



Overseas Synthetics Limited

Date: 29th May, 2017

To,
The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Sub. : Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company has considered and approved the Audited Financial Results for the year ended 31st March, 2017 at its meeting held on today i.e. 29th May, 2017.

Please find enclosed herewith:


1. Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2017.
2. A Statement of Assets and Liabilities as on 31st March, 2017.
3. Auditors' Report on Standalone Financial Results.
4. Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2017.

The board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions.


Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours truly,
For, **OVERSEAS SYNTHETICS LIMITED**


(Dharmesh Vankar)
Company Secretary





Overseas Synthetics Limited

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & YEAR ENDED 31ST MARCH, 2017

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter ended			Year ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Income from Operations					
	(a) Net Sales/ Income from Operations	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Change in inventories of finished goods work in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.91	0.84	0.75	3.25	2.70
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other Expense	0.89	0.49	0.61	5.71	5.24
	Total Expenses	1.80	1.33	1.36	8.96	7.94
3	Profit / (Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1.80)	(1.33)	(1.36)	(8.96)	(7.94)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 ± 4)	(1.80)	(1.33)	(1.36)	(8.96)	(7.94)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 ± 6)	(1.80)	(1.33)	(1.36)	(8.96)	(7.94)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before Tax (7 ± 8)	(1.80)	(1.33)	(1.36)	(8.96)	(7.94)
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1.80)	(1.33)	(1.36)	(8.96)	(7.94)
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the peroid (11 ± 12)	(1.80)	(1.33)	(1.36)	(8.96)	(7.94)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	(1.80)	(1.33)	(1.36)	(8.96)	(7.94)
17	Paid-up Equity Share Capital (face value of the share shall be indicated)	710.47	710.47	710.47	710.47	710.47
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	(472.90)	(471.09)	(463.93)	(472.90)	(463.93)
19	Earning Per Share (Face Value Rs.10/- per share)					
	(a) Basic and Diluted EPS before extraordinary items	(0.03)	(0.02)	(0.01)	(0.13)	(0.11)
	(b) Basic and Diluted EPS after extraordinary items	(0.03)	(0.02)	(0.01)	(0.13)	(0.11)

Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara – 391775, INDIA.

CIN: L24200GJ1992PLC017316, Tel. : 0265 2561195, Fax : 0265 2563493

Email: overseassltd@gmail.com, Website: www.overseassynthetics.com



Overseas Synthetics Limited

Notes:

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29.05.2017.
- 2 The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 3 There are no exceptional/ extraordinary items during the quarter & year ended 31.03.2017.
- 4 Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures.

Date : 29.05.2017

Place : Vadodara



For, Overseas Synthetics Limited

Managing Director



Shah Mehta & Bakshi
Chartered Accountants

(K. I. Bhagat)
Partner

M No:142116 FRNo:103824W



Overseas Synthetics Limited

STATEMENT OF ASSETS AND LIABILITIES	(Rs. In Lacs)	
	31.03.2017 (Audited)	31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	710.47	710.47
(b) Reserves & Surplus	(472.90)	(463.93)
(2) Share Application money pending allotment	-	-
(2) Non - Current Liabilities		
(a) Long Term borrowings	50.12	41.12
(b) Long Term provisions	-	-
(3) Current Liabilities		
(a) Short Term borrowings	-	-
(b) Trade payables	(2.57)	3.51
(c) Other current liabilities	-	-
(d) Short Term provisions	0.67	0.94
TOTAL	285.79	292.10
II. ASSETS		
(1) Non -current assets		
(a) Fixed Assets		
(i) Tangible assets (CWIP)	281.50	281.50
(ii) Investments	-	-
(b) Non Current investments	-	-
(d) Long Term Loans and Advances	2.54	8.04
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash & cash equivalents	1.75	2.56
(e) Short Term Loans and advances	-	-
(f) Other Current assets	-	-
	285.79	292.10

Date : 29.05.2017
Place : Vadodara



Shah Mehta & Bakshi
Chartered Accountants

(K. I. Bhagat)
Partner

M. No: 142116 FR No: 103824W



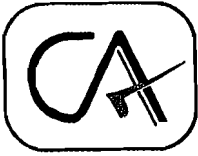
For, Overseas Synthetics Limited

Managing Director

Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara - 391775, INDIA.

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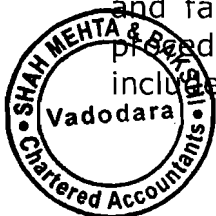


Auditor's Report on Quarterly Financial Results and Year to Date Results of Overseas Synthetics Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To,
Board of Directors
Overseas Synthetics Limited.

1. We have Audited the Statement of Financial Results of **Overseas Synthetics Limited** for the quarter ended 31st March, 2017 and the year to date financial year for the period 01.04.2016 to 31.03.2017 ("the financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and have been prepared on the basis of the related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31st March, 2017 and our review of the financial results for the nine months period ended 31st December, 2016.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An Audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and disclosures in the financial results. The Procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies and



the reasonableness of the accounting estimates by the management. We believe that our audit provides reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the financial results:
 - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Company for the year ended 31st March, 2017.
4. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us , refer note no 2 to the financial results.

For Shah Mehta & Bakshi
Chartered Accountants
FRN 103824W



(Kalpit Bhagat)
Partner

M No 142116

Vadodara, Dated 29th May, 2017





Overseas Synthetics Limited

Date: 29th May, 2017

To,
The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code: 526431

Sub. : Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2017.

Ref.: Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors, M/s. Shah Mehta & Bakshi, Chartered Accountants, Vadodara (Firm Registration No.: 103824W) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended 31st March, 2017 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **OVERSEAS SYNTHETICS LIMITED**

Dharmesh Vankar

Dharmesh Vankar
(Company Secretary)

