (Rs. In lacs)	Forum where dispute is pending									



B. K. SHROFF & CO.

Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.

Phones : 23271407, 23284825, 23284826

Telefax : 23270362

E-mail : bkshroffdelhi@yahoo.com

bkshroffdelhi@rediff.com

	1	Commercial Tax Department	Demand against Provisional Assessment	April 16 to June 16	17.35	Add. Commissioner (Appeal)
			Entry Tax	2003-2012	85.96	Supreme Court, N. Delhi
	2	Central Excise, Service Tax & Customs Act (Service Tax)	Utilisation of CENVAT Credit for payment of Service Tax	April 07 to Feb 08	11.39	Allahabad High Court
	3	Central Excise, Service Tax & Customs Act (Service Tax)	Disallowing Service Tax	Feb 05 to Feb 08	122.27	CESTAT, Allahabad
(viii)	In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.					
(ix)	No money have been raised by way of initial public offer or further public offer (including debt instruments during the year). Term loans have been applied for the purposed for which they were obtained.					
(x)	According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.					
(xi)	In our opinion, and according to the information and explanation given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the Companies Act, 2013.					
(xii)	The company is not a nidhi company and hence provisions of clause (xii) of the order are not applicable to the company.					
(xiii)	In our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.					
(xiv)	During the year under review the company has not made any preferential allotment on private placement of shares or fully or partly convertible debentures.					



B. K. SHROFF & CO.
Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.
Phones : 23271407, 23284825, 23284826
Telefax : 23270362
E-mail : bkshroffdelhi@yahoo.com
bkshroffdelhi@rediff.com

(xv)	The company has not entered into any non cash transactions with directors or persons connected with him.
(xvi)	The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934

For B.K. Shroff & Co.
Chartered Accountants
Reg. No. : 302166E

Kavita Nandia

Partner
Membership Number : 90378

Place : New Delhi
Date : 2nd May 2017



Annexure B referred to in paragraph (2)(f) under the heading of "Report on Other Legal and Regulatory requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Pasupati Acrylon Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:



- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

For B.K. Shroff & Co.
Chartered Accountants
Reg. No. : 302166E

Kavita Nanda

Partner

Membership Number : 90378

Place : New Delhi
Date : 28th May 2017



B. K. SHROFF & CO.

Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.

Phones : 23271407, 23284825, 23284826

Telefax : 23270362

E-mail : bkshroffdelhi@yahoo.com

bkshroffdelhi@rediff.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors of
Pasupati Acrylon Limited

We have audited the quarterly financial results of Pasupati Acrylon Limited for the quarter ended 31st March, 2017 and year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net Profit and other financial information for the quarter ended 31st March, 2016 as well as year to date results for the period 1st April, 2016 to 31st March, 2017

The statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: New Delhi
Date: May, 2017

For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E

Kavita Nayyar

PARTNER
Membership Number: *90378*

